

sec news digest

Issue 96-78

April 26, 1996

COMMISSION ANNOUNCEMENTS

EDGAR PHASE-IN COMPLETE ON MAY 6, 1996

The Division of Corporation Finance wishes to remind all domestic registrants whose filings are subject to its review that the phase-in to mandated electronic filing on the Commission's Electronic Data Gathering, Analysis, and Retrieval (EDGAR) system will be complete on May 6, 1996. Beginning on that date, all domestic registrants not previously phased in, and third parties filing with respect to such registrants, will become subject to mandated electronic filing requirements, as outlined in Regulation S-T (17 CFR Part 232). This applies to companies assigned to Group CF-10, as well as to those that previously have not been assigned a phase-in group. Beginning May 6, registration statements for initial public offerings also must be filed electronically, unless the filing is made at one of the Commission's regional offices.

Domestic registrants that will be phased in May 6 may begin filing electronically before that date if they wish, once they have filed a Form ID with the Commission and received EDGAR access and identification codes. It is no longer necessary for them to contact the staff to request a change in their phase-in group. Registrants may begin testing on the system once access codes have been issued. Early compliance with electronic filing requirements is encouraged once registrants become comfortable with the system.

Once a company becomes a mandated electronic filer, all filings made with respect to it by third parties (for example, Schedules 13D and 13G) must be made electronically. Third parties will not be required to file electronically with respect to companies whose phase-in date is May 6 until that date. If third parties wish to file electronically, however, they may do so at any time, whether or not the subject company has begun to make its own filings via EDGAR. Persons filing Forms 3, 4 and 5 pursuant to Section 16 of the Securities Exchange Act of 1934, and those filing Forms 144 pursuant to Rule 144 of the Securities Act of 1933, may file these documents in paper or electronic format, since electronic filing of these forms will continue to be optional after May 6.

Foreign private issuers and foreign governments will not be required to file electronically (unless acting as a third party filer with respect to an electronic domestic company or engaging in a business transaction with a phased-in domestic company), but they may choose to do so. Such entities can gain access to the EDGAR system by filing a Form ID to receive EDGAR access and identification codes. EDGAR currently recognizes many of the types of forms that may be filed by foreign registrants, but some form types, such as those associated with the multijurisdictional disclosure system, are not yet available; as a consequence, filings not supported by EDGAR must be made in paper. The EDGAR system will be enhanced in the future to allow electronic filing of these documents.

As is true with all rules promulgated by the Commission, persons making filings with the Commission are responsible for apprising themselves of their new obligations associated with filing on the EDGAR system. While the Commission has attempted to contact registrants in this last phase-in group by furnishing a copy of the current version of the EDGAR Filer Manual and EDGARLink software (with mailing having taken place the week of March 11), registrants will not be relieved of their electronic filing obligations in the absence of such notification. FOR FURTHER INFORMATION CONTACT: Sylvia J. Reis, Assistant Director, CF EDGAR Policy, Division of Corporation Finance, at (202) 942-2940.

SEC ANNOUNCES SIXTH ANNUAL INTERNATIONAL INSTITUTE

On Monday, April 29, the Commission will host the Sixth Annual International Institute for Securities Market Development. The two-week, executive level Institute is the cornerstone of the SEC's international technical assistance program. The Institute features panels and workshops conducted by SEC staff and officials from the securities industry, the private bar, and international development organizations.

The Institute audience will include approximately 104 senior securities regulators and securities market officials from 69 emerging market countries. The past five Institutes have provided training for more than 450 officials from five continents.

The program will commence at 9:30 a.m. on April 29 with welcoming remarks by SEC Commissioner Steven M.H. Wallman. This will be followed by a keynote address at 9:45 a.m. by the Honorable Everett M. Ehrlich, Under Secretary for Economic Affairs at the U.S. Department of Commerce. The welcoming remarks and keynote address are open to the press and will be delivered at the SEC's headquarters in Room 1C30, 450 Fifth Street, N.W., Washington, D.C. (Press Rel. 96-66)

