

SEC NEWS DIGEST

Issue 97-62

April 1, 1997

COMMISSION ANNOUNCEMENTS

COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding open meetings on Wednesday mornings. Otherwise, meetings will be scheduled according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, D.C. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

Any member of the public who requires auxiliary aids such as a sign-language interpreter or material on tape to attend a public meeting should contact Rochelle Franks, Office of Administrative and Personnel Management, to make arrangements. Ms. Franks can be reached at (202) 942-9558 or at a TTY number (202) 942-4075. Staff members at the Commission are encouraged to contact Ms. Franks if they receive inquiries on availability of auxiliary aids.

OPEN MEETING - TUESDAY, APRIL 8, 1997 - 10:00 A.M.

The subject matter of the open meeting scheduled for Tuesday, April 8, 1997, at 10:00 a.m., will be:

The Commission will meet with representatives from the American Society of Corporate Secretaries to discuss a number of issues of mutual interest, including the Plain English pilot program and proposing release, EDGAR and electronic dissemination of information to shareholders, the shareholder proposal rules, Rule 144, direct

shareholder communications, direct registration and direct purchase plans, and lost security holders. For further information, please contact Marija Willen at (202) 942-2840.

CLOSED MEETING - WEDNESDAY, APRIL 9, 1997 - 10:00 A.M.

The subject matter of the closed meeting scheduled for Wednesday, April 9, 1997, at 10:00 a.m., will be: Institution of injunctive actions; and Institution and settlement of administrative proceedings of an enforcement nature.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary at (202) 942-7070.

ENFORCEMENT PROCEEDINGS

NASD ACTION AGAINST BROOKLYN CAPITAL & SECURITIES TRADING, INC. AND DAVID RYBSTEIN SUSTAINED

The Commission has sustained NASD disciplinary action against Brooklyn Capital & Securities Trading, Inc. and David Rybstein, both of Brooklyn, New York. The NASD censured respondents and imposed upon them a joint and several fine of \$58,000. Respondents were also suspended in all capacities for one year, and Brooklyn Capital was required to reapply thereafter for NASD membership and Rybstein to requalify by examination for association with an NASD member in any capacity.

The Commission found that respondents participated in a scheme to manipulate the stock price of Photees, Inc., in violation of NASD Rules and antifraud provisions of the Securities Exchange Act. Rejecting Respondents' claim of ignorance, the Commission noted that they were responsible for raising Photees' stock price from \$3 to \$6-1/4 in little over an hour despite little market demand for the stock. In sustaining the sanctions imposed by the NASD, the Commission observed that the "elimination of manipulative schemes was one of the central goals of the federal securities laws," and that such misconduct constitutes "a very grave violation." (Rel. 34-38454)

PERMANENT INJUNCTIONS ENTERED AGAINST ROBERT GERSH, BOSTON MUNICIPAL SECURITIES, INC. AND DEVONSHIRE ESCROW AND TRANSFER CORP.

The Commission announced that on March 20 the Honorable Reginald C. Lindsay of the U.S. District Court for the District of Massachusetts enjoined Robert D. Gersh (Gersh), Boston Municipal Securities, Inc. (BMS) and Devonshire Escrow and Transfer Corp. (Devonshire) from further violations of certain antifraud provisions of the securities

laws. The complaint, filed on November 29, 1995, alleged that the defendants had conducted a fraudulent offering of \$14 million in securities in the form of certificates of participation (COPs). Gersh, BMS and Devonshire consented to the injunctive orders without admitting or denying the complaint's allegations. Gersh was also ordered to disgorge \$7,451,935, plus prejudgment interest thereon, provided, however, that payment of \$5,949,185 of such amount, plus the prejudgment interest, was waived based on his demonstrated inability to pay.

The complaint alleged that, in connection with the offer and sale of the COPs, the defendants misappropriated over \$7 million in investor funds. Eight Gersh COPs issues, with an aggregate principal amount in excess of \$7.2 million, have defaulted. The Court had previously granted the Commission's requests for an ex parte temporary restraining order and asset freeze, the appointment of a receiver to take control of the assets of the corporate and relief defendants, and a preliminary injunction against the defendants. [SEC v. Gersh, et al., Civil Action No. 95-12580, RCL, D. Massachusetts] (LR-15310)

CORRECTION CONCERNING STIPULATION AND ORDER FINDING GERALD HIRSCH AND CHURCHILL MORTGAGE INVESTMENT CORP. IN CONTEMPT, FREEZING ASSETS, APPOINTING A RECEIVER AND GRANTING OTHER EQUITABLE RELIEF

The Digest for March 31 contained an incorrect cite for the above-named action. The cite for this action should have been [SEC v. Churchill Securities, Inc., Churchill Mortgage Investment Corp., and Gerald P. Hirsch, 93 Civ. 7486, USDC, SDNY, CBM] (LR-15308)

HOLDING COMPANY ACT RELEASES

CENTRAL AND SOUTH WEST CORPORATION, ET AL.

A supplemental order has been issued authorizing Central and South West Corporation (CSW), a registered holding company, its service company subsidiary, Central and South West Services, Inc. (Services), and its four public utility subsidiaries, Central Power and Light Company (CPL), Public Service Company of Oklahoma (PSO), Southwestern Electric Power Company (SWEPCO), and West Texas Utilities Company (WTU), (together, Subsidiaries), to make short-term borrowings, through March 31, 2002, in aggregates of: CSW - \$1.2 billion; CP&L - \$300 million; PSO - \$125 million; SWEPCO - \$150 million; WTU - \$65 million and Services - \$110 million. The aggregate principal amount of outstanding borrowings for CSW and its Subsidiaries together will not exceed \$1.2 billion. (Rel. 35-26697)

NEW CENTURY ENERGIES, INC.

