

SEC NEWS DIGEST

Issue 96-161

August 23, 1996

COMMISSION ANNOUNCEMENTS

COMMISSION MEETINGS

CHANGE IN THE MEETING: ADDITIONAL ITEM

The following additional item will be considered at the open meeting scheduled to be held on Wednesday, August 28, 1996, at 10:00 a.m.:

The Commission will consider whether to propose additional amendments to the Quote Rule. These amendments would require continuous two-sided quotations from exchange specialists and over-the-counter market makers that are responsible for more than 1% of the quarterly transaction volume for an OTC security included in the Nasdaq Stock Market, Inc. For further information, please contact Gail Marshall, Division of Market Regulation, at (202) 942-7129.

At times, changes in Commission priorities require alterations in the scheduling of meeting items. For further information and to ascertain what, if any, matters have been added, deleted or postponed, please contact: The Office of the Secretary (202) 942-7070.

NOTICE TO OUR READERS

As of September 10, 1996, the Commission will no longer be posting material on the FedWorld bulletin board. All material available for release to the public at noon each day will be posted on the Commission's Internet website (www.sec.gov) by approximately 2:00 p.m. each day. Any comments or questions concerning this matter should be submitted by August 30, 1996, in writing to Carlene Akins, SEC News Digest Editor, Office of Public Affairs, Policy Evaluation and Research, Securities and Exchange Commission, Mail Stop 7-1, Washington, D.C. 20549. Readers may also use the FedWorld mail function to leave an e-mail message for Carlene Akins.

RULES AND RELATED MATTERS

PROPOSED RULES TO IMPLEMENT REPORTING REQUIREMENTS OF SECTION 10A

The Commission today issued a release soliciting public comment on proposed rules to implement the reporting requirements in new Section 10A of the Securities Exchange Act of 1934. Section 10A requires, among other things, that the auditor of a registrant's financial statements report to the registrant's board of directors an illegal act, committed by the registrant, if that act has a material effect on the registrant's financial statements and the registrant's failure to take timely and appropriate remedial action is reasonably expected to warrant either resignation from the audit engagement or a modification of the audit report. Under Section 10A, the board must notify the Commission that it has received such a report and furnish the auditor with a copy of that notice. An auditor who does not receive a copy of the notice is required by Section 10A to furnish directly to the Commission the report given to the board. The proposed rulemaking implements these statutory reporting requirements. For further information contact W. Scott Bayless or Robert E. Burns, Office of the Chief Accountant (202) 942-4400. (Rel. 34-37594; IC-22162; File No. S7-20-96)

ENFORCEMENT PROCEEDINGS

ADMINISTRATIVE PROCEEDINGS AGAINST JOHN PAPARELLA SETTLED

The Commission announced the settlement of previously instituted administrative proceedings against John W. Paparella. Paparella consented to the entry of an Order Making Findings and Imposing Remedial Sanctions (Order), without admitting or denying any of the findings except as to jurisdiction, which he admitted.

The Order finds that Paparella aided and abetted a fraudulent scheme involving the late M. Wesley Groshans, the former president and controlling shareholder of SFT, Inc. (SFT), a now-defunct mutual fund formerly located in King of Prussia, Pennsylvania. Paparella was a director of SFT and a friend of Groshans.

The Order finds that in February 1990, Groshans sold shares in a private company he owned to SFT for the grossly inflated price of \$2,016,000. From August through October 1990, Paparella aided and abetted Groshans' violations of the antifraud provisions by creating or altering documents designed to conceal the transaction. At Groshans' request, Paparella signed backdated letters and documents to create the false appearance that a fictitious entity had been the original purchaser, rather than SFT. In return for his assistance, Groshans paid off an outstanding bank loan owed by Paparella, in the amount of \$159,966.57.

The Order provides that Paparella shall cease and desist from committing or causing any violations and any future violation of Section 17(a) of the Securities Act of 1933; Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder. The Order also bars Paparella from association with any investment company. In addition, the Order requires Paparella to disgorge \$159,966.57, plus interest, and waives payment based upon Paparella's demonstrated inability to pay. (Rel. Nos. 33-7321; 34-37596; IC-22166)

INVESTMENT COMPANY ACT RELEASES

ACACIA NATIONAL LIFE INSURANCE COMPANY, ET AL.

