

sec news digest

Issue 93-59

March 30, 1993

ADMINISTRATIVE PROCEEDINGS

COMMISSION SUSTAINS NASD DISCIPLINARY ACTION AGAINST BISON SECURITIES, INC. AND MICHAEL TRIPI

The Commission has sustained the disciplinary action taken by the NASD against Bison Securities, Inc. of Amherst, New York and Michael Tripi, its president. The NASD had found that from March 1988 through February 1989 Bison Securities, through Tripi, charged customers prices that were unreasonable, unfair and fraudulent for the stock of Energy Recovery, Inc. and Hybrilonics, Inc. The NASD also found that Bison Securities, through Tripi, erroneously designated on confirmations Bison Securities' capacity in customer transactions in those securities as dual agency, rather than as principal, thereby violating SEC Rule 10b-10. The NASD further found that Bison Securities failed to keep adequate books and records and that it made misrepresentations on certain FOCUS reports.

The Commission sustained the NASD's sanctions. The NASD censured Bison Securities and Tripi, fined them \$90,000, jointly and severally, suspended Bison Securities for six months, suspended Tripi for six months and required Tripi to requalify as a principal. (Rel. 34-32034)

NASD ACTION AGAINST ROBERT BRUCE ORKIN AFFIRMED

The Commission has affirmed NASD disciplinary action against Robert Bruce Orkin of Boca Raton, Florida. Orkin was a former branch manager for Tri-Bradley Investments, Inc. (Tri-Bradley), a former NASD member firm. The NASD censured Orkin, fined him \$15,000 and suspended him from acting in all principal capacities with any NASD member for 90 days.

The Commission found that Orkin was responsible for Tri-Bradley charging retail customers excessive markups in 201 sales of common stock of Ortech Industries, Inc. (Ortech) between October 20 and December 10, 1987. The Commission rejected Orkin's claim that he was a "mere order taker" who charged prices established by his superiors at Tri-Bradley. The Commission's opinion noted that Orkin was substantially involved in the pricing process. In addition to being the former president of Ortech, Orkin recommended prices to his customers while knowing significant information about Tri-Bradley's pricing process, including the price the firm paid to acquire Ortech stock. The Commission emphasized that securities professionals cannot abdicate their responsibility to customers to price securities fairly by relying on "formalistic organizational structures." In affirming the NASD's sanctions against Orkin, the Commission stated that the sanctions imposed were appropriate in light of Orkin's serious misconduct and his disregard for the NASD's pricing policy. (Rel. 34-32035)

CRIMINAL PROCEEDINGS

GREGORY HARRINGTON INDICTED

The Commission and Michael J. Norton, U.S. Attorney for the District of Colorado, announced that on March 10 a Denver federal grand jury returned a one-count indictment against Gregory A. Harrington. The indictment charges Harrington with conspiracy to commit mail fraud, wire fraud and interstate transportation of stolen goods, all in violation of 18 USC § 371.

The indictment charges that Harrington and co-conspirators agreed to, among other things, manipulate and create the appearance of a market for the stock of United Financial Operations, Inc. and to collect the proceeds from the sale of the stock. The indictment further charges that the co-conspirators conducted prearranged trades through controlled accounts and paid for the trades with worthless checks. [U.S. v. Gregory A. Harrington, Criminal Action No. 93-1179M, USDC, Colo.] (LR-13581)

INVESTMENT COMPANY ACT RELEASES

THOMSON FUND GROUP, ET AL.

A notice has been issued giving interested persons until April 21, 1993 to request a hearing on an application filed by Thomson Fund Group, et al., for an order to amend certain prior orders under Section 6(c) of the Investment Company Act. The order would grant an exemption from Sections 2(a)(32), 2(a)(35), 22(c) and 22(d) of the Act and Rules 22c-1 and 22d-1 thereunder. Applicants seek to amend the prior orders to permit the waiver of a CDSC in connection with redemptions by certain tax qualified plans, and in connection with certain periodic redemptions under an automatic withdrawal plan. (Rel. IC-19363 - March 29)

HOLDING COMPANY ACT RELEASES

THE COLUMBIA GAS SYSTEM, INC., ET AL.

