

SEC NEWS DIGEST

Issue 97-16

January 24, 1997

COMMISSION ANNOUNCEMENTS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding open meetings on Wednesday mornings. Otherwise, meetings will be scheduled according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, D.C. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

Any member of the public who requires auxiliary aids such as a sign-language interpreter or material on tape to attend a public meeting should contact Lawrence Cohen, Office of Administrative and Personnel Management, to make arrangements. Mr. Cohen can be reached at (202) 942-4066 or at a TTY number (202) 942-4075. Staff members at the Commission are encouraged to contact Mr. Cohen if they receive inquiries on availability of auxiliary aids.

OPEN MEETING - TUESDAY, JANUARY 28, 1997 - 10:00 A.M.

The subject matter of the open meeting scheduled for Tuesday, January 28, 1997, at 10:00 a.m., will be:

Consideration of whether to issue a release adopting amendments to revise Rule 4-08 of Regulation S-X to provide for specific disclosures of accounting policies for certain derivative instruments and to add Item 305 to Regulation S-K to provide for disclosure of market risk information related to certain derivative and other instruments. For further information, please contact Russell Mallett in the Office of the Chief Accountant at (202) 942-4400.

The closed meeting, previously announced in 62 FR 3546, January 23, 1997, will follow the open meeting.

Commissioner Wallman, as duty officer, determined that no earlier notice thereof was possible.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary at (202) 942-7070.

RULES AND RELATED MATTERS

DESIGNATION OF SMALL ENTITY COMPLIANCE GUIDES

The Commission has designated several of its publications that assist small entities in complying with Commission rules as small business compliance guides, as required by the Small Business Regulatory Enforcement Fairness Act of 1996, Pub. L. No. 104-121, 110 Stat. 857 (1996). The Commission has also determined to include in the Code of Federal Regulations the list of small business compliance guides and information concerning how members of the public may obtain them. The Commission designated the following publications as compliance guides:

- Q & A : Small Business and the SEC
- The Work of the SEC
- Broker-Dealer Registration Package
- Investment Adviser Registration Package
- Investment Company Registration Package
- Examination Information for Broker-Dealers, Transfer Agents, Investment Advisers and Investment Companies (Release Nos. 33-7382, 34-38189, IC-22477, IA-1608)

PROPOSED CHANGES IN DEFINITIONS OF SMALL ENTITIES UNDER THE REGULATORY FLEXIBILITY ACT

The Commission is publishing for comment proposed amendments to the definitions of "small business" and "small organization" that are used in connection with Commission rulemaking under the Investment Company Act of 1940, the Investment Advisers Act of 1940, the Securities Exchange Act of 1934, and the Securities Act of 1933 regarding regulatory requirements applicable to investment companies, investment advisers, exchanges, securities information processors, transfer agents and issuers, and broker-dealers. These definitions are used specifically for purposes of the Regulatory Flexibility Act, which requires the Commission to consider the impact of its regulations on small entities. (Release Nos. 33-7383, 34-38190, IC-22478, IA-1609, File No. S-4-97)

ENFORCEMENT PROCEEDINGS

CECIL SUTER BARRED FROM ASSOCIATION WITH REGULATED ENTITIES

The Commission today announced the institution of administrative proceedings against Cecil H. Suter (Suter). The Commission charged Suter with selling securities in the Israeli company I.I.S. Intelligent Information Systems Ltd. (IIS) on the basis of inside information he received while a director of IIS and with failing to disclose the sale to the Commission. Simultaneously with the institution of administrative proceedings, and without admitting or denying the findings contained therein except as to the entry of a permanent injunction against him by a Federal District Court, Suter consented to the entry of a Commission Order (Order). The Order bars Suter from association with any broker, dealer, investment company, investment adviser or municipal securities dealer.

The Commission's Order finds that the United States District Court for the Northern District of Illinois permanently enjoined Suter from further violations of the antifraud and insider trading reporting provisions of the federal securities laws (Section 17(a) of the Securities Act of 1933, Sections 10(b) and 16(a) of the Securities Exchange Act of 1934 and Rules 10b-5 and 16a-2 and 16a-3 thereunder). The Commission's Order finds that Suter avoided a loss of \$79,875.00 by selling 9,000 shares of IIS stock after learning inside information regarding IIS' low fourth quarter 1993 earnings. The Order further finds that by Friday, February 25, 1994, Suter knew of IIS' low quarterly earnings; that Suter nevertheless entered limit orders on that day to sell 9,000 shares of IIS stock at \$18.75 per share; that on Monday, February 28, 1994, while Suter was in Israel to attend an IIS Board of Directors meeting regarding IIS' fourth quarter 1993 earnings, he changed the price specification on his limit orders to \$18.50 per share; and that Suter's IIS sell orders were executed at \$18.50 per share on Tuesday, March 1, 1994, the day of the Board meeting. The Order also finds that Suter did not disclose to the Commission his sale of the IIS stock.

When IIS publicly announced its low fourth quarterly earnings on March 7, 1994, its stock dropped substantially and closed at \$9 5/8. (Rel. IA-1610)

EUGENE VALENTINE PERMANENTLY ENJOINED AND ORDERED TO PAY A \$50,000 CIVIL PENALTY

The Commission announced that Eugene R. Valentine (Valentine) has been permanently enjoined from knowingly falsifying any book, record or account required by the Commission and from making any materially false or misleading statements to an accountant in connection with the audit or examination of the issuer's financial statements, or preparation or filing of any document or report required by the Commission. Valentine also was required to pay a \$50,000 civil penalty. Valentine consented to the sanctions arising out of his

conduct as former president, chief executive officer and chairman of the board of Valley Systems, Inc. (Valley), an industrial cleaning company.

