

sec news digest

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U.S. SECURITIES

EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS

COMMISSION SUSTAINS NASD DISCIPLINARY ACTION AGAINST JAMES RUSSEN, JR.

The Commission has sustained the disciplinary action taken by the NASD against James M. Russen, Jr. of Middle Island, New York. Russen was a registered representative of four NASD member firms during the period covered by the NASD's complaint. The NASD censured Russen, fined him \$50,000 and suspended him for 30 business days.

The Commission found that Russen effected twenty unauthorized transactions in four customers' accounts over a period of more than a year. The Commission rejected Russen's claim that his fluid employment history "confused" his clients and contributed to their bringing complaints. The four customers were clear that they had not authorized the transactions and confronted Russen soon after receiving confirmation of the trades. The Commission termed the sanctions "relatively lenient," noting that Russen's repeated misconduct "represent[s] an egregious betrayal of his customers' trust."

There was no hearing in this matter because Russen failed to answer the complaint. On receipt of the NASD's initial decision, Russen sought a hearing. Although Russen asserted he could not recall being served with the complaint, the record included a copy of a certified receipt for the complaint, which Russen apparently signed. The Commission determined that Russen's inability to recall being served was no reason to exempt him from the NASD's default procedure. (Rel. 34-32895)

NASD ACTION AGAINST FRED BORRIES, JR. AFFIRMED

The Commission has affirmed NASD disciplinary action against Fred A. Borries, Jr. of Lakewood, Colorado, a former compliance officer of an NASD member firm. The NASD censured Borries and fined him \$2,500.

The NASD imposed the above sanctions pursuant to a Commission remand. On Borries' initial appeal, the Commission found that Borries violated customer protection provisions by failing to send the required telegraphic notice when his firm lacked adequate funds in its special reserve bank account for the benefit of customers. However, the Commission remanded the proceedings because of an inconsistency in the NASD's decision with respect to the sanctions to be imposed.

In sustaining the sanctions assessed by the NASD on remand, the Commission rejected Borries' argument that his violation was de minimis, stating that its customer protection rule was "fundamental to the safeguarding of customers' funds." The Commission also observed that, if Borries disagreed when the NASD notified him that there was a deficiency in his firm's reserve account, he could have expressed that disagreement in the required notice. (Rel. 34-32896)

IN THE MATTER OF JEFFRY FELDMAN

On September 20, the Commission announced the entry of Findings and Cease and Desist Order against Jeffrey L. Feldman (Feldman). Previously, the Commission instituted administrative proceedings against Feldman pursuant to Section 8A of the Securities Act of 1933 to determine whether Feldman aided and abetted and caused violations of the Securities Act.

Feldman consented to the issuance of today's Order, without admitting or denying the matters set forth, which finds that Feldman, an attorney, aided and abetted and caused violations of Section 5 by telling officers of certain nationalized Pakistani banks that they were not required to register with the Commission certain Pakistan government securities the banks proposed to sell in the United States. The Order finds that Feldman had no basis for those statements. The Order also finds that Feldman made these statements even though he was informed that a member of the Commission staff had told one of the banks that registration with the Commission on Schedule B was required. The Order also finds that, after another federal regulatory agency warned the same bank that the instruments might be securities subject to the registration requirements of the federal securities laws, Feldman instructed the bank to cease its contact with that agency since it would "open a 'can of worms,'" adversely affecting the ongoing sale of the certificates. The Order finds that the Pakistani banks sold more than \$8 million of securities in the United States without registration from 1986 through March 1992. (Rel. 33-7014)

TRADING SUSPENSIONS

TEN-DAY SUSPENSION OF TRADING IN THE SECURITIES OF FUTURE COMMUNICATIONS, INC.

The Commission announced pursuant to Section 12(k) of the Securities Exchange Act of 1934 the ten-day suspension of trading, over-the-counter, on NASDAQ or otherwise, in the securities of Future Communications, Inc. for the period beginning at 9:30 a.m. (E.D.T.), September 21, 1993 and terminating at 11:59 p.m. (E.D.T.) on October 4, 1993.

The Commission suspended trading in the securities of Future Communications, Inc. because of questions concerning the adequacy and accuracy of publicly disseminated information concerning, among other things, the valuation of the company's assets, liabilities of the company and recent acquisitions and transactions announced by the company, and regarding recent market activity in the securities of the company. Future Communications, Inc. is a New Jersey corporation with its principal place of business in Dallas, Texas. (Rel. 34-32931)

CIVIL PROCEEDINGS

CIVIL PROCEEDINGS AGAINST H. ELLIS RAGLAND, JR.