An order has been issued under Section 6(c) of the Investment Company Act exempting Acacia National Life Insurance Company (Acacia), Acacia National Variable Annuity Separate Account II (Separate Account) and The Advisors Group, Inc. (collectively, Applicants) from Sections 26(a)(2)(C) and 27(c)(2) of the Act. Applicants are permitted to deduct mortality and expense risk charges from the assets of the Separate Account in connection with the offering of certain variable annuity contracts (Contracts); and any other separate account established in the future by Acacia in connection with the offering of other variable annuity contracts (Future Contracts) which are similar in all material respects to the Contracts. These exemptions extend to any other broker-dealer who may, in the future, act as principal underwriter of the Contracts or Future Contracts. (Rel. IC-22154 - August 21)

GREAT AMERICAN RESERVE INSURANCE COMPANY, ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act exempting Great American Reserve Insurance Company (Company), Great American Reserve Variable Annuity Account G (Separate Account), and GARCO Equity Sales, Inc. (GES) from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Act. The order provides exemptions to the extent necessary to permit the deduction of a mortality and expense risk charge from the assets of the Separate Account in connection with the offer and sale of certain combined fixed and variable annuity contracts and certificates (Existing Contracts); the Separate Account in connection with the offer and sale of variable annuity contracts and certificates that are similar in all material respects to the Existing Contracts (these contracts and certificates, together with Existing Contracts, Contracts); and any other separate account established in the future by the Company in connection with the offer and sale of Contracts. The exemptive relief also permits the offer and sale of Contracts for which broker-dealers other than GES serve as the principal underwriter. (Rel. IC-22155 - August 21)

IDS LIFE INSURANCE COMPANY OF NEW YORK, ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act exempting IDS Life Insurance Company of New York (IDS Life), IDS Life of New York Flexible Portfolio Annuity Account (Variable Account) and American Express Financial Advisors Inc. (Advisors) from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Act to the extent necessary to permit the deduction of a mortality and expense risk charge from the assets of the Variable Account in connection with the offer and sale of certain variable annuity contracts (Existing Contracts); the Variable Account in connection with the issuance of variable annuity contracts that are substantially similar in all material respects to the Existing Contracts (these contracts, together with Existing Contracts, the Contracts); and any other separate account established in the future by IDS Life in connection with the issuance of Contracts. The exemptive relief also permits the offer and sale of Contracts for which certain broker-dealers other than Advisors serve as the principal underwriter. (Rel. IC-22156 - August 21)

AMERICAN CENTURION LIFE ASSURANCE COMPANY, ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act exempting American Centurion Life Assurance Company (ACL), ACL Variable Annuity Account 1 (ACL Account), and American Express Service Corporation (AESC) from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Act. The order provides exemptions to the extent necessary to permit the deduction of a mortality and expense risk charge from the assets of the ACL Account or other separate accounts established by ACL in the future (Other ACL Accounts) to support certain group variable annuity contracts and related certificates (Existing Contracts) as well as other variable annuity contracts and any related certificates that are substantially similar in all material respects to the Existing Contracts (these contracts, together with the Existing Contracts, Contracts), and to extend such exemptive relief to any broker-dealer other than AESC which may serve in the future as principal underwriter in respect of the Contracts offered by ACL and made available through the ACL Account or Other ACL Accounts. (Rel. IC-22157 - August 21)

LB SERIES FUND, INC., ET AL.

An order has been issued on an application filed by LB Series Fund, Inc., et al. under Section 6(c) of the Investment Company Act for an exemption from Sections 13(a)(2), 13(a)(3), 18(t)(1), 22(f), and 22(g) of the Act, and Rule 2a-7 thereunder, under Sections 6(c) and 17(b) of the Act for an exemption from Section 17(a)(1) of the Act, and pursuant to Section 17(d) of the Act and Rule 17d-1 thereunder. The order permits the applicant investment companies to enter into deferred compensation arrangements with their non-interested trustees. (Rel. IC-22158 - August 21)

SELIGMAN HENDERSON EMERGING COMPANIES INTERVAL FUND, INC.

A notice has been issued giving interested persons until September 16 to request a hearing on an application filed by Seligman Henderson Emerging Companies Interval Fund, Inc. for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-22159 - August 21)

ALLIANCE GROWTH FUND, INC.

A notice has been issued giving interested persons until September 16 to request a hearing on an application filed by Alliance Growth Fund, Inc. for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-22160 - August 21)

FOCUS INVESTMENT TRUST SERIES 1

A notice has been issued giving interested persons until September 16 to request a hearing on an application filed by Focus Investment Trust Series 1 for an order under Section 8(f) of the Investment Company Act declaring that applicant has ceased to be an investment company. (Rel. IC-22161 - August 21)

HOLDING COMPANY ACT RELEASES

CINERGY CORP., ET AL.

