

Personal Privacy

---

**From:** Personal Privacy  
**Sent:** Thursday, August 06, 2009 9:51 AM  
**To:** Personal Privacy  
**Subject:** FW: \$30 Billion Equity Derivatives Hedge Fund Fraud in New York  
**Attachments:** 05072001 Barrons Expose on Bernie Madoff.doc; Sharpe Ratios of Hedge Fund Managers; 05012001 MAR HEDGE MADOFF STORY.doc; Resubmitted Madoff SEC Meeting.doc

---

**From:** Kotz, David  
**Sent:** Tuesday, July 21, 2009 11:24 AM  
**To:** Personal Privacy; Witherspoon, David; Personal Privacy  
**Subject:** FW: \$30 Billion Equity Derivatives Hedge Fund Fraud in New York

---

**From:** Harry Markopolos [mailto:Personal Privacy]  
**Sent:** Tuesday, July 21, 2009 11:16 AM  
**To:** Kotz, David  
**Subject:** FW: \$30 Billion Equity Derivatives Hedge Fund Fraud in New York

-----Original Message-----

**From:** Harry Markopolos [mailto:Personal Privacy]  
**Sent:** Wednesday, April 02, 2008 11:13 AM  
**To:** Jonathan Sokobin [mailto:Personal Privacy]  
**Subject:** \$30 Billion Equity Derivatives Hedge Fund Fraud in New York

Jonathan,

1. Thank you for taking the time to chat with me today.
2. Attached is a submission I've made to the SEC three times in Boston. Each time Boston sent this to New York. Meagan Cheung, branch chief, in New York actually investigated this but with no result that I am aware of. In my conversations with her, I did not believe that she had the derivatives or mathematical background to understand the violations.
3. Interestingly, a former derivatives PM's who I know who is now DOR at a HFOF tells me that a counter-part at another HFOF pulled his money out of Madoff after asking Madoff for trade tickets. He then went to the OPRA time & sales price feed and discovered that none of the Madoff trade tickets matched any time & sales reports on OPRA. He quickly concluded that Madoff was a fraud and pulled significant assets out of the fund.

Personal Privacy, Not Related to Madoff

Best of luck in your new position,

Harry

8/6/2009

MADOFF\_EXHIBITS-05253