ENFORCEMENT PROCEEDINGS

ORDER PERMITTING ASSOCIATION OF ROBERT D'ELIA

On April 25, the Commission issued a Declaratory Order (Order) regarding the association of Robert P. D'Elia as a nominee with LETCO/DPM, a member of the Chicago Board Options Exchange, Inc. (CBOE). The Order states that, based on representations made regarding the supervision of Mr. D'Elia and the terms and conditions of his association, the Commission will not institute administrative proceedings pursuant to Sections 15(b) or 19(h) of the Exchange Act, and will not direct the CBOE to bar the proposed association pursuant to Section 6(c)(2). The Order granting consent to the association is necessary because Mr. D'Elia is subject to a 1987 order of the Commission barring him from association with any broker, dealer, investment company, investment adviser or municipal securities dealer, with a proviso that he may apply to become so associated in any capacity after two years. (Rel. 34-37143)

TELEPHONE COMPANY CHARGED IN \$3.7 MILLION SECURITIES FRAUD

On April 25, the Commission charged American Telecom Interconnect, Inc. (ATI), a company which leased telephone equipment, and several individuals and entities (collectively, Defendants), with violations of the federal securities laws.

The complaint alleges the fraudulent offering of ATI securities and the misappropriation and dissipation of over \$1 million of investor proceeds. Violations of Sections 5(a), 5(c), and 17(a) of the Securities Act of 1933 and of Sections 10(b) and 15(a) of the Securities Exchange Act of 1934 and Rule 10b-5 thereunder are claimed.

The Commission asserts that the Defendants violated the federal securities laws by distributing written offering materials containing material misrepresentations and omissions. The Commission also alleges that defendants Steven Barkus and Michael Lombardo diverted in excess of \$1 million to companies they control.

Further, the Commission claims that the unregistered offering and sale of ATI securities violated Sections 5(a) and (c) of the Securities Act. The Commission seeks permanent injunctions against future violations, an accounting, disgorgement of unlawfully obtained investor funds plus prejudgment interest, and civil penalties. [SEC v. American Telecom Interconnect, Inc., Steven Barkus, Michael Lombardo, Bradley Turner, David Munoz, I.B.T. Financial Group, Inc., J.R. Munos, and Premier Capital Investments, Civ. No. 96-2952, WDK, CD Cal.] (LR-14892)

TRO AND ASSET FREEZE ENTERED AGAINST LAZARE INDUSTRIES, INC., RICHARD HARLEY AND JACQUELINE KUBE

On April 25, Judge Thomas I. Vanaskie, of the Middle District of Pennsylvania, signed an Order temporarily restraining Lazare Industries, Inc. and its principal, Richard J. Harley from violating the registration and antifraud provisions of the federal securities laws. The Order also imposes an asset freeze against Lazare, Harley and Jacqueline M. Kube (Kube), a relief defendant.

The complaint alleges that, from at least January 1989 through the present, Lazare and Harley engaged in a scheme to defraud at least 72 investors by making fraudulent representations and omissions in connection with the offer and sale of at least \$1.4 million of subscriptions for the unregistered stock of Lazare, and improperly converting investor funds to their own use. The alleged misrepresentations and omissions concern an ozone/oxygen therapy offered by Lazare and Harley which they claim is patented and is effective in the treatment of AIDS. [SEC v. Lazare Industries, Inc., Richard J. Harley and Jacqueline M. Kube (Relief Defendant), USDC, MD PA, Civil Action No. 3:CV-96-705] (LR-14893)

COMMISSION SEEKS TO COMPEL CAYMAN RESOURCES CORPORATION TO FILE ITS DELINQUENT PERIODIC REPORTS

On April 25, the Commission filed a complaint in the United States District Court for the District of Columbia against Cayman Resources Corporation (Cayman Resources) of Tulsa, Oklahoma. The complaint alleges that Cayman Resources, a publicly-owned oil and gas company, failed for more than two years to make available to the investing public current and accurate information about its financial condition and results of operation through the filing of periodic reports with the Commission as required by the Securities Exchange Act of 1934 (Exchange Act). Specifically, the complaint alleges that Cayman Resources has not filed two Annual Report on Form 10-K, three Quarterly Reports on Form 10-Q and five Notifications of Late Filing with respect to its delinquent reports and failed to file timely an Annual Report on Form 10-K and two Quarterly Reports on Form 10-Q. The Commission seeks to compel Cayman Resources to file its delinquent periodic reports and to enjoin Cayman Resources from further violations of Section 13(a) of the Exchange Act and Rules 12b-25, 13a-1 and 13a-13, thereunder. [SEC v. Cayman Resources Corporation, Case No. 96-CV-00968, D.D.C.] (LR-14894)

INVESTMENT COMPANY ACT RELEASES

MEDALLION FINANCIAL CORP., ET AL.