An order has been issued authorizing a proposal by Cinergy Corp. (Cinergy), a registered holding company, and Cincinnati Gas & Electric Company (CG&E), its wholly-owned public-utility subsidiary company (Applicants). CG&E has been authorized to sell certain moveable property of its Woodsdale Generating Station, Units 1 and 7, including gas combustion turbines, transformers, boilers and water pumps (Equipment), to a nonaffiliated third-party finance lessor which will concurrently leaseback the Equipment to CG&E. CG&E will use the proceeds of the sale to redeem outstanding first mortgage bonds, repay short-term debt or for other general corporate purposes. (Rel. 35-26557)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGE

The Philadelphia Stock Exchange filed a proposed rule change (SR-Phlx-96-32) relating to index option exercise advices. Publication of the notice is expected in the Federal Register during the week of August 26. (Rel. 34-37593)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

SB-2 ABACUS DIRECT CORP, 8774 YATES DR, WESTMINSTER, CO 80030 (303) 657-2800
- 5,828,200 (\$69,938,400) COMMON STOCK. (FILE 333-5380-D - AUG. 07)
(BR. 9 - NEW ISSUE)

SB-1 GENESIS FINANCIAL GROUP INC (VA), 4206 WILLIAMSON RD, ROANOKE, VA 24012
(540) 265-1368 - 8,000,000 (\$8,000,000) STRAIGHT BONDS. 2,000,000
(\$2,000,000) COMMON STOCK. (FILE 333-5432 - AUG. 13) (BR. 9 - NEW ISSUE)

F-10 PLD TELEKOM INC, 166 PEARL STREET, TORONTO ONTARIO CANA, A6
(416) 593-4989 - 100,000 (\$819,000) FOREIGN COMMON STOCK. (FILE 333-5434 -
AUG. 14)

F-6 CHILGENER INC /ADR/, 111 WALL ST, C/O CITIBANK NA, NEW YORK, NY 10043
(212) 657-7531 - 100,000,000 (\$5,000,000)
DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 333-5436 - AUG. 14) (BR. 99)

S-8 ORBOTECH LTD, ORBOT PARK, P O BOX 215, YAVINE ISRAEL 70651, L3 -
258,350 (\$3,229,375) FOREIGN COMMON STOCK. (FILE 333-5440 - AUG. 14)
(BR. 5)

S-8 CHIEFTAIN INTERNATIONAL INC, 1201 TORONTO DOMINION TWR, EDMONTON CENTRE,
EDMONTON ALBERTA CANADA, AO 15J 2 (403) 425-1950 - 255,416 (\$4,852,904)
COMMON STOCK. (FILE 333-5444 - AUG. 14) (BR. 4)

S-6 VAN KAMPEN AMERICAN CAPITAL EQUITY OPPORTUNITY TRUST SER 41,
ONE PARKVIEW PLAZA, UIT ADMN, C/O VAN KAMPEN MERRITT INC, OAKBROOK TERRACE,
IL 60181 (NUL) L - - INDEFINITE SHARES. (FILE 333-10295 - AUG. 16)
(BR. 18 - NEW ISSUE)

S-8 CONSECO INC ET AL, 11825 N PENNSYLVANIA ST, CARMEL, IN 46032
(317) 573-6100 - 564,531 (\$12,565,022) COMMON STOCK. (FILE 333-10297 -
AUG. 16) (BR. 1)

S-8 PARACELUS HEALTHCARE CORP, 515 W GREENS RD, STE 800, HOUSTON, TX 77067
(818) 792-8600 - 8,749,933 (\$74,374,430.50) COMMON STOCK. (FILE 333-10299
- AUG. 16) (BR. 1)

S-6 VAN KAMPEN AMERICAN CAPITAL UTILITY INCOME TRUST SERIES 8,
ONE PARKVIEW PLAZA, UIT ADMN, C/O VAN KAMPEN MERRITT INC, OAKBROOK TERRACE,
IL 60181 (NUL) L - - INDEFINITE SHARES. (FILE 333-10303 - AUG. 16)
(BR. 18 - NEW ISSUE)

S-8 GENERAL SURGICAL INNOVATIONS INC, 3172A PORTER DR, PALO ALTO, CA 94304
(415) 812-9740 - 2,056,259 (\$11,113,320) COMMON STOCK. (FILE 333-10305 -
AUG. 16) (BR. 1)

SB-2 AMERICAN BODY ARMOR & EQUIPMENT INC, 191 NASSAU PL RD, YULEE, FL 32097
(904) 261-4035 - 560,931 (\$3,892,861.10) COMMON STOCK. (FILE 333-10307 -
AUG. 16) (BR. 1)

S-8 SEEQ TECHNOLOGY INC, 47200 BAYSIDE PARKWAY, FREMONT, CA 94538
(510) 226-7400 - 2,400,000 (\$7,416,000) COMMON STOCK. (FILE 333-10309 -
AUG. 16) (BR. 6)

