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May 27, 2004

Hon. William H. Donaldson, Chairman U.S. Securities and Exchange Commission 450 First Street, NW Washington, DC 20549

57-10-04

RE: SEC Rule #S7-1-04

Dear Chairman Donaldson:

I counsel clients every day on how to structure their finances to meet their investment objectives. I strongly support your efforts to include provisions in Regulation NMS that will provide investors, like my clients, with greater choice in the national securities markets.

The proposed "opt-out" provision that would modify the outdated "trade through" rule is a sensible step to provide for greater investor freedom. I applaud the Commission's decision to expand the power of investors to determine how their order is executed and which factors should be considered in that execution. The ability to opt-out of the rigid definitions of the trade through rule is an important step in providing flexibility and choice to all investors.

The Commission should ensure that there is an investor-friendly method for exercising this choice in the implementation of the final rule. The opt-out provision should be easy for investors to use and allow sophisticated investors the ability to enter into individual agreements with those executing our trades to opt out on a global basis.

As you complete the public comment period on Regulation NMS, I encourage you to continue to include a real choice for investors and to keep the flexibility that the proposed opt-out provision would provide.

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Sincerely,

Terry Weisensel CPA Comprehensive Accounting