A notice has been issued giving interested persons until May 20 to request a hearing on an application filed by Medallion Financial Corp., et al. for an order under Sections 6(c), 17(b), 17(d), 57(a)(4), and 57(c) of the Investment Company Act and Rule 17d-1 thereunder. The order would permit Medallion to acquire all the outstanding stock of Tri-Magna Corporation through a merger and to acquire certain other companies. In addition, the order would permit Medallion to engage in certain joint transactions with its subsidiaries and would permit modified asset coverage requirements for Medallion and its subsidiaries on a consolidated basis. (Rel. IC-21915 - April 24)

MCDONALD & COMPANY SECURITIES, INC.

An order has been issued extending a temporary order that exempted McDonald & Company Securities, Inc. from Section 9(a) of the Investment Company Act (Rel. IC-21792, Feb. 29, 1996). The order extends the temporary order until the Commission takes final action on the application for a permanent order. (Rel. IC-21916 - April 25)

SELF REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change (SR-CBOE-96-13) filed by the Chicago Board Options Exchange to revise its Member Death Benefit Program to expand the coverage of the Program to include certain recently active members and to establish a defined benefit under the Program of \$50,000. Publication of the approval order is expected in the Federal Register during the week of April 29. (Rel. 34-37141)

PROPOSED RULE CHANGE

The Pacific Stock Exchange filed a proposed rule change (SR-PSE-96-13) relating to restrictions on equity allocations to specialists falling into the bottom 10% of the PSE's quarterly specialist performance evaluations. Publication of the proposal is expected in the Federal Register during the week of April 29. (Rel. 34-37142)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue. ,

- SB-2 COMPOSITECH LTD, 120 RICEFIELD LANE, HAUPPAUGE, NY 11788 - 4,320,000 (\$29,565,000) COMMON STOCK. 180,000 (\$180) WARRANTS, OPTIONS OR RIGHTS. 430,000 (\$2,796,000) COMMON STOCK. (FILE 333-3564-NY - APR. 15) (BR. 3 - NEW ISSUE)
- S-1 DONNA KARAN INTERNATIONAL INC, 550 SEVENTH AVE, NEW YORK, NY 10018 (212) 789-1500 - \$265,794,000 COMMON STOCK. (FILE 333-3600 - APR. 17) (BR. 7 - NEW ISSUE)
- S-1 CARDIAC PATHWAYS CORP, 995 BENEZIA AVE, CARDIAC PATHWAYS CORP, SUNNYVALE, CA 94086 (408) 737-0505 - 2,875,000 (\$46,000,000) COMMON STOCK. (FILE 333-3616 - APR. 17) (BR. 8 - NEW ISSUE)
- SB-2 PHYSICIANS INFORMATION EXCHANGE INC, 1402 HUDSON LANE, STE 202, MONROE, LO 71201 (318) 323-5000 - 5,002,094 (\$24,997,700) COMMON STOCK. (FILE 333-3618 - APR. 17) (BR. 10 - NEW ISSUE)
- F-1 TOOLEX ALPHA NV, STRAWINSKYLAAN 2001, 1077 ZZ AMSTERDAM, THE NETHERLANDS, P7 - \$187,910,000 FOREIGN COMMON STOCK. (FILE 333-3620 - APR. 17) (BR. 9)
- S-1 THERMO OPTEK CORP, 8E FORGE PARKWAY, FRANKLIN, MA 02038 (508) 520-1880 - \$57,960,000 COMMON STOCK. (FILE 333-3630 - APR. 17) (BR. 8 - NEW ISSUE)
- S-8 BARTEL FINANCIAL GROUP INC, 5160 S VALLEY VIEW STE 106, LAS VEGAS, NV 89118 (702) 739-6552 - 400,000 (\$4,000) COMMON STOCK. (FILE 333-3644 - APR. 17) (BR. 8)
- S-3 HFS INC, 339 JEFFERSON RD, PARSIPPANY, NJ 07054 (201) 428-9700 - \$46,000,000 COMMON STOCK. (FILE 333-3646 - APR. 18) (BR. 12)
- S-8 S3 INC, 2770 SAN TOMAS EXPWY, SANTA CLARA, CA 95051 (408) 980-5400 - 1,169,933 (\$13,307,987.88) COMMON STOCK. (FILE 333-3726 - APR. 18) (BR. 10)
- S-8 WEST MARINE INC, 500 WESTRIDGE DR, WATSONVILLE, CA 95076 (408) 728-2700 - 1,200,000 (\$61,800,000) COMMON STOCK. (FILE 333-3728 - APR. 18) (BR. 1)
- S-3 ANIKA RESEARCH INC, 236 WEST CUMMINGS PARK, WOBURN, MA 01801 (617) 932-6616 - 1,658,700 (\$6,531,131.25) COMMON STOCK. (FILE 333-3730 - APR. 18) (BR. 4)
- SB-2 JUST LIKE HOME INC, 501 VILLAGE GREEN PKWY, SUITE 6, BRADENTON, FL 34209 - 402,628 (\$10,165,700) PREFERRED STOCK. (FILE 333-3732 - APR. 18) (BR. 5)
- S-4 U S ALCOHOL TESTING OF AMERICA INC, 10410 TRADEMARK ST, RANCHO CUCAMONGA, CA 91730 (909) 466-8378 - 513,440 (\$1,825,603) COMMON STOCK. (FILE 333-3734 - APR. 18) (BR. 6)