- S-3 ALPHA TECHNOLOGIES GROUP INC, 330 BARKER CYPRESS RD, STE 270, HOUSTON, TX 77094 (713) 647-9941 - 265,000 (\$1,490,625) COMMON STOCK. (FILE 333-10311 - AUG. 16) (BR. 6)
- S-3 KELLSTROM INDUSTRIES INC, 14000 NW 4 STREET, 11TH FLOOR, SUNRISE, FL 33325 (954) 845-0427 - 4,600,000 (\$23,000,000) COMMON STOCK. (FILE 333-10313 - AUG. 16) (BR. 5)
- S-8 CSG SYSTEMS INTERNATIONAL INC, 5251 DTC PARKWAY SUITE 625, ENGLEWOOD, CO 80111 (303) 796-2850 - 250,000 (\$6,031,250) COMMON STOCK. (FILE 333-10315 - AUG. 16) (BR. 3)
- S-8 PATRIOT AMERICAN HOSPITALITY INC, 3030 LBJ FREEWAY, STE 1500, DALLAS, TX 75234 (214) 888-8000 - 1,150,000 (\$30,176,745) COMMON STOCK. (FILE 333-10317 - AUG. 16) (BR. 8)
- S-1 FIBERCORE INC, 174 CHARLTON ROAD, STURBRIDGE, MA 01566 - 42,949,489 (\$225,484,817) COMMON STOCK. (FILE 333-10319 - AUG. 16) (BR. 1)
- SB-2 OCUREST LABORATORIES INC, 4400 PGA BLVD STE 900, PALM BEACH GARDENS, FL 33410 (407) 627-8121 - 1,552,500 (\$10,867,500) COMMON STOCK. 1,822,586 (\$776,350) WARRANTS, OPTIONS OR RIGHTS. 1,822,500 (\$15,535,800) COMMON STOCK. (FILE 333-10323 - AUG. 16) (BR. 1)
- S-8 SARATOGA BRANDS INC, 1835 SWARTHMORE AVENUE, LAKEWOOD, NJ 08701 (310) 315-4979 - 1,000,000 (\$968,750) COMMON STOCK. (FILE 333-10325 - AUG. 16) (BR. 2)
- S-8 HARNISCHFEGER INDUSTRIES INC, 13400 BISHOPS LN, BROOKFIELD, WI 53005 (414) 671-4400 - 2,000,000 (\$67,500,000) COMMON STOCK. (FILE 333-10327 - AUG. 16) (BR. 5)
- S-8 HARNISCHFEGER INDUSTRIES INC, 13400 BISHOPS LN, BROOKFIELD, WI 53005 (414) 671-4400 - 2,000,000 (\$67,500,000) COMMON STOCK. (FILE 333-10329 - AUG. 16) (BR. 5)
- S-8 MOBILE AMERICA CORP, P O BOX 10729, JACKSONVILLE, FL 32247 (904) 363-6339 - 200,000 (\$2,029,637.50) COMMON STOCK. (FILE 333-10331 - AUG. 16) (BR. 1)
- S-4 PATLEX HOLDINGS INC, 250 COTORRO COURT, STE A, LAS CRUCES, NM 88005 (505) 524-4050 - 136,385 (\$3,443,721.25) COMMON STOCK. (FILE 333-10333 - AUG. 16) (BR. 4)
- S-8 7TH LEVEL INC, 1110 EAST COLLINS BOULEVARD, STE 122, RICHARDSON, TX 75081 (214) 498-8100 - 75,000 (\$571,875) COMMON STOCK. (FILE 333-10335 - AUG. 16) (BR. 3)
- S-8 LAMAR ADVERTISING CO, 5551 CORPORATE BLVD, BATON ROUGE, LA 70808 (504) 926-1000 - 2,000,000 (\$42,500,000) COMMON STOCK. (FILE 333-10337 - AUG. 16) (BR. 2)
- S-8 7TH LEVEL INC, 1110 EAST COLLINS BOULEVARD, STE 122, RICHARDSON, TX 75081 (214) 498-8100 - 200,000 (\$1,525,000) COMMON STOCK. (FILE 333-10339 - AUG. 16) (BR. 3)
- S-8 7TH LEVEL INC, 1110 EAST COLLINS BOULEVARD, STE 122, RICHARDSON, TX 75081 (214) 498-8100 - 1,200,000 (\$9,150,000) COMMON STOCK. (FILE 333-10341 - AUG. 16) (BR. 3)
- S-4 SYMBIOTICS CORP, 11011 VIA FRONTERA, SAN DIEGO, CA 92127 (619) 451-3771 - 1,244,444 (\$4,899,998.25) COMMON STOCK. 467,698 (\$1,337,616.28) WARRANTS, OPTIONS OR RIGHTS. (FILE 333-10343 - AUG. 16) (BR. 1)
- S-3 FIRSTCITY FINANCIAL CORP, 6400 IMPERIAL DRIVE, WACO, TX 76712 (817) 751-1750 - 2,965,240 (\$76,354,930) COMMON STOCK. (FILE 333-10345 - AUG. 16) (BR. 7)
- S-1 MARKET FINANCIAL CORP, 0, 7522 HAMILTON AVE, MT HEALTHY, OH 45233 (513) 521-9772 - 1,335,725 (\$13,357,250) COMMON STOCK. (FILE 333-10347 - AUG. 16) (NEW ISSUE)

