

HILL, THOMPSON, MAGID & CO., INC.

Since 1932
Member NASD/SIPC

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September 15, 1999

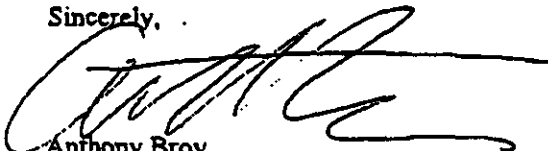
Division of Market Regulations
U. S. Securities and Exchange Commission
450 Fifth Street N.W.
Washington, D.C. 20549-1002

Attn.: Y2K Compliance

To Whom it May Concern:

As required by the recently adopted rule 15b7-3T, I am certifying that all mission-critical systems are now Y2K Compliant. This is following my letter of August 30, 1999, which indicated that we were not fully compliant as of that date. This is well before the November 15th deadline for full Y2K Compliance.

Sincerely,



Anthony Broy
Chief Executive Officer

cc: Amy Mosho
NASD Regulation
581 Main Street, 7th Floor
Woodbridge, N.J. 07095

encl.