The Commission filed its complaint against Valentine and others on September 14, 1995. The complaint alleged that Valley's understatement of expenses and overstatement of revenue resulted in Valley's filing three materially false quarterly reports. The complaint alleged that Valentine ordered that Valley record fictitious revenue, provided several false explanations for amounts of costs capitalized and understated workers' compensation insurance expenses.

Valentine consented to the injunction and civil penalty without admitting or denying the allegations in the complaint. [SEC v. Nicholas J. Pace and Eugene R. Valentine, USDC, ND of Ohio, Civil Action No. 5:95CV1999, Dowd] (LR-15226; AAE Rel. 873)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Chicago Stock Exchange (SR-CHX-96-29) to amend Rules 5 and 6 of Article I of the CHX's rules governing the application and approval process for applicants to membership. (Rel. 34-38187)

PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change to amend Rule 11890 regarding clearly erroneous transactions. Publication of the proposal is expected in the Federal Register during the week of January 27. (Rel. 34-38196)

DELISTINGS GRANTED

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Fruehauf Trailer Corporation, Common Stock, \$.01 Par Value. (Rel. 34-38193)

An order has been issued granting the application of the American Stock Exchange to strike from listing and registration Wilshire Technologies, Inc., Common Stock, No Par Value. (Rel. 34-38194)

An order has been issued granting the application of the Boston Stock Exchange to strike from listing and registration Agristar, Inc., Common Stock, \$.01 Par Value. (Rel. 34-38195)

WITHDRAWALS SOUGHT

A notice has been issued giving interested persons until February 13 to comment on the application of Pacific Gulf Properties Inc. to withdraw from listing and registration on the American Stock Exchange, Common Stock, \$.01 Par Value. (Rel. 34-38200)

WITHDRAWAL GRANTED

An order has been issued granting the application of Biovail Corporation International to withdraw from listing and registration its Common Stock, \$.01 Par Value, on the American Stock Exchange. (Rel. 34-38199)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- F-6 FORMULAB NEURONETICS CORP LTD /ADR/, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286 (212) 495-1727 - 10,000,000 (\$500,000)
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-6282 - JAN. 14) (BR. 99 - NEW ISSUE)
- F-6 BIORA AB /ADR/, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286 (212) 815-1727 - 20,000,000 (\$1,000,000)
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-6290 - JAN. 14) (BR. 99 - NEW ISSUE)
- F-1 ACINDAR ARGENTINE STEEL INDUSTRY INC, DRVIGNACIO ARIENTA 4936, 1766 LA TABLADA, PROVINCE BUENOS AIRES, C1 (541) 484-6000 - 100,000,000 (\$100,000,000) STRAIGHT BONDS (FILE 333-6292 - JAN. 15) (BR. 6 - NEW ISSUE)
- F-6 HUTCHISON WHAMPOA LTD /ADR/, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286 (212) 495-1727 - 20,000,000 (\$1,000,000)
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-6294 - JAN. 14) (BR. 99 - NEW ISSUE)
- F-6 NETCOM SYSTEMS AB PUBL, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286 (212) 815-1727 - 10,000,000 (\$500,000)
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-6296 - JAN. 15) (BR. 99 - NEW ISSUE)
- F-6 CENTAUR MINING & EXPLORATION LTD /ADR/, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286 (212) 495-1727 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-6304 - JAN. 16) (BR. 99 - NEW ISSUE)
- F-6 SIDERURGICA VENEZOLANA SIVENSA S A C A / ADR/, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286 (212) 495-1727 - 50,000,000 (\$2,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-6306 - JAN. 16)

S-1 DECRANE AIRCRAFT HOLDINGS INC, 155 MONTROSE WEST AVE. SUITE 210, COPLEY, OH (330) 668-3061 - \$43,125,000 COMMON STOCK. (FILE 333-19939 - JAN. 17) (BR. 5)

S-8 THERMO-MIZER ENVIRONMENTAL CORP, 528 ORITAN AVE, RIDGEFIELD, NJ 07657 (201) 941-5805 - 10,000 (\$10,000) COMMON STOCK (FILE 333-19941 - JAN. 17) (BR 1)

S-6 NUVEEN TAX FREE UNIT TRUST SERIES 918, 333 W WACKER, CHICAGO, IL 60606 (312) 917-7786 - INDEFINITE SHARES. (FILE 333-19943 - JAN. 17) (NEW ISSUE)

S-8 UNITED NATURAL FOODS INC, PO BOX 999, 260 LAKE RD, DAYVILLE, CT 06241 (860) 779-2800 - 100,000 (\$1,450,000) COMMON STOCK. (FILE 333-19945 - JAN. 17) (BR. 2)

S-8 UNITED NATURAL FOODS INC, PO BOX 999, 260 LAKE RD, DAYVILLE, CT 06241 (860) 779-2800 - 2,179,595 (\$31,604,127) COMMON STOCK. (FILE 333-19947 - JAN 17) (BR 2)

S-8 UNITED NATURAL FOODS INC, PO BOX 999, 260 LAKE RD, DAYVILLE, CT 06241 (860) 779-2800 - 1,375,000 (\$19,937,500) COMMON STOCK. (FILE 333-19949 - JAN. 17) (BR. 2)

S-3 PATTERSON DENTAL CO, 1031 MENDOTA HEIGHTS ROAD, ST PAUL, MN 55120 (612) 686-1600 - 41,700 (\$1,136,325) COMMON STOCK. (FILE 333-19951 - JAN 17) (BR. 1)

S-8 JPM CO, R1 15 N, LEWISBURG, PA 17837 (717) 524-8200 - 125,000 (\$2,360,000) COMMON STOCK (FILE 333-19953 - JAN. 17) (BR. 6)

S-3 ALKERMES INC, 64 SIDNEY ST, CAMBRIDGE, MA 02139 (617) 494-0171 - 2,300,000 (\$54,188,000) COMMON STOCK. (FILE 333-19955 - JAN. 17) (BR. 1)