- S-8 WORLDCOM INC /MS/, 515 EAST AMITE ST, JACKSON, MS 39201 (601) 360-8600
- 16,924,028 (\$451,659,997) COMMON STOCK. (FILE 333-10349 - AUG. 16)
(BR. 3)
- S-8 SUMMIT BANCORP /OH/, 2680 WEST MARKET ST, AKRON, OH 44333 (216) 864-8080
- 25,000 (\$900,000) COMMON STOCK. (FILE 333-10353 - AUG. 16) (BR. 7)
- S-1 IRON MOUNTAIN INC /DE, 745 ATLANTIC AVE, BOSTON, MA 02111 (617) 357-6966
- 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 333-10359 - AUG. 16)
(BR. 5)
- S-8 ARCADIAN CORP, 6750 POPLAR AVE STE 600, MEMPHIS, TN 38138 (901) 758-5200
- 675,000 (\$15,147,000) COMMON STOCK. (FILE 333-10361 - AUG. 16) (BR. 4)
- S-8 WATSCO INC, 2665 S BAYSHORE DR, STE 901, MIAMI, FL 33133 (305) 858-0828
- 200,000 (\$4,062,500) COMMON STOCK. (FILE 333-10363 - AUG. 16) (BR. 6)
- S-3 FLORES & RUCKS INC /DE/, 8440 JEFFERSON HIGHWAY, STE 420, BATON ROUGE,
LA 70809 (504) 927-1450 - 150,000,000 (\$150,000,000) STRAIGHT BONDS.
1,750,000 (\$52,500,000) COMMON STOCK. (FILE 333-10365 - AUG. 16) (BR. 4)
- S-3 WESTERN WATER CO, 4660 LAJOLLA VILLAGE DR STE 680, SAN DIEGO, CA 92122
(619) 535-9282 - 20,000 (\$385,000) COMMON STOCK. (FILE 333-10367 -
AUG. 16) (BR. 8)
- S-8 POWER SPECTRA INC /CA/, 919 HERMOSA COURT, SUNNYVALE, CA 94086
(408) 737-7977 - 1,670,000 (\$1,670,000) COMMON STOCK. (FILE 333-10369 -
AUG. 16) (BR. 1)
- S-6 GLICKENHAUS SPECIAL SITUATIONS TRUST SERIES 1, C/O GLICKENHAUS & CO,
6 E 43RD ST, NEW YORK, NY 10017 (212) 953-7532 - 290 (\$290,000)
UNIT INVESTMENT TRUST. (FILE 333-10371 - AUG. 16) (NEW ISSUE)
- S-6 FIRST TRUST SPECIAL SITUATIONS TRUST SERIES 163,
C/O NIKE SECURITIES L P, 1001 WARRENVILLE ROAD, LISLE, IL 60532
(708) 241-4141 - INDEFINITE SHARES. (FILE 333-10373 - AUG. 16) (NEW ISSUE)
- S-1 TRANSEASTERN PROPERTIES INC, 3300 UNIVERSITY DR, STE 001, CORAL SPRINGS,
FL 33065 (954) 346-9700 - \$31,625,000 COMMON STOCK. (FILE 333-10375 -
AUG. 16) (NEW ISSUE)
- S-8 INTERFACE INC, ORCHARD HILL RD, P O BOX 1503, LAGRANGE, GA 30241
(404) 319-6471 - 60,000 (\$903,750) COMMON STOCK. (FILE 333-10377 -
AUG. 19) (BR. 2)
- S-8 INTERFACE INC, ORCHARD HILL RD, P O BOX 1503, LAGRANGE, GA 30241
(404) 319-6471 - 450,000 (\$6,778,125) COMMON STOCK. (FILE 333-10379 -
AUG. 19) (BR. 2)
- S-4 PACIFIC CAPITAL BANCORP, 307 MAIN STREET, P O BOX 1786, SALINAS, CA
93901 (408) 757-4900 - 1,300,000 (\$35,100,000) COMMON STOCK. (FILE
333-10381 - AUG. 16) (BR. 7)
- S-3 US OFFICE PRODUCTS CO, 1440 NEW YORK AVE NW SUITE 310, WASHINGTON, DC
20005 (202) 628-9500 - 86,250,000 (\$86,250,000) STRAIGHT BONDS. 1,819,620
COMMON STOCK. (FILE 333-10383 - AUG. 19) (BR. 2)
- S-1 EDUCATION MANAGEMENT CORPORATION, STE 800 300 SIXTH AVE, PITTSBURGH, PA
15222 (412) 562-0900 - \$86,250,000 COMMON STOCK. (FILE 333-10385 -
AUG. 19)

