

# sec news digest

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Issue 93-29

February 16, 1993

U.S. SECURITIES  
EXCHANGE COMMISSION

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## COMMISSION ANNOUNCEMENTS

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### SEC NAMES ASSOCIATE DIRECTOR IN ENFORCEMENT

Today, Chairman Breeden announced the appointment of Thomas C. Newkirk to the position of Associate Director, Division of Enforcement. Mr. Newkirk will have the responsibility for the Division's enforcement work in the areas of Trading and Markets and Changes in Corporate Ownership. (Press Rel. 93-3)

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## ADMINISTRATIVE PROCEEDINGS

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### NASD ACTION AGAINST GORDON SCOTT VENTERS AFFIRMED

The Commission has affirmed sanctions imposed by the NASD on Gordon Scott Venters of Orlando, Florida, a former salesman for F.D. Roberts Securities, Inc., formerly a NASD member firm. The NASD censured Venters, fined him \$2,500, suspended him from association with any NASD member for one day and required Venters to requalify by examination as a registered representative.

The Commission found that Venters made unsuitable recommendations of a penny stock to an elderly widow. In affirming the sanctions assessed by the NASD, the Commission stated that, after having recommended a high risk speculative security to a prospective customer without having knowledge as to her finances, and later learning that the client's finances were limited, Venters had a duty to abandon the promotion in which he was engaged, and to advise against the original recommendation. (Rel. 34-31833)

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## CIVIL PROCEEDINGS

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### TRO AGAINST OIL AND GAS PROMOTERS

The Commission filed a civil action on February 5 in federal court in Dallas, Texas against a group of oil and gas promoters alleging violations of the antifraud and securities registration provisions of the federal securities laws. The action names as defendants: InvestAmerica Financial Services Corporation, a registered broker-dealer with offices in Texas and California; Tekna Synergy Corporation and American Royalty Corporation, both Texas corporations; and Alfred E. Bremers, Leon W. Snearly, James L. Cox and David M. Beckham, all of the Dallas/Fort Worth area.

The complaint alleges that the defendants have been engaged in "boiler room" sales of oil and gas investments since October 1990. It is further alleged that the defendants have raised more than \$10 million from at least 200 investors in 15 states through these activities.

Also on February 5, the Honorable John McBryde entered Orders temporarily enjoining the defendants (except Beckham) from continuing to violate the aforementioned provisions of the securities law, freezing the assets of Bremers, Snearly and Cox, and directing the defendants to submit accountings to the Court.

The Commission is also seeking a receiver for Tekna and American Royalty, and disgorgement and civil penalties against all of the defendants. [SEC v. InvestAmerica Financial Services Corporation, et al., USDC/NDTX, Fort Worth Division, Civil Action No. 4-93CV-084-A] (LR-13519)

#### COMPLAINT FILED AGAINST NINE DEFENDANTS

The Commission announced that on December 24, 1992 a complaint was filed seeking permanent injunctions against Thomas Bell (Bell), Charles Harroun (Harroun), Kurt Hermann (Hermann), Anthony Martinelli (Martinelli), Timothy Mobley (Mobley), Michael Montana (Montana), Wenton White (White), Jeffrey Wetzel (Wetzel) and Dennis Wilk (Wilk) in the District of Nevada. In its complaint, the Commission alleged that all nine defendants engaged in violations and aiding and abetting violations of the antifraud provisions and that Mobley and Wetzel aided and abetted violations of the books and records provisions of the federal securities laws.