S-3 QUAKER CHEMICAL CORP, ELM AND LEE STS, CONSHOHOCKEN, PA 19428 (215) 832-4011 - 500,000 (\$8,531,250) COMMON STOCK. (FILE 333-19957 - JAN. 17) (BR. 6)

S-8 KEVCO INC, UNIVERSITY CENTRE I, 1300 UNIVERSITY DRIVE, SUITE 200, FORT WORTH, TX 76107 (817) 332-2758 - 214,194 (\$2,998,716) COMMON STOCK (FILE 333-19959 - JAN 17) (BR 6)

S-8 MOUNTAIN STATES RESOURCES CORP, 57 WEST 200 SOUTH SUITE 310, SUITE 400, SALT LAKE CITY, UT 84101 (801) 359-9309 - 500,000 (\$50,000) COMMON STOCK. (FILE 333-19961 - JAN. 17) (BR. 1)

S-8 BANKERS TRUST NEW YORK CORP, 280 PARK AVE, NEW YORK, NY 10017 (212) 250-2500 - 100,000,000 (\$100,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 333-19963 - JAN. 17) (BR 7)

S-6 EQUITY INCOME FUND SEL TEN PORT 1997 SER 1 DEF ASSET FUNDS, C/O DAVIS POLK & WARDWELL, 450 LEXINGTON AVENUE, NEW YORK, NY 10017 (212) 450-4540 - INDEFINITE SHARES. (FILE 333-19965 - JAN. 17) (NEW ISSUE)

S-6 EQUITY INCOME FUND SEL TEN PORT 1997 INTL SR 1 UK & J DAF, C/O DAVIS POLK & WARDWELL, 450 LEXINGTON AVENUE, NEW YORK, NY 10017 (212) 450-4540 - INDEFINITE SHARES. (FILE 333-19967 - JAN. 17) (NEW ISSUE)

S-3 BANPONCE CORP, 209 MUNOZ RIVERA AVE, POPULAR CENTER BUILDING, HATO REY, PR 00918 (809) 765-9800 - 100,000 (\$100,000) PREFERRED STOCK. (FILE 333-19969 - JAN 17) (BR. 7)

S-8 PANAVISION INC, 6219 DE SOTO AVENUE, WOODLAND HILLS, CA 91367 (818) 316-1000 - 2,190,150 (\$44,487,422) COMMON STOCK. (FILE 333-19971 - JAN 17) (BR. 5)

S-1 VALLEY NATIONAL GASES INC, 67 43RD ST, WHEELING, WV 26003 (304) 232-1541 - 2,700,000 (\$31,050,000) COMMON STOCK. (FILE 333-19973 - JAN. 17) (NEW ISSUE)

S-3 CWM MORTGAGE HOLDINGS INC, 35 N LAKE AVE, MSN 35 13, PASADENA, CA 91101 (800) -66-9-23 - 4,800,000 (\$98,112,000) COMMON STOCK. (FILE 333-19975 -

JAN. 17) (BR. 8)

- S-3 BIOMERICA INC, 1533 MONROVIA AVENUE, NEWPORT BEACH, CA 92663
(714) -64-5-21 - 333,333 (\$1,269,999) COMMON STOCK. (FILE 333-19977 -
JAN 17) (BR. 1)
- S-3 SUBSTANCE ABUSE TECHNOLOGIES INC, 4517 NW 31ST AVENUE, FT. LAUDERDALE,
FL 33309 ((95) 4) -739- - 6,130,000 (\$12,338,510) COMMON STOCK. (FILE
333-19979 - JAN. 17) (BR. 5)
- S-8 NIPSCO INDUSTRIES INC, 5265 HOHMAN AVE, HAMMOND, IN 46320 (219) 853-5200
- 250,000 (\$9,843,750) COMMON STOCK. (FILE 333-19981 - JAN. 17) (BR. 4)
- S-8 NIPSCO INDUSTRIES INC, 5265 HOHMAN AVE, HAMMOND, IN 46320 (219) 853-5200
- 250,000 (\$9,843,750) COMMON STOCK. (FILE 333-19983 - JAN. 17) (BR. 4)
- S-8 NIPSCO INDUSTRIES INC, 5265 HOHMAN AVE, HAMMOND, IN 46320 (219) 853-5200
- 15,000 (\$590,625) COMMON STOCK. (FILE 333-19985 - JAN. 17) (BR. 4)
- S-3 DIAMOND OFFSHORE DRILLING INC, 15415 KATY FREEWAY, HOUSTON, TX 77094
(713) 492-5300 (FILE 333-19987 - JAN 17) (BR. 4)
- S-3 CEL SCI CORP, 66 CANAL CENTER PLZ STE 510, ALEXANDRIA, VA 22314
(703) 549-5293 - 1,559,526 (\$7,875,607) COMMON STOCK (FILE 333-19989 -
JAN. 17) (BR 1)
- S-1 REGISTRY INC, 189 WELLS AVE, NEWTON, MA 02159 (617) 527-6886 -
3,450,000 (\$157,621,875) COMMON STOCK. (FILE 333-19991 - JAN. 17) (BR. 3)
- S-8 FRESH CHOICE INC, 2901 TASMAN DR STE 109, SANTA CLARA, CA 95054
(408) 986-8661 - 820,000 (\$3,975,000) COMMON STOCK. (FILE 333-19993 -
JAN 17) (BR. 2)
- S-1 MITCHAM INDUSTRIES INC, 44000 HIGHWAY 75 SOUTH, PO BOX 1175, HUNTSVILLE,
TX 77342 (409) 291-2277 - 3,850,000 (\$31,365,200) COMMON STOCK (FILE
333-19997 - JAN. 17) (BR. 9)
- S-4 PLASTIC CONTAINERS INC, ONE AERIAL WAY, SYOSSET, NY 11791 (516) 822-4940
- 125,000,000 (\$125,000,000) STRAIGHT BONDS. (FILE 333-19999 - JAN. 17)
(BR. 6)
- S-8 RENAISSANCE HOTEL GROUP N V, 17TH FL NEW WORLD TOWER II,
18 QUEENS RD, CENTRAL HONG KONG, HONG KONG, K3 (216) 498-9090 - 2,250,000
(\$54,984,375) COMMON STOCK. (FILE 333-20001 - JAN. 17) (BR. 5)
- S-8 ONTRAK SYSTEMS INC, 1010 RINCON CIRCLE, SAN JOSE, CA 95131
(408) 577-1010 - 2,000,000 (\$37,250,000) COMMON STOCK (FILE 333-20003 -
JAN 17) (BR. 5)
- S-3 EXCEL REALTY TRUST INC, 16955 VIA DEL CAMPO STE 110, SAN DIEGO, CA 92127
(619) 485-9400 - 196,656 (\$4,719,744) COMMON STOCK. (FILE 333-20005 -
JAN 17) (BR 8)
- S-3 FPA MEDICAL MANAGEMENT INC, 2878 CAMINO DEL RIO S STE 301, SAN DIEGO, CA
92108 (619) 295-7005 - 80,650,000 (\$80,650,000)
CONVERTIBLE DEBENTURES AND NOTES. (FILE 333-20007 - JAN. 17) (BR. 1)
- SB-2 EAGLE TELECOM INTERNATIONAL INC, 910 GEMINI, HOUSTON, TX 77058
(713) 280-0488 - 14,480,000 (\$55,122,000) WARRANTS, OPTIONS OR RIGHTS.
10,473,000 (\$4,398,660) COMMON STOCK. (FILE 333-20011 - JAN. 17)
- S-3 WESTPOINT STEVENS INC, 507 W TENTH ST, WEST POINT, GA 31833
(706) 645-4000 - 4,600,000 (\$149,822,000) COMMON STOCK. (FILE 333-20013 -
JAN. 17) (BR. 2)
- S-8 PRECISION CASTPARTS CORP, 4650 S.W. MACADAM AVENUE, SUITE #440,
PORTLAND, OR 97201 ((50) 3) -417- - 100,000 (\$5,125,000) COMMON STOCK.
(FILE 333-20015 - JAN. 17) (BR. 6)
- S-3 WAVE SYSTEMS CORP, 540 MADISON AVE, NEW YORK, NY 10022 (212) 755-3282 -
3,453,077 (\$9,495,961.75) COMMON STOCK. (FILE 333-20017 - JAN. 17)
(BR. 3)

