

EXHIBIT 5

(additions are underlined; deletions are [bracketed])

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Cboe BZX Options Exchange Fee Schedule

Effective [December 10] January 4, 2021

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Footnotes:

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⁶ Market Maker Penny Add Volume Tiers

Applicable to the following fee codes: PM and XM.

Tier	Rebate Per Contract to Add	Required Criteria
Tiers 1 – 11	No change.	No change.
<u>Tier 12</u>	<u>(\$0.44)</u>	(1) <u>Member has a Step-Up ADAV in Market Maker orders from December 2020 \geq 0.05% of average OCV;</u> <u>and</u> (2) <u>Member is an LMM in at least 85 LMM Securities on BZX Equities</u>
Tier 13 ^[2]	(\$0.46)	(1) Member has an ADAV in Market Maker orders \geq 0.75% of average OCV

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