The Commission announced that on September 17 it filed a complaint in the U.S. District Court for the Northern District of Georgia against H. Ellis Ragland, Jr. (Ragland) of Atlanta, Georgia seeking a permanent injunction against future violation of the registration and antifraud provisions of the federal securities laws.

The complaint alleges that between June 1985 and September 1989 Ragland, operating through Guaranty Financial Corporation of Georgia, raised over \$6 million from the sale of unregistered securities in the form of promissory notes and interests in five real estate limited partnerships. The complaint further alleges that Ragland commingled the funds of the various partnerships, paid supposed "profit distributions" to investors with proceeds invested by later investors in the manner of a Ponzi scheme, misappropriated a total of \$670,042 in investor funds for his personal use, and made material misrepresentations and omitted to disclose material facts to investors concerning the use of investor funds.

In addition to injunctive relief, the Commission's complaint seeks an order requiring Ragland to disgorge \$670,042, plus prejudgment interest on that amount, representing his ill-gotten gains. [SEC v. H. Ellis Ragland, Jr., Civil Action No. 1:93-CV-2123-JOF, N.D. Ga.] (LR-13796)

INVESTMENT COMPANY ACT RELEASES

LEHMAN BROTHERS INC.

Lehman Brothers Inc. (Lehman) has been granted a conditional temporary order, and a notice has been issued of its request for an order for a period of one year, under Section 9(c) of the Investment Company Act exempting Lehman from Section 9(a) of the Act. The exemptions apply to the extent necessary to permit Lehman to employ an individual who is subject to a securities-related injunction. The notice gives interested persons until October 12, 1993 to request a hearing on Lehman's request for the one year exemption. (Rel. IC-19720 - September 17)

TOTAL GROWTH TRUST, TREASURIES AND GROWTH STOCK SERIES I

A notice has been issued giving interested persons until October 12, 1993 to request a hearing on an application filed by Total Growth Trust, Treasuries and Growth Stock Series I for an order under Section 8(f) of the Investment Company Act declaring that it has ceased to be an investment company. (Rel. IC-19721 - September 17)

HOLDING COMPANY ACT RELEASES

MISSISSIPPI POWER & LIGHT COMPANY

A notice has been issued giving interested persons until October 12, 1993 to request a hearing on a proposal by Mississippi Power & Light Company (MP&L), an electric public-utility subsidiary of Entergy Corporation, a registered holding company. By authority of prior Commission orders, MP&L was authorized, subject to certain reservations of jurisdiction, through December 31, 1993: (1) to acquire certain of its outstanding securities (Acquisition Program); (2) to issue and sell up to \$25 million of tax-exempt bonds (Tax-Exempt Bonds) and certain amounts of its general and refunding mortgage bonds (Bonds) and its preferred stock (Preferred); and (3) to amend its Restated Articles of Incorporation, as amended (Charter), to establish a new class of preferred stock. MP&L now proposes to: (1) increase the amount of Bonds it is authorized to issue and sell to \$300 million; (2) increase the aggregate par value of the Preferred it is authorized to issue and sell to \$50 million; (3) amend its Charter to increase the number of authorized shares of its Preferred, \$100 par value, by 1.5 million shares; and (4) extend the date through which its Bonds, Preferred and Tax-Exempt Bonds may be issued, the Acquisition Program may be effected and the Charter may be amended from December 31, 1993 to December 31, 1995, in each case under the same terms and conditions as currently apply to the proposed transactions. (Rel. 35-25884)

CENTRAL AND SOUTH WEST CORP., ET AL.

A notice has been issued to provide all interested persons until October 12, 1993 to request a hearing on a proposal by Central and South West Corp. (CSW), a registered holding company, and its wholly owned electric utility subsidiary company, Central Power and Light Co. (CP&L) for (i) CSW to establish a new limited-purpose communications subsidiary company -- CSW Communications; (ii) CSW to provide capital contributions and loans to CSW Communications and to guarantee its obligations in an aggregate amount not to exceed \$25 million; (iii) CSW Communications to issue \$1000 of its capital stock to CSW; (iv) CSW Communications to acquire fiber optic assets from CP&L and to lease fiber optic capacity to CP&L; and (v) CSW Communications to lease excess fiber optic capacity to unaffiliated third parties. (Rel. 35-25884)

NORTHEAST UTILITIES, ET AL.