S-1 SIMON TRANSPORTATION SERVICES INC, 4646 SOUTH 500 WEST, SALT LAKE CITY, UT 84123 (801) 268-9100 - 2,300,000 (\$37,950,000) COMMON STOCK (FILE 333-20019 - JAN. 17) (BR. 5)

S 3 LXR BIOTECHNOLOGY INC, 1401 MARINA WAY SOUTH, RICHMOND, CA 94804 (510) 412-9100 - 6,504,630 (\$16,912,038) COMMON STOCK. (FILE 333-20021 - JAN. 17) (BR 1)

S-8 NVIEW CORP, 860 OMNI BLVD, NEWPORT NEWS, VA 23606 (804) 873-1354 - 220,000 (\$908,600) COMMON STOCK. (FILE 333-20023 - JAN. 17) (BR. 3)

S-3 SAXON ASSET SECURITIES CO, 4880 COX ROAD SUITE 100, GLEN ALLEN, VA 23060 (804) 967-7400 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 333-20025 - JAN. 17) (BR. 8)

S 3 FIRST EMPIRE STATE CORP, C/O CORPORATE REPORTING, ONE M&T PLAZA 5TH FLOOR, BUFFALO, NY 14240 (716) 842-5445 - \$5,000,000 STRAIGHT BONDS. (FILE 333-20027 - JAN. 17) (BR. 7)

S-4 WATSON PHARMACEUTICALS INC, 311 BONNIE CIRCLE, CORONA, CA 91720 (909) 270-1400 - 2,785,297 (\$100,737,630.60) COMMON STOCK. (FILE 333-20029 - JAN 17) (BR. 1)

S-1 NEOMAGIC CORP, 3260 JAY STREET, SANTA CLARA, CA 95054 - \$34,500,000 COMMON STOCK. (FILE 333-20031 - JAN. 21)

S-8 MASTECH CORP, 1004 MCKEE ROAD, OAKDALE, PA 15071 (412) 787-2100 - 2,160,000 (\$38,238,000) COMMON STOCK. (FILE 333-20033 - JAN. 17) (BR. 3)

SB-2 JUBILEE GAMING ENTERPRISES INC, 9855 W 78TH ST, STE 220, MINNEAPOLIS, MN 55344 (612) 944-5700 - 2,760,000 (\$15,870,000) COMMON STOCK. 180,000 (\$1,080,000) WARRANTS, OPTIONS OR RIGHTS. 180,000 (\$1,170,000) COMMON STOCK (FILE 333-20035 - JAN. 21) (NEW ISSUE)

SB-2 SONOMA INTERNATIONAL INC, 901 TAHQUITZ CANYON WAY, SUITE B-201, PALM SPRINGS, CA 92262 (619) 320-3340 - \$19,300,000 COMMON STOCK. (FILE 333-20037 - JAN 21) (BR. 8)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1 Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3 Bankruptcy or Receivership
- Item 4 Changes in Registrant's Certifying Accountant.
- Item 5 Other Materially Important Events
- Item 6. Resignations of Registrant's Directors
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ACTION PERFORMANCE COMPANIES INC	AZ		X					X		01/08/97	
ADVANCED NMR SYSTEMS INC	DE				X	X				01/20/97	
ADVANTA CORP	DE				X	X				12/31/96	
ADVANTA CREDIT CARD MASTER TRUST II	DE				X	X				01/15/97	