A supplemental order has been issued authorizing a proposal by The Columbia Gas System, Inc. (Columbia), a registered holding company and Columbia LNG Corporation (Columbia LNG), its nonutility subsidiary company. Columbia may increase the maximum amount of short-term revolving advances to Columbia LNG previously authorized through September 30, 1993 by an additional \$5.55 million. The Commission reserves jurisdiction over an additional \$2.45 million pending completion of the record. (Rel. 35-25768)

EASTERN UTILITIES ASSOCIATES

An order has been issued authorizing a proposal by Eastern Utilities Associates (EUA), a registered holding company. EUA proposes to effect certain amendments of the Eastern Utilities Associates Amended Restricted Stock Plan (EUA Stock Plan), the EUA Cogenex Corporation Restricted Stock Plan (Cogenex Stock Plan) and the EUA Cogenex Corporation Performance Share Plan (Cogenex Performance Plan) (collectively, Plans). EUA proposes, through June 30, 1998, to acquire, issue or reissue up to 500,000 shares of its outstanding, unissued or acquired common shares, which may subsequently be granted pursuant to the Plans. In order to receive approval of the EUA Stock Plan as revised by the proposed amendments, EUA proposes to solicit proxies from its shareholders for EUA's annual meeting to be held on May 17, 1993. (Rel. 35-25769)

MISSISSIPPI POWER AND LIGHT COMPANY

A notice has been issued giving interested persons until April 19, 1993 to request a hearing on a proposal by Mississippi Power and Light Company, an electric public-utility subsidiary company of Entergy Corporation, a registered holding company, to acquire notes in aggregate amounts of up to \$23 million in connection with its electrical equipment and service programs. (Rel. 35-25769)

AMERICAN ELECTRIC POWER COMPANY, INC.

A notice has been issued giving interested persons until April 19, 1993 to request a hearing on a proposal by American Electric Power Company, Inc. (AEP), a registered holding company. AEP proposes to make capital contributions, from time to time through December 31, 1993, to two of its electric public-utility subsidiary companies in an amount increased from up to \$70 million to \$75 million for Columbus Southern Power Company and an amount up to \$25 million for Appalachian Power Company. (Rel. 35-25769)

CONSOLIDATED NATURAL GAS COMPANY

A notice has been issued giving interested persons until April 19, 1993 to request a hearing on a proposal by Consolidated Natural Gas Company (CNG), a registered holding company, to issue and sell on or before June 30, 1995 up to \$400 million principal amount of debentures (Debentures). The Debentures will be sold in one or more series at a price, exclusive of accrued interest, which will be not less than 98% nor more than 101% of the principal amount and at an interest rate which will be a multiple of 1/8, 1/10, or 1/20 of 1%. The Debentures will mature in not more than thirty years. The proceeds from the sale of the Debentures will be added to CNG's treasury fund and subsequently used to finance, in part, capital expenditures of CNG and CNG's subsidiaries, finance the purchase of CNG's common stock in the open market, and/or acquire, retire, or redeem securities of which CNG is an issuer without the need for prior Commission approval pursuant to Rule 42 under the Act. (Rel. 35-25769)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange to strike from listing and registration Printon, Inc., Common Stock, \$0.001 Par Value. (Rel. 34-32049)

An order has been issued granting the application of the Boston Stock Exchange to strike from listing and registration Sue Wong International, Inc., Common Stock, \$.0015 Par Value. (Rel. 34-32053)

An order has been issued granting the application of the Boston Stock Exchange to strike from listing and registration DRX, Inc., Common Stock, \$.01 Par Value. (Rel. 34-32054)

An order has been issued granting the application of the Boston Stock Exchange to strike from listing and registration GTS Corporation, Common Stock, \$.01 Par Value. (Rel. 34-32055)

WITHDRAWAL GRANTED

An order has been issued granting the application of National Environmental Group, Inc. to withdraw from listing and registration its 14% Cumulative Convertible, Preferred Stock, \$.10 Par Value, on the Boston Stock Exchange. (Rel. 34-32050)

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until April 15, 1993 to comment on the application of Preferred Health Care Ltd. to withdraw its Common Stock, \$.01 Par Value, from listing and registration on the American Stock Exchange. (Rel. 34-32051)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGES

The American Stock Exchange (SR-Amex-93-07); Boston Stock Exchange (SR-BSE-93-08); Midwest Stock Exchange (SR-MSE-93-03); the National Association of Securities Dealers (SR-NASD-93-11); the New York Stock Exchange (SR-NYSE-93-13); the Pacific Stock Exchange (SR-PSE-93-04); and the Philadelphia Stock Exchange (SR-Phlx-93-09) filed proposed rule changes (SR-that would require, subject to certain exceptions set forth in the text of the rule, book-entry settlement of transactions between member firms and between member firms and their clients where settlement is effected on a delivery-versus-payment (DVP) or receipt-versus-payment (RVP) basis. Publication of the proposal is expected in the Federal Register during the week of March 22. (Rel. 34-32039)