A notice has been issued giving interested persons until October 12, 1993 to request a hearing on a proposal by Northeast Utilities (Northeast), a registered holding company, and its wholly owned nonutility subsidiary companies, Charter Oak Energy, Inc. (Charter Oak) and COE Development Corporation (COE Development), to: (1) make investments in and finance the acquisition of exempt wholesale generators and foreign utility companies; (2) for Northeast to increase its authorization previously granted by the Commission by order dated December 30, 1992 (HCAR No. 25726) in Charter Oak to up to \$100 million and for Charter Oak to increase its authorized investment in COE Development to the same amount for preliminary development activities and investments in independent power projects, including foreign utility companies and exempt wholesale generators; and (3) to make guarantees and assume the liabilities of subsidiary companies in connection with preliminary development activities. (Rel. 35-25884)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING PRIVILEGES GRANTED

Orders have been issued granting the applications of two exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. The exchanges and number of issues are as follows: Philadelphia Stock Exchange - 9 issues (Rel. 34-32918) and Boston Stock Exchange - 4 issues (Rel. 34-32919)

DELISTINGS GRANTED

An order has been issued granting the application of the Pacific Stock Exchange to strike from listing and registration New Valley Corporation, Common Stock, \$.01 Par Value. (Rel. 34-32920)

An order has been issued granting the application of the Pacific Stock Exchange to strike from listing and registration Winners Circle, Inc., Common Stock, No Par Value. (Rel. 34-32921)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-6 CORPORATE INCOME FD INTERM TERM SER 48 DEFINED ASSET FDS,
ONE LIBERTY PLZ 165, C/O MERRILL LYNCH PERCE FENNER & SMITH, NEW YORK, NY
10080 (NUL) L - - INDEFINITE SHARES. (FILE 33-50241 - SEP. 14)
(NEW ISSUE)

S-6 CORPORATE INCOME FD INSURED SERIES 23 DEFINED ASSET FDS,
450 LEXINGTON AVE, C/O DAVIS POLK & WARDWELL, NEW YORK, NY 10017
(212) 530-4540 - INDEFINITE SHARES. (FILE 33-50243 - SEP. 14) (BR. 22
- NEW ISSUE)

S-6 MUNICIPAL INVT TR FD MULTISTATE SERIES 49 DEFINED ASSET FDS,
450 LEXINGTON AVE, C/O DAVIS POLK & WARDWELL, NEW YORK, NY 10017
(212) 450-4500 - INDEFINITE SHARES. (FILE 33-50245 - SEP. 14) (BR. 22
- NEW ISSUE)

S-6 MUNICIPAL INVT TR FD MULTISTATE SERIES 48 DEFINED ASSET FDS,
450 LEXINGTON AVE, C/O DAVIS POLK & WARDWELL, NEW YORK, NY 10017
(212) 450-4500 - INDEFINITE SHARES. (FILE 33-50247 - SEP. 14) (BR. 22
- NEW ISSUE)

S-3 BROOKLYN UNION GAS CO, ONE METROTEC CENTER, BROOKLYN, NY 11201
(718) 403-2000 - 1,955,000 (\$52,174,063) COMMON STOCK. (FILE 33-50249 -
SEP. 14) (BR. 7)

