

March 31, 2005

dear sirs: i am a licensed life insurance/annuity agent. i totally agree with proposed disclosure requirements. i often talk to people who own mutual funds and variable annuities who have no idea of the costs and fees involved. though they are in the prospectus, they are very difficult to locate and understand even if a person tries to read the confusing prospectus. i think the public would be much better served with these proposed regulations. thank you, steven r. coon