The New York Stock Exchange filed a proposed rule change (SR-NYSE-93-04) to provide for the listing of NYSE Composite Stock Index options that expire on the second business day following the end of each calendar quarter. Publication of the proposal is expected in the Federal Register during the week of March 29. (Rel. 34-32048)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by the American Stock Exchange (SR-Amex-93-03) to specify the duration of the transaction charge waiver with respect to SuperUnits and/or Standard & Poor's Corporation Depository Receipts (SPDRs), has become effective upon filing with the Commission. (Rel. 34-32047)

SIGNIFICANT NO-ACTION AND INTERPRETATIVE LETTERS

INTERPRETATION OF NEW RULES UNDER SECTION 16 OF THE EXCHANGE ACT

The Division of Corporation Finance has announced the publication of significant staff correspondence interpreting the new Section 16 rules. Copies of the letter may be obtained by writing to, or by making a request in person at, the Public Reference Room, Securities and Exchange Commission, 450 5th Street, N.W., Room 1024, Washington, D.C. 20549. Each request must state the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date.

<u>Letter</u>	<u>Availability Date</u>	<u>Subject</u>
The New York Times Company	March 30, 1993	Rule 16b-3(b) and Former Rule 16b-3(a)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-3 MARTIN MARIETTA CORP, 6801 ROCKLEDGE DR, BETHESDA, MD 20817 (301) 897-6000 -
800,000,000 (\$800,000,000) STRAIGHT BONDS. (FILE 33-59466 - MAR. 12) (BR. 12)

S-8 HALL MARK ELECTRONICS CORP /DE/, 11333 PAGEMILL DR, DALLAS, TX 75243 (214) 343-5000
- 100,000 (\$2,650,000) COMMON STOCK. (FILE 33-59576 - MAR. 17) (BR. 3)

REGISTRATIONS CONTINUED

- S-1 MICROBYX CORP, 140 MANOR DR, DEERFIELD, IL 60015 (203) 966-1605 - 1,150,000 (\$4,600,000) COMMON STOCK. 575,000 (\$57,500) WARRANTS, OPTIONS OR RIGHTS. 575,000 (\$2,760,000) COMMON STOCK. 200,000 (\$12,100) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-59578 - MAR. 17) (BR. 8)
- S-8 GOODRICH B F CO, 3925 EMBASSY PKWY, AKRON, OH 44333 (216) 374-3985 - 50,000 (\$2,293,750) COMMON STOCK. (FILE 33-59580 - MAR. 17) (BR. 2)
- F-6 WASTE MANAGEMENT INTERNATIONAL PLC /ADR/, 111 WALL ST, C/O CITIBANK N A, NEW YORK, NY 10043 (212) 657-7531 - 50,000,000 (\$2,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-59584 - MAR. 18)
- S-3 ESI INDUSTRIES INC, 65140 US 33 E, PO BOX 237, GOSHEN, IN 46526 (219) 642-3070 - 2,973,233 (\$10,220,488) COMMON STOCK. 381,107 (\$357,288) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-59586 - MAR. 18) (BR. 4)
- S-6 FIRST TRUST COMBINED SERIES 185, 1001 WARRENVILLE RD, C/O NIKE SECURITIES LP, LISLE, IL 60532 - INDEFINITE SHARES. DEPOSITOR: NIKE SECURITIES LP. (FILE 33-59588 - MAR. 18) (BR. 18 - NEW ISSUE)
- S-8 RAYCHEM CORP, 300 CONSTITUTION DR, MENLO PARK, CA 94025 (415) 361-3428 - 1,400,000 (\$58,100,000) COMMON STOCK. (FILE 33-59600 - MAR. 16) (BR. 3)
- S-8 VALASSIS COMMUNICATIONS INC, 36111 SCHOOLCRAFT ROAD, LIVONIA, MI 48150 (313) 591-3000 - 2,788,947 (\$47,412,099) COMMON STOCK. (FILE 33-59670 - MAR. 17) (BR. 5)
- S-1 ALLSTATE CORP, ALLSTATE PLAZA, MORTHBROOK, IL 60062 (708) 402-6075 - 89,500,000 (\$2,327,000,000) COMMON STOCK. UNDERWRITER: DEAN WITTER REYNOLDS INC, DONALSON LUFKIN & JENRETTE, GOLDMAN SACHS & CO, LEHMAN BROTHERS, MERRILL LYNCH & CO, MORGAN STANLEY & CO INC, SALOMON BROTHES INC. (FILE 33-59676 - MAR. 17) (BR. 10 - NEW ISSUE)
- S-3 LA QUINTA MOTOR INNS INC, LA QUINTA PLZ, 10010 SAN PEDRO AVE, SAN ANTONIO, TX 78216 (512) 366-6000 - 2,464,300 (\$71,637,201) COMMON STOCK. (FILE 33-59678 - MAR. 17) (BR. 11)
- S-8 BOSTON EDISON CO, 800 BOYLSTON ST, BOSTON, MA 02199 (617) 424-2000 - 1,000,000 (\$29,880,000) COMMON STOCK. (FILE 33-59682 - MAR. 17) (BR. 7)
- F-3 NEWS AMERICA HOLDINGS INC, 1300 NORTH MARKET STREET STE 404, WILMINGTON, DE 19801 (302) 674-1221 - 1,000,000,000 (\$1,000,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-59688 - MAR. 17) (BR. 12)
- S-1 SUNRISE LEASING CORPORATION, 2800 FREEWAY BLVD STE 202, MINNEAPOLIS, MN 55430 (612) 560-0695 - 1,322,500 (\$11,241,250) COMMON STOCK. 115,000 (\$50) WARRANTS, OPTIONS OR RIGHTS. 115,000 (\$1,173,000) COMMON STOCK. UNDERWRITER: MILLER JOHNSON & KUEHN INC, SUMMIT INVESTMENT CORP. (FILE 33-59694 - MAR. 18) (BR. 10)
- S-8 LANDESKREDITBANK BADEN WURTEMBERG, 1500 CASHO MILL RD SUITE 3, P O BOX 885, NEWARK, DE 19715 - 1,500,000,000 (\$1,500,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-59696 - MAR. 18) (BR. 9)
- S-1 EDUCATION ALTERNATIVES INC/MN, 1300 NORWEST FINANCIAL CENTER, 7900 XERXES AVE S, MINNEAPOLIS, MN 55431 (612) 832-0092 - 1,638,750 (\$39,125,156) COMMON STOCK. UNDERWRITER: DAIN BOSWORTH INC, PIPER JAFFRAY INC. (FILE 33-59698 - MAR. 18) (BR. 5)