In its complaint, the Commission alleged that the defendants assisted in a manipulation of the offer and sale of securities of certain blind pool issuers while the defendants were employed at Stoneridge Securities, Inc. of Las Vegas, Nevada. In addition, the Commission alleged that Mobley and Wetzel inserted false information on certain of Stoneridge's books and records. All defendants except Bell, Mobley and Wetzel have consented to the entry of permanent injunctions against them. [SEC v. Thomas Bell, et. al., USDC for the District of Nevada, CV-S-92-1083] (LR-13521)

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### CRIMINAL PROCEEDINGS

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#### JOHN GENETTI SENTENCED

The Commission and the U.S. Attorney for the Central District of California announced that on February 1 the Honorable Stephen Wilson, U.S. District Judge, Central District of California, sentenced John Genetti (Genetti) to 135 months in prison and ordered Genetti to pay restitution of \$27,949,832.49 and a fine of \$25,000,000.00 in connection with a scheme to defraud investors through the sale of bogus municipal bonds. On November 6, 1992, Genetti pleaded guilty to an Information charging him with racketeering, securities fraud and engaging in unlawful monetary transactions in connection with his role in the scheme, which involved the sale of securities fraudulently represented to be tax-free municipal bonds issued, backed or sanctioned by various governmental entities.

In sentencing Genetti, Judge Wilson stated that the scheme involved was a "callous, calculated, vicious fraud" which wounded hundreds of innocent people. Genetti is the second person to be sentenced in connection with this scheme. On May 22, 1992, Westley Scher (Scher) was sentenced to 71 months in prison and ordered to pay restitution of \$26,696,105.52 in connection with the scheme. [U.S. v. John Anthony Genetti, Criminal Action No. 92-483(b), SVW, C.D. Cal.] (LR-13520)

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## INVESTMENT COMPANY ACT RELEASES

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### AMERICAN CAPITAL COMSTOCK FUND, INC., ET AL.

A notice has been issued giving interested persons until March 8, 1993 to request a hearing on an application filed by American Capital Comstock Fund, Inc., et al. for an order under Section 6(c) of the Investment Company Act that would exempt applicants from Sections 2(a)(32), 2(a)(35), 18(f), 18(g), 18(i), 22(c), and 22(d) of the Act, and Rule 22c-1 thereunder. The requested order would amend a prior order that permitted applicants to issue two classes of shares representing interests in the same portfolio of securities, to assess a contingent deferred sales charge (CDSC) on certain redemptions and to waive the CDSC in certain circumstances. The amended order would permit applicants to issue an unlimited number of classes of shares, expand an investor's exchange privileges, and permit applicants to waive the CDSC in four additional circumstances. (Rel. IC-19262 - February 10)

### THE GALAXY VIP FUND, ET AL.

A notice has been issued giving interested persons until March 8, 1993 to request a hearing on an application filed by The Galaxy VIP Fund (VIP Fund), Fleet Investment Advisors, Inc. and certain life insurance companies and their separate accounts investing now or in the future in the VIP Fund (collectively, Applicants). Applicants seek an order under Section 6(c) of the Investment Company Act granting exemptions from the provisions of Sections 9(a), 13(a), 15(a) and 15(b) of the Act and Rules 6e-2(b)(15) and 6e-3(T)(b)(15) thereunder. Applicants seek an exemptive order to the extent necessary to permit shares of any current or future series of the VIP Fund to be sold to and held by separate accounts funding variable annuity and variable life insurance contracts issued by both affiliated and unaffiliated life insurance companies. (Rel. IC-19263 - February 10)

### FORTIS ADVANTAGE PORTFOLIOS, INC., ET AL.

A notice has been issued giving interested persons until March 8, 1993 to request a hearing on an application filed by the Fortis group of registered investment companies (Funds), Fortis Advisers, Inc. and Fortis Investors, Inc. for a conditional order under Section 6(c) of the Investment Company Act exempting applicants from the provisions of Sections 2(a)(32), 2(a)(35), 22(c) and 22(d) of the Act and Rule 22c-1 thereunder. The conditional order would permit applicants to impose, and under certain circumstances to waive, a contingent deferred sales charge on redemptions of shares of the Funds sold with no initial sales charge because of a volume discount. (Rel. IC-19264 - February 11)

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## HOLDING COMPANY ACT RELEASES