REGISTRATIONS CONTINUED

- S-3 SOUTHERN CALIFORNIA EDISON CO, 2244 WALNUT GROVE AVE, P O BOX 800, ROSEMEAD, CA 91770 (818) 302-1212 - 400,000,000 (\$400,000,000) STRAIGHT BONDS. (FILE 33-50251 - SEP. 14) (BR. 8)
- S-3 ABBOTT LABORATORIES, ONE ABBOTT PARK RD, ABBOTT PARK, IL 60064 (708) 937-6100 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-50253 - SEP. 14) (BR. 4)
- S-3 AMERICAN GREETINGS CORP, 10500 AMERICAN RD, CLEVELAND, OH 44144 (216) 252-7300 - 26,000 (\$1,612,000) COMMON STOCK. (FILE 33-50255 - SEP. 14) (BR. 11)
- S-3 OMNICON GROUP INC, 437 MADISON AVE, NEW YORK, NY 10022 (212) 415-3600 - 95,134 (\$4,239,409) COMMON STOCK. (FILE 33-50257 - SEP. 15) (BR. 5)
- S-8 NINSDALE FINANCIAL CORPORATION, ONE GRANT SQUARE, NINSDALE, IL 60521 (708) 323-1776 - 98,325 (\$1,253,643.75) COMMON STOCK. (FILE 33-67966 - AUG. 26) (BR. 2)
- SB-2 PATTERSON ENERGY INC, 4510 LAMESA HIGHWAY, P O DRAWER 1416, SNYDER, TX 79549 (915) 573-1104 - 822,250 (\$5,550,188) COMMON STOCK. 822,250 (\$205,563) WARRANTS, OPTIONS OR RIGHTS. 411,125 (\$3,063,438) COMMON STOCK. 71,500 (\$21,450) WARRANTS, OPTIONS OR RIGHTS. UNDERWRITER: FIRST COLONIAL SECURITIES GROUP INC, GILFORD SECURITIES INC. (FILE 33-68058-FW - AUG. 30) (BR. 3)
- S-8 WRT ENERGY CORP, 4200 RESEARCH FOREST DR, THE WOODLANDS, TX 77380 (713) 363-0030 - 485,000 (\$2,205,000) COMMON STOCK. (FILE 33-68560 - SEP. 08) (BR. 3)
- N-2 1838 BOND DEBENTURE TRADING FUND, 100 MATSONFORD RD STE 320, FIVE RADNOR CORP, RADNOR, PA 19087 (215) 293-4300 - 828,768 (\$19,152,828.48) COMMON STOCK. (FILE 33-68572 - SEP. 10) (BR. 18)
- S-8 BACK BAY RESTAURANT GROUP INC, 855 BOYLSTON ST, BOSTON, MA 02116 (617) 536-2800 - 30,000 (\$457,500) COMMON STOCK. (FILE 33-68574 - SEP. 10) (BR. 11)
- S-8 BACK BAY RESTAURANT GROUP INC, 855 BOYLSTON ST, BOSTON, MA 02116 (617) 536-2800 - 730,000 (\$11,132,500) COMMON STOCK. (FILE 33-68576 - SEP. 10) (BR. 11)
- S-3 ELIZABETHTOWN WATER CO /NJ/, 600 SOUTH AVE, P O BOX 788, WESTFIELD, NJ 07090 (908) 654-1234 - 92,500,000 (\$92,500,000) STRAIGHT BONDS. (FILE 33-68578 - SEP. 10) (BR. 8)
- S-3 GREENWICH PHARMACEUTICALS INC, 501 OFFICE CENTER DR, FORT WASHINGTON, PA 19034 (215) 540-9500 - 7,564,805 (\$41,606,427.50) COMMON STOCK. (FILE 33-68580 - SEP. 10) (BR. 4)
- S-11 ZIONS FIRST NATIONAL BANK /USA/, 1380 KENNECOTT BLDG, SALT LAKE CITY, UT 84133 (801) 524-4787 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-68582 - SEP. 10) (BR. 12)
- S-8 CYPRESS SEMICONDUCTOR CORP /DE/, 3901 N FIRST ST, SAN JOSE, CA 95134 (408) 943-2600 - 134,077 (\$1,902,552.63) COMMON STOCK. (FILE 33-68594 - SEP. 10) (BR. 3)