A notice has been issued giving interested persons until April 21 to request a hearing on a proposal by New Century Energies, Inc. (NCE), a corporation that may become subject to the Public Utility Holding Company Act of 1935, as amended (Act), to implement a shareholders

rights plan. Under the plan, NCE would distribute to the holders of each share of its outstanding common stock the right to purchase one one-hundredth of a share of Series A Junior Participating Preferred Stock (Preferred Stock) at a price to be determined by the board of directors, subject to adjustment to prevent dilution. Ten days after the occurrence of certain events related to a possible takeover of NCE, each right would become exercisable. Upon exercise, a holder would receive shares of the Preferred Stock, or other assets or securities of NCE, with a value equal to two times the purchase price of the right then in effect. If NCE is acquired in certain circumstances in a business combination transaction or more than half its assets or earning power is transferred, a holder would receive upon exercise common stock of the acquiring company having a value equal to twice the purchase price of the right then in effect. The rights would be subject to redemption by NCE or exchange for shares of common stock in some circumstances, and the board of directors of NCE may amend the terms of the rights without limitation prior to their exercisability, and in immaterial respects thereafter. (Rel. 35-26698)

AMERICAN ELECTRIC POWER COMPANY, INC., ET AL.

A notice has been issued giving interested persons until April 21 on a proposal by American Electric Power Company, Inc., a registered holding company, and American Electric Power Service Corporation, Appalachian Power Company, Columbus Southern Power Company, Kentucky Power Company, Kingsport Power Company, Indiana Michigan Power Company, Ohio Power Company and Wheeling Power Company, each a subsidiary of AEP. AEP requests authority to extend its guarantee authority, earlier granted by the Commission with respect to obligations of subsidiaries marketing and brokering energy commodities, to obligations of all subsidiaries qualifying as energy-related companies, as defined in Rule 58. (Rel. 35-26698)

CINERGY CORP., ET AL.

A notice has been issued giving interested persons until April 21 to request a hearing on a proposal by Cinergy Corp., (Cinergy), a registered holding company, and its wholly-owned non-utility subsidiary Cinergy Investments, Inc., (Investments) to modify a limitation contained in certain existing orders. Under the existing orders, Cinergy is authorized, among other things, to use the proceeds of the issuance of short term debt and common stock to invest, directly or indirectly through certain special purpose subsidiaries and project parents, in exempt wholesale generators (EWGs) and foreign utility companies (FUCOs), and to issue guarantees of the obligations of such entities, provided that the total of the net proceeds used for such investments and guarantees outstanding at any one time shall not, when added to Cinergy's aggregate investment in all EWGs and FUCOs, exceed 50% of Cinergy's consolidated retained earnings. Cinergy requests that this limitation be increased to 100% of consolidated retained earnings. (Rel. 35-26698)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 PEACOCK FINANCIAL CORP, 1600 E FLORIDA AVE, STE 306, HEMET, CA 92544
(909) 925-6469 - 160,000 (\$40,000) COMMON STOCK. (FILE 333-6666 - MAR 21)
(BR 2)
- S-3 BARNES & NOBLE INC, 122 FIFTH AVE, NEW YORK, NY 10011 (212) 633-3300 -
1,820,386 (\$65,192,573 60) COMMON STOCK (FILE 333-23855 - MAR 25)
(BR 2)
- S-8 DIGI INTERNATIONAL INC, 6400 FLYING CLOUD DR, EDEN PRAIRIE, MN 55344
(612) 943-9020 - 500,000 (\$3,437,500) COMMON STOCK. (FILE 333-23857 -
MAR 24) (BR 3)
- S-4 VERITAS SOFTWARE CORP, 1600 PLYMOUTH STREET, MOUNTAIN VIEW, CA 94043
(415) 335-8000 - 7,500,000 (\$218,746,200 38) COMMON STOCK (FILE
333-23859 - MAR 24) (BR 3)
- S-8 UNITED STATES CELLULAR CORP, 8410 W BRYN MAWR AVE, STE 700, CHICAGO, IL
60631 (773) 399-8900 - 70,000 (\$1,815,800) COMMON STOCK (FILE 333-23861 -
MAR 25) (BR. 3)
- S-3 ILLINOIS SUPERCONDUCTOR CORPORATION, 451 KINGSTON COURT, MOUNT PROSPECT,
IL 60056 (847) 391-9400 - 1,150,000 (\$18,615,625) COMMON STOCK. (FILE
333-23863 - MAR 25) (BR. 1)
- S-3 CINTAS CORP, 6800 CINTAS BLVD, P O BOX 625737, CINCINNATI, OH 45262
(513) 573-4016 - 121,989 (\$6,556,908.75) COMMON STOCK. (FILE 333-23865 -
MAR. 25) (BR. 2)
- S-3 CENTRAL PARKING CORP, 2401 21ST AVE S, STE 200, NASHVILLE, TN 37212
(615) 297-4255 - 4,510,000 (\$124,025,000) COMMON STOCK (FILE 333-23869 -
MAR 24) (BR 5)
- S-3 CENTURA BANKS INC, 134 N CHURCH ST, ROCKY MOUNT, NC 27804 (919) 977-4400
- 500,000 (\$20,625,000) COMMON STOCK (FILE 333-23873 - MAR 25) (BR 7)
- S-4 FLAGSTAR COMPANIES INC, 203 E MAIN ST, SPARTANBURG, SC 29319
(803) 597-8700 - 575,900,000 (\$538,349,500) STRAIGHT BONDS. 43,010,753
(\$399,429,045) COMMON STOCK 3,010,753 (\$31,162,960)
WARRANTS, OPTIONS OR RIGHTS (FILE 333-23875 - MAR. 24) (BR. 2)
- S-3 COMTEK RESEARCH INC/NY, 2732 TRANSIT RD, BUFFALO, NY 14224
(716) 677-4070 - 667,545 (\$4,005,270) COMMON STOCK (FILE 333-23877 -
MAR 25) (BR 3)
- S-4 UNITED STATES FILTER CORP, 40-004 COOK STREET, PALM DESERT, CA 92211
(619) 340-0098 - 5,000,000 (\$155,937,500) COMMON STOCK (FILE 333-23881 -
MAR 24) (BR 6)
- S-8 HEALTHCOR HOLDINGS INC, 8150 N CENTRAL EXPRWY, STE M-200, DALLAS, TX
75206 (214) 233-7744 - 565,719 (\$4,596,466.80) COMMON STOCK. (FILE
333-23883 - MAR. 24) (BR. 1)
- S-8 BONE CARE INTERNATIONAL INC, 313 W BELTLINE HIGHWAY, MADISON, WI 53713
(608) 274-2663 - 555,677 (\$4,957,574 94) COMMON STOCK (FILE 333-23885 -
MAR 25) (BR. 1)

