

# SEC NEWS DIGEST

Issue 2000-49

March 15, 2000

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## COMMISSION ANNOUNCEMENTS

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### OFFICE OF THE CHIEF ACCOUNTANT SELECTS FIVE PROFESSIONAL ACCOUNTING FELLOWS

The Commission's Office of the Chief Accountant recently selected E. Michael Pierce, David A. Kane, and R. Scott Blackley to serve as Professional Accounting Fellows for two-year terms beginning in June 2000 and Michael S. Thompson and Carina A. Canedo to serve as Professional Accounting Fellows for two-year terms beginning in November 2000. Currently, Messrs. Pierce and Blackley are Senior Managers in KPMG LLP's Department of Professional Practice in New York, and Mr. Kane is a Manager in Ernst & Young's National Accounting Office in New York. Mr. Thompson is a Senior Manager from Deloitte & Touche LLP in the Columbus, Ohio practice office and Ms. Canedo is a PricewaterhouseCoopers LLP Senior Manager in the Columbus, Ohio practice office. Messrs. Pierce, Kane, Blackley, Thompson and Ms. Canedo will join the current Professional Accounting Fellows -- Mr. Scott Taub and Mr. Dominick Ragone. Messrs. Pierce, Kane, Blackley will replace outgoing Professional Accounting Fellows Mr. Eric W. Casey, Mr. Paul R. Kepple and Mr. Pascal Desroches. Mr. Thompson and Ms. Canedo will replace Mr. Richard Rodgers and Mr. Eric Jacobsen.

At the Commission, the newly selected Professional Accounting Fellows will work with the Chief Accountant and will be involved in the study and development of rule proposals under the federal securities laws, liaison with the professional accounting and auditing standards-setting bodies, and consultation with registrants on accounting and reporting matters. "The Professional Accounting Fellowship Program, which began in 1972, has been a tremendous success. The Fellows are outstanding accountants who bring to the Commission a fresh perspective and foster better communications between the Commission and the private sector. Certainly my experience as a PAF has had a profound impact on my professional development," said Lynn E. Turner, Chief Accountant, who participated in the PAF program from 1989 to 1991. (Press Rel. 2000-34)

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## **ENFORCEMENT PROCEEDINGS**

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### **SEC INSTITUTES ADMINISTRATIVE PROCEEDINGS AGAINST CONNECTICUT INVESTMENT ADVISER BASED UPON HIS CONVICTIONS FOR LARCENY AND FORGERY**

On March 14, the Commission instituted public administrative proceedings against Brian T Lenihan, a Connecticut investment adviser. Lenihan did business under the name "Lenihan Investments," an advisory firm located in Fairfield County, Connecticut. In the order instituting administrative proceedings, the Division of Enforcement alleges that on July 18, 1999 in proceedings before the Stamford/Norwalk Connecticut Superior Court, Lenihan plead guilty to three counts of larceny in the first degree, one count of forgery in the third degree, one count of engaging in a scheme to defraud investment clients and one count of failing to make proper disclosures with regard to investment clients. The Division further alleges that the state charges related to Lenihan's theft of over \$75,000 from four of his advisory clients and Lenihan's forgery of a client's signature. A hearing will be held before an administrative law judge to determine if these allegations are true and, if so, what, if any, sanction is appropriate in the public interest. (Rel IA-1861, File No 3-10155)

### **SEC CHARGES NINETEEN INSIDER TRADERS**

The Commission announced that it filed insider trading charges on March 14 against 19 defendants who, from 1997 through January 2000, engaged in a widespread insider trading scheme that produced over \$8 million in illegal profits from trading in the securities of 23 public companies. The source of the inside information was a part-time word processor who was assigned by the temporary agency where he worked to two Wall Street investment banking firms, Goldman Sachs & Co Inc., and Credit Suisse First Boston Corporation. Also among the defendants are four principals or employees of broker dealers who traded on the inside information for their own accounts and/or the accounts of their clients. The case was filed in the United States District Court for the Southern District of New York.

The complaint charges that the source of the information was defendant John Freeman, 34, of Brooklyn, New York. From approximately October 1996 to January 2000, Freeman was employed as a graphic artist at Philip Morris Companies, Inc. At the same time, Freeman also worked evenings at an agency that provides temporary word processing services. From May 1997 to June 1998, Freeman was assigned by the agency to work at Goldman Sachs. From October 1998 to January 2000, Freeman was assigned to work at CS First Boston. As a temporary employee at the two firms, Freeman was able to gain access to material nonpublic information regarding numerous merger and acquisition transactions. Freeman is charged with misappropriating confidential information concerning at least 23 different transactions, and tipping directly at least ten others about the transactions. Some of those tipped by Freeman then tipped others about the transactions.

The complaint alleges that Freeman was compensated by those that he tipped in a variety of ways. In return for the information, many of the defendants agreed to pay Freeman for his tips. Their payments took many forms. In some instances, cash was enclosed in unsigned birthday cards sent to Freeman in envelopes bearing no return addresses. In other instances, checks were sent to third parties who cashed them and funneled the money to Freeman. One defendant disguised his payment as a "loan" to a friend of Freeman, who then repaid the loan to Freeman. Another defendant paid Freeman in cases of wine.

Each of the defendants is charged with violations of Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5. In addition, certain of the defendants are charged with violations of Section 14(e) of the Exchange Act and Rule 14e-3 by trading on inside information relating to securities for which tender offers were made. The SEC seeks injunctive relief, disgorgement, civil penalties and other appropriate relief with respect to each of the defendants.

The Commission coordinated its investigation with that of the Securities and Commodities Fraud Task Force in the Office of the United States Attorney for the Southern District of New York, which filed related charges today. The Commission also acknowledges the assistance provided by the American Stock Exchange, the New York Stock Exchange, the Chicago Board Options Exchange, NASD Regulation Inc., and the Philadelphia Stock Exchange.