REGISTRATIONS CONTINUED

- S-1 CROSSCOMM CORP, 450 DONALD LYNCH BLVD, MARLBORO, MA 01752 (508) 481-4060 - 1,725,000 (\$50,887,500) COMMON STOCK. UNDERWRITER: COMEN & CO, DONALDSON LUFKIN & JENRETTE SECS CORP, WESSELS ARNOLD & HENDERSON. (FILE 33-59700 - MAR. 18) (BR. 9)
- S-1 CALIFORNIA AMPLIFIER INC, 460 CALLE SAN PABLO, CAMARILLO, CA 93012 (805) 987-9000 - 1,150,000 (\$9,343,750) COMMON STOCK. 50,000 (\$500) WARRANTS, OPTIONS OR RIGHTS. 50,000 (\$487,500) COMMON STOCK. UNDERWRITER: CRUTTENDEN & CO INC. (FILE 33-59702 - MAR. 18) (BR. 8)
- S-3 WORDSTAR INTERNATIONAL INC, 201 ALAMEDA DEL PRADO, NOVATO, CA 94949 (415) 382-8000 - 5,400,000 (\$13,162,500) COMMON STOCK. (FILE 33-59706 - MAR. 18) (BR. 9)
- N-2 NUVEEN INSURED PREMIUM INCOME MUNICIPAL FUND INC, 333 WEST WACKER DRIVE, CHICAGO, IL 60606 (312) 917-7700 - 1,100 (\$55,000,000) PREFERRED STOCK. (FILE 33-59710 - MAR. 18) (BR. 18)
- N-2 NUVEEN PENNSYLVANIA PREMIUM INCOME MUNICIPAL FUND, 333 WEST WACKER DRIVE, CHICAGO, IL 60606 (312) 917-8200 - 900 (\$45,000,000) PREFERRED STOCK. (FILE 33-59712 - MAR. 18) (BR. 18)
- N-2 NUVEEN MICHIGAN PREMIUM INCOME MUNICIPAL FUND INC, 333 WEST WACKER DRIVE, CHICAGO, IL 60606 (312) 917-7810 - 700 (\$35,000,000) PREFERRED STOCK. (FILE 33-59714 - MAR. 18) (BR. 18)
- N-2 NUVEEN INSURED FLORIDA PREMIUM INCOME MUNICIPAL FUND, 333 WEST WACKER DRIVE, CHICAGO, IL 60606 (312) 917-7810 - 1,400 (\$70,000,000) PREFERRED STOCK. (FILE 33-59716 - MAR. 18) (BR. 18)
- N-2 NUVEEN TEXAS PREMIUM INCOME MUNICIPAL FUND, 333 WEST WACKER DRIVE, CHICAGO, IL 60606 (312) 917-7810 - 380 (\$19,000,000) PREFERRED STOCK. (FILE 33-59718 - MAR. 18) (BR. 18)
- N-2 NUVEEN OHIO PREMIUM INCOME MUNICIPAL FUND INC, 333 WEST WACKER DRIVE, CHICAGO, IL 60606 (312) 917-7810 - 500 (\$25,000,000) PREFERRED STOCK. (FILE 33-59720 - MAR. 18) (BR. 18)
- N-2 NUVEEN NEW JERSEY PREMIUM INCOME MUNICIPAL FUND INC, 333 WEST WACKER DRIVE, CHICAGO, IL 60606 (312) 917-8200 - 800 (\$40,000,000) PREFERRED STOCK. (FILE 33-59722 - MAR. 18) (BR. 18)
- S-1 PACIFIC PHYSICIAN SERVICES INC /DE, 1826 ORANGE TREE LANE, REDLAND, CA 92374 (714) 825-4401 - 2,530,000 (\$51,232,500) COMMON STOCK. (FILE 33-59728 - MAR. 18) (BR. 9)
- S-3 SOUTHERN INDIANA GAS & ELECTRIC CO, 20 NW FOURTH ST, EVANSVILLE, IN 47741 (812) 465-5300 (FILE 33-59732 - MAR. 18) (BR. 8)
- S-3 PHARMACEUTICAL MARKETING SERVICES INC, 2394 E CAMELBACK RD, PHOENIX, AZ 85016 (609) 391-4575 - 1,836,250 (\$36,725,000) COMMON STOCK. (FILE 33-59734 - MAR. 18) (BR. 11)
- S-3 PHARMACEUTICAL MARKETING SERVICES INC, 2394 E CAMELBACK RD, PHOENIX, AZ 85016 (609) 391-4575 - 417,857 (\$6,426,640) COMMON STOCK. (FILE 33-59736 - MAR. 18) (BR. 11)
- N-2 NUVEEN INSURED NEW YORK PREMIUM INCOME MUNICIPAL FUND INC, 333 W WACKER DR, CHICAGO, IL 60606 (312) 917-7810 - 660 (\$33,000,000) PREFERRED STOCK. (FILE 33-59740 - MAR. 18) (BR. 18)