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### WEST PENN POWER COMPANY

A supplemental order has been issued authorizing West Penn Power Company (West Penn), a wholly owned electric public-utility subsidiary company of Allegheny Power System, a registered holding company, to issue a non-negotiable promissory note (Note), at any time on or before December 31, 1994. West Penn proposes to issue the Note in connection with the issuance and sale by public instrumentalities of one or more series of pollution control revenue bonds in an aggregate principal amount of up to \$61.5 million. (Rel. 35-25743)

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## LISTING, DELISTING AND UNLISTED TRADING ACTIONS

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### UNLISTED TRADING PRIVILEGES GRANTED

Orders have been issued granting the applications of five exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system. The exchanges and number of issues are as follows: Philadelphia Stock Exchange - 8 issues (Rel. 34-31851); Midwest Stock Exchange - 8 issues (Rel. 34-31852); Boston Stock Exchange - 8 issues (Rel. 34-31853); Pacific Stock Exchange - 1 issue (Rel. 34-31854); and Cincinnati Stock Exchange - 35 issues (Rel. 34-31855).

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## SELF-REGULATORY ORGANIZATIONS

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### APPROVAL OF EXTENSION OF REGISTRATION AS A CLEARING AGENCY

The Commission approved a request filed by the Delta Government Options Corp. (SR-DGOC-600-24) to extend its registration as a clearing agency under Section 17A of the Securities Exchange Act until January 12, 1995. Publication of the order is expected in the Federal Register during the week of February 15. (Rel. 34-31856)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-3 LOCKHEED CORP, 4500 PARK GRANADA BLVD, CALABASAS, CA 91399 (818) 876-2000 -  
2,000,000,000 (\$2,000,000,000) STRAIGHT BONDS. (FILE 33-49327 - FEB. 08) (BR. 13)