The Commission's investigation into these matters is continuing. [SEC v John Freeman, James Cooper, Benton Erskine, Anthony Seminara, Norman Lehrman, Linda Karlsen, Timothy Siemers, Norman Grossman, Lawrence Schwartz, Michael Akva, Robert Fricker, Richard Zelman, Bradley Burke, Benjamin Cooper, Chad L. Conner, Deon Benson, Gordon K. Allen, Jr., Jon Geibel, and William H. Borders II] (LR-16469)

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## INVESTMENT COMPANY ACT RELEASES

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### COLCHESTER STREET TRUST, ET AL.

A notice has been issued giving interested persons until April 7, 2000, to request a hearing on an application filed by Colchester Street Trust, et al. for an exemption from Sections 12(d)(1) and 17(a) of the Investment Company Act. The order would amend a prior order that permits a fund of funds arrangement. The order also would permit purchases by a fund of funds of shares of an underlying fund in-kind and the purchase and sale of portfolio securities between the fund of funds and the underlying funds in accordance with Rule 17a-7 under the Act. (Rel. IC-24337 - March 13)

### REPUBLIC FUNDS, ET AL.

An order has been issued on an application filed by Republic Funds, et al., exempting applicants from Section 15(a) of the Investment Company Act and Rule 18f-2 under the

Act. The order permits applicants to enter into and materially amend subadvisory agreements without shareholder approval. (Rel. IC-24338 – March 14)

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## **HOLDING COMPANY ACT RELEASES**

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### **AMERICAN ELECTRIC POWER COMPANY, INC.**

A notice has been issued giving interested persons until April 4, 2000, to request a hearing on a proposal by American Electric Power Company, Inc (AEP), a registered holding company, to issue and distribute up to 9.5 million of its common shares and other securities in connection with the establishment of a long-term incentive plan for its employees and non-employee directors (Plan) An order has been issued authorizing AEP to solicit proxies from its common shareholders to obtain required approval of the Plan (Rel 35-27151)

### **NATURAL FUEL GAS COMPANY, ET AL.**

A notice has been issued giving interested persons until April 4, 2000, to request a hearing on a proposal by National Fuel Gas Company (NFG), a registered holding company, and its utility and nonutility subsidiaries to allow NFR Power, Inc (Power), a nonutility subsidiary of NFG, to participate in the NFG system money pool through December 31, 2002 NFG also proposes to include Power in its existing guarantee authority that consists of guaranteeing securities of, and providing other forms of credit support with respect to the obligations of, NFG's subsidiaries in a maximum amount not to exceed \$2 billion at any one time through December 31, 2002 (Rel 35-27152)

### **GPU, INC., ET AL.**

A notice has been issued giving interested persons until April 4, 2000, to request a hearing on a proposal by GPU, Inc, a registered holding company, and GPX Acquisition Corporation, its wholly owned subsidiary, to acquire all of the issued and outstanding shares of common stock of MYR Group, Inc, a publicly held Delaware corporation (Rel 35-27152)

### **NEW CENTURY ENERGIES, INC., ET AL.**

A notice has been issued giving interested persons until April 4, 2000, to request a hearing on a proposal by New Century Energies, Inc. (NCE), a registered holding company, and Northern States Power Company (NSP), a public utility holding company exempt from registration by order under Section 3(a)(2) of the Public Utility Holding Company Act NCE and NSP propose to combine their respective utility and nonutility businesses under a new holding company, Xcel Energy Inc In addition, NSP and NCE propose to engage in various intrasystem transactions. Further, NCE requests an extension of time provided in an earlier Commission order to complete a planned interconnection between two of its utility subsidiaries, Southwestern Public Service Company and Public Service Company of Colorado (Rel 35-27152)

## SCANA CORP.

A notice has been issued giving interested persons until April 4, 2000, to request a hearing on a proposal by SCANA Corporation (SCANA), a registered holding company, and SCANA Services, Inc (collectively, Applicants), a South Carolina service company, to issue up to 5 million shares of its common stock, under SCANA's Long-Term Equity Compensation Plan (Plan), during the period beginning with the effective date of the requested order and continuing for three years. Applicants further request authorization to distribute those additional shares by way of stock options, stock appreciation rights, restricted stock, performance stock, and performance units. An order has been issued authorizing Applicants to solicit proxies regarding the Plan. (Rel 35-27153)

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## SELF-REGULATORY ORGANIZATIONS

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### DELISTINGS GRANTED

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration ContiFinancial Corporation, Common Stock, \$ 01 par value. (Rel 34-42505)

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Leasing Solutions, Inc., Common Stock and 6-7/8% Convertible Subordinated Notes, due October 1, 2003. (Rel 34-42507)

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Molecular Biosystems, Inc., Common Stock, \$ 01 par value. (Rel 34-42508)

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Benckiser N W., Class B Common Shares, NLG 1 00. (Rel 35-42510)

An order has been issued granting the application of the American Stock Exchange to strike from listing and registration Apple Orthodontix, Inc., Class A Common Stock, \$ 001 par value per share. (Rel 34-42517)

A notice has been issued giving interested persons until March 31 to comment on the application of NYFIX, Inc to withdraw its Common Stock, par value \$ 001 per share, from listing and registration on the American Stock Exchange. (Rel 34-42518)

An order has been issued granting the application of the American Stock Exchange to strike from listing and registration Franklin Select Realty Trust, Common Stock, Series A. (Rel 34-42519)

An order has been issued granting the application of Southwestern Bell Telephone Company to withdraw its Forty Year 6-7/8% Debentures, due February 1, 2011, from listing and registration on the American Stock Exchange (Rel. 34-42520)

An order has been issued granting the application of American Heritage Life Investment Corporation to withdraw its FELINE PRIDES from listing and registration on the New York Stock Exchange (Rel 34-42521)

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Vertex Communications Corporation, Common Stock, \$ 10 par value (Rel 34-42524)

An order has been issued granting the application of Cablevision Systems Corporation to withdraw its Class A Common Stock, par value \$ 01 per share, from listing and registration on the American Stock Exchange (Rel 34-42525)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security, Title and the number and/or face amount of the securities being offered, Name of the managing underwriter or depositor (if applicable), File number and date filed, Assigned Branch, and a designation if the statement is a New Issue.

