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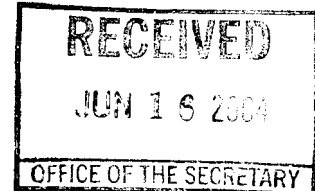
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S7-10-04

Tuesday, May 18, 2004

Chairman William Donaldson
Securities and Exchange Commission
450 Fifth Street, NW
Washington, DC 20549



Chairman Donaldson:

For many years, I have operated in and around America's financial institutions. I am the founder and owner of Minnesota Insurance Network, a full service insurance brokerage firm located in Woodbury, Minnesota. At Minnesota Insurance Network, we offer our customers a quality service and care deeply about their financial future.

Today, I write in support of reforms to the trade-through rule on the New York Stock Exchange (NYSE).

Given the technology available to today's exchanges (i.e. NASDAQ, PCSE); the specialist system of the NYSE is out-of-date, out-of-touch, and places investor confidence at risk. Additionally, the trade-through rule does little to live up to it's defined purpose – to offer stocks at their "lowest available price".

In this day and age, quoted prices can change in an instant with no order, or even verbal clarification, to justify the fluctuation. These unnatural fluctuations are unnecessary and bad for big and little investors alike. Real time, electronic trading is the only way to ensure that willing buyers and sellers receive the best price for securities.

I support the reforms before your commission (File # S7-10-04). It makes sense for the New York Stock Exchange to embrace real time, transparent trades between willing buyers and willing sellers. What is good for the NASDAQ is good for the NYSE.

Thank you for your time and consideration.

Sincerely,

A handwritten signature in black ink, appearing to read "Ross Anderson". The signature is written in a cursive style and is positioned above the typed name and address.

Ross Anderson
Owner – Minnesota Insurance Network
1818 Wooddale Drive, Suite 104
Woodbury, MN 55125

Cc: Commissioners Glassman, Goldschmid, Atkins, Campos
Congressman Mark Kennedy