REGISTRATIONS CONT.

- S-8 APPLE SOUTH INC, HANCOCK AT WASHINGTON, MADISON, GA 30650 (706) 342-4552
- 2,000,000 (\$46,140,000) COMMON STOCK. (FILE 333-3736 - APR. 17) (BR. 11)
- S-8 DIGIMEDIA USA INC, 2454 NE 13 AVENUE, 600, FT LAUDERDALE, FL 33305
(305) 938-1181 - \$30,500 COMMON STOCK. (FILE 333-3738 - APR. 18) (BR. 10)
- S-8 DIGIMEDIA USA INC, 2454 NE 13 AVENUE, 600, FT LAUDERDALE, FL 33305
(305) 938-1181 - \$62,500 COMMON STOCK. (FILE 333-3740 - APR. 18) (BR. 10)
- S-8 DIGIMEDIA USA INC, 2454 NE 13 AVENUE, 600, FT LAUDERDALE, FL 33305
(305) 938-1181 - \$12,500 COMMON STOCK. (FILE 333-3742 - APR. 18) (BR. 10)
- S-8 CEL SCI CORP, 66 CANAL CENTER PLZ STE 510, ALEXANDRIA, VA 22314
(703) 549-5293 - 1,000,000 (\$5,430,000) COMMON STOCK. (FILE 333-3750 -
APR. 18) (BR. 4)
- S-1 BRAZIL FAST FOOD CORP, 950 THIRD AVE, 27TH FL, NEW YORK, NY 10022
(212) 888-5563 - 4,162,123 (\$21,330,880.38) COMMON STOCK. (FILE 333-3754 -
APR. 18) (BR. 12)
- F-2 BASIC PETROLEUM INTERNATIONAL LIMITED, 1 ROND POINT DES CHAMPS ELYSEES,
PARIS FRANCE 75008, 10 00000 (212) 541-8920 - 1,150,000 (\$31,193,750)
FOREIGN COMMON STOCK. (FILE 333-3756 - APR. 18) (BR. 3)
- S-8 APPLE SOUTH INC, HANCOCK AT WASHINGTON, MADISON, GA 30650 (706) 342-4552
- 551,220 (\$10,103,862.60) COMMON STOCK. (FILE 333-3764 - APR. 17)
(BR. 11)
- S-8 FIDELITY FINANCIAL OF OHIO INC, 4555 MONTGOMERY RD, CINCINNATI, OH 45212
(513) 351-6666 - 25,000 (\$251,562.50) COMMON STOCK. (FILE 333-3768 -
APR. 18) (BR. 1)
- S-1 ECLIPSE SURGICAL TECHNOLOGIES INC, 1049 KIEL CT, SUNNYVALE, CA 94089
(408) 747-0120 - 4,600,000 (\$69,000,000) COMMON STOCK. (FILE 333-3770 -
APR. 18) (BR. 8)
- S-8 DIGIMEDIA USA INC, 2454 NE 13 AVENUE, 600, FT LAUDERDALE, FL 33305
(305) 938-1181 - \$60,000 COMMON STOCK. (FILE 333-3776 - APR. 18) (BR. 10)
- S-8 DIGIMEDIA USA INC, 2454 NE 13 AVENUE, 600, FT LAUDERDALE, FL 33305
(305) 938-1181 - 133,624 (\$33,406) COMMON STOCK. (FILE 333-3778 - APR. 18)
(BR. 10)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ADAC LABORATORIES	CA				X	X				04/22/96	
AGRI BIOTECH INC	CO				X	X				04/12/96	
ALPNET INC	UT				X					04/25/96	
AMERICAN EXPRESS CO	NY				X					04/24/96	
AMERICAN GENERAL FINANCE CORP	IN				X					04/23/96	
AMERICAN HOME PATIENT INC	DE		X			X				04/28/96	AMEND
AMERICAN RADIO SYSTEMS CORP /MA/	DE				X	X				04/23/96	
AMERICAN WATER WORKS CO INC	DE				X	X				03/31/96	
ANGELES PARTNERS XIV	CA		X			X				04/08/96	
APOGEE INC	DE				X	X				04/11/96	
ARTISOFT INC	DE					X				02/23/96	AMEND
ARV ASSISTED LIVING INC	CA					X				02/08/96	AMEND
ASSOCIATION FOR INVESTMENT IN U S GUARAN	CT			X		X				02/16/96	AMEND
ATEC GROUP INC	DE			X						04/22/96	
BAKER HUGHES INC	DE				X					04/24/96	
BANC ONE CREDIT CARD MASTER TRUST	NY				X	X				04/15/96	
