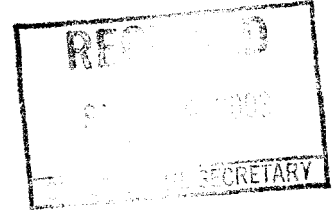


UNION
PLANTERS
CORPORATION

57-14-03

#47



August 27, 2003

Securities & Exchange Commission
450 5th Street N.W.
Washington, D.C. 20549

To Whom It May Concern:

Union Planters Corporation desires to add its opposition to the many sentiments previously submitted relative to shareholder access to the Corporation's proxy solicitation function.

We feel, as many others agree, that these proposed measures will function as encouragement to organizations with self-interest and not in the best interest of fellow common shareholders. These activists shareholder groups can only disrupt an otherwise orderly legal process and would undercut the role of the Board and its independent nominating committee in the extremely important process of succession of quality directors.

Further, such measures as are being opposed can only make service as a director less and less desirable which will certainly create a shortage of quality candidates.

We realize that excesses have been committed by a small number of large corporations e.g. Enron and have brought about harsh corrective measures which is to be expected and perhaps necessary to regain investor confidence. However, the latest proposed rule would seem to permit additional excesses albeit from a different source.

Yours very truly,

UNION PLANTERS CORPORATION

E. James House, Jr
Corporate Secretary

EJH/gb