RECENT 8-K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The following companies have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8-K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ADVANCED MICRO DEVICES INC	DE					X		X		08/13/96	
ADVANTA NATIONAL BANK USA /PA/						X				06/30/96	
ADVANTA NATIONAL BANK USA /PA/						X				06/30/96	
ADVANTA NATIONAL BANK USA /PA/						X				06/30/96	
ADVANTA NATIONAL BANK USA /PA/						X				06/30/96	
ADVANTA NATIONAL BANK USA /PA/						X				06/30/96	
ADVANTA NATIONAL BANK USA /PA/						X				06/30/96	
AIRGAS INC	DE					X		X		08/22/96	
ALLEGHENY TELEDYNE INC	DE				X					08/15/96	
ALLIANCE ENTERTAINMENT CORP	DE				X			X		08/15/96	
AMBASSADORS INTERNATIONAL INC	DE	X								06/30/96	
AMRESCO RESIDENTIAL SECURITIES CORP MORT	NY							X		08/16/96	
ANGELES PARTNERS XIV	CA		X					X		07/28/96	
ANTARES RESOURCES CORP	NY		X				X	X		08/21/96	
ARISTOTLE CORP	DE				X					08/14/96	
AT&T CORP	NY				X					08/19/96	
BANGOR HYDRO ELECTRIC CO	ME				X					08/21/96	
BENEFICIAL CORP	DE							X		08/22/96	
BRODERBUND SOFTWARE INC /DE/	DE				X			X		08/06/96	
BT ENERGY CORPORATION	DE			X				X		07/22/96	
CALENERGY CO INC	DE	X								08/21/96	
CALIBER SYSTEM INC	OH				X			X		08/14/96	
CALIFORNIA JOCKEY CLUB	DE	X								08/13/96	
CAPTAIN TONY'S PIZZA INC /NY/	NY				X					08/02/96	
CARE GROUP INC	DE				X					08/14/96	
CASINO AMERICA INC	DE		X					X		08/06/96	
CASTECH ALUMINUM GROUP INC	DE				X			X		08/19/96	
CENTRAL MAINE POWER CO	ME				X					08/18/96	
CENTURA BANKS INC	NC		X					X		08/22/96	
CHAMPION ENTERPRISES INC	MI				X			X		08/19/96	
CHANCELLOR CORP	MA				X			X		08/16/96	
CHANTAL SKIN CARE CORP	DE				X			X		08/05/96	
CHASE MANHATTAN BANK N A					X			X		12/30/96	
CHECKMATE ELECTRONICS INC	GA							X		07/18/96	
CHEMFIX TECHNOLOGIES INC	DE			X						08/19/96	
CHEVY CHASE AUTO RECEIVABLES TRUST 1995-	MD				X					08/15/96	
CHEVY CHASE AUTO RECEIVABLES TRUST 1995-	MD				X					08/15/96	
CHEVY CHASE AUTO RECEIVABLES TRUST 1996-	MD				X					08/15/96	