REGISTRATIONS CONTINUED

- S-2 SIZELER PROPERTY INVESTORS INC, 2542 WILLIAMS BLVD, KENNER, LA 70062 (504) 466-5363 - 50,000 (\$50,000,000) CONVERTIBLE DEBENTURES AND NOTES. 4,000,000 (\$54,000,000) COMMON STOCK. (FILE 33-59742 - MAR. 18) (BR. 5)
- S-6 FIRST TRUST COMBINED SERIES 184, 1001 WARRENVILLE RD, C/O NIKE SECURITIES LP, LISLE, IL 60532 - INDEFINITE SHARES. DEPOSITOR: NIKE SECURITIES LP. (FILE 33-59746 - MAR. 18) (BR. 18 - NEW ISSUE)
- S-8 PEER REVIEW ANALYSIS INC, 380 PLEASANT STREET, MALDEN, MA 02148 (617) 322-6400 - 392,950 (\$1,866,512.50) COMMON STOCK. (FILE 33-59748 - MAR. 17) (BR. 9)
- S-1 CHEESECAKE FACTORY INCORPORATED, 26635 AGOURA RD STE 101, CALABASAS, CA 91302 (818) 880-9323 - 400,000 (\$10,950,000) COMMON STOCK. (FILE 33-59750 - MAR. 17) (BR. 12)
- S-8 ELECTRONIC INFORMATION SYSTEMS INC, 1351 WASHINGTON BLVD, STAMFORD, CT 06902 (203) 351-4800 - 1,935,999 (\$11,745,657) COMMON STOCK. (FILE 33-59754 - MAR. 17) (BR. 10)
- S-8 MESA AIRLINES INC, 2325 EAST 30TH STREET, FARMINGTON, NM 87401 (505) 327-0271 - 1,125,000 (\$25,278,750) COMMON STOCK. (FILE 33-59758 - MAR. 19) (BR. 3)
- S-8 STANDARD COMMERCIAL CORP, 2201 MILLER RD, WILSON, NC 27893 (919) 291-5507 - 500,000 (\$11,000,000) COMMON STOCK. (FILE 33-59760 - MAR. 19) (BR. 7)
- S-8 FLEET MORTGAGE GROUP INC, 1333 MAIN STREET STE 700, C/O NATIONSBANK OF GEORGIA NA, COLUMBIA, SC 29201 (803) 929-7900 - 450,000 (\$11,390,625) COMMON STOCK. (FILE 33-59768 - MAR. 19) (BR. 12)
- S-3 WHOLE FOODS MARKET INC, 2525 WALLINGWOOD DR, STE 1400, AUSTIN, TX 78746 (512) 328-7541 - 196,585 (\$6,438,159) COMMON STOCK. (FILE 33-59770 - MAR. 19) (BR. 1)
- S-8 CLEAR CHANNEL COMMUNICATIONS INC, 200 CONCORD PLZ STE 600, SAN ANTONIO, TX 78216 (512) 822-2828 - 524,403 (\$12,423,107) COMMON STOCK. (FILE 33-59772 - MAR. 19) (BR. 7)
- S-4 FIRST NATIONAL BANK HOLDING CO, 401 MAIN ST, LONGMONT, CO 80501 (303) 776-5800 - 100,000 (\$14,231,000) COMMON STOCK. (FILE 33-59780 - MAR. 22) (BR. 2 - NEW ISSUE)
- S-1 UNITED WISCONSIN SERVICES INC /WI, 401 W MICHIGAN ST, MILWAUKEE, WI 53201 (414) 226-6900 - 2,662,250 (\$80,865,843) COMMON STOCK. UNDERWRITER: BAIRD ROBERT W & CO INC, DAIN BOSWORTH INC, DEAN WITTER REYNOLDS INC, DONALDSON LUFKIN & JENRETTE SECURITIES C. (FILE 33-59798 - MAR. 18) (BR. 9)
- S-3 EASTERN UTILITIES ASSOCIATES, ONE LIBERTY SQ, 13TH FL, BOSTON, MA 02109 (617) 357-9590 - 1,495,000 (\$39,707,200) COMMON STOCK. (FILE 33-59800 - MAR. 19) (BR. 7)
- S-1 CONTINENTAL CABLEVISION INC, THE PILOT HOUSE, LEWIS WHARF, BOSTON, MA 02110 (617) 742-9500 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. 200,000,000 (\$200,000,000) CONVERTIBLE DEBENTURES AND NOTES. UNDERWRITER: LAZARD FRERES & CO, MORGAN STANLEY & CO INC, MORGAN JP SECURITIES INC. (FILE 33-59806 - MAR. 19) (BR. 7)
- S-1 WINTHROP RESOURCES CORP, 1015 OPUS CENTER, 9900 BREN RD EAST, MINNETONKA, MA 55343 (612) 936-0226 - 1,725,000 (\$12,937,500) COMMON STOCK. (FILE 33-59808 - MAR. 19) (BR. 10)