BANK OF BOSTON CORP	MA				X	X				04/18/96	
BANKNORTH GROUP INC /NEW/ /DE/	DE		X			X				02/16/96	AMEND
BELL ATLANTIC DELAWARE INC	DE				X	X				04/21/96	
BELL ATLANTIC MARYLAND INC	MD				X	X				04/21/96	
BELL ATLANTIC NEW JERSEY INC	NJ				X	X				04/21/96	
BELL ATLANTIC PENNSYLVANIA INC	PA				X	X				04/21/96	
BELL ATLANTIC VIRGINIA INC	VA				X	X				04/21/96	
BELL ATLANTIC WASHINGTON DC INC	NY				X	X				04/21/96	
BELL ATLANTIC WEST VIRGINIA INC /	WV				X	X				04/21/96	
BESTWAY INC	DE		X			X				04/25/96	
BIG FLOWER PRESS HOLDINGS INC	DE					X				03/14/96	AMEND
BIRD CORP	MA				X	X				04/08/96	
BMH BANCSHARES INC	CT				X					04/23/96	
CELLULAR COMMUNICATIONS OF PUERTO RICO I	DE				X	X				04/23/96	
CELTIC INVESTMENT INC	DE			X						04/09/96	
CERPLEX GROUP INC	DE		X			X				04/08/96	
CHASE MANHATTAN BANK NATIONAL ASSOCIATIO					X	X				04/15/96	
CHASE MANHATTAN BK USA CHASE MAN CRED CA	DE				X	X				04/15/96	
CHASE MANHATTAN BK USA CHASE MANHAT CRED	DE				X	X				04/15/96	
CHASE MANHATTAN BK USA CHASE MANHATT CRE	DE				X	X				04/15/96	
CHASE MANHATTAN CREDIT CARD MASTER TRUST	DE				X	X				04/15/96	
CHASE MANHATTAN CREDIT CARD MASTER TRUST	DE				X	X				04/15/96	
CHASE MANHATTAN GRANTOR TRUST 1995-A					X	X				04/15/96	
CHECKFREE CORP \DE\	DE		X			X				02/21/96	AMEND
CHECKFREE CORP \DE\	DE						X			04/19/96	
CHEMFIX TECHNOLOGIES INC	DE			X						04/15/96	
CHEYENNE SOFTWARE INC	DE				X	X				04/24/06	
CHEYENNE SOFTWARE INC	DE				X	X				04/23/96	
CISCO SYSTEMS INC	CA		X							04/21/96	
CITIZENS BANCSHARES INC /OH/	OH				X					04/04/96	
CLASSIC BANCSHARES INC	DE				X	X				04/22/96	
COMMUNITY BANKS INC /PA/	PA				X	X				04/18/96	
COMMUNITY CARE OF AMERICA INC	DE					X	X			04/19/96	
CONSOLIDATED EDISON CO OF NEW YORK INC	NY				X	X				04/24/96	
CONTEMPRI HOMES INC	DE					X				04/03/96	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT	
		1	2	3	4	5	6	7	8			
CONTINENTAL WASTE INDUSTRIES INC	DE					X					04/24/96	
CONTINENTAL WASTE INDUSTRIES INC	DE					X					04/24/96	AMEND
COSMETIC GROUP USA INC /CA/	CA					X					03/26/96	
CRYOLIFE INC	FL			X			X				04/16/96	
DAISYTEK INTERNATIONAL CORPORATION /DE/	DE			X		X					04/23/96	
DANAHER CORP /DE/	DE			X							04/25/96	
DE ANZA PROPERTIES X	CA			X							04/24/96	
DLB OIL & GAS INC	OK			X		X					04/16/96	
DUPONT E I DE NEMOURS & CO	DE						X				04/24/96	
EAST TEXAS FINANCIAL SERVICES INC	DE					X	X				04/18/96	
ECHO BAY MINES LTD	CO			X		X					04/19/96	
EMC CORP	MA			X		X					04/23/96	
ENVIROGEN INC	DE					X					02/09/96	AMEND
ENZOW INC	DE			X							04/19/96	
EUPHONIX INC \CA\	CA						X				02/07/96	AMEND
FAMILY GOLF CENTERS INC	DE					X					04/08/96	