Registration statements may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N.W., Washington, D.C. 20549 or at the following e-mail box address <publicinfo@sec.gov>. In most cases, this information is also available on the Commission's website <www.sec.gov>.

S-B QUEENSLAND TREASURY CORP, 611 NORTH LARCHMONT BLVD,  
C/O M BORZI OBE COMMISSIONER FOR QUEENSL, LOS ANGELES, CA 90004 -  
468,014,676 (\$468,014,676) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE  
333-11592 - MAR. 03)

F-3 TRANSGENE SA, 11 RUE DE MOLSHEIM, STRASBOURG FRANCE, IO - 1,725,000  
(\$150,161,250) FOREIGN COMMON STOCK. (FILE 333-11600 - MAR. 06) (BR. 1)

F-3 TVG TECHNOLOGIES LTD, 53 HA-IRUSISN ST, NES ZIONA ISRAEL, L3 -  
6,342,694 (\$33,101,251) FOREIGN COMMON STOCK. 1,068,750 (\$5,878,125)  
WARRANTS, OPTIONS OR RIGHTS. (FILE 333-11610 - MAR. 06) (BR. 3)

F-1 CHANGEPOINT CORP, 1595 SIXTEENTH AVE STE 700, RICHMOND HILL ONTARIO,  
CANADA L4B 3N9, A6 00000 (905) 886-7000 - \$75,000,000 FOREIGN COMMON  
STOCK.  
(FILE 333-31918 - MAR. 08) (BR. 8 - NEW ISSUE)

S-1 DENDREON CORP, 3005 FIRST AVENUE, SEATTLE, WA 98121 (206) 254-545 -  
\$100,000,000 COMMON STOCK. (FILE 333-31920 - MAR. 08) (BR. 1 - NEW  
ISSUE)

S-8 ANDOVER NET INC, 50 NAGOG PARK, ACTON, MA 01720 (978) 635-5300 -  
2,705,678 (\$44,245,132.98) COMMON STOCK. (FILE 333-31922 - MAR. 08)  
(BR. 8)

S-1 SKYSTREAM NETWORKS INC, 555 CLYDE AVE, MOUNTAIN VIEW, CA 94043  
(650) 390-8800 - \$93,150,000 COMMON STOCK. (FILE 333-31924 - MAR. 08)  
(BR. 8 - NEW ISSUE)

S-1 OMNIVISION TECHNOLOGIES INC, 930 THOMPSON PL, SUNNYVALE, CA 94086  
(408) 733-3030 - \$63,250,000 COMMON STOCK. (FILE 333-31926 - MAR. 08)  
(BR. 36 - NEW ISSUE)

SB-2 RCONTEST COM INC, 3190 NORTHEAST EXPRESSWAY, STE 230, ATLANTA, GA  
30341  
(678) 222-0163 - 2,000,000 (\$6,000,000) COMMON STOCK. (FILE 333-31928 -  
MAR. 08) (BR. 9)

S-8 ULTRALIFE BATTERIES INC, 2000 TECHNOLOGY PARKWAY, NEWARK, NY 14513  
(315) 332-7100 - 1,150,000 (\$11,472,750) COMMON STOCK. (FILE 333-31930 -  
MAR. 08) (BR. 5)

S-3 TEXAS BIOTECHNOLOGY CORP /DE/, DOCTORS CENTER, 7000 FANNIN STE 1920,  
HOUSTON, TX 77030 (713) 796-8822 - 5,750,000 (\$124,164,063) COMMON STOCK.  
(FILE 333-31932 - MAR. 08) (BR. 1)

S-3 COACTIVE MARKETING GROUP INC, 415 NORTHERN BLVD, GREAT NECK, NY 11021  
(516) 465-4600 - 1,486,731 (\$4,085,510.25) COMMON STOCK. (FILE 333-31934  
-  
MAR. 08) (BR. 5)

S-8 WYOMING OIL & MINERALS INC, 330 S CENTER, STE 419, CASPER, WY 82401  
(307) 234-9638 - 250,000 (\$2,312,500) COMMON STOCK. (FILE 333-31936 -  
MAR. 08) (BR. 4)

S-3 AVIRON, 297 N BERNARDO AVE, MOUNTAIN VIEW, CA 94043 (650) 919-6500 -  
3,450,000 (\$142,528,125) COMMON STOCK. (FILE 333-31938 - MAR. 08) (BR.  
1)

S-8 GOURMETMARKET COM INC/CA, 507 HOWARD STREET 200, SAN FRANCISCO, CA  
94105  
- 300,000 (\$465,000) COMMON STOCK. (FILE 333-31940 - MAR. 08) (BR. 9)

S-8 SELECTIVE INSURANCE GROUP INC, 40 WANTAGE AVENUE, BRANCHVILLE, NJ  
07890  
(201) 948-3000 - 21,194 (\$322,573) COMMON STOCK. (FILE 333-31942 -  
MAR. 08) (BR. 1)

S-8 ANDREA ELECTRONICS CORP, 45 MELVILLE PARK ROAD, MELVILLE, NY 11747  
(516) 719-1800 - 119,000 (\$1,770,125) COMMON STOCK. (FILE 333-31946 -  
MAR. 08) (BR. 7)

S-8 CAROLINA FIRST CORP, 102 S MAIN ST, GREENVILLE, SC 29601 (803) 255-7900  
 - 200,000 (\$3,087,500) COMMON STOCK. (FILE 333-31948 - MAR. 08) (BR. 7)

S-8 INFINITY INC, 211 WEST 14TH STREET, SUITE 260, CHANUTE, KS 66720  
 (316) 431-6200 - 140,000 (\$426,300) COMMON STOCK. (FILE 333-31950 - MAR. 08) (BR. 4)

S-3 UNIVIEW TECHNOLOGIES CORP, 10911 PETAL ST, STE 208, DALLAS, TX 75234  
 (214) 503-8880 - 4,245,434 (\$21,906,439) COMMON STOCK. (FILE 333-31952 - MAR. 08) (BR. 2)