REGISTRATIONS CONTINUED

- S-1 MATRITECH INC/DE/, 763 CONCORD AVE, CAMBRIDGE, MA 02138 (617) 661-6660 - 2,875,000 (\$8,711,250) COMMON STOCK. (FILE 33-59810 - MAR. 19) (BR. 4)
- F-10 DOMTAR INC /CANADA, 395 DE MAISONNEUVE BLVD W, MONTREAL QUEBEC CANADA H3A 1L6, A8 (514) 848-5400 - 175,000,000 (\$175,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. UNDERWRITER: KIDDER PEABODY & CO, SALOMON BROTHERS INC. (FILE 33-59816 - MAR. 19) (BR. 8)
- S-1 CROSS TIMBERS OIL CO, 810 HOUSTON ST STE 2000, FORT WORTH, TX 76102 (817) 870-2800 - 5,750,000 (\$63,250,000) COMMON STOCK. UNDERWRITER: GOLDMAN SACHS & CO, PAINWEBBER INC, RAUSCHER PIERCE REFSNES INC. (FILE 33-59820 - MAR. 19) (BR. 3)
- F-6 PHILIPPINE LONG DISTANCE TELEPHONE CO, PLDT BUILDING MAKATI AVE, MAKATI METRO MANILA, R6 (000) 000-0000 - 12,650,000 (\$632,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-59824 - MAR. 19) (BR. 7)
- S-3 MARTECH USA INC, 300 EAST 54TH AVENUE, ANCHORAGE, AL 99518 (907) 561-1970 - 1,845,448 (\$17,531,756) COMMON STOCK. (FILE 33-59826 - MAR. 19) (BR. 8)
- S-2 SECURITY FIRST CORP, 1413 GOLDEN GATE BLVD, MAYFIELD HEIGHTS, OH 44124 (216) 449-3700 - 9,775,000 (\$9,775,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-59830 - MAR. 19) (BR. 2)
- S-8 MARYLAND FEDERAL BANCORP INC, 3505 HAMILTON ST, HYATTSVILLE, MD 20782 (301) 779-1200 - 158,400 (\$2,651,488) COMMON STOCK. (FILE 33-59832 - MAR. 19) (BR. 1)
- S-3 APPALACHIAN POWER CO, 40 FRANKLIN RD SW, ROANOKE, VA 24011 (703) 985-2300 - 20,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-59834 - MAR. 19) (BR. 8)
- S-8 CALNETICS CORP, 20401 PRAIRIE ST, CHATSWORTH, CA 91311 (818) 886-9819 - 485,000 (\$1,182,187) COMMON STOCK. (FILE 33-59838 - MAR. 19) (BR. 5)
- S-8 MCCORMICK & CO INC, 18 LOVETON CIRCLE, P O BOX 6000, SPARKS, MD 21152 (410) 771-7301 - 930,650 (\$21,055,956) COMMON STOCK. (FILE 33-59842 - MAR. 19) (BR. 3)
- SB-2 CONCENTRAL CORP/UT, 5401 W KENNEDY BLVD, TAMPA, FL 33609 (813) 287-2880 - 8,096,875 (\$30,753,250) COMMON STOCK. (FILE 33-59846 - MAR. 17) (BR. 7)
- S-8 MICROLOG CORP, 20270 GOLDENROD LANE, GERMANTOWN, MD 20874 (301) 428-9100 - 250,000 (\$656,250) COMMON STOCK. (FILE 33-59848 - MAR. 19) (BR. 7)