REGISTRATIONS CONTINUED

- S-8 CCR INC, 1111 SW 17TH ST, OCALA, FL 34474 (904) 620-8905 - 500,000 (\$1,000,000) COMMON STOCK. (FILE 33-68600 - SEP. 10) (BR. 9)
- S-8 OAKWOOD HOMES CORP, 2225 S HOLDEN RD, P O BOX 7386, GREENSBORO, NC 27417 (919) 855-2400 - 750,000 (\$17,156,250) COMMON STOCK. (FILE 33-68602 - SEP. 10) (BR. 10)
- S-8 HAROLDS STORES INC, 765 ASP, NORMAN, OK 73069 (405) 329-4045 - 600,000 (\$4,087,500) COMMON STOCK. (FILE 33-68604 - SEP. 13) (BR. 1)
- S-8 JAKES PIZZA INTERNATIONAL INC, 16 OFFICIAL RD, ADDISON, IL 60101 (708) 543-0022 - 100,000 (\$500,000) COMMON STOCK. (FILE 33-68606 - SEP. 10) (BR. 12)
- S-8 DIY HOME WAREHOUSE INC, 5811 CANAL RD STE 180, VALLEY VIEW, OH 44125 (216) 328-5100 - 350,000 (\$3,800,250) COMMON STOCK. (FILE 33-68608 - SEP. 10) (BR. 10)
- F-6 ISRAS INVESTMENT CO LTD/ADR/, 111 WALL ST, NEW YORK, NY 10043 (212) 657-7531 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-68610 - SEP. 10) (NEW ISSUE)
- S-3 RECOTON CORP, 46-23 CRANE ST, LONG ISLAND CITY, NY 11101 (718) 392-6442 - 145,000 (\$2,936,250) COMMON STOCK. (FILE 33-68612 - SEP. 10) (BR. 3)
- S-3 SEALED AIR CORP, PARK 80 EAST, SADDLE BROOK, NJ 07662 (201) 791-7600 - 216,323 (\$6,232,806.44) COMMON STOCK. (FILE 33-68614 - SEP. 10) (BR. 5)
- S-8 BRENTWOOD FINANCIAL CORP /ON/, 8420 WINTON RD, CINCINNATI, OH 45231 (513) 931-4337 - 67,447 (\$674,470) COMMON STOCK. (FILE 33-68616 - SEP. 10) (BR. 2)
- S-1 MEDICAL INNOVATIONS INC /DE/, 1110 N POST OAK RD STE 140, HOUSTON, TX 77055 (713) 680-9661 - 4,599,171 (\$8,313,336.50) COMMON STOCK. (FILE 33-68618 - SEP. 13) (BR. 5)
- S-8 GLYCONED INC, 860 ATLANTIC AVE, ALAMEDA, CA 94501 (510) 523-5555 - 400,000 (\$3,000,000) COMMON STOCK. (FILE 33-68620 - SEP. 13) (BR. 4)
- S-3 INNOVET INC, 1655 PALM BEACH LAKES BLVD STE 510, W PALM BEACH, FL 33401 (407) 687-8088 - 4,071,699 (\$4,110,315) COMMON STOCK. (FILE 33-68624 - SEP. 13) (BR. 4)
- S-1 UNITED COMPANIES FINANCIAL CORP, 4041 ESSEN LN, P O BOX 1591, BATON ROUGE, LA 70809 (504) 924-6007 - 975,610 (\$46,585,377.50) COMMON STOCK. (FILE 33-68626 - SEP. 13) (BR. 10)
- S-8 MEMBERS SERVICE CORP, 1085 WEST HORSE BLVD, WINTER PARK, FL 32789 (407) 647-6600 - 860,000 (\$2,425,200) COMMON STOCK. (FILE 33-68628 - SEP. 13) (BR. 7)
- S-3 ADAPTEC INC, 691 S MILPITAS BLVD, MILPITAS, CA 95035 (408) 945-8600 - 399,689 (\$11,890,747.75) COMMON STOCK. (FILE 33-68630 - SEP. 13) (BR. 3)
- S-3 JEAN PHILIPPE FRAGRANCES INC, 551 FIFTH AVE STE 1500, NEW YORK, NY 10176 (212) 983-2640 - 452,000 (\$7,627,500) COMMON STOCK. (FILE 33-68634 - SEP. 13) (BR. 9)