FBS MORTGAGE CORP MORT PASS THRO CERT SE	NV										04/15/96	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV										04/15/96	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV										04/15/96	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV										04/15/96	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV										04/15/96	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV										04/15/96	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV										05/15/96	
FIFTH THIRD BANK AUTO TRUSTS						X	X				03/26/96	
FINANCIAL SECURITY CORP / DE	DE					X					04/22/96	
FIRST FINANCIAL CORP OF WESTERN MARYLAND	DE					X					04/17/96	
FLEET FINANCIAL GROUP INC	RI			X		X					03/31/96	
FOODBRANDS AMERICA INC	DE						X				12/11/95	AMEND
FOODBRANDS AMERICA INC	DE					X					04/24/96	
FORD MOTOR CREDIT CO	DE					X	X				04/25/96	
FRANKLIN RESOURCES INC	DE					X	X				04/25/96	
FUND AMERICA INVESTORS CORP II	DE					X	X				04/19/96	
GEORGIA BANK FINANCIAL CORP /GA	GA					X					04/17/96	
GREAT WESTERN BANK MORTGAGE PASS THROUGH	DE										03/22/96	
GULFSIDE INDUSTRIES LTD						X					04/01/96	
HALLIBURTON CO	DE					X	X				04/25/96	
HAMILTON EXPLORATION CO INC	UT	X	X			X	X				12/20/95	
HEALTH POWER INC /DE/	DE					X	X				05/09/96	
HELLER FINANCIAL INC	DE					X	X				04/24/96	
INBRAND CORP	GA			X		X					02/09/96	AMEND
INNERDYNE INC	DE					X	X				04/23/96	
INTERNATIONAL JENSEN INC	DE					X					04/17/96	
INTERNATIONAL ROYALTY & OIL CO	NV			X	X	X	X	X			03/29/96	
ISRAMCO INC	DE					X	X				04/17/96	
JEFFERSON BANCORP INC /LA/	LA					X	X				04/17/96	
K III COMMUNICATIONS CORP	DE					X	X				04/22/96	
KCD HOLDINGS INC	NV					X					04/22/96	
KCD HOLDINGS INC	NV					X					04/23/96	
LARSON DAVIS INC	NV					X	X				04/23/96	
LASALLE RE HOLDINGS LTD						X					04/22/96	
LIFEQUEST MEDICAL INC	DE						X				02/13/96	AMEND
LONE STAR CASINO CORP	DE					X		X			04/03/96	AMEND
LONE STAR INDUSTRIES INC	DE					X					04/22/96	
LONG ISLAND BANCORP INC	DE					X					04/23/96	
MAPCO INC	DE					X	X				04/19/96	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
MARK FOUR RESOURCES INC /DE/	DE								X	11/17/95	
MAUI CAPITAL CORP	CO				X				X	04/19/96	
MAY DEPARTMENT STORES CO	NY	X								04/24/96	
MECHANICAL TECHNOLOGY INC	NY			X						04/18/96	
MEDCROSS INC	FL	X								04/12/96	
MERCANTILE CREDIT CARD MASTER TRUST	NY			X		X				04/22/96	
MEREDITH CORP	IA			X						04/19/96	
MFB CORP	IN			X		X				04/19/96	
MOHAWK INDUSTRIES INC	DE			X		X				04/19/96	
MSB FINANCIAL INC	DE			X		X				04/22/96	
MVE HOLDINGS INC				X						04/22/96	
MYCOGEN CORP	CA							X		02/19/96AMEND	
NATIONAL CITY CORP	DE			X		X				04/24/96	
NATIONAL CITY CORP	DE			X		X				04/25/96AMEND	
NATIONAL COLLEGIATE TRUST 1996-S1	DE	X				X				04/10/96	
NATIONSBANK OF DELAWARE NA				X		X				03/15/96	