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
CHEVY CHASE HOME LOAN TRUST 1996-1	MD					X				08/15/96	
CHEVY CHASE MASTER CREDIT CARD TRUST	MD					X				03/31/95AMEND	
CHEVY CHASE MASTER CREDIT CARD TRUST	MD					X				08/15/96	
CHEVY CHASE MASTER CREDIT CARD TRUST II	MD					X				03/31/95AMEND	
CHEVY CHASE MASTER CREDIT CARD TRUST II	MD					X				08/15/96	
CHRYSLER FINANCIAL CORP	MI					X	X			08/21/96	
COASTAL CARIBBEAN OILS & MINERALS LTD	DO					X	X			08/16/96	
COMCAST CORP	PA					X	X			10/28/95	
COOPER CAMERON CORP	DE					X	X			08/22/96	
COPLEY REALTY INCOME PARTNERS I	MA		X					X		08/13/96	
CPI CORP	DE		X							08/08/96	
CRW FINANCIAL INC /DE/	DE					X				08/13/96	
CUPERTINO NATIONAL BANCORP	CA					X	X			08/21/96	
CYBERGUARD CORP	FL		X							08/08/96	
DEP CORP	DE					X	X			08/22/96	
DIAGNOSTIC IMAGING SERVICES INC /DE/	DE		X							08/01/96	
DSI INDUSTRIES INC	DE		X							07/22/96	
ELSINORE CORP	NV			X			X			08/08/96	
ENERGY VENTURES INC /DE/	DE					X	X			08/21/96	
EVERGREEN RESOURCES INC	CO		X				X			08/21/96	
EXPORT FUNDING CORP	DE					X				08/15/96	
FANSTEEL INC	DE		X				X			07/31/96	
FAR WEST ELECTRIC ENERGY FUND L P	DE		X							08/21/96	
FIRST ALLIANCE MORTGAGE LOAN TRUST 1995-	CA					X	X			05/20/96	
FIRST ALLIANCE MORTGAGE LOAN TRUST 1995-	CA					X	X			05/20/96	
FIRST ALLIANCE MORTGAGE LOAN TRUST 1995-	CA					X	X			06/20/96	
FIRST ALLIANCE MORTGAGE LOAN TRUST 1995-	CA					X	X			06/20/96	
FIRST ALLIANCE MORTGAGE LOAN TRUST 1995-	CA					X	X			07/22/96	
FIRST ALLIANCE MORTGAGE LOAN TRUST 1995-	CA					X	X			07/22/96	
FIRST ALLIANCE MORTGAGE LOAN TRUST 1996	CA					X	X			05/20/96	
FIRST ALLIANCE MORTGAGE LOAN TRUST 1996	CA					X	X			06/20/96	
FIRST ALLIANCE MORTGAGE LOAN TRUST 1996	CA					X	X			07/20/96	
FIRST FEDERAL BANCORP INC	DE					X	X			08/20/96	
FIRST UNION RESIDENTIAL SECURITIZATION T						X	X			08/20/96	
FIRST USA CREDIT CARD MASTER TRUST	DE					X	X			07/26/96	
FIRST USA INC	DE					X	X			08/06/96	
FIRSTMARK CORP /ME/	ME						X			06/07/96AMEND	
FIRSTMARK CORP /ME/	ME				X		X			08/19/96	
FIRSTPLUS INVESTMENT CORP	NV					X	X			08/22/96	
FLANDERS CORP	NC		X				X			05/31/96AMEND	
FOODBRANDS AMERICA INC	DE						X			12/11/95AMEND	
FOXMAYER HEALTH CORP	DE					X	X			08/19/96	
FREMONT FUNDING INC	DE						X			08/15/96	
FRUEHAUF TRAILER CORP	DE					X				08/20/96	
FUSION SYSTEMS CORP	DE					X	X			08/15/96	
FUTURE MEDICAL TECHNOLOGIES INTERNATIONA	NV		X				X			07/26/96	
G/O INTERNATIONAL INC	CO		X				X			08/07/96	
GANNETT CO INC /DE/	DE		X				X			08/22/96	
GOLF TRAINING SYSTEMS INC	DE					X				08/13/96	
GRAYSTONE FINANCIAL SERVICES INC	FL				X					09/30/96	
HOUSEHOLD CONSUMER LOAN TRUST 1996-2	DE					X	X			08/22/96	
HOUSEHOLD CONSUMER LOAN TRUST 1996-2	DE					X	X			08/22/96AMEND	
HUBCO INC	NJ					X	X			06/28/96	
HUBCO INC	NJ					X	X			08/22/96	
HUNTER RESOURCES INC	PA		X				X			12/01/95	
IBM CREDIT RECEIVABLES INC	DE					X	X			08/15/96	
IBM CREDIT RECEIVABLES LEASE ASSET MASTE	DE					X	X			08/15/96	
INLAND MONTHLY INCOME FUND III INC	MD		X			X	X			08/15/96	
ISRAMCO INC	DE					X				08/22/96	
KAYE GROUP INC								X		10/02/95AMEND	

