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APRIL 21, 2004 57-10-04

FITEN: OFFICE OF THE SECRETARY
SECURITIES EXCHANGE COMMISSION
450 5TH STREET, N.W.
WASHINGTON, D.C. 20549

RE: PUBLIC COMMENT

DEAR MR. SECRETARY:

IN A RECENT BALTIMORE SUN BUSINESS SECTION ARTICLE STATED THAT THE SECURITIES EXCHANGE COMMISSION PROPOSED AND OPENED FOR PUBLIC COMMENT LIMITS ON THE USE OF STOCK QUOTES IN FRACTIONS OF A PENNY.

I BELIEVE THAT THE SECURITIES EXCHANGE COMMISSION SHOULD CONTINUE ITS PRACTICE OF ALLOWING QUOTES IN FRACTIONS OF A PENNY IN FULL.

MY REASONING ARE TWO-FOLD. FIRST, ALTHOUGH AT PRESENT I AM NOT AN

ACTIVE INVESTOR, OVER THE COURSE OF TWENTY YEARS I HAVE FOLLOWED THE STOCK MARKET ON FIN OR A PAID-OFF AGAIN MANNER. DURING THAT TIME I RELIED HEAVILY ON THE FRACTIONS OF A PENNY QUOTATIONS TO DETERMINE WHETHER OR NOT A STOCK WAS RISING OR DECLINING OR REMAINING FLAT

AS AN EXAMPLE: SEVERAL YEARS AGO A COMPANY CALLED TRIDES WAS TRADING ON THE AMERICAN STOCK EXCHANGE AT THAT TIME FOR \$5 PER SHARE. THE COMPANY'S 52-WEEK HIGH WAS ABOUT \$10.00. BY RELYING ON THE FRACTIONS OF A PENNY QUOTES I PROJECTED THAT OVER THE COURSE OF SEVERAL MONTHS TRIDES WOULD RISE TO ITS 52-WEEK HIGH OF \$10.00 PER SHARE.

I WATCHED THAT STOCK CLIMB BEYOND ITS 52-WEEK HIGH. AT SOME POINT TRIDES MOVED FROM THE AMERICAN STOCK EXCHANGE TO THE NASDAQ EXCHANGE WHERE IT EVENTUALLY REACHED \$35 PER SHARE. THIS CLIMB FROM \$5 TO \$35 PER SHARE TOOK PLACE WITHIN 18 MONTHS TIME. HAD I INVESTED, AS I WAS ONLY DEALING IN PAPER STOCKS, AND HAD 1000 SHARES

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WHEN I FIRST STARTED TRACKING TICKETS AT \$5 PER SHARE I WOULD HAVE MADE A \$30,000.00 PROFIT WITHIN 18 MONTHS.

I DO THIS ON A REPUBLICAN BASIS. AT PRESENT I AM TRACKING 12 STOCKS 8 OF THESE STOCKS I USE AS A GAUGE 4 STOCKS ARE OR WOULD BE MY PRIMARY STOCKS. I USE THE FRACTION OF A PENNY BAROMETER.

ONE OF MY PRIMARY STOCKS HAS RISEN BY \$3.00 PER SHARE IN 8 WEEKS A SECOND PRIMARY STOCK HAS RISEN BY \$2.00 PER SHARE IN 8 WEEKS. IF I HAD A 1,000 SHARE EACH IN THESE COMPANIES I WOULD HAVE MADE A \$5,000.00 PROFIT IN JUST 8 WEEKS. THESE STOCKS HAVE RISEN EVEN IN TIMES WHEN THE DOW-JONES AVERAGE WAS DOWN 200 OR 300 POINTS.

MY ONLY REGRET HAS BEEN THAT OVER THE COURSE OF TWENTY YEARS I HAVE NOT BEEN ABLE TO OPEN A BROKERAGE ACCOUNT NOR EVEN AN ON-LINE ACCOUNT DUE TO MY SITUATION AND INDIGENCY.

I ESTIMATED THAT IN 1998/99 I WOULD HAVE MADE OVER \$96,000.00 JUST IN STOCK MARKET TRADES.

YOU CAN CHECK THE HISTORY OF TICKETS

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TO VERIFY MY STORY. THAT WAS IN 1998/99
1999/2000 WHEN THIS EVENT TOOK PLACE.

MY REASON FOR STATING THIS IS THAT
TO MANY INVESTORS, AND MORE SO TO
MANY LEARNERED INVESTORS, THEY RELY
ON THE FRACTIONS OF A PENNY QUOTATIONS
TO MAKE THEIR INVESTMENTS. IN ESSENCE
THE FRACTIONS OF A PENNY QUOTES ACT
AS A BAROMETER FOR SMALL INVESTORS.

IF THE SEC LIMITED THE FRACTIONS
OF A PENNY QUOTES THEY WOULD REMOVE
A VALUABLE TOOL THAT THE SMALL TIME
INVESTOR NEEDS.

SECONDLY, IF THE SEC REMOVES
THE FRACTIONS OF A PENNY QUOTES THEY
MAY ACTUALLY REMOVE THOSE INVESTORS
OR POTENTIAL INVESTORS WHO WOULD USE
THE QUOTE AS A GUIDE FROM THE TOTAL
NUMBER OF INVESTORS.

THERE MAY ACTUALLY BE A DECLINE
OF SMALL TIME INVESTORS BECAUSE THERE
WOULD BE NO INDICATOR ON THE SCALE
IN WHICH TO DETERMINE WHETHER A STOCK
WILL RISE, DECLINE OR REMAIN FLAT.

YOUR TIME AND CONSIDERATION OF THIS COMMENT
IS MOST APPRECIATED

[Signature]

- 1. ~~DEAN CAMP~~
 - 2. PMA CAMP
 - 3. STONEGATE
 - 4. TITAN CAPITAL
 - 5. XENOVA
- NASDAQ
 AMEX
 EXCHANGES