NATIONSLINK FUNDING CORP	DE			X		X				04/23/96	
NEODATA SERVICES INC	DE							X		04/09/96	
NISSAN AUTO RECEIVABLES 1995-A GRANTOR T	DE					X				04/22/96AMEND	
NISSAN AUTO RECEIVABLES 1995-A GRANTOR T	DE					X				04/22/96	
NISSAN AUTO RECEIVABLES 1995-A GRANTOR T	DE					X				04/22/96AMEND	
NISSAN AUTO RECEIVABLES 1995-A GRANTOR T	DE					X				04/22/96AMEND	
NOVA NATURAL RESOURCES CORP	DE			X						04/12/96	
NTS PROPERTIES VI/MD	MD			X						04/25/96	
NUEVO ENERGY CO	DE	X						X		04/09/96	
OAKWOOD MORTGAGE INVESTORS INC OMI TRUST	PA			X		X				04/15/96	
ORBIT TECHNOLOGIES INC /DE/	DE	X								04/10/96	
PARAGON TRADE BRANDS INC	DE							X		02/08/96AMEND	
PERRIGO CO	MI			X		X				04/10/96	
PROFESSIONAL DENTAL TECHNOLOGIES INC	NV			X		X				04/01/96	
PROGRESSIVE BANK INC	NY	X								03/31/96	
PROTECTIVE LIFE CORP	DE			X						04/24/96	
QCF BANCORP INC	MN			X		X				04/15/96	
RASTEROPS	CA			X		X				03/19/96	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE			X		X				04/23/96	
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE			X		X				04/23/96	
RESMED INC	DE							X		02/07/96AMEND	
REYNOLDS DEBBIE HOTEL & CASINO INC	NV			X		X				04/22/96	
ROCKEFELLER CENTER PROPERTIES INC	DE			X		X				04/25/96	
SHIVA CORP	MA			X						04/22/96	
SPECIALTY PAPERBOARD INC	DE			X		X				03/28/96	
STANLEY WORKS	CT			X		X				12/28/96	
STRUCTURAL INSTRUMENTATION INC	DE	X						X		04/12/96	
STUART ENTERTAINMENT INC	DE			X		X				04/18/96	
SUNAMERICA INC	MD			X		X				03/31/96	
SUPREME INDUSTRIES INC	DE	X								02/16/96	
SURE SHOT INTERNATIONAL INC /FL/	FL	X		X		X				10/10/95AMEND	
TAMBRANDS INC	DE			X		X				04/23/96	
TCSI CORP	NV			X						04/23/96	
TELTRONICS INC	DE			X		X				04/24/96AMEND	
THORNBURG MORTGAGE ASSET CORP	MD			X		X				04/23/96	
TITAN CORP	DE			X						04/09/96	
TOSCO CORP	NV			X		X				04/24/96	
TRANSAMERICAN WASTE INDUSTRIES INC	DE			X		X				04/10/96	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
TREMONT CORPORATION	DE								X	02/15/96	AMEND
TRUSTMARK CORP	MS					X				04/19/96	
TRW INC	OH					X	X			04/24/96	
U S ROBOTICS CORP/DE/	DE					X	X			04/22/96	
UDC HOMES INC	DE					X	X			04/21/96	
UNITED STATES LEATHER INC /WI/	WI	X							X	04/09/96	
UNOCAL CORP	DE					X				04/24/96	
WASHINGTON MUTUAL SAVINGS BANK MORT BACK	WA							X		02/29/96	
WEBB DEL CORP	DE					X				04/24/96	
WEDGESTONE FINANCIAL INC	MA					X				04/18/96	
WESTERN RESOURCES INC /KS	KS					X				04/25/96	
WFS BANCORP INC	DE					X	X			04/18/96	
WHITTAKER CORP	DE		X					X		04/10/96	
WPS REC CORP WESTPT STV RE MA TR FL RA T	DE					X	X			04/16/96	
YONKERS FINANCIAL CORP	DE					X	X			04/18/96	
ZIEGLER MORTGAGE SECURITIES INC II	WI	X								12/31/95	
ZURN INDUSTRIES INC	PA					X				04/24/96	
2 I INC/	WA	X				X				11/20/95	