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
KCS ENERGY INC	DE				X	X				08/16/96	
KULICKE & SOFFA INDUSTRIES INC	PA				X					08/22/96	
LCS BANCORP INC					X					08/13/96	
MALIBU INC	CO	X								07/29/96	
MARITRANS INC /DE/	DE				X					08/07/96	
MATTEL INC /DE/	DE				X	X				08/22/96	
MAY DEPARTMENT STORES CO	DE				X					08/22/96	
MAYTAG CORP	DE					X				08/20/96	
MENDELL DENVER CORP	CO	X								08/13/96	AMEND
MID PENINSULA BANCORP	CA				X	X				08/21/96	
MLF BANCORP INC	PA				X	X				08/19/96	
MORTGAGE CAPITAL FUNDING INC	DE				X					06/17/96	
MORTGAGE CAPITAL FUNDING INC	DE				X					06/27/96	
NYER MEDICAL GROUP INC	FL	X								08/07/96	
OAKWOOD MORTGAGE INVESTORS INC					X	X				05/15/96	
OAKWOOD MORTGAGE INVESTORS INC					X	X				05/15/96	AMEND
OAKWOOD MORTGAGE INVESTORS INC					X	X				06/17/96	AMEND
OAKWOOD MORTGAGE INVESTORS INC OMI TRUST	PA				X	X				06/17/96	AMEND
ORCHARD SUPPLY HARDWARE STORES CORP	DE	X								08/15/96	
ORGANIK TECHNOLOGIES INC	WA	X	X		X					08/15/96	
PACIFIC GAS & ELECTRIC CO	CA				X					08/21/96	
PARACELSUS HEALTHCARE CORP	CA				X	X				08/14/96	
PENNEY J C CO INC	DE				X	X				08/14/96	
PRISM GROUP INC /FL/	FL	X			X					08/14/96	
PROGRAMMING & SYSTEMS INC	NY				X	X				08/09/96	
PUBLICKER INDUSTRIES INC	PA	X								08/22/96	
PXRE CORP	DE				X	X				08/22/96	
QUANEX CORP	DE	X			X					08/09/96	
REDMAN INDUSTRIES INC	DE				X	X				08/19/96	
REDOX TECHNOLOGY CORP	DE				X					07/01/96	
REGENT TECHNOLOGIES INC	CO	X								08/16/96	
RENAISSANCE COSMETICS INC /DE/	DE				X	X				08/15/96	
RIVERWOOD HOLDING INC	DE				X	X				08/07/96	
ROYAL CASINO GROUP INC	UT				X	X				08/16/96	
RTI INC	NY	X			X	X				08/08/86	
SAFETY COMPONENTS INTERNATIONAL INC	DE	X			X					08/06/96	
SCOUT REGIONAL FUND INC	MD						X			06/28/96	
SEARS CREDIT ACCOUNT MASTER TRUST I	IL	X								08/15/96	AMEND
SEARS ROEBUCK ACCEPTANCE CORP	DE				X	X				08/02/96	
SFX BROADCASTING INC	DE				X					07/10/96	AMEND
SILVERADO FOODS INC	OK	X			X					08/07/96	
SOFTWARE DEVELOPERS CO INC/DE/	DE						X			08/14/96	
SOI INDUSTRIES INC	DE				X					08/14/96	
SOUTHEASTERN BANKING CORP	GA				X	X				08/13/96	AMEND
SOUTHERN PACIFIC SECURED ASSET MORT LOAN	DE					X				03/21/96	
STANSBURY HOLDINGS CORP	UT				X	X	X			04/18/96	
STARTER CORP	DE	X				X				08/09/96	
STEPHAN CO	FL					X				06/28/96	AMEND
STUART ENTERTAINMENT INC	DE				X	X				08/06/96	
SUN COMMUNITIES INC	MD	X								08/20/96	
SYSTEMS OF EXCELLENCE INC	FL				X					07/11/96	AMEND
SYSTEMS TECHNOLOGY ASSOCIATES INC	FL				X					08/20/96	
TELLABS INC	DE	X								08/15/96	
TIB FINANCIAL CORP	FL				X					08/08/96	
TRANSACTION SYSTEMS ARCHITECTS INC	DE	X				X				08/21/96	
TRANSAMERICA OCCIDENTAL LIFE INSURANCE C	CA					X				06/30/96	
TRANSATLANTIC HOLDINGS INC	DE	X				X				08/14/96	
TRANSNATIONAL RE CORP	DE				X	X				08/22/96	
TRUSTCO BANK CORP N Y	NY				X					08/20/96	
UACSC 1996-C AUTO TRUST	DE				X	X				08/20/96	
UNIVERSAL HOSPITAL SERVICES INC	MN	X				X				08/13/96	

NAME OF ISSUER	STATE CODE	BK ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
VINCAM GROUP INC	FL					X	X			08/21/96	
VISTA 2000 INC	DE					X				06/10/96	
WALDEN RESIDENTIAL PROPERTIES INC	MD					X	X			08/21/96	
WASTEMASTERS INC	MD	X								08/22/96	
WEEKS CORP	GA		X				X			08/09/96	
YOU BET INTERNATIONAL INC	DE						X			12/06/95AMEND	
300 CO	DE		X				X			06/30/96AMEND	