

EXHIBIT 5

Proposed new language is underlined. Proposed deletions are in [brackets].

Cboe BYX U.S. Equities Exchange Fee Schedule

Effective [December 7] January 2, 2017 [7]8

\* \* \* \* \*

Market Data Fees:

\* \* \* \* \*

Cboe One Feed<sup>sm</sup>:

Internal Distributionon[or]

	Cboe One Summary	Cboe One Premium
Distribution Fee	[\$10,000] <u>\$1,500</u> /month	(No change).
Professional User Fee	[\$0] <u>\$10.00</u> /month	(No change).
Non-Professional User Fee	[\$0] <u>\$0.25</u> /month	(No change).
<u>Enterprise Fee***</u>	<u>\$50,000/month</u>	<u>N/A</u>

External Distributionon[or]\*\*\*\*

\* \* \* \* \*

\* (No change).

\*\* (No change).

\*\*\* As an alternative to User fees, a recipient firm may purchase a monthly Enterprise license to receive the Cboe Bats One Feed from a[n External] Distributor for distribution to an unlimited number of Professional and Non-Professional Users. A recipient firm must pay a separate Enterprise Fee for each [External] Distributor that controls the display of the Cboe One Feed if it wishes such User to be covered by the Enterprise Fee.

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