FOR IMMEDIATE RELEASE

96-66

SEC ANNOUNCES SIXTH ANNUAL INTERNATIONAL INSTITUTE

Washington, D.C., April 26, 1996 -- On Monday, April 29, 1996, the Securities and Exchange Commission will host the Sixth Annual International Institute for Securities Market Development. The two-week, executive level Institute is the cornerstone of the SEC's international technical assistance program. The Institute features panels and workshops conducted by SEC staff and officials from the securities industry, the private bar, and international development organizations.

The Institute audience will include approximately 104 senior securities regulators and securities market officials from 69 emerging market countries. The past five Institutes have provided training for more than 450 officials from five continents. A list of countries that plan to send representatives to this year's Institute is attached.

The program will commence at 9:30 a.m. on April 29 with welcoming remarks by SEC Commissioner Steven M.H. Wallman. This will be followed by a keynote address at 9:45 a.m. by the Honorable Everett M. Ehrlich, Under Secretary for Economic Affairs at the U.S. Department of Commerce. The welcoming remarks and keynote address are open to the press and will be delivered at the SEC's headquarters in Room 1C30, 450 Fifth Street, N.W., Washington, D.C.

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LIST OF COUNTRIES PARTICIPATING IN

THE 1996 INTERNATIONAL INSTITUTE FOR SECURITIES MARKET DEVELOPMENT

1. Albania
2. Argentina
3. Armenia
4. Bahrain
5. Bangladesh
6. Belarus
7. Bolivia
8. Brazil
9. Brunei
10. Bulgaria
11. Chile
12. China
13. Colombia
14. Costa Rica
15. Croatia
16. Cyprus
17. Czech Republic
18. Ecuador
19. Egypt
20. El Salvador
21. Estonia
22. Fiji Islands
23. Georgia
24. Ghana
25. Hungary
26. India
27. Indonesia
28. Ivory Coast
29. Jamaica
30. Jordan
31. Kazakhstan
32. Kenya
33. Korea
34. Kuwait
35. Kyrgyz Republic
36. Latvia
37. Lebanon
38. Lithuania
39. Malaysia
40. Malta
41. Mauritius
42. Mexico
43. Moldova
44. Mongolia
45. Morocco
46. Nepal
47. Pakistan
48. Panama
49. Peru
50. Philippines
51. Poland
52. Romania
53. Russia
54. Slovak Republic
55. Slovenia
56. South Africa
57. Sri Lanka
58. Taiwan
59. Tajikistan
60. Tanzania
61. Thailand
62. Trinidad and Tobago
63. Turkey
64. Uganda
65. Ukraine
66. Uzbekistan
67. Venezuela
68. Vietnam
69. Zaire