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ADVANTA NATIONAL BANK USA /PA/						X	X			01/15/97	
AMERICAN ELECTRIC POWER COMPANY INC	NY	X								12/31/96	
AMERICAN RADIO SYSTEMS CORP /MA/	DE				X	X				01/22/97	
AMERICAN RECREATION CENTERS INC	CA	X				X				01/17/97	
AMERICAN UNITED GLOBAL INC	DE				X	X				01/08/97	
APPALACHIAN POWER CO	VA	X								12/31/96	
APPLIED VOICE TECHNOLOGY INC /WA/	WA				X	X				01/03/97	
AST RESEARCH INC /DE/	DE				X	X				01/22/97	
AVEMCO CORP	DE	X								01/17/97	
AXENT TECHNOLOGIES INC	DE		X							01/06/97	
BANK OF AMERICA NATIONAL TRUST & SAVING					X	X				01/15/97	
BANK OF AMERICA NATIONAL TRUST & SAVING					X	X				01/15/97	
BANKERS TRUST NEW YORK CORP	NY				X	X				01/23/97	
BASIC NATURAL RESOURCES INC	CO				X					01/20/97	
BEAR STEARNS COMPANIES INC	DE					X				01/22/97	
BELDEN INC	DE				X					01/08/97	
BELL ATLANTIC CORP	DE		X							12/31/96	
BELL INDUSTRIES INC	CA	X		X	X					01/07/97	
BION ENVIRONMENTAL TECHNOLOGIES INC	CO				X					12/31/96	
BONNEVILLE PACIFIC CORP	DE		X		X					01/15/97	
BOSTON LIFE SCIENCES INC /DE/	DE				X	X				01/13/97	
BULLET SPORTS INTERNATIONAL INC	DE				X	X				01/17/97	
CABLE TV FUND 14-A LTD	CO		X			X				01/10/97	
CALIFORNIA MICRO DEVICES CORP	CA	X								01/14/97	
CALIFORNIA MICRO DEVICES CORP	CA	X								01/22/97	
CAMPO ELECTRONICS APPLIANCES & COMPUTERS	LA				X					01/23/97	
CAPTAIN TONYS PIZZA INC /NY/	NY			X		X				09/18/96	
CARIBINER INTERNATIONAL INC	DE		X							01/08/97	
CARRAMERICA REALTY CORP	MD		X			X				11/27/96	
CENTRAL GARDEN & PET COMPANY	DE		X			X				01/20/97	
CERIDIAN CORP	DE	X								01/23/97	
CHARTER FINANCIAL INC	DE				X					01/15/97	
CHASE MANHATTAN CORP /DE/	DE				X	X				12/31/96	
CHASE MANHATTAN CORP /DE/	DE				X	X				12/31/96	AMEND
CHEVY CHASE AUTO RECEIVABLES TRUST 1995-	MD				X					01/31/97	
CHEVY CHASE AUTO RECEIVABLES TRUST 1995-	MD				X					01/31/97	
CHEVY CHASE AUTO RECEIVABLES TRUST 1995-	MD				X					01/31/97	
CHEVY CHASE AUTO RECEIVABLES TRUST 1996-	MD				X					01/31/97	
CHEVY CHASE AUTO RECEIVABLES TRUST 1996-	MD				X					01/31/97	
CHEVY CHASE HOME LOAN TRUST 1996-1	MD				X					01/31/97	
CHEVY CHASE MASTER CREDIT CARD TRUST	MD				X					01/31/97	
CHEVY CHASE MASTER CREDIT CARD TRUST II	MD				X					01/31/97	
CHROMCRAFT REVINGTON INC	DE					X				11/08/96	AMEND
CISCO SYSTEMS INC	CA				X	X				01/21/97	
CIT GROUP HOLDINGS INC /DE/	DE				X					01/23/97	
CITICORP	DE				X					12/31/96	
CKF BANCORP INC	DE			X		X				01/16/97	
CNL INCOME FUND XVIII LTD			X			X				01/07/97	
COINMACH CORP	DE				X	X				01/08/97	AMEND
COINMACH LAUNDRY CORP	NY				X	X				01/08/97	AMEND
COLUMBUS SOUTHERN POWER CO /OH/	OH	X								12/31/96	
COMERICA INC /NEW/	DE				X	X				01/22/97	
COMMUNICATION INTELLIGENCE CORP	DE				X	X				01/14/97	
COMPANY DOCTOR	DE				X					01/31/96	AMEND
COMPAQ COMPUTER CORP	DE	X								12/31/96	
CONSOLIDATED CAPITAL OF NORTH AMERICA IN	CO	X				X				01/21/97	
CONTOUR MEDICAL INC	NV				X	X				01/10/97	
COOPER COMPANIES INC	DE				X	X				01/10/97	
CORESTATES FINANCIAL CORP	PA				X	X				01/22/97	
CORESTATES FINANCIAL CORP	PA				X	X				01/22/97	
CORNERSTONE PROPERTIES INC	NV					X				12/12/96	AMEND