S-8 CERPROBE CORP, 1150 NORTH FIESTA BLVD, GILBERT, AZ 85233 (480) 333-1500  
 - 1,000,000 (\$14,750,000) COMMON STOCK. (FILE 333-31954 - MAR. 08) (BR. 5)

S-1 OSCA INC, 156 COMMISSION BLVD, LAFAYETTE, LA 70598 (318) 837-6047 - \$143,750,000 COMMON STOCK. (FILE 333-31956 - MAR. 08) (BR. 4 - NEW ISSUE)

S-1 IMX EXCHANGE INC, 2305 CAMINO RAMON, SUITE 200, SAN RAMON, CA 94587  
 (925) 552-3302 - \$57,500,000 COMMON STOCK. (FILE 333-31958 - MAR. 08) (BR. 8 - NEW ISSUE)

S-3 ZAMBA CORP, 7301 OHMS LANE STE 200, MINNEAPOLIS, MN 55439 (612) 832-9800  
 - 200,000 (\$2,950,000) COMMON STOCK. (FILE 333-31960 - MAR. 08) (BR. 3)

S-3 BIOCONTROL TECHNOLOGY INC, 300 INDIAN SPRINGS RD, INDIANA, PA 15701  
 (412) 429-0673 - 375,000,000 (\$255,000,000) COMMON STOCK. (FILE 333-31962 - MAR. 08) (BR. 5)

S-3 CITIFINANCIAL MORTGAGE SECURITIES INC, 300 ST PAUL PLACE, BALTIMORE, MI  
 21202 (410) 332-3607 - 1,000,000 (\$1,000,000) PASS-THROUGH MORTGAGE-BACKED CERTIFICATE. (FILE 333-31964 - MAR. 08) (NEW ISSUE)

S-8 ENVIROKARE TECH INC, 16688-102 AVE., SURREY BRITISH COLUMBIA, CANADA, VAN4X2, A1 (604) 813-5294 - 1,150,000 (\$1,322,500) COMMON STOCK. (FILE 333-31966 - MAR. 08) (BR. 9)

S-8 SCIENTIFIC ATLANTA INC, ONE TECHNOLOGY PKWY S, NORCROSS, GA 30092  
 (770) 903-5000 - 2,000,000 (\$271,125,000) COMMON STOCK. (FILE 333-31968 - MAR. 08) (BR. 7)

S-8 PEPSIAMERICAS INC, 3800 DAIN RAUSCHER PLAZA, 60 SOUTH SIXTH STREET, MINNEAPOLIS, MN 55402 (787) 251-2000 - 2,000,000 (\$6,750,000) COMMON STOCK. (FILE 333-31970 - MAR. 08) (BR. 2)

S-3 CONTINENTAL CHOICE CARE INC, 35 AIRPORT ROAD, MORRISTOWN, NJ 07960  
 (973) 898-9666 - 1,750,000 (\$16,078,125) COMMON STOCK. (FILE 333-31974 - MAR. 08) (BR. 9)



S-8 PRE CELL SOLUTIONS INC/, 1050 WALNUT STE STE 401, BOULDER, CO 80302  
(303) 447-9099 - 7,365,625 (\$345,250) COMMON STOCK. (FILE 333-31976 -  
MAR. 08) (BR. 4)

S-3 ADAPTEC INC, 691 S MILPITAS BLVD, M/S25, MILPITAS, CA 95035  
(408) 945-8600 - 290,000 (\$10,639,375) COMMON STOCK. (FILE 333-31978 -  
MAR. 08) (BR. 3)

S-3 BEAR STEARNS COMPANIES INC, 245 PARK AVE, NEW YORK, NY 10167  
(212) 272-2000 (FILE 333-31980 - MAR. 08) (BR. 7)

S-3 ATMI INC, 7 COMMERCE DRIVE, DANBURY, CT 06810 (203) 794-1100 -  
3,565,000 (\$172,679,688) COMMON STOCK. (FILE 333-31982 - MAR. 08) (BR.  
2)

S-1 DECODE GENETICS INC, LYNHALSI 1, 011-354-577-1900, REYJKAVIK, K6  
94306  
- \$200,000,000 COMMON STOCK. (FILE 333-31984 - MAR. 08) (BR. 1)

SB-2 DUTCHFORK BANCSHARES INC, 1735 WILSON RD, NEWBERRY, SC 29108  
(803) 321-3200 - 1,719,250 (\$17,192,500) COMMON STOCK. (FILE 333-31986 -  
MAR. 08) (NEW ISSUE)

S-8 IVILLAGE INC, 212 FIFTH AVENUE, NEW YORK, NY 10010 (212) 604-0963 -  
40,000 (\$37,689,677) COMMON STOCK. (FILE 333-31988 - MAR. 08) (BR. 3)

S-1 CHAPARRAL NETWORK STORAGE INC, 1951 SOUTH FORDHAM STREET, LONGMONT, CO  
80503 (303) 684-3200 - \$60,000,000 COMMON STOCK. (FILE 333-31990 -  
MAR. 08) (BR. 3 - NEW ISSUE)

S-3 CERPROBE CORP, 1150 NORTH FIESTA BLVD, GILBERT, AZ 85233 (480) 333-  
1500  
- 1,500,000 (\$21,656,250) COMMON STOCK. FILE 333-31992 - MAR. 08  
(BR. 5)

S-8 MEDIAPLEX INC, 131 STEUART STREET, FOURTH FL CA, SAN FRANCISCO, CA  
94105  
(650) 496-7590 - 12,643,000 (\$267,216,280.44) COMMON STOCK. (FILE  
333-31994 - MAR. 08) (BR. 8)

S-1 PACKARD BIOSCIENCE CO, 800 RESEARCH PKWY, MERIDEN, CT 06450  
(203) 238-2351 - \$230,000,000 COMMON STOCK. (FILE 333-31996 - MAR. 08)  
(BR. 5)

S-3 DATALINK NET INC, 1735 TECHNOLOGY WAY, STE 790, SAN JOSE, CA 95125  
(408) 367-1700 - 1,346,154 (\$50,225,005) COMMON STOCK. (FILE 333-31998 -  
MAR. 08) (BR. 7)