REGISTRATIONS CONTINUED

- SB-1 STYLES ON VIDEO INC, 21216 VANOWEN ST, CANOGA PARK, CA 91303 (818) 595-0104 -  
1,000,000 (\$6,000,000) COMMON STOCK. (FILE 33-57706-LA - FEB. 01) (BR. 10 - NEW ISSUE)
- SB-2 ZONAGEN INC, 2408 TIMBERLOCH PL, B-4, WOODLANDS, TX 77380 (713) 367-5892 -  
1,552,500 (\$10,867,500) COMMON STOCK. 135,000 WARRANTS, OPTIONS OR RIGHTS. 135,000  
(\$1,134,000) COMMON STOCK. UNDERWRITER: REICH & CO INC. (FILE 33-57728-FW - FEB. 01)  
(BR. 4 - NEW ISSUE)
- S-8 OWENS CORNING FIBERGLAS CORP, FIBERGLASS TOWER, TOLEDO, OH 43659 (419) 248-8000 -  
500,000 (\$19,437,500) COMMON STOCK. (FILE 33-57886 - FEB. 05) (BR. 9)
- S-8 SHELDAHL INC, NORTH HWY #3 BOX 170, NORTHFIELD, MN 55057 (507) 663-8000 - 400,000  
(\$3,850,000) COMMON STOCK. (FILE 33-57888 - FEB. 05) (BR. 3)
- S-8 BIRTCHER MEDICAL SYSTEMS INC, 50 TECHNOLOGY DR, IRVINE, CA 92718 (714) 753-9400 -  
90,000 (\$585,000) COMMON STOCK. (FILE 33-57892 - FEB. 05) (BR. 8)
- S-3 SYSTEMED INC /DE, 140 COLUMBIA, LAGUNA HILLS, CA 92656 (714) 362-1330 - 3,792,513  
(\$25,125,398) COMMON STOCK. (FILE 33-57894 - FEB. 05) (BR. 1)
- F-3 POTASH CORPORATION OF SASKATCHEWAN INC, 122 1ST AVE S, SASKATOON,  
SASKATCHEWAN CANADA S7K 7G3, A9 (306) 933-8500 - 600,000 (\$11,775,000)  
FOREIGN COMMON STOCK. (FILE 33-57920 - FEB. 04) (BR. 2)
- S-1 LEASING SOLUTIONS INC, 10 ALMADEN BLVD STE 500, SAN JOSE, CA 95113 (408) 995-6565 -  
1,725,000 (\$12,075,000) COMMON STOCK. UNDERWRITER: NEEDHAM & CO INC. (FILE 33-57944 -  
FEB. 05) (BR. 5 - NEW ISSUE)
- S-1 RIDDLE MEMORIAL HOSPITAL HEALTH CARE CTR III ASSOCIATES, 924 CRUM CREEK RD, MEDIA,  
PA 19063 (215) 789-8068 - 7,000,000 (\$7,000,000) STRAIGHT BONDS. (FILE 33-57954 -  
FEB. 05) (BR. 6 - NEW ISSUE)
- S-1 SAVOY PICTURES ENTERTAINMENT INC, CARNEGIE HALL TOWER, 152 WEST 57TH ST, NEW YORK,  
NY 10019 (212) 247-5810 - 2,300,000 (\$34,500,000) COMMON STOCK. UNDERWRITER:  
ALLEN & CO INC. (FILE 33-57956 - FEB. 05) (BR. 11 - NEW ISSUE)
- S-1 MICROCHIP TECHNOLOGY INC, 2355 W CHANDLER BLVD, CHANDLER, AZ 85224 (602) 786-7200 -  
1,725,000 (\$22,425,000) COMMON STOCK. UNDERWRITER: ALEX BROWN & SONS INC, COWEN & CO,  
MONTGOMERY SECURITIES. (FILE 33-57960 - FEB. 05) (BR. 3)
- S-1 ALAMO GROUP INC, 1502 EAST WALNUT, SEGUIN, TX 78155 (210) 379-1480 - 2,070,000  
(\$27,945,000) COMMON STOCK. (FILE 33-57968 - FEB. 05) (BR. 3 - NEW ISSUE)
- S-2 KLLM TRANSPORT SERVICES INC, 3475 LAKELAND DR, JACKSON, MS 39208 (601) 939-2545 -  
1,150,000 (\$25,875,000) COMMON STOCK. UNDERWRITER: ALEX BROWN & SONS INC,  
MORGAN KEEGAN & CO INC. (FILE 33-57970 - FEB. 05) (BR. 4)
- S-8 CENTERCORE INC, 802 SAFEGUARD BLDG, 435 DEVON PARK DR, WAYNE, PA 19087  
(215) 975-9099 - 270,000 (\$233,185.90) COMMON STOCK. (FILE 33-57972 - FEB. 04)  
(BR. 6)
- S-8 VARSITY SPIRIT CORPORATION, 2525 HORIZON LAKE DR STE 1, MEMPHIS, TN 38133  
(901) 387-4300 - 180,000 (\$1,350,000) COMMON STOCK. (FILE 33-57974 - FEB. 05) (BR. 7)
- S-1 PARALLAN COMPUTER INC, 1310 VILLA ST, MOUNTAIN VIEW, CA 94041 (415) 960-0288 -  
2,300,000 (\$25,300,000) COMMON STOCK. (FILE 33-57976 - FEB. 05) (BR. 9 - NEW ISSUE)
- S-4 HUNTINGTON BANCSHARES INC/MD, 41 S HIGH ST,  
C/O MORGAN GUARANTY TRUST CO OF NEW YORK, COLUMBUS, OH 43287 (614) 476-8300 - 778,500  
(\$15,570,000) COMMON STOCK. (FILE 33-57978 - FEB. 05) (BR. 1)