REGISTRATIONS CONTINUED

- S-8 AIR CURE ENVIRONMENTAL INC, 275 W ST STE 204, ANNAPOLIS, MD 21401
(410) 268-3321 - 100,000 (\$437,500) COMMON STOCK. (FILE 33-68636 -
SEP. 13) (BR. 10)
- S-8 ICO INC, NORTHBOROUGH TOWER, 100 GLENBOROUGH DR - STE 250, HOUSTON, TX
77067 (713) 872-4994 - 80,000 (\$700,000) COMMON STOCK. (FILE 33-68638 -
SEP. 13) (BR. 12)
- S-3 PROGRESSIVE CORP/ON/, 6000 PARKLAND BLVD, MAYFIELD HEIGHTS, OH 44124
(216) 464-8000 - 150,000 (\$150,000,000) STRAIGHT BONDS. (FILE
33-68640 - SEP. 10) (BR. 10)
- S-11 BOSTON CAPITAL TAX CREDIT FUND III L P, 313 CONGRESS ST,
C/O BOSTON CAPITAL PARTNERS INC, BOSTON, MA 02210 (617) 439-0072 -
2,000,000 (\$20,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-68642 -
SEP. 10) (BR. 6)
- F-1 TAT TECHNOLOGIES LTD, 16 WISSOTZKY ST, TEL AVIV 62338 ISRAEL, L3 -
3,220,000 (\$30,590,000) FOREIGN COMMON STOCK. 224,000
WARRANTS, OPTIONS OR RIGHTS. 224,000 (\$2,553,600) FOREIGN COMMON STOCK.
(FILE 33-68644 - SEP. 10) (BR. 12)
- S-8 VALUEVISION INTERNATIONAL INC, 5194 W 76TH ST, MINNEAPOLIS, MN 55435
(612) 831-1407 - 500,000 (\$5,085,000) COMMON STOCK. (FILE 33-68646 -
SEP. 10) (BR. 2)
- S-8 VALUEVISION INTERNATIONAL INC, 5194 W 76TH ST, MINNEAPOLIS, MN 55435
(612) 831-1407 - 275,000 (\$684,250) COMMON STOCK. (FILE 33-68648 -
SEP. 10) (BR. 2)
- S-3 THERMOTREX CORP, 9550 DISTRIBUTION AVE, SAN DIEGO, CA 92121
(617) 622-1000 - 125,000 (\$2,570,312.50) COMMON STOCK. (FILE 33-68654 -
SEP. 10) (BR. 9)
- S-B STATE OF ISRAEL, 350 FIFTH AVE, C/O ELIAHV ZIV ZITOUK, NEW YORK, NY
10118 (212) 560-0600 - 200,000,000 (\$200,000,000)
FOREIGN GOVERNMENT AND AGENCY DEBT. UNDERWRITER:
DEVELOPMENT CORPORATION FOR ISRAEL. (FILE 33-68656 - SEP. 10) (BR. 9)
- S-1 SNAPPLE BEVERAGE CORP, 175 NORTH CENTRAL AVE, VALLEY STREAM, NY 11580
(516) 872-4800 - 9,200,000 (\$233,450,000) COMMON STOCK. (FILE 33-68658 -
SEP. 10) (BR. 11)
- S-B STATE OF ISRAEL, 350 FIFTH AVE, C/O ELIAHV ZIV ZITOUK, NEW YORK, NY
10118 (212) 560-0600 - 200,000,000 (\$200,000,000)
FOREIGN GOVERNMENT AND AGENCY DEBT. UNDERWRITER:
DEVELOPMENT CORP FOR ISRAEL. (FILE 33-68660 - SEP. 10) (BR. 9)
- S-4 EQK GREEN ACRES LP, 5775 PEACHTREE DUNMOODY RD STE 2000, ATLANTA, GA
30342 (404) 303-6100 - 11,902,653 (\$135,368,872.57)
COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-68664 - SEP. 10) (BR. 6)
- S-4 ANCHOR FINANCIAL CORP, 2002 OAK ST, MYRTLE BEACH, SC 29577
(803) 448-1411 - 447,000 (\$10,728,000) COMMON STOCK. (FILE 33-68668 -
SEP. 10) (BR. 2)
- S-1 FIDELITY BANCORP INC /DE/, 5455 WEST BELMONT AVE, CHICAGO, IL 60641
(312) 736-4414 - 3,438,500 (\$34,385,000) COMMON STOCK. UNDERWRITER:
CAPITAL RESOURCES INC. (FILE 33-68670 - SEP. 10) (BR. 2)