S-3 ILEX ONCOLOGY INC, 11550 IH-10 WEST SUITE 100, SAN ANTONIO, TX 78230  
(210) 949-8200 - 3,000,000 (\$152,250,000) COMMON STOCK. (FILE 333-32000  
-  
MAR. 08) (BR. 1)

S-8 TSI INTERNATIONAL SOFTWARE LTD, 45 DANBURY RD, WILTON, CT 06897  
(203) 761-7600 - 2,500,000 (\$219,850,000) COMMON STOCK. (FILE 333-32002  
-  
-

MAR. 08) (BR. 3)

S-8 P D C INNOVATIVE INDUSTRIES INC, 3701 NW 126TH AVE.,  
CORPORATE PARK, BAY 5, CORAL SPRINGS, FL 33065 ((95) 4) -341- - 2,465,000  
(\$665,550) COMMON STOCK. (FILE 333-32004 - MAR. 09) (BR. 9)

S-3 VALENCE TECHNOLOGY INC, 301 CONESTOGA WAY, HENDERSON, NV 89015  
(702) 558-1000 - 43,750 (\$1,627,062.50) COMMON STOCK. (FILE 333-32012 -  
MAR. 09) (BR. 1)

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## RECENT 8K FILINGS

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Form 8-K is used by companies to file current reports on the following events

- Item 1 Changes in Control of Registrant
- Item 2 Acquisition or Disposition of Assets
- Item 3 Bankruptcy or Receivership
- Item 4 Changes in Registrant's Certifying Accountant
- Item 5 Other Materially Important Events
- Item 6 Resignations of Registrant's Directors
- Item 7 Financial Statements and Exhibits
- Item 8 Change in Fiscal Year
- Item 9 Regulation S Offerings

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified 8-K reports may be obtained in person or by writing to the Commission's Public Reference Branch at 450 Fifth Street, N W , Washington, D C 20549 or at the following e-mail box address <publicinfo@sec gov> In most cases, this information is also available on the Commission's website <www sec gov>

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
AAMES FINANCIAL CORP/DE	DE				X		X				02/25/00	
AAMES FINANCIAL CORP/DE	DE				X	X					03/06/00	
ADEN ENTERPRISES INC	CA				X						02/18/00	
ADVANTA BUSINESS SERVICES CORP	DE						X				03/10/00	
ADVANTA BUSINESS SERVICES CORP	DE						X				03/10/00	
ADVANTA LEASING RECEIVABLES CORP IV	NV						X				03/10/00	
ADVANTA LEASING RECEIVABLES CORP IV	NV						X				03/10/00	
ADVANTA LEASING RECEIVABLES CORP IX	NV						X				03/10/00	
ADVANTA LEASING RECEIVABLES CORP V	NV						X				03/10/00	
AETNA INC	CT					X					03/12/00	
AIMCO PROPERTIES LP	DE					X	X				12/15/99	
AIR PRODUCTS & CHEMICALS INC /DE/	DE					X					03/10/00	
AIRPLANES LTD	DE					X					03/13/00	
AIRPLANES US TRUST	DE					X					03/13/00	
ALLIANCE FARMS COOPERATIVE ASSOCIAT ION	CO					X					03/14/00	
ALLIED OWNERS ACTION FUND INC	DE					X					03/09/00	
ALLSTATE FINANCIAL CORP /VA/	VA	X									03/31/00	
ALPHA MICROSYSTEMS	CA		X				X				01/31/00	AMEND
AMBAC FINANCIAL GROUP INC	DE					X	X				03/13/00	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
AMERICAN HOME MORTGAGE HOLDINGS INC	DE								X		12/29/99	AMEND
AMERICAN SOIL TECHNOLOGIES INC	NV								X		01/18/00	AMEND
AMERICAN TOWER CORP /MA/	DE		X						X		02/28/00	
AMKOR TECHNOLOGY INC	DE					X					03/10/00	AMEND
AMRITE BUILDERS INC	NV				X						03/10/00	
ANDEAN DEVELOPMENT CORP	FL				X		X				03/07/00	
ANKER COAL GROUP INC	DE					X	X				03/14/00	
APARTMENT INVESTMENT & MANAGEMENT C O	MD					X	X				12/15/99	
APARTMENT INVESTMENT & MANAGEMENT C O	MD					X	X				03/14/00	
ARINCO COMPUTER SYSTEMS INC	NM	X									03/31/00	
ASHWORTH INC	DE					X	X				02/16/00	
ASSOCIATES CORPORATION OF NORTH AME RICA	DE						X				03/14/00	
AT&T CORP	NY					X	X				03/13/00	
ATLANTIC GULF COMMUNITIES CORP	DE					X	X				03/01/00	
BALANCED CARE CORP	DE						X				12/15/99	AMEND
BANC ONE FINANCIAL SERVICES HOME EQ UITY LOAN TRUST 1999-1	NY						X				02/25/00	
BE FREE INC	DE		X					X			02/29/00	
BELL INDUSTRIES INC /NEW/	CA					X	X				03/06/00	
BIORELEASE CORP	DE					X					03/14/00	
BLACK WARRIOR WIRELINE CORP	DE					X	X				02/15/00	AMEND
BOISE CASCADE OFFICE PRODUCTS CORP	DE					X	X				03/12/00	
BOONTON ELECTRONICS CORP	NJ	X						X			03/02/00	
CASELLA WASTE SYSTEMS INC	DE							X			12/14/99	AMEND
CATERPILLAR FINANCIAL FUNDING CORP	NV	X									02/25/99	
CATERPILLAR FINANCIAL FUNDING CORP	NV	X									02/25/00	
CDNOW INC/PA	PA					X					03/13/00	
CELESTIAL SEASONINGS INC	DE					X	X				03/05/00	
CELLPOINT INC	NV		X					X			12/29/00	
CENTENNIAL TECHNOLOGIES INC	DE		X					X			12/29/99	AMEND
CENTER STAR GOLD MINES INC	NV				X						03/06/00	
CHASE FUNDING INC	NY					X	X				03/13/00	
CHEMFAB CORP	DE	X									12/26/99	AMEND
CHEMFAB CORP	DE	X									12/26/99	AMEND
CHICAGO TITLE CORP	DE					X	X				03/13/00	
CHILDRENS COMPREHENSIVE SERVICES IN C	TN					X	X				03/07/00	
CHORUS COMMUNICATIONS GROUP LTD	WI	X									03/14/00	
CITIBANK SOUTH DAKOTA N A	DE	X									02/29/00	
CITIZENS FIRST FINANCIAL CORP	DE					X					03/09/00	
CITIZENS FIRST FINANCIAL CORP	DE					X					03/09/00	
CITIZENS FIRST FINANCIAL CORP	DE					X					03/09/00	
CNET NETWORKS INC	DE					X	X				03/09/00	
COASTAL FINANCIAL CORP /DE	DE					X	X				11/04/99	
COMBANC INC	DE			X			X				03/08/00	
CONCORD CAMERA CORP	NJ					X	X				03/14/00	
CONTESSA CORP /DE	DE					X	X				02/23/00	
CONVERGENCE COMMUNICATIONS INC	NV						X				12/24/99	AMEND
CORECOMM LTD	DO					X	X				03/13/00	
CORNERSTONE REALTY INCOME TRUST INC	VA					X	X				03/10/00	

