

My name is Marcus Hartwall and along with Christian Pettersson we have written our Master Thesis, at the University of Lund in Sweden, on the subject of the reform of the credit rating industry. Chapter 6 in our thesis presents our suggestions for reform. This suggestions are similar to those expressed by the other commentators. The difference is that we illustrate the need for reform conceptually different from other initiated commentators.

It is our hope that the SEC will find our suggestions for reform of interest. If the SEC could provide us with feed-back we would be very grateful.

Best wishes,

Marcus Hartwall  
Christian Pettersson