S-3 HARKEN ENERGY CORP, 5605 N MACARTHUR STE 400, IRVING, TX 75038
(214) 753-6900 - 599,988 (\$2,774,944.50) COMMON STOCK. (FILE 333-23887 -
MAR 25) (BR 4)

SB-2 ASHA CORP, 600 C WARD DR, SANTA BARBARA, CA 93111 (805) 683-2331 -
1,621,502 (\$8,024,820) COMMON STOCK. \$5 WARRANTS, OPTIONS OR RIGHTS.
(FILE 333-23891 - MAR. 25) (BR. 5)

S-4 CFP HOLDINGS INC, 1117 WEST OLYMPIC BLVD, MONTEBELLO, CA 90640
(213) 727-0900 - 115,000,000 (\$115,000,000) STRAIGHT BONDS (FILE
333-23893 - MAR. 21)

S-4 RIO HOTEL & CASINO INC, 3700 W FLAMINGO RD, LAS VEGAS, NV 89103
(702) 252-7733 - 125,000,000 (\$125,000,000) STRAIGHT BONDS (FILE
333-23895 - MAR. 24) (BR. 5)

S-1 GALLAGHER ARTHUR J & CO, TWO PIERCE PL, ITASCA, IL 60143 (708) 773-3800
- 1,200,000 (\$39,450,000) COMMON STOCK. (FILE 333-23897 - MAR. 25)
(BR 1)

S-3 UNITED INSURANCE COMPANIES INC, 4001 MCEWEN STE 200, DALLAS, TX 75244
(214) 960-8497 - 1,634,876 (\$42,670,264) COMMON STOCK (FILE 333-23899 -
MAR 25) (BR 1)

S-8 GEOWORKS /CA/, 960 ATLANTIC AVE, ALAMEDA, CA 94501 (510) 814-1660 -
500,000 (\$8,027,562 50) COMMON STOCK. (FILE 333-23901 - MAR. 25) (BR. 3)

S-8 PROCOM TECHNOLOGY INC, 2181 DUPONT DR, IRVINE, CA 92715 (714) 852-1000
- 540,000 (\$3,871,263) COMMON STOCK. (FILE 333-23905 - MAR. 25) (BR. 3)

S-6 NUVEEN TAX FREE UNIT TRUST SERIES 933, 333 W WACKER, CHICAGO, IL 60606
(312) 917-7786 - INDEFINITE SHARES (FILE 333-23907 - MAR 25) (NEW ISSUE)

S-8 PRINCETON MEDIA GROUP INC, 214 BRAZILIAN AVE, SUITE 300, PALM BEACH, FL
33480 (561) 659-0121 - 4,000,000 (\$13,500,000) COMMON STOCK. (FILE
333-23909 - MAR 25) (BR 3)

S-4 MID MISSOURI HOLDING CO INC, 318 WEST MAIN ST, PO BOX 489, SULLIVAN, MO
63080 (314) 468-3191 - 40,000 (\$1,492,885) COMMON STOCK (FILE 333-23911 -
MAR 25) (BR 7)

N-2 TECHNOLOGY FUNDING VENTURE CAPITAL FUND VI LLC,
2000 ALAMEDA DE LAS PULGAS, SUITE 250, SAN MATEO, CA 94070 (415) 345-2200
- 1,000,000 (\$100,000,000) COMMON SHARES OF BENEFICIAL INTEREST (FILE
333-23913 - MAR 25)

S-3 TIMES MIRROR CO /NEW/, TIMES MIRROR SQUARE, 220 WEST FIRST STREET,
LOS ANGELES, CA 90053 (213) 237-3700 (FILE 333-23915 - MAR 25) (BR 5)

S-3 YES ENTERTAINMENT CORP, 3875 HOPYARD RD STE 375, PLEASANTON, CA 94588
(510) 847-9444 - 4,325,591 (\$21,493,862) COMMON STOCK. (FILE 333-23917 -
MAR 25) (BR 5)

S-8 ILOG SA, 9 RUE DE VERDUN, 94253 GENTILLY FRANC, IO (011) 331-4908 -
1,994,185 (\$10,064,523 98) FOREIGN COMMON STOCK (FILE 333-23919 -
MAR 25) (BR 3)

S-8 ATLANTIC CENTRAL ENTERPRISES LTD, 41 CEDAR AVE, HAMILTON HM 12, BERMUDA,
DO (310) 914-0161 - 150,000 (\$150,000) COMMON STOCK. (FILE 333-23921 -
MAR 25) (BR 1)

S-4 COMSTOCK BANCORP, 6275 NEIL RD, RENO, NV 89511 (702) 828-6477 -
4,456,668 (\$28,132,717) COMMON STOCK (FILE 333-23923 - MAR. 25) (BR. 7
- NEW ISSUE)