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		1	2	3	4	5	6	7	8		
CROP GROWERS CORP	DE					X	X			01/21/97	
CS FIRST BOSTON MORTGAGE SECURITIES CORP	DE	X					X			12/17/96	
CUC INTERNATIONAL INC /DE/	DE					X				01/21/97	
D M MANAGEMENT CO	DE						X	X		01/14/97	
DAMEN FINANCIAL CORP	DE					X	X			01/16/97	
DATAMARK HOLDING INC	DE	X					X			01/08/97	
DEAN WITTER DISCOVER & CO	DE					X	X			01/22/97	
DIGITAL PRODUCTS CORP	FL					X				01/13/97	
DOMINION RESOURCES INC /VA/	VA	X					X			01/10/97	
EL PASO NATURAL GAS CO	DE						X			01/22/97AMEND	
ELECTRONIC SYSTEMS TECHNOLOGY INC	WA					X	X			01/17/97	
ENERGY VENTURES INC /DE/	DE					X	X			12/10/96AMEND	
EQUICON MORTGAGE LOAN TRUST 1994-1	NY	X								12/18/96	
EQUICON MORTGAGE LOAN TRUST 1994-2	NY	X								12/18/96	
EQUICON MORTGAGE LOAN TRUST 1995-1	NY	X								12/18/96	
EQUIVANTAGE HOME EQUITY LOAN TRUST 1996-		X								12/25/96	
ESELCO INC	MI					X				01/23/97	
EXCEL REALTY TRUST INC	CA	X					X			12/31/96AMEND	
F&M BANCORPORATION INC	WI	X					X			01/10/97	
FARAH INC	TX	X								01/05/96	
FINGERHUT MASTER TRUST	DE						X			01/22/97	
FIRST BANKS INC	MO					X				01/21/96	
FIRST EMPIRE STATE CORP	NY					X	X			01/09/97	
FIRST FINANCIAL CORP OF WESTERN MARYLAND	DE					X	X			01/15/97	
FIRST LIBERTY FINANCIAL CORP	GA						X			01/23/97AMEND	
FIRST OMNI BANK NA							X			01/15/97	
FIRST OMNI BANK NA							X			01/15/97	
FLEET FINANCIAL GROUP INC	RI					X	X			01/15/97	
FMC CORP	DE					X				01/21/97	
FORESTRY INTERNATIONAL INC	CO						X			10/14/96	
FRANKLIN RESOURCES INC	DE					X	X			01/23/97	
FWB BANCORPORATION	MD					X	X			12/20/96	
G/O INTERNATIONAL INC	CO				X					01/16/97	
GATX CAPITAL CORP	DE					X				01/23/97	
GATX CAPITAL CORP	DE					X				01/23/97	
GENERAL MOTORS CORP	DE						X			01/16/97	
GENESEE CORP	NY						X			04/30/97	
GREAT WESTERN FINANCIAL CORP	DE					X				01/22/97	
HADCO CORP	MA	X					X			01/10/97	
HALIS INC	GA	X	X				X			01/10/97	
HALLIBURTON CO	DE					X	X			01/23/97	
HAYNES INTERNATIONAL INC	DE	X								01/07/97	
HEADWAY CORPORATE RESOURCES INC	NV						X			05/31/96AMEND	
HEALTH CHEM CORP	DE					X				01/09/97	
HMN FINANCIAL INC	DE					X				01/23/97	
HOUSEHOLD FINANCE CORP HOUSEHOLD AFF CRE	DE	X								01/15/97	
HOUSEHOLD INTERNATIONAL INC	DE					X	X			01/23/97	
HOUSEHOLD REVOLVING HOME EQUITY LOAN TRU	IL	X								01/12/97	
HOUSEHOLD REVOLVING HOME EQUITY LOAN TRU	IL	X								01/21/97	
HOUSEHOLD REVOLVING HOME EQUITY LOAN TRU	IL	X								01/21/97	
HUBCO INC	NJ					X	X			01/20/97	
IBM CREDIT CORP	DE					X				12/31/96	
INDIANA MICHIGAN POWER CO	IN	X								12/31/96	
INPHYNET MEDICAL MANAGEMENT INC	DE					X	X			01/21/97	
INSTRUCTIVISION INC	NJ					X				12/30/96AMEND	
INTEGON CORP /DE/	DE					X				12/31/96	
INTERDIGITAL COMMUNICATIONS CORP	PA					X				01/21/97	
INTERDIGITAL COMMUNICATIONS CORP	PA					X				01/21/97	
INTERNATIONAL BUSINESS MACHINES CORP	NY					X				01/21/97	
INTERNATIONAL FAST FOOD CORP	FL					X	X			01/10/97	