- S-2 IMREG INC, 144 ELK PLACE STE 1400, NEW ORLEANS, LA 70112 (504) 523-2875 - 3,800,000 (\$3,800,000) COMMON STOCK. (FILE 33-59852 - MAR. 19) (BR. 4)
- S-2 PAYLESS CASHWAYS INC, TWO PERSHING SQ 2300 MAIN ST, KANSAS CITY, MO 64108 (816) 234-6000 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. UNDERWRITER: GOLDMAN SACHS & CO, MERRILL LYNCH & CO, PIPER JAFFREY INC. (FILE 33-59854 - MAR. 19) (BR. 10)
- S-8 ARGO BANCORP INC /DE/, 7600 W 63RD ST, SUMMIT ARGO, IL 60501 (708) 496-6010 - 107,450 (\$1,343,125) COMMON STOCK. (FILE 33-59856 - MAR. 19) (BR. 1)
- S-8 ARGO BANCORP INC /DE/, 7600 W 63RD ST, SUMMIT ARGO, IL 60501 (708) 496-6010 - 107,450 (\$1,333,454.50) COMMON STOCK. (FILE 33-59858 - MAR. 19) (BR. 1)
- S-8 ARGO BANCORP INC /DE/, 7600 W 63RD ST, SUMMIT ARGO, IL 60501 (708) 496-6010 - 15,400 (\$192,500) COMMON STOCK. (FILE 33-59860 - MAR. 19) (BR. 1)
- S-1 SUNGLASS HUT INTERNATIONAL INC, 120 SOUTHWEST 8TH ST, MIAMI, FL 33130 (305) 858-5990 - 4,648,784 (\$81,353,720) COMMON STOCK. UNDERWRITER: ALEX BROWN & SONS INC, MONTGOMERY SECURITIES, MORGAN STANLEY & CO INC. (FILE 33-59872 - MAR. 22) (BR. 1 - NEW ISSUE)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ALEXANDER ENERGY CORP FMR CORP	COM 13D	3/20/93	181 2.8	01461720 2.6	UPDATE
AMERICAN COMPLEX CARE INC 1993 RUBIN VOTING TRUST	COM 13D	3/16/93	0 0.0	02520530 0.0	NEW
AMERICAN COMPLEX CARE INC 1993 RUBIN VOTING TRUST	COM 13D	3/16/93	0 0.0	02520530 0.0	RVSION
BRENTWOOD FINANCIAL CORP STENGER ROBERT J	COM 13D	3/24/93	33 4.8	10728310 0.0	NEW
CLARCOR INC GAMCO INVESTORS INC ET AL	COM 13D	3/25/93	923 6.2	17989510 5.1	UPDATE
HOME STAKE RTY CORP ENVIROMINT HLDGS INC	COM 13D	3/24/93	13 18.0	43735910 18.0	RVSION
HOME STAKE RTY CORP INTL INSURANCE INDS INC	COM 13D	3/24/93	0 0.0	43735910 0.0	NEW
HOME STAKE OIL & GAS CO ENVIROMINT HLDGS INC	COM 13D	3/24/93	21 23.0	43763210 14.2	RVSION
HOME STAKE OIL & GAS CO INTL INSURANCE INDS INC	COM 13D	3/24/93	0 0.0	43763210 0.0	NEW
KENT ELECTRONICS CORP HARTZELL CORP SHRHLDRS LIQ TR	COM 13D	3/23/93	250 3.9	49055310 5.5	RVSION
KENT ELECTRONICS CORP HARTZELL CORP SHRHLDRS LIQ TR	COM 13D	3/23/93	250 3.9	49055310 5.5	RVSION