NAME OF ISSUER	STATE	8K ITEM NO.									DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8	9		
CPI CORP	DE	X	X	X	X	X	X	X	X	X	04/29/00	
CREDENCE SYSTEMS CORP	DE					X		X			03/13/00	
CROWN CENTRAL PETROLEUM CORP /MD/	MD					X		X			03/13/00	
CROWN CRAFTS INC	GA					X		X			03/13/00	
CROWN PAPER CO	VA					X		X			03/08/00	
CROWN VANTAGE INC	VA					X		X			03/08/00	
CUBIST PHARMACEUTICALS INC	DE					X		X			03/10/00	
CVS CORP	DE					X					03/14/00	
CWABS INC	DE					X		X			02/01/00	
CWABS INC	DE					X		X			02/28/00	
C3D INC	FL			X							02/15/00	
DATA BROADCASTING CORPORATION	DE	X				X		X	X		02/29/00	
DIAL CORP /NEW/	DE	X									03/10/00	
DIGITAL MICROWAVE CORP /DE/	DE					X		X			03/10/00	
DIGITAL MUSIC CREATIONS INC	NV					X					03/08/00	
DIGITAL PRIVACY INC /DE/	DE	X									12/30/99	AMEND
DIME BANCORP INC	DE					X		X			03/06/00	
DIME BANCORP INC	DE					X		X			03/07/00	
DIME BANCORP INC	DE					X					03/10/00	
DISCOVER CARD MASTER TRUST I	DE					X					02/22/00	
DISCOVER CARD MASTER TRUST I	DE					X		X			03/09/00	
EAGLE GOLF CORP	NV					X					03/10/00	
ENTERPRISE PRODUCTS PARTNERS L P	DE					X		X			03/10/00	
EOP OPERATING LTD PARTNERSHIP	DE					X					03/14/00	
EPIC RESORTS LLC	DE					X					02/23/00	AMEND
EQUIVEST FINANCE INC	DE					X					03/13/00	
ESG RE LTD						X		X			03/07/00	
EUNIVERSE INC	NV			X				X			03/02/00	
EVEREST REINSURANCE HOLDINGS INC	DE					X		X			03/14/00	
F&M BANCORP	MD			X				X			12/30/99	AMEND
FARMER MAC MORTGAGE SECURITIES CORP	DE	X									03/13/00	
FINANCIAL SECUPITY ASSURANCE HOLDIN	NY					X		X			03/14/00	
GS LTD/NY/												
FIRST CITY LIQUIDATING TRUST						X					03/09/00	
FIRST COMMUNITY FINANCIAL CORP /NC/	NC					X					03/10/00	
FIRST HORIZON ASSET SECURITIES INC	DE					X		X			03/10/00	
FIRST STATE BANCORPORATION	NM			X				X			03/01/00	
FIRSTQUOTE INC	DE			X				X			12/30/99	AMEND
FISHER COMPANIES INC	WA					X		X			03/08/00	
FLEET CREDIT CARD MASTER TRUST II	NY			X							03/15/00	
GENERAL MAGIC INC	DE					X		X			03/10/00	
GENERAL MOTORS CORP	DE					X					03/14/00	
GERON CORPORATION	DE					X		X			03/09/00	
GRACO INC	MN					X					02/25/00	
GRAYSTONE WORLD WIDE INC	DE					X					03/14/00	
GREENPOINT CREDIT LLC	DE					X		X			03/13/00	
HAIN FOOD GROUP INC	DE					X		X			03/05/00	
HALSEY DRUG CO INC/NEW	NY					X		X			03/14/00	
HASBRO INC	RI					X		X			03/13/00	
HOLIDAY RV SUPERSTORES INC	FL			X				X			03/01/00	
HUMAN GENOME SCIENCES INC	DE					X		X			03/10/00	
I STORM INC	NV					X		X			07/01/98	AMEND
ICOS CORP / DE	DE					X					02/01/00	