REGISTRATIONS CONTINUED

- S-3 BLOCKBUSTER ENTERTAINMENT CORP, ONE BLOCKBUSTER PLZ, FT LAUDERDALE, FL 33301 (305) 823-3000 - 5,000,000 (\$132,200,000) COMMON STOCK. (FILE 33-68672 - SEP. 10) (BR. 11)
- S-1 BLOCKBUSTER ENTERTAINMENT CORP, ONE BLOCKBUSTER PLZ, FT LAUDERDALE, FL 33301 (305) 823-3000 - 20,000,000 (\$264,400,000) COMMON STOCK. (FILE 33-68674 - SEP. 10) (BR. 11)
- SB-2 BIO REFERENCE LABORATORIES INC, 481 EDWARD H ROSS DR, ELMWOOD PARK, NJ 07407 (201) 791-2600 - 2,587,500 (\$9,496,125) COMMON STOCK. 3,146,677 (\$314,668) WARRANTS, OPTIONS OR RIGHTS. 3,821,667 (\$25,336,168) COMMON STOCK. UNDERWRITER: GOLDMEN A S & CO. (FILE 33-68678 - SEP. 13) (BR. 6)
- F-1 VIKING STAR SHIPPING INC, TRADEWINDS BLDG SIXTH FL, BAY ST PO BOX 886293, NASSAU BANAMA, CS (809) 322-8020 - 175,000,000 (\$175,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-68680 - SEP. 13) (BR. 4 - NEW ISSUE)
- S-2 MERCHANTS BANCORP INC/DE/, 34 S BROADWAY, AURORA, IL 60507 (708) 896-9000 - 575,000 (\$12,075,000) COMMON STOCK. (FILE 33-68684 - SEP. 10) (BR. 1)
- S-8 CORVAS INTERNATIONAL INC, 3030 SCIENCE PARK RD, SAN DIEGO, CA 92121 (619) 455-9800 - 675,000 (\$3,037,500) COMMON STOCK. (FILE 33-68686 - SEP. 13) (BR. 3)
- S-3 SYBRON CORP /DE/, 411 E WISCONSIN AVE 24TH FLR, MILWAUKEE, WI 53202 (414) 274-6600 - 454,485 COMMON STOCK. (FILE 33-68690 - SEP. 13) (BR. 8)
- M-2 MUVEEN MARYLAND PREMIUM INCOME MUNICIPAL FUND 2, 333 WEST WACKER DR, CHICAGO, IL 60606 (312) 917-7700 - 690 (\$34,500,000) PREFERRED STOCK. (FILE 33-68694 - SEP. 13) (BR. 18)
- S-8 NEXTEL COMMUNICATIONS INC/DE/, 201 ROUTE 17 NORTH, RUTHERFORD, NJ 07070 (201) 438-1400 - 2,947,859 (\$116,256,189.31) COMMON STOCK. (FILE 33-68696 - SEP. 13) (BR. 7)
- S-3 OUTBACK STEAKHOUSE INC, 550 N RED ST STE 204, TAMPA, FL 33609 (813) 282-1225 - 267,960 (\$8,306,760) COMMON STOCK. (FILE 33-68698 - SEP. 13) (BR. 12)
- S-4 ELECTRONIC INFORMATION SYSTEMS INC, 1351 WASHINGTON BLVD, STAMFORD, CT 06902 (203) 351-4800 - 1,685,000 COMMON STOCK. (FILE 33-68702 - SEP. 13) (BR. 10)
- S-1 BOOKS A MILLION INC, 402 INDUSTRIAL L, BIRMINGHAM, AL 35211 (205) 942-3737 - 1,437,500 (\$29,648,437.50) COMMON STOCK. UNDERWRITER: PRUDENTIAL SECURITIES INC, ROBINSON HUMPHREY CO INC. (FILE 33-68708 - SEP. 13) (BR. 2)
- S-8 MELBRIDGE NETWORKS CORP, 600 MARCH ROAD, PO BOX 13600, KAMATA ONTARIO CANADA K2K 2E6, A6 (613) 591-3600 - 1,651,321 (\$105,168,506) COMMON STOCK. (FILE 33-68710 - SEP. 13) (BR. 7)
- S-8 LIBERTY TECHNOLOGIES INC, LEE PARK, 555 NORTH LANE, CONSHOHOCKEN, PA 19428 (215) 834-0330 - 2,500 (\$19,375) COMMON STOCK. (FILE 33-68744 - SEP. 13) (BR. 8)

