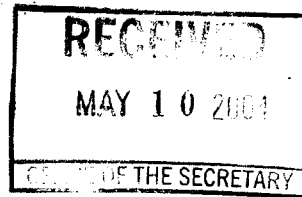


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Ohio House of Representatives

Kathleen L. Walcher  
State Representative

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Committees

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Agriculture and Natural  
Resources

County and Township  
Government

Economic Development  
and Technology

William H. Donaldson, Chairman  
Securities and Exchange Commission  
450 Fifth Street, NW  
Washington, DC 20549

Dear Chairman Donaldson,

57-10-04

As you consider the best way to modernize the regulations affecting the nation's stock markets, I urge you to encourage your colleagues at the Securities and Exchange Commission to ensure that investors have the power to control their investments and trades and are free to choose how and where those trades are executed.

To accomplish this end, I feel it is necessary to eliminate the system's trade-through rule. The current rule prevents electronic marketplaces from competing equally with manual trades. This monopoly power deprives investors access to a marketplace free from manipulation.

Let's work together to build a better marketplace for all investors. I hope you agree that elimination of the trade-through rule will lead us to that end.

Thank you for your diligence in holding hearings, meetings and discussions to review the current system and its strengths and weaknesses. By working together, I am certain we can greatly improve the workings of the financial markets in the United States.

Sincerely,

Kathy Walcher  
State Representative

Cc: Congressman Michael Oxley