NAME OF ISSUER	STATE	BK ITEM NO.									DATE	COMMENT
	CODE	1	2	3	4	5	6	7	8	9		
IGATE CAPITAL CORP	PA					X	X				03/09/00	
IMH ASSETS CORP COLLATERALIZED ASSE T BACKED BONDS SER 2000 1	DE									X	02/25/00	
INLAND RETAIL REAL ESTATE TRUST INC	MD					X					02/29/00	
INTERLIANT INC	DE		X			X	X				02/16/00	
INTERNET CAPITAL GROUP INC	DE		X				X				12/29/99	AMEND
INTERNET PICTURES CORP	DE					X	X				03/06/00	
ISLE OF CAPRI CASINOS INC	DE	X									03/02/00	AMEND
ITURF INC	DE						X				02/15/00	AMEND
IXATA GROUP INC	DE		X				X				04/22/99	
I2 TECHNOLOGIES INC	DE					X					03/13/00	
LABORATORY CORP OF AMERICA HOLDINGS	DE					X	X				03/06/00	
LEVEL 3 SYSTEMS INC	DE						X				12/27/99	AMEND
LIBERTY GROUP HOLDINGS INC	DE					X	X				11/23/99	AMEND
LIFEPOINT INC	DE	X									02/29/00	
LJL BIOSYSTEMS INC	DE					X	X				03/14/00	
LOEWS CORP	DE					X					03/08/00	
LYONDELL CHEMICAL CO	DE					X					03/14/00	
MAF BANCORP INC	DE					X					03/14/00	
MAMMOTH RESOURCES INC	UT	X	X					X			03/09/00	
MANOR CARE INC	OH					X	X				03/03/00	
MARGO CARIBE INC	PR					X	X				03/14/00	
MARKETING SPECIALISTS CORP	DE					X	X				03/10/00	
MASTERPIECE TECHNOLOGY GROUP INC	UT					X					02/23/00	
MBNA AMERICA BANK NATIONAL ASSOCIAT ION	DE							X			02/29/00	
MBNA AMERICA BANK NATIONAL ASSOCIAT ION	DE					X	X				03/13/00	
MBNA AMERICA BK NAT ASSOC MBNA MAST ER CREDIT CARD TRUST II								X			02 29/00	
MBNA AMERICA BK NAT ASSOC MBNA MAST . EP CREDIT CARD TRUST II						X	X				03/13/00	
MBNA CORP	MD					X					02/29/00	
MCLEODUSA INC	DE					X	X				02/29/00	
MELLON BANK NA MELLON BANK HOME EQU ITY LOAN TRUST 1996-1	NY					X	X				03/10/00	
MELLON BANK PREMIUM FINANCE LOAN MA STER TRUST	NY					X	X				03/09/00	
MERCHANTS & MANUFACTURERS BANCORPOR ATION INC	WI							X			01/12/00	AMEND
MESTEK INC	PA					X					03/14/00	
MET COIL SYSTEMS CORP	DE					X	X				03/14/00	
METRIS MASTER TRUST	DE						X				03/09/00	
METRIS RECEIVABLES INC	DE						X				03/09/00	
MGC COMMUNICATIONS INC	NV					X	X				03/10/00	
MGM GRAND INC	DE					X	X				03/06/00	
MIDAMERICAN ENERGY HOLDINGS CC /NEW /	IA	X						X			03/14/00	
ML LEE ACQUISITION FUND L P	DE	X									03/14/00	
MONMOUTH CAPITAL CORP	NJ		X			X					03/01/00	
MORGAN J P & CO INC	DE					X	X				03/13/00	
MORGAN STANLEY AIRCRAFT FINANCE	DE					X					03/13/00	

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
MORGAN STANLEY CAPITAL I INC HOME E Q LN AS BK CER SER 1999-2	NY									X	02/25/00	
MSX INTERNATIONAL INC	DE		X							X	12/31/99	
NABISCO GROUP HOLDINGS CORP	DE					X	X				03/14/00	
NETSOL INTERNATIONAL INC	NV									X	03/14/00	AMEND
NEWSEDGE CORP	DE					X					03/07/00	
NEXLAND INC	AR									X	11/17/99	AMEND
NORTH FORK BANCORPORATION INC	DE					X	X				03/03/00	
NORTH FORK BANCORPORATION INC	DE		X							X	03/14/00	
NORWEST ASSET SECURITIES CORP MORT PASS THR CERT SEP 2000 1	DE									X	02/25/00	
NOVOSTE CORP /FL/	FL					X	X				03/10/00	
NS GROUP INC	KY			X							03/14/00	
OCCIDENTAL PETROLEUM CORP /DE/	DE		X				X				03/07/00	
OEA INC /DE/	DE		X				X				03/12/00	
OLSTEN CORP	DE					X	X				03/13/00	
OPTICAL SENSORS INC	DE					X	X				03/10/00	
OPTION ONE MORT ACCEP CORP ASSET BA CKED CERT SER 2000-1	DE									X	02/25/00	
OTC AMERICA INC /CO/	CO		X				X				02/29/00	
OUTSOURCING SERVICES GROUP INC	DE		X				X				02/29/00	
PAREXEL INTERNATIONAL CORP	MA					X	X				03/01/00	
PEERLESS MANUFACTURING CO	TX		X				X				02/25/00	
PEN TAB INDUSTRIES INC	DE					X	X				03/13/00	
PEOPLES BANCORP	IN		X								03/13/00	
PIONEER NATURAL RESOURCES CO	DE					X	X				12/31/99	
PNC MORT ACCEPT CORP COMMERC MORT P ASS THR CERT SER 1999 CM1	MO					X	X				03/10/00	
POSSIS MEDICAL INC	MN		X								03/03/00	
POWER ONE INC	DE		X				X				02/29/00	
PREFERENCE TECHNOLOGIES INC	NV						X				03/14/00	
PRCTECTION ONE ALARM MONITORING INC	DE		X				X				02/29/00	
PROTECTION ONE INC	DE		X				X				02/29/00	
QUANTITATIVE METHODS CORP	NV						X				03/14/00	AMEND
READ RITE CORP /DE/	DE					X	X				03/09/00	
REDWOOD TRUST INC	MD					X	X				03/09/00	
RESIDENTIAL ACCREDIT LOANS INC	DE						X				03/13/00	
RESIDENTIAL ASSET MORTGAGE PRODUCTS INC	DE						X				02/28/00	
RESIDENTIAL ASSET SECURITIES CORP	DE					X	X				03/06/00	
RESIDENTIAL FUNDING MORTGAGE SECURI TIES I INC	DE						X				03/10/00	
RESIDENTIAL FUNDING MORTGAGE SECURI TIES I INC	DE					X	X				03/13/00	
RESIDENTIAL FUNDING MORTGAGE SECURI TIES II INC	DE					X	X				03/06/00	
RESTAURANT TEAMS INTERNATIONAL INC	TX					X					03/14/00	
RJ REYNOLDS TOBACCO HOLDINGS INC	DE				X		X				02/02/00	AMEND
RSL COMMUNICATIONS LTD						X	X				03/02/00	
RUBBER TECHNOLOGY INTERNATIONAL INC /FL	FL	X	X			X	X	X			03/12/00	
SAFETY KLEEN CORP/	DE					X					03/13/00	
SALOMON BROTHERS MOR SEC VII FL RT MR PA TH CER SER 2000 LB1	DE		X					X			02/23/00	