S-8 HAWKINS ENERGY CORP, TWENTY EAST FIFTH ST, STE 1500, TULSA, OK 74103
(918) 587-5815 - 1,838,213 (\$2,867,612 28) COMMON STOCK. (FILE 333-23925 -
MAR 25) (BR 7)

S-1 SAXTON INC, 5440 W SAHARA AVE THIRD FLOOR, LAS VEGAS, NV 89102
(702) 221-1111 - 2,616,250 (\$26,162,500) COMMON STOCK (FILE 333-23927 -
MAR 25) (BR 8 - NEW ISSUE)

- S-8 BITWISE DESIGNS INC, BLDG 50 ROTTERDAM INDUSTRIAL PK, SCHENECTADY, NY 12306 (518) 356-9741 - 3,400,000 (\$10,941,200) COMMON STOCK. (FILE 333-23933 - MAR. 25) (BR 3)
- S-4 NEXTLEVEL SYSTEMS INC, 8770 WEST BRYN MAWR AVENUE, CHICAGO, IL 60631 (713) 695-1000 - 226,000,000 COMMON STOCK. (FILE 333-23935 - MAR 21) (BR. 3 - NEW ISSUE)
- S-8 LIGHTBRIDGE INC, 281 WINTER ST, WALTHAM, MA 02154 (617) 832-1134 - 2,648,490 (\$12,115,287) COMMON STOCK (FILE 333-23937 - MAR 25) (BR 3)
- S-1 ACCLAIM ENTERTAINMENT INC, ONE ACCLAIM PLAZA, GLEN COVE, NY 11542 (516) 922-2400 - 50,000,000 (\$50,000,000) CONVERTIBLE DEBENTURES AND NOTES (FILE 333-23943 - MAR. 25) (BR 3)
- S-8 TRANSAMERICA CORP, 600 MONTGOMERY ST, SAN FRANCISCO, CA 94111 (415) 983-4000 - 4,000,000 (\$360,750,000) COMMON STOCK. (FILE 333-23945 - MAR 25) (BR. 1)
- S-8 TELEPHONE & DATA SYSTEMS INC, 30 NORTH LASALLE STREET SUITE 400, CHICAGO, IL 60602 (608) 828-8324 - 15,000 (\$604,650) COMMON STOCK (FILE 333-23947 - MAR 25) (BR 3)
- S-8 MICHAEL FOODS INC /MN, 5353 WAYZATA BLVD, PARK NATIONAL BANK BLDG STE 610, MINNEAPOLIS, MN 55416 (612) -94-1-76 - 1,000,000 (\$10,812,500) COMMON STOCK. (FILE 333-23949 - MAR 25) (BR 3)
- S-8 NOVADIGM INC, 185 BERRY ST, STE 3515, SAN FRANCISCO, CA 94107 (415) 541-8420 - 1,500,000 (\$6,656,250) COMMON STOCK (FILE 333-23951 - MAR 25) (BR 3)
- S-3 MOSCOM CORP, 3750 MONROE AVE, PITTSFORD, NY 14534 (716) 381-6000 - 329,105 (\$2,180,320 63) COMMON STOCK (FILE 333-23953 - MAR 25) (BR 3)
- S-3 LOMAK PETROLEUM INC, 500 THROCKMORTON, FORTH WORTH, TX 76102 (817) 870-2601 - 55,000,000 (\$55,000,000) STRAIGHT BONDS 4,297,249 (\$81,993,637) COMMON STOCK (FILE 333-23955 - MAR 25) (BR 4)
- S-3 CTBI PREFERRED CAPITAL TRUST, 208 NORTH MAYO TRAIL, PIKEVILLE, KY 41501 (606) 433-1414 - 1,380,000 (\$34,500,000) PREFERRED STOCK (FILE 333-23957 - MAR 26) (BR 7 - NEW ISSUE)
- S-1 ADVANCED COMMUNICATION SYSTEMS INC, 10089 LEE HIGHWAY, FAIRFAX, VA 22030 (703) 937-8130 - \$31,625,000 COMMON STOCK (FILE 333-23959 - MAR 26) (BR 3 - NEW ISSUE)
- S-1 DSI TOYS INC, 1100 WEST SAM HOUSTON PARKWAY NORTH, SUITE A, HOUSTON, TX 77043 (713) 365-9900 - 3,220,000 (\$35,420,000) COMMON STOCK 2,500 (\$2,500) WARRANTS, OPTIONS OR RIGHTS 250,000 (\$3,300,000) COMMON STOCK (FILE 333-23961 - MAR 26) (BR 2 - NEW ISSUE)
- S-4 CONTIFINANCIAL CORP, 277 PARK AVE, NEW YORK, NY 10172 (212) 207-2822 - 200,000,000 (\$200,000,000) STRAIGHT BONDS (FILE 333-23963 - MAR 26) (BR 8)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1 Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3 Bankruptcy or Receivership.
- Item 4 Changes in Registrant's Certifying Accountant
- Item 5 Other Materially Important Events.
- Item 6 Resignations of Registrant's Directors

- Item 7 Financial Statements and Exhibits.
- Item 8 Change in Fiscal Year
- Item 9 Regulation S Offerings