REGISTRATIONS CONTINUED

- S-3 CENTRAL HUDSON GAS & ELECTRIC CORP, 284 SOUTH AVE, POUGHKEEPSIE, NY 12601  
(914) 452-2000 - 775,000 (\$24,800,000) COMMON STOCK. UNDERWRITER: KIDDER PEABODY & CO,  
SMITH BARNEY HARRIS UPHAM & CO. (FILE 33-57980 - FEB. 05) (BR. 7)
- S-1 BROCK CONTROL SYSTEMS INC, 2859 PACES FERRY RD, STE 1000, ATLANTA, GA 30339  
(404) 431-1200 - 2,472,500 (\$29,670,000) COMMON STOCK. (FILE 33-57984 - FEB. 05)  
(BR. 10 - NEW ISSUE)
- S-1 MBNA AMERICA BANK NATIONAL ASSOCIATION, 400 CHRISTIANA RD, NEWARK, DE 19713  
(302) 453-9930 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. (FILE 33-57988 -  
FEB. 05) (BR. 11)
- S-1 PAMIDA INC /DE/, 8800 F ST, OMAHA, NE 68127 (402) 339-2400 - 140,000,000  
(\$140,000,000) STRAIGHT BONDS. UNDERWRITER: CITICORP SECURITIES MARKETS INC. (FILE  
33-57990 - FEB. 08) (BR. 1)
- S-6 GOVERNMENT SECURITIES EQUITY TRUST SERIES 5, 199 WATER ST ONE SEAPORT PLZ,  
C/O PRUDENTIAL SECURITIES INC, NEW YORK, NY 10292 - INDEFINITE SHARES. (FILE 33-57992  
- FEB. 08) (BR. 16 - NEW ISSUE)
- SB-2 UNIVERSAL SEISMIC ASSOCIATES INC, 12999 JESS PIRTLE BLVD, SUGAR LAND, TX 77478  
(713) 240-3388 - 1,495,000 (\$7,475,000) COMMON STOCK. UNDERWRITER:  
SOUTHCOAST CAPITALCORP. (FILE 33-57994 - FEB. 08) (BR. 3)
- S-8 JOULE INC, 1245 ROUTE 1 SOUTH, EDISON, NJ 08837 (908) 494-6500 - 506,500  
(\$1,013,000) COMMON STOCK. (FILE 33-57996 - FEB. 08) (BR. 6)
- F-3 ECI TELECOM LTD, 30 HASIVIM ST, PETAH TIKVA 49133 ISRAEL, L3 (212) 486-9500 -  
10,000 (\$435,000) FOREIGN COMMON STOCK. (FILE 33-58000 - FEB. 08) (BR. 8)
- S-8 CAPITOL AMERICAN FINANCIAL CORP, 1001 LAKESIDE AVE, CLEVELAND, OH 44114  
(216) 696-6400 - 1,500,000 (\$43,500,000) COMMON STOCK. (FILE 33-58002 - FEB. 08)  
(BR. 10)
- S-8 COMPU MED INC, 1230 ROSECRANS AVE STE 1000, MANHATTAN BEACH, CA 90266 (310) 643-5106  
- 3,747,003 (\$1,124,100.90) COMMON STOCK. (FILE 33-57896 - FEB. 08) (BR. 10)
- N-1A NORTHWESTERN MUTUAL INTERNATIONAL EQUITY FUND INC, 720 EAST WISCONSIN AVE,  
MILWAUKEE, WI 53202 (414) 271-1444 - INDEFINITE SHARES. (FILE 33-57964 - FEB. 05)  
(BR. 20 - NEW ISSUE)
- SB-2 HARBOUR CAPITAL CORP, 12543-A EAST PACIFIC CIRCLE, AURORA, CO 80014 (303) 337-1033  
- 50,000 (\$300,000) COMMON STOCK. (FILE 33-57982-D - FEB. 04) (BR. 14 - NEW ISSUE)
- N-1A HERITAGE SERIES TRUST, 880 CARILLON PARKWAY, ST PETERSBURG, FL 33716 (813) 573-3800  
- INDEFINITE SHARES. UNDERWRITER: RAYMOND JAMES & ASSOCIATES INC. (FILE 33-57986 -  
FEB. 05) (BR. 17 - NEW ISSUE)
- S-3 CEPHALON INC, 145 BRANDYWINE PKWY, WEST CHESTER, PA 19380 (215) 344-0200 -  
2,300,000 (\$28,031,250) COMMON STOCK. UNDERWRITER: COWEN & CO, HAMBRECHT & QUIST INC,  
MORGAN J P SECURITIES INC. (FILE 33-58006 - FEB. 08) (BR. 4)
- S-2 PAYLESS CASHWAYS INC, TWO PERSHING SQ 2300 MAIN, P O BOX 419466, KANSAS CITY, MO  
64141 (816) 234-6000 - 32,200,000 (\$418,600,000) COMMON STOCK. (FILE 33-58008 -  
FEB. 08) (BR. 10)
- S-3 DETROIT EDISON CO, 2000 SECOND AVE - 2112 WCB, DETROIT, MI 48226 (313) 237-8000 -  
PREFERRED STOCK. (FILE 33-58014 - FEB. 09) (BR. 8)