NAME OF ISSUER	STATE CODE	BK ITEM NO.									DATE	COMMENT
		1	2	3	4	5	6	7	8	9		
SALOMON BROTHERS MORTGAGE SECURITIE S VII INC	DE		X						X		02/23/00	
SEARS CREDIT ACCOUNT MASTER TRUST I I	IL					X	X				03/15/00	
SERACARE INC	DE		X						X		02/29/00	
SERVICE MERCHANDISE CO INC	TN					X					01/03/00	
SICKBAY COM INC	UT	X	X								06/30/99	
SOUTHERN PERU COPPER CORP/ SOVEREIGN SPECIALTY CHEMICALS INC	DE							X	X		02/25/00	AMEND
SPARTAN STORES INC	MI					X	X				03/14/00	
SPARTECH CORP	DE		X						X		03/14/00	
SPECIALTY CATALOG CORP	DE					X	X				03/08/00	
STRUCTURED ASSET MORTGAGE INVESTMEN TS INC	DE					X					02/25/00	
STRUCTURED ASSET MORTGAGE INVESTMEN TS INC	DE					X					02/25/00	
STRUCTURED ASSET MORTGAGE INVESTMEN TS INC	DE					X					02/25/00	
STRUCTURED ASSET MORTGAGE INVESTMEN TS INC	DE					X					02/25/00	
STRUCTURED ASSET MORTGAGE INVESTMEN TS INC	DE					X					02/25/00	
STRUCTURED ASSET MORTGAGE INVESTMEN TS INC	DE					X					02/25/00	
STRUCTURED ASSET MORTGAGE INVESTMEN TS INC	DE					X					02/25/00	
STRUCTURED ASSET MORTGAGE INVESTMEN TS INC	DE					X					02/25/00	
STRUCTURED ASSET MORTGAGE INVESTMEN TS INC	DE					X					02/25/00	
STRUCTURED ASSET MORTGAGE INVESTMEN TS INC	DE					X					02/25/00	
STRUCTURED ASSET MORTGAGE INVESTMEN TS INC	DE					X					02/25/00	
STRUCTURED ASSET MORTGAGE INVESTMEN TS INC	DE					X					02/25/00	
STRUCTURED ASSET MORTGAGE INVESTMEN TS INC	DE					X					02/25/00	
STRUCTURED ASSET MORTGAGE INVESTMEN TS INC	DE					X					02/25/00	
STRUCTURED ASSET SECURITIES CORP MO PA TH CE SE 2000-BC1	DE								X		02/25/00	
STUDENT LOAN FUNDING LLC	DE					X	X				03/01/00	
TELEMETRIX INC	DE				X						03/09/00	
TELEVIDEO INC	DE				X	X					02/28/00	
TEXAS UTILITIES CO /TX/ THCG INC	TX				X						03/01/00	
TIME WARNER INC/ TIMES MIRROR CO /NEW/ TRAVELOCITY COM INC	UT							X			12/29/99	AMEND
TRIBUNE CO	DE					X	X				03/13/00	
TRIBUNE CO	DE					X	X				03/13/00	
TRAVELocity COM INC	DE							X			03/07/00	AMEND
TRIBUNE CO	DE					X					03/13/00	
TRIBUNE CO	DE					X					03/13/00	
TXU ELECTRIC CO	TX					X					03/01/00	
U S INTERACTIVE INC/PA	DE					X	X				03/08/00	

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	CODE	1	2	3	4	5	6	7	8	9		
WEST INC /DE/	DE			X	X						03/10/00	
U S WEST INC /DE/	DE				X	X					03/13/00	
UGLY DUCKLING CORP	DE				X	X					12/31/99	AMEND
UNIDYN CORP	NV					X					03/12/00	AMEND
UNIROYAL TECHNOLOGY CORP	DE				X						02/28/00	
UNITED PAN EUROPE COMMUNICATIONS NV					X	X					03/09/00	
UNITED PANAM FINANCIAL CORP	DE				X	X					02/18/00	
UNIVERSAL BANK NA	DE	X									02/29/00	
US FOODSERVICE/MD/	DE				X	X					03/07/00	
USAA FEDERAL SAVINGS BANK			X								01/31/00	
VANDERBILT MORT & FI INC MAN HO CO SE SU PAS TH CE SE 2000A	TN				X	X					02/29/00	
VANDERBILT MORT & FIN INC MAN HO CO SE SU PA TH CE S 1999D	TN				X	X					03/10/00	
VEECO INSTRUMENTS INC	DE				X	X					02/29/00	
VIASOFT INC /DE/	DE				X	X					03/10/00	
VIATEL INC	DE	X									02/29/00	
VITESSE SEMICONDUCTOR CORP	DE				X	X					03/13/00	
VPN COMMUNICATIONS CORP	NV	X									03/02/00	
WEBLINK WIRELESS INC	DE				X	X					03/10/00	
WERNER ENTERPRISES INC	NE				X	X					03/14/00	
WESBANCO INC	WV				X						03/10/00	
WHITTMAN HART INC	DE				X	X					01/24/00	AMEND
WHITTMAN HART INC	DE	X			X	X					03/01/00	
XECHEM INTERNATIONAL INC	DE				X						03/02/00	
XPEDIAN INC	FL				X						03/13/00	
YAMAHA MOTOR RECEIVABLES CORP	DE				X						03/15/00	
ZIONS BANCORPORATION /UT/ 24/7 MEDIA INC	UT				X	X					03/13/00	
	DE				X	X					02/29/00	