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report) An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE COMMENT
		1	2	3	4	5	6	7	8	9	
CAPSTEAD MORTGAGE CORP	MD				X	X					03/26/97
CAPSTONE CAPITAL CORP	MD				X	X					03/10/97
CARPENTER TECHNOLOGY CORP	DE	X				X					02/28/97
CARRAMERICA REALTY CORP	MD	X				X					12/31/96
CARROLS CORP	DE				X	X					03/20/97
CASCADE CORP	OR	X				X					03/11/97
CATERPILLAR FINANCIAL FUNDING CORP	NV					X					03/25/97
CERBCO INC	DE	X				X					03/07/97
CHEUNG LABORATORIES INC	MD	X									03/26/97
CHEVY CHASE AUTO RECEIVABLES TRUST 1995-1	MD					X					02/28/97
CHEVY CHASE AUTO RECEIVABLES TRUST 1995-1	MD				X						02/28/97
CHEVY CHASE AUTO RECEIVABLES TRUST 1995-2	MD				X						02/28/97
CHEVY CHASE AUTO RECEIVABLES TRUST 1996-1	MD				X						02/28/97
CHEVY CHASE AUTO RECEIVABLES TRUST 1996-2	MD				X						02/28/97
CHEVY CHASE HOME LOAN TRUST 1996-1	MD				X						02/28/97
CHEVY CHASE MASTER CREDIT CARD TRUS T	MD				X						02/28/97
CHEVY CHASE MASTER CREDIT CARD TRUS T II	MD				X						02/28/97
CIBER INC	DE				X	X					03/27/97
CITADEL COMPUTER SYSTEMS INC	DE					X	X				02/22/97
COMCAST CORP	PA				X	X					03/27/97
COMMODOPE APPLIED TECHNOLOGIES INC	DE					X					01/22/97 AMEND
COMMODORE ENVIRONMENTAL SERVICES IN C /DE/	DE					X					01/22/97 AMEND
COMSCRIPTS INC	FL					X					01/10/97 AMEND
COOPER COMPANIES INC	DE				X	X					03/26/97
CORPORATE PROPERTY ASSOCIATES 12 IN C	MD					X					01/23/97 AMEND
CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP	DE					X					03/21/97
CREDIT SUISSE FIRST BOSTON MORTGAGE SECURITIES CORP	DE					X					03/25/97
CROSS TIMBERS OIL CO	DE				X						03/12/96
CVS CORP	NY				X						03/21/97
DATA SYSTEMS NETWORK CORP	MI	X									09/30/96 AMEND
DAYTON HUDSON RECEIVABLES CORP	MN				X						03/26/97
DECADE COMPANIES INCOME PROPERTIES	WI				X						03/20/97
DETROIT DIESEL CORP	DE			X							03/25/97
DIALOGIC CORP	NJ				X	X					03/27/97
DRUG SCREENING SYSTEMS INC	PA				X						03/17/97
ECHO BAY MINES LTD	A0					X					03/26/97
ELECTROPHARMACOLOGY INC	DE				X						03/26/97
EQCC ASSET BACKED CORP	DE				X	X					03/21/97
EQCC ASSET BACKED CORP	DE				X	X					03/21/97

NAME OF ISSUER	STATE CODE	8K ITEM NO.									DATE COMMENT	
		1	2	3	4	5	6	7	8	9		
EQCC RECEIVABLES CORP	DE				X	X					03/21/97	
EQCC RECEIVABLES CORP	DE				X	X					03/21/97	
EQUIVANTAGE ACCEPTANCE CORP	DE					X					03/14/97	
FIFTH THIRD BANCORP	OH				X	X					03/20/97	
FINANCIAL ASSET SECURITIES CORP	DE				X	X					03/25/97	
FINANCIAL ASSET SECURITIES CORP	DE				X	X					03/27/97	
FIRST OF AMERICA BANK-MICHIGAN NA			X								02/28/97	
FIRST USA CREDIT CARD MASTER TRUST	DE				X	X					03/10/97	
FLEMING COMPANIES INC /OK/	OK					X					03/21/97	
FOCUS SURGERY INC	CA		X				X				01/31/97	
FOUR MEDIA CO	DE		X					X			03/10/97	AMEND
FREEMORAN COPPER & GOLD INC	DE					X					03/26/97	
FRESENTIUS NATIONAL MEDICAL CARE HOL DINGS INC	NY		X					X			03/26/97	
FRONTIER CORP /NY/	NY				X						03/27/97	
GALT FINANCIAL CORP	CO							X			03/14/97	
GE CAPITAL MORTGAGE SERVICES INC	NJ						X				01/27/97	AMEND
GERON CORPORATION	DE				X	X					03/23/97	
GILBERT ASSOCIATES INC/NEW	DE				X						03/27/97	
GOLD CAPITAL CORP /CO/	CO	X			X	X					03/13/97	
GREAT WESTERN FINANCIAL CORP	DE						X				03/26/97	
GREAT WESTERN FINANCIAL CORP	DE						X				03/26/97	AMEND
HARLYN PRODUCTS INC	CA		X		X						03/14/97	
HEARX LTD	DE				X	X					03/17/97	
HELMERICH & PAYNE INC	DE					X					03/27/97	
HFS INC	DE				X	X					02/16/96	AMEND
HFS INC	DE				X	X					05/08/96	AMEND
HFS INC	DE				X	X					08/29/96	AMEND
HFS INC	DE				X	X					10/15/96	AMEND
HFS INC	DE					X					11/15/96	AMEND
HFS INC	DE				X	X					03/26/97	AMEND
HI DEF ENTERPRISES INC	FL		X	X		X					02/17/97	
HOUSEHOLD CONSUMER LOAN TRUST 1996- 1	DE		X								03/14/97	
HOUSEHOLD CONSUMER LOAN TRUST 1996- 2	DE		X								03/14/97	
HOUSEHOLD CREDIT CARD MASTER TRUST I	DE		X								03/17/97	
HOUSEHOLD FINANCE CORP HOUSEHOLD AF F CRE CAR MAS TR I	DE		X								03/17/97	
HOUSEHOLD FINANCE CORP HOUSEHOLD CO NSUMER LN TRUST 1995-1 /	NV		X								03/14/97	
HOUSEHOLD PRIVATE LABEL CREDIT CARD MASTER TRUST II	NV		X								03/20/97	
HOUSEHOLD REVOLVING HOME EQUITY LOA N TRUST 1995-1	IL		X								03/20/97	
HOUSEHOLD REVOLVING HOME EQUITY LOA N TRUST 1995-2	IL		X								03/20/97	
HOUSEHOLD REVOLVING HOME EQUITY LOA N TRUST 1996-1	IL		X								03/20/97	
HOUSEHOLD REVOLVING HOME EQUITY LOA N TRUST 1996-2	IL		X								03/20/97	
IMPERIAL CREDIT INDUSTRIES INC	CA		X				X				09/30/95	AMEND
INFORMEDICS INC	OR					X					03/14/97	
INTERNATIONAL FAST FOOD CORP	FL			X			X				02/03/97	AMEND
INTERNATIONAL LEASE FINANCE CORP	CA						X				03/24/97	
INTERNATIONAL LEISURE HOSTS LTD /NE W/	WY	X					X				03/12/97	
INTERNATIONAL STANDARDS GROUP LIMIT ED	DE				X			X			11/08/96	AMEND

