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January 26, 2004

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Jonathan G. Katz
Secretary, Securities & Exchange Commission
450 5th St., N.W.
Washington, DC 20549-0009

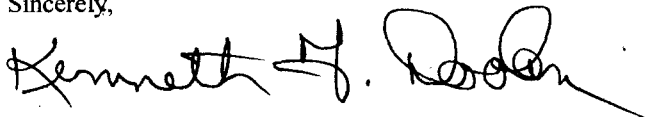
Dear Sir:

I am writing to indicate my strong support for your agency to take actions to provide the needed oversight of the mutual fund industry, and the investment industry in general. Frankly, I am very disappointed that your agency's lack of aggressive, proactive actions in this area has created the crisis we have seen unveiled over the past couple of years. My understanding was that is why we created and have continued to fund your agency.

As a career government employee, as well as a long term investor, I am both embarrassed at your agency's performance and concerned about the resultant impact on our citizens.

Please take aggressive action to fully implement the New Confirmation and Point of Sale Disclosure Requirements. Also, please take a look at further actions which could improve your oversight capability and/or influence those dishonest business companies to play by the rules and look out for the investing public.

Sincerely,



Kenneth F. Doolan

cc: Senator Paul Sarbanes
Senator Barbara Mikulski
Representative Steny Hoyer