REGISTRATIONS CONTINUED

- S-8 ICD INC, NORTHBOROUGH TOWER, 100 GLENBOROUGH DR - STE 250, HOUSTON, TX 77067 (713) 872-4994 - 310,000 (\$2,712,500) COMMON STOCK. (FILE 33-68746 - SEP. 13) (BR. 12)
- S-8 ENERGY BIOSYSTEMS CORP, 3608 RESEARCH FOREST DR, B7, THE WOODLANDS, TX 77381 (713) 364-6100 - 1,031,920 (\$12,125,060) COMMON STOCK. (FILE 33-68752 - SEP. 13) (BR. 4)
- S-8 PURE TECH INTERNATIONAL INC, 100 FRANKLIN SQUARE DR, SOMERSET, NJ 08873 (908) 271-1355 - 1,000,000 (\$17,500,000) COMMON STOCK. (FILE 33-68754 - SEP. 13) (BR. 7)
- S-3 ICD INC, NORTHBOROUGH TOWER, 100 GLENBOROUGH DR - STE 250, HOUSTON, TX 77067 (713) 872-4994 - 454,875 (\$3,980,156.25) COMMON STOCK. (FILE 33-68756 - SEP. 13) (BR. 12)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMERICAN EQUITY BANCORP INC BUSHMAN JEROME ET AL	COM 13D	8/16/93	19 4.7	02899610 5.9	UPDATE
AMRE INC LEVIN ROBERT	COM 13D	8/17/93	914 7.1	03215310 9.4	UPDATE
ANSERV HEALTHCARE INC PARKER JOHN	COM PAR \$0.01 13D	3/31/93	209 7.1	03216210 5.1	UPDATE
ARGUS PHARMACEUTICALS INC GENZYME CORP	COM 13D	9/10/93	714 9.6	04027210 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AZTEC ENERGY CORP UTAH AMERICAN INTL PETE	COM 13D	7/15/93	336 8.5	05480510 30.8	UPDATE
BANK MD CORP CRISTE HILDEBERT F	COM 13D	9/15/93	376 17.1	06349610 14.7	UPDATE
BOLT BERANEK & NEWMAN INC HARROSH JOSEPH LOUIS	COM 13D	9/14/93	750 4.8	09768910 5.5	UPDATE
C TEC CORP GAMCO INVESTORS INC ET AL	CL B 13D	9/16/93	1,053 11.4	12650420 10.7	UPDATE
COUNTRYWIDE MTG INVTS UMC SMITH THOMAS W ET AL	COM 13D	9/ 9/93	1,377 6.0	22237510 0.0	NEW
ETHICAL HLDGS LTD CALIMPEX INTL INC ET AL	SPONSORED ADR 13D	8/31/93	1,192 9.6	29764520 0.0	NEW
ETHICAL HLDGS LTD HILLCREST PROPERTIES LTD ET AL	SPONSORED ADR 13D	8/31/93	894 7.0	29764520 0.0	NEW
ETHICAL HLDGS LTD JONAC LTD ET AL	SPONSORED ADR 13D	8/31/93	894 7.0	29764520 0.0	NEW
EXCEL INDS INC CIGNA MEZZANINE PRTHRS II	COM 13D	9/20/93	693 6.6	30065710 6.2	UPDATE
GEMELABS TECHNOLOGIES INC CORANGE INTL LTD.	COM 13D	9/ 9/93	1,412 7.0	36870610 7.0	UPDATE
INFONOW CORP STEIN ARTHUR	COM 13D	9/13/93	364 4.7	45666410 5.9	UPDATE
LAMONTS CORP APOLLO RETAIL PRTHRS L P	COM 13D	9/14/93	8,718 98.1	51362810 98.0	UPDATE
ORINDA HEALTHCORP DONALDSON LUFKIN & JENRETTE	COM 13D	9/ 7/93	587 3.2	68685710 N/A	UPDATE
OXIGENE INC BROWN RICHARD A	COM 13D	8/25/93	695 13.5	69182810 0.0	NEW
OXIGENE INC CARLIN DONALD P	COM 13D	8/25/93	250 5.1	69182810 0.0	NEW
OXIGENE INC GORDON C LEONARD	COM 13D	8/25/93	430 8.7	69182810 0.0	NEW
OXIGENE INC MCCONNAUGHY JOHN E JR	COM 13D	8/25/93	430 8.7	69182810 0.0	NEW
OXIGENE INC PERO RONALD W	COM 13D	8/25/93	580 11.5	69182810 0.0	NEW
PETROLEUM GEO-SVCS A/S TIGER MGMT CORP ET AL	SPONSORED ADR 13D	8/19/93	1,431 15.3	71659710 13.5	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ ZOMMED	CUSIP/ PRIOR%	FILING STATUS
PRINO INC KAMINSKI JOSEPH T ET AL	CONV PRF SER 1 13D	9/ 8/93	10,650 96.8	74162430 0.0	NEW
PROVIDENCE HEALTH CARE INC MUMED HOME HEALTH CARE INC	COM 13D	9/10/93	925 20.0	74375710 0.0	NEW
REPUBLIC AUTOMOTIVE PTS INC GAMCO INVESTORS INC ET AL	COM 13D	9/16/93	212 7.2	76028010 8.3	UPDATE
REUNION RESOURCES CO PARKDALE HLDG CORP NV	COM 13D	9/15/93	1,721 47.4	76131410 0.0	NEW
ROBERN APPAREL INC PINTO JAMES J ET AL	COM 13D	9/10/93	1,245 14.8	77029310 0.0	NEW
RODMAN & RENSHAW CAP GROUP JOSEPHTHAL HLDGS ET AL	COM 13D	9/15/93	367 8.4	77487710 9.8	UPDATE
SSE TELECOM INC ALLEN & CO INC ET AL	COM 13D	9/ 8/93	526 11.4	78465210 13.9	UPDATE
SPI HLDG INC HPB ASSOC L P ET AL	CL B 13D	9/ 8/93	625 5.6	78499440 0.0	NEW
SPI HLDG INC RAINBOW CO ET AL	CL B 13D	9/15/93	5,177 46.3	78499440 46.0	UPDATE
SAUL CTRS INC SAUL B FRANCIS II ET AL	COM 13D	9/ 8/93	611 5.6	80439510 0.0	NEW
SEARCH CAPITAL GRP INC CARLSON SCOTT A	COM NEW 13D	6/30/93	2,836 29.9	81220710 0.0	NEW
SHOP AT HOME COMELL PAUL	COM 13D	9/ 7/93	4,234 50.5	82506610 100.0	UPDATE
THREE-FIVE SYS INC JACKSON MARGUERITE L ET AL	COM 13D	8/10/93	258 7.8	88599310 0.0	NEW
UNITED ASSETS MGMT CORP ALLEN & CO INC ET AL	COM 13D	9/ 8/93	1,619 7.1	90942010 7.1	UPDATE
URANIUM RES INC CONCORD INTL MINING MGMT CORP	COM NEW 13D	9/ 2/93	3,538 53.2	91690130 0.0	NEW
VOLVO AKTIEBOLAGET REGIE NATIONALE DE USINES	ADR B 13D	9/16/93	4,341 5.6	92885640 5.3	UPDATE
VISX INC DEL CAP ADVISERS LTD ET AL	COM 13D	9/11/93	771 7.7	92899910 12.3	UPDATE
ZEMEX CORP DUNDEE BANCORP INC ET AL	COM 13D	9/14/93	2,683 89.3	98991710 42.7	UPDATE