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		1	2	3	4	5	6	7	8	9			
INTERNATIONAL STANDARDS GROUP LIMIT ED	DE										X	01/03/97	
IWERKS ENTERTAINMENT INC	DE				X							03/27/97	
IXC COMMUNICATIONS INC	DE				X	X						03/17/97	
JACOR COMMUNICATIONS INC	DE		X				X					03/26/97	AMEND
JUNO ACQUISITIONS INC	NV				X							03/06/97	
LASERSIGHT INC /DE	DE				X	X						03/27/97	
LEADING EDGE EARTH PRODUCTS INC					X							01/07/97	
LEADING EDGE EARTH PRODUCTS INC		X										01/07/97	
LEHMAN ABS CORP	DE				X	X						03/25/97	
LEHMAN ABS CORP	DE				X	X						03/26/97	
LEHMAN ABS CORP LEHMAN HOME EQUITY LOAN TRUST 1996-2	DE	X										02/25/97	
LEHMAN BROTHERS HOLDINGS INC	DE				X	X						03/24/97	
LINCOLN NATIONAL CORP	IN	X										03/31/97	
LOGOS RESEARCH SYSTEMS INC	WA				X							01/13/97	
LOGOS RESEARCH SYSTEMS INC	WA		NO ITEMS									01/30/97	
LONG ISLAND BANCORP INC	DE				X							03/25/97	
LSB BANCSHARES INC /NC/	NC				X	X						03/14/97	
MAI SYSTEMS CORP	DE				X							03/06/97	
MARRIOTT INTERNATIONAL INC	DE				X	X						03/18/97	
MATTEL INC /DE/	DE				X	X						03/27/97	
MBNA CORP	MD				X							03/26/97	
MCN CORP	MI				X							03/19/97	
METROPOLITAN HEALTH NETWORKS INC	FL	X										03/26/97	
MOBIL CORP	DE					X						03/27/97	
MONEY STORE D C INC	DC				X	X						03/17/97	
MONEY STORE HOME EQUITY CORP	KY				X	X						03/17/97	
MONEY STORE KENTUCKY INC	KY				X	X						03/17/97	
MONEY STORE MINNESOTA INC	MN				X	X						03/17/97	
MORGAN STANLEY CAPITAL I INC	DE				X	X						03/21/97	
MORGAN STANLEY GROUP INC /DE/	DE				X	X						03/27/97	
MURDOCK COMMUNICATIONS CORP	IA				X	X						03/10/97	
NATIONAL COMPUTER SYSTEMS INC	MN				X							03/18/97	
NATIONAL ENTERPRISES INC	IN	X			X	X						12/17/96	
NATIONAL PROCESSING INC	OH				X	X						03/24/97	
NATIONAL SEMICONDUCTOR CORP	DE				X							03/26/97	
NCR CORP	MD				X	X						03/19/97	AMEND
NEVADA ENERGY COMPANY INC	DE				X							03/27/97	
NMC CORP	DE				X							03/17/97	
NORTH ATLANTIC ENERGY CORP /NH	NH				X							03/19/97	
NORTHEAST UTILITIES SYSTEM	MA				X							03/19/97	
NORWEST ASSET SECURITIES CORP	DE				X	X						03/19/97	
NORWEST ASSET SECURITIES CORP	DE				X	X						03/21/97	
NTL INC /DE/	DE				X	X						03/26/97	
ODESSA FOODS INTERNATIONAL INC	DE							X				03/13/97	
ORGANIC SOLUTIONS INC	DE							X				03/25/97	
ORTHOLOGIC CORP	DE	X				X						03/12/97	
OUTBACK STEAKHOUSE INC	DE				X	X						03/25/07	
OXFORD CAPITAL CORP /NV	NV							X				12/30/96	
PACIFIC GATEWAY PROPERTIES INC	NY	X				X						01/17/97	AMEND
PEMI BANCORP INC	NH				X	X						03/14/97	
POWER DESIGNS INC	NY				X	X						03/03/96	
POWER DESIGNS INC	NY				X	X						03/03/96	
PREISS BYRON MULTIMEDIA CO INC	NY	X				X						03/21/97	
PRIME RECEIVABLES CORP	DE					X						03/17/97	
PRINS RECYCLING CORP	NY				X	X						02/14/97	
PROVIDENT COMPANIES INC /DE/	DE				X	X						03/27/97	
PUBLIC SERVICE CO OF NEW HAMPSHIRE	NH					X						03/19/97	
QPQ CORP	FL				X	X						02/03/97	AMEND