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		1	2	3	4	5	6	7	8		
JEFFERSON PILOT CORP	NC	X								02/12/96	
JJFN SERVICES INC	DE		X							01/23/97	
KENTUCKY POWER CO	KY	X								12/31/96	
KLA INSTRUMENTS CORP	DE				X	X				01/14/97	
KROGER CO	OH				X	X				01/23/97	
LANDMARK INTERNATIONAL INC	NV	X	X							11/29/96	AMEND
LCI INTERNATIONAL INC /VA/	DE				X	X				01/22/97	
LUNN INDUSTRIES INC /DE/	DE				X	X				01/21/97	
MAGNUM PETROLEUM INC /NV/	NV				X	X				01/20/97	
MANSUR INDUSTRIES INC	FL				X	X				01/16/97	
MASTER GLAZIERS KARATE INTERNATIONAL INC	DE				X	X				12/17/96	
MEDICIS PHARMACEUTICAL CORP	DE				X					01/22/97	
MERIDIAN MEDICAL TECHNOLOGIES INC	DE					X				11/20/96	AMEND
MFB CORP	IN				X	X				01/23/97	
MGI PROPERTIES	MA				X	X				01/22/97	
MICROGRAFX INC	TX				X	X				01/14/97	
MILLS CORP	DE				X					12/17/96	
MMCA AUTO GRANTOR TRUST 1993-1	DE					X				12/31/96	
MMCA AUTO OWNER TRUST 1995-1	DE					X				12/31/96	
MMCA AUTO OWNER TRUST 1995-1	DE					X				12/31/96	
MONTEREY HOMES CORP	MD	X	X	X		X				12/31/96	AMEND
MORGAN J P COMMERCIAL MORTGAGE FINANCE C	DE					X				05/25/96	
MORGAN J P COMMERCIAL MORTGAGE FINANCE C	DE					X				05/25/96	
MORGAN J P COMMERCIAL MORTGAGE FINANCE C	DE									06/12/96	
MORGAN J P COMMERCIAL MORTGAGE FINANCE C	DE					X				06/13/96	
MORGAN J P COMMERCIAL MORTGAGE FINANCE C	DE					X	X			06/21/96	
MORGAN J P COMMERCIAL MORTGAGE FINANCE C	DE					X				06/25/96	
MORGAN J P COMMERCIAL MORTGAGE FINANCE C	DE					X				06/25/96	
MORGAN J P COMMERCIAL MORTGAGE FINANCE C	DE					X	X			06/27/96	
MORGAN J P COMMERCIAL MORTGAGE FINANCE C	DE					X				06/27/96	
MORGAN J P COMMERCIAL MORTGAGE FINANCE C	DE					X				07/25/96	
MORGAN J P COMMERCIAL MORTGAGE FINANCE C	DE					X				07/25/96	
MORGAN J P COMMERCIAL MORTGAGE FINANCE C	DE					X				08/25/96	
MORGAN J P COMMERCIAL MORTGAGE FINANCE C	DE					X				08/25/96	
MORGAN J P COMMERCIAL MORTGAGE FINANCE C	DE					X				08/26/96	
MORGAN J P COMMERCIAL MORTGAGE FINANCE C	DE					X				09/25/96	
MORGAN J P COMMERCIAL MORTGAGE FINANCE C	DE					X				09/25/96	
MORGAN J P COMMERCIAL MORTGAGE FINANCE C	DE					X				09/26/96	
MORGAN J P COMMERCIAL MORTGAGE FINANCE C	DE					X	X			01/23/97	
NATIONAL COLLEGIATE TRUST 1996-S2	DE					X				01/07/97	
NEW ENGLAND COMMUNITY BANCORP INC	DE					X	X			01/15/97	
NORTH EAST INSURANCE CO	ME	X				X				01/06/97	
NORTH EAST INSURANCE CO	ME	X				X				01/06/97	AMEND
NORTHERN TRUST CORP	DE					X	X			01/16/97	
NORWEST CORP	DE					X				01/23/97	
NTC CAPITAL I	DE					X	X			01/16/97	
NUTRITION MEDICAL INC				X			X			01/13/97	
OAKWOOD MORTGAGE INVESTORS INC OMI TRUST	PA	X	X	X	X	X	X	X	X	08/15/96	
OAKWOOD MORTGAGE INVESTORS INC OMI TRUST	NC	X	X	X	X	X	X	X	X	08/15/96	
OAKWOOD MORTGAGE INVESTORS INC OMI TRUST	NC	X	X	X	X	X	X	X	X	08/15/96	
OAKWOOD MORTGAGE INVESTORS INC OMI TRUST	PA				X	X				09/15/96	
OAKWOOD MORTGAGE INVESTORS INC OMI TRUST	NC				X	X				09/15/96	
OAKWOOD MORTGAGE INVESTORS INC OMI TRUST	NC				X	X				09/15/96	
OAKWOOD MORTGAGE INVESTORS INC OMI TRUST	PA				X	X				10/15/96	
OAKWOOD MORTGAGE INVESTORS INC OMI TRUST	NC				X	X				10/15/96	
OAKWOOD MORTGAGE INVESTORS INC OMI TRUST	NC				X	X				10/15/96	
OAKWOOD MORTGAGE INVESTORS INC OMI TRUST	PA				X	X				11/15/96	
OAKWOOD MORTGAGE INVESTORS INC OMI TRUST	NC				X	X				11/15/96	
OAKWOOD MORTGAGE INVESTORS INC OMI TRUST	NC				X	X				11/15/96	
OAKWOOD MORTGAGE INVESTORS INC OMI TRUST	PA				X	X				12/15/96	
OAKWOOD MORTGAGE INVESTORS INC OMI TRUST	NC				X	X				12/15/96	

