

MEMORANDUM

TO: File No. S7-10-04

FROM: Susan M. Ameel
Counsel to Commissioner Atkins

RE: Proposed Regulation NMS, Exchange Act Rel. No. 34-49325 (June 17, 2004)

On November 17, 2004, Commissioner Paul S. Atkins, and his counsel, Susan M. Ameel, met with Bob Greifeld and Chris Concannon of the Nasdaq Stock Market, Daniel B. Coleman of UBS Securities, and James Forese of Citigroup to discuss their views on proposed Regulation NMS.