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		1	2	3	4	5	6	7	8	9		
QUALITY FOOD CENTERS INC	WA		X				X				03/19/96	
READING & BATES CORP	DE						X				03/26/97	
RESIDENTIAL ACCREDIT LOANS INC	DE				X		X				03/27/97	
RESIDENTIAL ACCREDIT LOANS INC	DE				X		X				03/27/97	
RESIDENTIAL FUNDING MORTGAGE SECURI TIES I INC	DE				X		X				03/26/97	
REXENE CORP	DE					X	X				03/19/97	AMEND
REXENE CORP	DE					X	X				03/20/97	
SAWTEK INC \FL\	FL				X		X				03/17/97	
SCANSOURCE INC	SC				X		X				03/24/97	
SCHWEITZER MAUDUIT INTERNATIONAL IN C	DE				X		X				03/10/97	
SECOND BANCORP INC	OH					X					03/21/97	
SECURITY CAPITAL ATLANTIC INC	MD				X		X				03/24/97	
SECURITY CAPITAL INDUSTRIAL TRUST	MD				X		X				03/24/97	
SECURITY CAPITAL PACIFIC TRUST	MD				X		X				03/24/97	
SIMMONS FIRST NATIONAL CORP	AR	X									03/24/97	
SIMON DEBARTOLO GROUP INC	MD				X		X				03/27/97	
SOUTH BRANCH VALLEY BANCORP INC	WV	X									03/27/97	
STARWOOD LODGING CORP	MD				X						03/21/97	
STARWOOD LODGING TRUST	MD				X						03/21/97	
STATION CASINOS INC	NV					X					03/26/97	
STELAX INDUSTRIES LTD	AI			X			X				03/20/97	
STORAGE USA INC	TN				X		X				03/27/97	
STROBER ORGANIZATION INC	DE						X				03/26/97	
SUNRISE TECHNOLOGIES INTERNATIONAL INC	CA					X	X				03/12/97	
SUNSTONE HOTEL INVESTORS INC	MD						X				01/06/97	
SUPERIOR CONSULTANT HOLDINGS CORP	DE		X				X				03/12/97	
SYSTEMS COMMUNICATIONS INC	FL				X		X				10/29/96	
TENNECO INC /DE	DE				X		X				03/24/97	
THERAGENICS CORP	DE	X									06/06/97	
TMS MORTGAGE INC	NJ				X		X				03/17/97	
TOP AIR MANUFACTURING INC	IA						X				01/15/97	AMEND
TRANS PACIFIC BANCORP	CA	X									03/14/97	
TRANSAMERICA CORP	DE				X		X				03/27/97	
TRANSWORLD HOME HEALTHCARE INC	NY		X				X				01/14/97	AMEND
TRIBUNE CO	DE		X				X				03/25/97	
TRINET CORPORATE REALTY TRUST INC	MD				X		X				03/21/97	
UCFC ACCEPTANCE CORP	LA				X		X				03/26/97	
UCFC FUNDING CORP	LA				X		X				03/17/97	
UCFC FUNDING CORP	LA				X		X				03/26/97	
US BANCORP /OR/	OR				X		X				12/13/96	
USA WASTE SERVICES INC	TX		X				X				03/12/97	
USF&G CORP	MD				X						03/26/97	
VIMRX PHARMACEUTICALS INC	DE				X		X				03/07/97	
VORNADO REALTY TRUST	MD				X		X				03/12/97	
WARNER LAMBERT CO	DE				X						03/25/97	
WASHINGTON MUTUAL INC	WA						X				03/24/97	AMEND
WASHINGTON MUTUAL INC	WA						X				03/27/97	
WASHINGTON MUTUAL INC	WA						X				03/27/97	
WEEKS CORP	GA				X		X				03/25/97	
WHG BANCSHARES CORP	MD				X		X				03/18/97	
WINSTAR COMMUNICATIONS INC	DE				X						03/18/97	
WLR FOODS INC	VA				X						03/20/97	
ZERON ACQUISITIONS II INC	NV				X						03/06/97	
3-D GEOPHYSICAL INC	DE		X				X				01/27/97	
ADVANTA MORTGAGE CONDUIT SERVICES I NC	DE				X		X				02/28/97	
AEI INCOME & GROWTH FUND XXI LTD PA RTNERSHIP	MN	X									03/14/97	