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OAKWOOD MORTGAGE INVESTORS INC OMI TRUST	NC				X	X				12/15/96	
OAKWOOD MORTGAGE INVESTORS INC OMI TRUST	NC				X	X				01/15/97	
OAKWOOD MORTGAGE INVESTORS INC OMI TRUST	PA				X	X				01/15/97	
OAKWOOD MORTGAGE INVESTORS INC OMI TRUST	NC				X	X				01/15/97	
OHIO POWER CO	OH	X								12/31/96	
OLD KENT FINANCIAL CORP /MI/	MI				X	X				01/20/97	
ONE PRICE CLOTHING STORES INC	DE				X					01/02/97	
PACIFICAMERICA MONEY CENTER INC	DE		X			X				12/31/96	
PACKAGING PLUS SERVICES INC	DE		X			X				01/07/97	
PAXSON COMMUNICATIONS CORP	DE		X			X				01/10/97	
PDG REMEDIATION INC	PA				X		X			01/10/97AMEND	
PECO ENERGY CO	PA	X								01/23/97	
PEOPLES HERITAGE FINANCIAL GROUP INC	ME		X							01/22/97	
PERPETUAL MIDWEST FINANCIAL INC	DE				X	X				01/17/97	
PETROLEUM HEAT & POWER CO INC	MN				X					01/22/97	
PHOENIX NETWORK INC	DE				X					01/23/97	
PIONEER COMMERCIAL FUNDING CORP /NY/	NY				X					01/09/97	
PRAXAIR INC	DE	X								01/21/97	
PRICE T ROWE REA INCOME FD IV AMERICAS S	DE		X							01/17/97	
PRICE T ROWE REALTY INCOME FUND II	DE		X							01/09/97	
PRICE T ROWE REALTY INCOME FUND II	DE		X							01/17/97	
PRICE T ROWE REALTY INCOME FUND III	DE		X							01/17/97	
PRICE T ROWE RENAISSANCE FUND LTD	MD		X							01/17/97	
PRIMEX TECHNOLOGIES INC	VA				X	X				01/23/97	
PROTEIN POLYMER TECHNOLOGIES INC	DE				X					01/17/97	
PRUDENTIAL BACHE WATSON & TAYLOR LTD 2	TX		X			X				12/16/96	
PULSE BANCORP INC	NJ				X					01/13/97	
REGENT BANCSHARES CORP	NJ				X	X				01/14/97	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE					X				01/23/97	
ROBOTIC VISION SYSTEMS INC	DE					X				10/09/96AMEND	
ROCHEM ENVIRONMENTAL INC	UT					X				01/10/97	
SA TELECOMMUNICATIONS INC /DE/	DE		X		X	X				01/10/97	
SALOMON BROS MORT SEC VII INC ASSET BK F	DE	X								12/25/96	
SALOMON BROS MORT SEC VII INC AST BK FL	DE	X								12/25/96	
SALOMON BROTHERS MORT SEC VII ASSET BACK	DE	X								12/25/96	
SALOMON BROTHERS MORTGAGE SECURITIES VII	DE					X				01/22/97	
SALOMON BROTHERS MORTGAGE SECURITIES VII	DE				X	X				01/22/97	
SCHULER HOMES INC	DE		X			X				01/08/97	
SFX BROADCASTING INC	DE				X	X				01/22/97	
SHARED TECHNOLOGIES CELLULAR INC	DE				X					01/20/97	
SHERWIN WILLIAMS CO	OH		X			X				01/07/97	
SIS BANCORP INC	MA				X	X				01/23/96	
SOUTHERN CRESCENT FINANCIAL CORP	GA				X					01/22/97	
SOUTHERN NEW ENGLAND TELECOMMUNICATIONS	CT				X	X				01/21/97	
SOUTHERN NEW ENGLAND TELEPHONE CO	CT				X	X				01/21/97	
SOUTHTRUST CORP	DE				X					01/22/97	
SPECIALTY PAPERBOARD INC	DE					X				10/31/96AMEND	
SPS TRANSACTION SERVICES INC	DE					X				09/30/96	
STANDARD MANAGEMENT CORP	IN				X					01/22/97	
STANLEY WORKS	CT				X	X				01/23/97	
STERICYCLE INC	DE					X				12/20/96AMEND	
STROBER ORGANIZATION INC	DE				X	X				01/22/97	
STRUCTURED ASSET SECURITIES CORP SERIES		X								12/25/96	
STUART ENTERTAINMENT INC	DE					X				11/13/96AMEND	
SWISSRAY INTERNATIONAL INC	NY									01/10/97	
SYNETIC INC	DE				X					01/23/97	
TANDY CORP /DE/	DE	X								01/15/97	
TARGET THERAPEUTICS INC	DE				X	X				01/23/97	
TCI COMMUNICATIONS INC	DE	X								01/22/97	
TELE COMMUNICATIONS INC /CO/	DE	X								01/22/97	

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	CODE	1	2	3	4	5	6	7	8		
TELEBANC FINANCIAL CORP	DE					X	X			01/22/97	
TELEPORT COMMUNICATIONS GROUP INC	DE					X				01/13/97	
TENCOR INSTRUMENTS	CA					X	X			01/14/97	
TEXACO INC	DE					X	X			01/23/97	
THERMO ELECTRON CORP	DE					X	X			01/20/97	
THERMO INSTRUMENT SYSTEMS INC	DE					X	X			01/20/97	
THERMO-MIZER ENVIRONMENTAL CORP	DE					X				01/06/97	
THORNBURG MORTGAGE ASSET CORP	MD					X	X			01/22/97	
TJT INC	WA		X					X		01/20/97	
TRANSWORLD HOME HEALTHCARE INC	NY		X		X	X				01/14/97	
TRUMP HOTELS & CASINO RESORTS FUNDING IN	DE					X	X			01/20/97	
TRUMP HOTELS & CASINO RESORTS HOLDINGS L	DE					X	X			01/20/97	
TRUMP HOTELS & CASINO RESORTS INC	DE					X	X			01/20/97	
TRUMPS CASTLE ASSOCIATES LP						X	X			01/20/97	
TRUMPS CASTLE FUNDING INC	NJ					X	X			01/20/97	
TRUSTCO BANK CORP N Y	NY					X				01/21/97	
U S ROBOTICS CORP/DE/	DE		X							01/27/97	
UNION CARBIDE CORP /NEW/	NY							X		01/22/97	
UNITED AUTO GROUP INC	DE					X	X			01/15/97	
UNOCAL CORP	DE					X				01/23/97	
URETHANE TECHNOLOGIES INC	NV				X			X		01/16/97	
US WEST INC	CO							X		01/22/97	
VIDEO CITY INC	DE	X	X	X				X		01/08/97	
WALBRO CORP	DE					X	X			01/23/97	
WASHINGTON MUTUAL INC	WA					X	X			12/20/96	
WASHINGTON MUTUAL INC	WA					X	X			12/31/96	AMEND
WESTERFED FINANCIAL CORP	DE					X	X			01/21/97	
WESTPOINT STEVENS REC MAS TR FL RT TRAD	NY					X	X			01/18/97	
WEYERHAEUSER CO	WA					X				12/29/96	
WHEREHOUSE ENTERTAINMENT INC	DE			X				X		01/07/97	
WILLAMETTE VALLEY VINEYARDS INC	OR				X					01/23/97	
WINDSOR CAPITAL CORP	DE					X		X		09/30/96	
XIRCOM INC	CA					X				01/23/97	
ZILA INC	DE					X				01/08/97	
ZYCON CORP	DE	X	X					X		01/10/97	