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
KINARK CORP	COM		443	49447410	
ALTAIR CORP	13D	3/25/93	10.7	5.7	UPDATE
KINARK CORP	COM		643	49447410	
BRAININ GARRY	13D	3/25/93	15.5	10.5	UPDATE
ORNDA HEALTHCORP	COM		940	68685710	
PEARCE M LEE	13D	3/23/93	5.5	0.0	NEW
ORNDA HEALTHCORP	COM		940	68685710	
PEARCE M LEE	13D	3/23/93	5.5	0.0	RVSIOW
SOUTH POINTE ENT INC	COM		1,325	83954510	
GUARINO KENNETH F ET AL	13D	11/ 5/92	64.9	0.0	NEW
SOUTH POINTE ENT INC	COM		1,325	83954510	
GUARINO KENNETH F ET AL	13D	11/ 5/92	64.9	0.0	RVSIOW
SOUTHWEST ROYALTIES INC VI	LTD PART INT		1	84521299	
SOUTHWEST ROYALTIES INC	13D	3/26/93	5.8	0.0	NEW
SOUTHWEST ROYALTIES INC VI	LTD PART INT		1	84521299	
SOUTHWEST ROYALTIES INC	13D	3/26/93	5.8	0.0	RVSIOW
TELECOM CORP	COM		1,021	87927610	
RIVER VIEW TRUST	13D	3/16/93	27.6	27.6	UPDATE
TELECOM CORP	COM		1,021	87927610	
RIVER VIEW TRUST	13D	3/16/93	27.6	27.6	RVSIOW
TEVA PHARMACEUTICAL	ORD SHRDS		26,223	88162410	
BISHOPSGATE INVEST ET AL	13D	3/ 4/93	8.0	33.8	UPDATE
TEVA PHARMACEUTICAL	ORD SHRDS		26,223	88162410	
BISHOPSGATE INVEST ET AL	13D	3/ 4/93	8.0	33.8	RVSIOW
TEXOIL INC	COM		2,665	88290610	
HOEHN T W JR	13D	3/16/93	37.6	0.0	NEW
TEXOIL INC	COM		2,665	88290610	
HOEHN T W JR	13D	3/16/93	37.6	0.0	RVSIOW
TEXOIL INC	COM		1,029	88290610	
WILLIAMS WALTER L	13D	3/16/93	14.5	0.0	NEW
TEXOIL INC	COM		1,029	88290610	
WILLIAMS WALTER L	13D	3/16/93	14.5	0.0	RVSIOW
TODD SHIPYARDS CORP	COM		1,151	88903910	
BAIRD BRENT D ET AL	13D	3/10/93	9.6	8.4	UPDATE
TODD SHIPYARDS CORP	COM		1,151	88903910	
BAIRD BRENT D ET AL	13D	3/10/93	9.6	8.4	RVSIOW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
WTD INDS INC CERBERUS PARTNERS LP ET AL	COM NEW 13D	1/ 7/93	283 4.9	92934420 0.0	NEW
WTD INDS INC CERBERUS PARTNERS LP ET AL	COM NEW 13D	1/ 7/93	283 4.9	92934420 0.0	RVSION
ZAPATA CORP GLAZER MALCOLM I	COM 13D	3/19/93	51,977 41.0	98907010 38.8	UPDATE
ZAPATA CORP GLAZER MALCOLM I	COM 13D	3/19/93	51,977 41.0	98907010 38.8	RVSION
MANAGEMENT TECHNOLOGIES INC DAVIS J MORTON ET AL	COM 13D	2/22/93	3,638 23.1	56170410 5.0	RVSION