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AFG RECEIVABLES CORP	CA					X					03/17/97
AFG RECEIVABLES CORP	CA					X					03/17/97
AFG RECEIVABLES CORP	CA					X					03/17/97
AFG RECEIVABLES CORP	CA					X					03/17/97
AFG RECEIVABLES CORP	CA					X					03/17/97
AIM GROUP INC	DE	X									03/27/97
AMERICAN CONSOLIDATED GROWTH CORP	DE							X			03/17/97 AMEND
AMERICAN GENERAL HOSPITALITY CORP	MD	X						X			03/17/97
AMERICAN HERITAGE LIFE INVESTMENT C ORP	FL							X			03/03/97 AMEND
AMERICAN REAL ESTATE PARTNERS L P	DE					X	X				03/26/97
AMERICAN STATES FINANCIAL CORP	IN					X					03/26/97
AMERISTAR CASINOS INC	NV	X									03/27/97
AMSOUTH BANCORPORATION	DE					X	X				03/20/97
APACHE MEDICAL SYSTEMS INC	DE					X	X				03/21/97 AMEND
BEACON CAPITAL INVESTMENT INC	DE					X					03/17/97
BRIGHTPOINT INC	DE					X					02/20/97
CALDOR CORP	DE					X	X				02/26/97
CALENERGY CO INC	DE	X									03/28/97
CALENERGY CO INC	DE	X									03/28/97
CALI REALTY CORP /NEW/ CALIFORNIA MICROWAVE INC	MD	X					X				01/31/97 AMEND
CE CASECNAN WATER & ENERGY CO INC	DE					X	X				03/19/97
CHASE MANHATTAN BANK USA	DE					X	X				02/19/97
CHILDRENS COMPREHENSIVE SERVICES IN C	TN							X			03/21/97
CINCINNATI MICROWAVE INC	OH					X	X				03/21/97
CONTIMORTGAGE HOME EQUITY LOAN TRUS T 1997-1	NY					X	X				03/15/97
CORNERSTONE REALTY INCOME TRUST INC	VA						X				10/31/96 AMEND
CORONADO INDUSTRIES INC	NY				X		X				03/28/97
COUNTRYWIDE CREDIT INDUSTRIES INC	DE			X							03/28/97
DECHTAR DIRECT INC	CA							X			03/17/97
EASTERN AIR LINES INC	DE			X							02/28/97
ENTOURAGE INTERNATIONAL INC	TX	X					X				01/31/97
EQUI VANTAGE HOME EQUITY LOAN TRUST 1995-1	NY	X									03/31/97
ESELCO INC	MI					X					03/25/97
ETS INTERNATIONAL INC	VA					X					03/25/97
FINANCIAL ASSET SECURITIES CORP	DE					X	X				03/27/97
FINANCIAL ASSETS SEC CORP MEGO MORT FHA TITLE I LOAN 1996-1	DE	X									03/31/97
FIRST AMERICAN RAILWAYS INC	FL	X					X				03/13/97
FIRST MERCHANTS ACCEPTANCE CORP	DE					X	X				03/25/97
FIRST UNION MASTER CREDIT CARD TRUS T						X	X				03/17/97
FIRST UNION NATIONAL BANK OF GEORGI A \	GA					X	X				03/17/97
FLEET FINANCIAL GROUP INC	RI					X	X				12/31/96
FOAMEX JPS CAPITAL CORP	DE	X			X	X					08/01/96
FOAMEX JPS CAPITAL CORP	DE	X					X				12/11/96 AMEND
FONIX CORP	DE				X						03/24/97
GENERAL BINDING CORP	DE	X					X				01/16/97
GFS BANCORP INC	DE					X	X				03/24/97
GREEN TREE FINANCIAL CORP	MN						X				03/28/97
GS MORTGAGE SECURITIES CORP II	DE						X				03/17/97
HALIS INC	GA						X				01/10/97 AMEND
HMG WORLDWIDE CORP	DE					X					03/31/97
HOSPITALITY WORLDWIDE SERVICES INC	NY						X				01/10/97 AMEND
HUMPHREY HOSPITALITY TRUST INC	VA	X					X				03/25/97

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		1	2	3	4	5	6	7	8	9		
HUMPHREY HOSPITALITY TRUST INC	VA		X					X			03/25/97	AMEND
IFS INTERNATIONAL INC	DE		X								03/14/97	
INSIGNIA FINANCIAL GROUP INC	DE				X						03/28/97	
INTELECT COMMUNICATIONS SYSTEMS LTD						X	X				03/21/97	
INTERNATIONAL SEMICONDUCTOR CORP	NV								X		11/28/96	
ITRON INC /WA/	WA							X	X		03/18/97	
IVAX CORP /DE	FL				X	X					03/20/97	
KIDDIE ACADEMY INTERNATIONAL INC	DE				X	X					03/28/97	
KMS INDUSTRIES INC	DE				X	X					03/07/97	
LORAL SPACE & COMMUNICATIONS LTD	DO		X					X			03/14/97	
MAXSERV INC	TX		X								03/14/97	
MLC HOLDINGS INC	DE				X						03/12/97	
NATIONSBANK CORP	NC				X	X					12/31/96	
NETWORK APPLIANCE INC	CA		X					X			03/17/97	
NUOASIS GAMING INC	DE		X								12/24/96	AMEND
ONE FINANCIAL PLACE LTD PARTNERSHIP	IL				X						03/20/97	
PARKWAY PROPERTIES INC	MD		X			X					03/18/97	
PENNEY J C CO INC	DE							X			03/28/97	
PRESTIGE BANCORP INC	PA					X					03/27/97	
PROVIDENT COMPANIES INC /DE/	DE		X					X			03/27/97	
REAL PROPERTIES MLP LIMITED PARTNER SHIP	DE				X	X					03/14/97	
RENTAL SERVICE CORP	DE				X						03/14/97	
RESIDENTIAL ASSET SECURITIES CORP	DE				X	X					03/24/97	
ROYAL SILVER MINES INC	UT		X								02/26/97	AMEND
ROYAL SILVER MINES INC	UT		X								03/06/97	
RYDER SYSTEM INC	FL				X						10/17/96	
SAXON ASSET SECURITIES CO	VA				X						03/24/97	
SCHULMAN PARTNERSHIPS TRUST	CA				X	X					03/14/97	
SIERRA HEALTH SERVICES INC	NV				X						03/28/97	
STRUCTURED ASSETS SECURITIES CORP S ER 1995-1	DE		X								03/31/97	
SUN HEALTHCARE GROUP INC	DE		X			X					05/05/95	
TENNECO INC /DE	DE		X		X	X					12/11/96	AMEND
TEXTRON INC	DE				X	X					03/27/97	
THERMO ECOTEK CORP	DE		X			X					01/17/97	AMEND
THQ INC	NY					X					03/28/97	
TITANIUM METALS CORP	DE				X	X					03/26/97	
TRANSWORLD TELECOMMUNICATIONS INC	PA				X	X					11/12/96	
TYCO INTERNATIONAL LTD	MA				X	X					03/28/97	
UNITED NATIONAL BANCORP	NJ				X	X					03/21/97	
UNIVERSAL AUTOMOTIVE INDUSTRIES INC /DE/	DE				X						03/20/97	
US WEST INC	CO					X					03/27/97	
VERITY INC \DE\	DE							X			01/13/97	AMEND
WANG LABORATORIES INC	DE				X						06/30/96	
WILD WINGS INC	NV					X					03/14/97	
WOLVERINE TUBE INC	DE				X	X					03/28/97	
WORLD FINANCIAL NETWORK NATIONAL BA NK					X	X					03/13/97	