REGISTRATIONS CONTINUED

S-8 LIVING CENTERS OF AMERICA INC, 15415 KATY FREEWAY, HOUSTON, TX 77094 (713) 578-4700  
 - 800,000 (\$18,300,000) COMMON STOCK. (FILE 33-58018 - FEB. 09) (BR. 5)

S-8 WHITMAN MEDICAL CORP, 990 RARITAN RD, CLARK, NJ 07066 (908) 574-9194 - 350,000  
 (\$2,756,250) COMMON STOCK. (FILE 33-58068 - FEB. 08) (BR. 5)

**ACQUISITION OF SECURITIES**

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AFFILIATED PUBNS INC NEW SOUTHEASTERN ASSET MGMT	COM SER A 13D	2/ 5/93	8,526 12.0	00826210 12.8	UPDATE
AFFILIATED PUBNS INC NEW SOUTHEASTERN ASSET MGMT	COM SER A 13D	2/ 5/93	8,526 12.0	00826210 12.8	RVSION
AMBASE CORP BIANCO RICHARD A	COM 13D	1/29/93	5,246 11.8	02316410 5.1	UPDATE
AMBASE CORP BIANCO RICHARD A	COM 13D	1/29/93	5,246 11.8	02316410 5.1	RVSION
AMERIHOST PROPERTIES INC DICKSTEIN & CO LP ET AL	COM NEW 13D	1/19/93	325 8.9	03099320 13.9	UPDATE
AMERIHOST PROPERTIES INC DICKSTEIN & CO LP ET AL	COM NEW 13D	1/19/93	325 8.9	03099320 13.9	RVSION
BTU INTL INC FMR CORP	COM 13D	1/22/93	677 10.0	05603210 5.5	UPDATE
BTU INTL INC FMR CORP	COM 13D	1/22/93	677 10.0	05603210 5.5	RVSION

## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
BADGER METER INC	COM		455	05652510	
WILEY EDWIN PACKARD	13D	1/ 5/93	26.7	27.8	UPDATE
CALDOR CORP	COM		665	12878710	
DONALDSON LUFKIN & JENRETTE	13D	12/15/92	4.7	6.3	UPDATE
CATELLUS DEV CORP	COM		37,757	14911110	
CALIF PUBL EMPL RET SYS ET AL	13D	2/11/93	51.7	15.1	UPDATE
CATELLUS DEV CORP	COM		37,757	14911110	
CALIF PUBL EMPL RET SYS ET AL	13D	2/11/93	51.7	15.1	RVSION
CELLULAR COMMUNICTNS INC NEW RED	COM SER A		2,767	15091710	
PACTEL CORP	13D	2/ 9/93	55.8	54.3	UPDATE
CELLULAR COMMUNICTNS INC NEW RED	COM SER A		2,767	15091710	
PACTEL CORP	13D	2/ 9/93	55.8	54.3	RVSION
CHICAGO & NO WESTN HLDGS CRP COM			2,138	16715510	
EQUITABLE LIFE ASSUR ET AL	13D	12/15/92	5.1	5.1	UPDATE
DF&R RESTAURANTS INC	COM		472	23499910	
ROSE EDWARD W III	13D	2/ 3/93	8.8	0.0	NEW
DF&R RESTAURANTS INC	COM		472	23499910	
ROSE EDWARD W III	13D	2/ 3/93	8.8	0.0	RVSION
DANNINGER MED TECHNOLOGY INC COM			554	23636010	
LOVELAND CURTIS A	13D	8/14/89	12.6	5.5	UPDATE
DANNINGER MED TECHNOLOGY INC COM			554	23636010	
LOVELAND CURTIS A	13D	8/14/89	12.6	5.5	RVSION
DYCOM INDS INC	COM		1,189	26747510	
STOVER WILLIAM T ET AL	13D	2/ 4/93	13.7	16.3	UPDATE
DYCOM INDS INC	COM		1,189	26747510	
STOVER WILLIAM T ET AL	13D	2/ 4/93	13.7	16.3	RVSION
DYCOM INDS INC	COM		1,189	26747510	
STOVER WILLIAM T ET AL	13D	2/ 4/93	13.7	16.3	RVSION
DYCOM INDS INC	COM		1,189	26747510	
STOVER WILLIAM T ET AL	13D	2/ 4/93	13.7	16.3	RVSION
EASTCO INDL SAFETY CORP	COM		193	27616220	
DENSEN ALAN E	13D	2/ 1/93	22.1	16.3	UPDATE
EASTCO INDL SAFETY CORP	COM		193	27616220	
DENSEN ALAN E	13D	2/ 1/93	22.1	16.3	RVSION
EASTCO INDL SAFETY CORP	COM		62	27616220	
DENSEN LAWRENCE	13D	2/ 1/93	7.2	0.0	NEW



## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
EASTCO INDL SAFETY CORP DENSON LAWRENCE	COM	13D 2/ 1/93	62 7.2	27616220 0.0	RVSION
EASTCO INDL SAFETY CORP TOWELL ANTHONY P	COM	13D 2/ 1/93	76 8.7	27616220 0.0	NEW
EASTCO INDL SAFETY CORP TOWELL ANTHONY P	COM	13D 2/ 1/93	76 8.7	27616220 0.0	RVSION
FIRECOM INC GRAMERCY RLTY ASSOC ET AL	COM	13D 12/21/92	1,662 33.0	31815710 9.8	UPDATE
FIRECOM INC GRAMERCY RLTY ASSOC ET AL	COM	13D 12/21/92	1,662 33.0	31815710 9.8	RVSION
FIRECOM INC MENDEZ PAUL	COM	13D 12/21/92	1,036 20.6	31815710 20.6	UPDATE
FIRECOM INC MENDEZ PAUL	COM	13D 12/21/92	1,036 20.6	31815710 20.6	RVSION
FIRST ALBANY COS INC FERBER MARK S	COM	13D 2/ 1/93	250 6.5	31846510 0.0	NEW
FIRST ALBANY COS INC FERBER MARK S	COM	13D 2/ 1/93	250 6.5	31846510 0.0	RVSION
FORUM GROUP INC EVERGREEN HEALTHCARE ET AL	COM NEW	13D 1/ 1/93	N/A N/A	34984130 0.0	NEW
FORUM GROUP INC EVERGREEN HEALTHCARE ET AL	COM NEW	13D 1/ 1/93	N/A N/A	34984130 0.0	RVSION
FORUM GROUP INC FORUM HOLDINGS LP ET AL	COM NEW	13D 2/ 1/93	2,500 25.0	34984130 0.0	NEW
FORUM GROUP INC FORUM HOLDINGS LP ET AL	COM NEW	13D 2/ 1/93	2,500 25.0	34984130 0.0	RVSION
IVAX CORP BECK CYRIL HAROLD	COM	13D 1/28/93	3,630 5.4	46582310 0.0	NEW
IVAX CORP BECK CYRIL HAROLD	COM	13D 1/28/93	3,630 5.4	46582310 0.0	RVSION
JUPITER NATL INC RESEARCH INDS INC ET AL	COM	13D 1/21/93	51 4.9	48206010 41.2	UPDATE
JUPITER NATL INC RESEARCH INDS INC ET AL	COM	13D 1/21/93	51 4.9	48206010 41.2	RVSION
KEY ENERGY GROUP INC COHN MORTON ALLAN	COM	13D 12/ 4/92	626 12.3	49291410 0.0	NEW
KEY ENERGY GROUP INC COHN MORTON ALLAN	COM	13D 12/ 4/92	626 12.3	49291410 0.0	RVSION

## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
MANATRON INC	COM		124	56204810	
HOLLOMAN RICHARD J	13D	10/27/92	5.1	0.0	NEW
MANATRON INC	COM		124	56204810	
HOLLOMAN RICHARD J	13D	10/27/92	5.1	0.0	RVSION
MICRONICS COMPUTERS INC	COM		391	59512710	
CHANG DEAN FAMILY TRUST	13D	12/ 9/92	3.6	7.3	UPDATE
MICRONICS COMPUTERS INC	COM		391	59512710	
CHANG DEAN FAMILY TRUST	13D	12/ 9/92	3.6	7.3	RVSION
NATIONAL REHABILITATION CTRS	COM		466	63736510	
US WEST FINANCIAL SVC INC	13D	2/ 1/93	6.5	0.0	NEW
NATIONAL REHABILITATION CTRS	COM		466	63736510	
US WEST FINANCIAL SVC INC	13D	2/ 1/93	6.5	0.0	RVSION
NEW LINE CINEMA CORP	COM		3,282	64646510	
SHAYE ROBERT	13D	1/ 1/93	25.8	27.9	UPDATE
NEW LINE CINEMA CORP	COM		3,282	64646510	
SHAYE ROBERT	13D	1/ 1/93	25.8	27.9	RVSION
NORTHEAST FED CORP	COM		268	66416110	
LOEB JOHN L ET AL	13D	2/ 4/93	4.7	5.5	UPDATE
NORTHEAST FED CORP	COM		268	66416110	
LOEB JOHN L ET AL	13D	2/ 4/93	4.7	5.5	RVSION
NORTHEAST FED CORP	PFD A CV \$2.25		86	66416120	
LOEB JOHN L ET AL	13D	2/ 4/93	5.3	0.0	NEW
NORTHEAST FED CORP	PFD A CV \$2.25		86	66416120	
LOEB JOHN L ET AL	13D	2/ 4/93	5.3	0.0	RVSION
NOSTALGIA NETWORK INC	COM NEW		6,187	66975230	
WINNICK GARY ET AL	13D	1/27/93	33.8	11.9	RVSION
NOSTALGIA NETWORK INC	COM NEW		6,187	66975230	
WINNICK GARY ET AL	13D	1/27/93	33.8	11.9	RVSION
OUTLET COMMUNICATIONS INC	CL A		4,634	69011110	
CHAMBERS RAYMOND G ET AL	13D	1/21/93	70.7	72.6	UPDATE
OUTLET COMMUNICATIONS INC	CL A		4,634	69011110	
CHAMBERS RAYMOND G ET AL	13D	1/21/93	70.7	72.6	RVSION
PDA ENGINEERING	COM		355	69326810	
FMR CORP	13D	1/27/93	7.9	9.0	UPDATE
PDA ENGINEERING	COM		355	69326810	
FMR CORP	13D	1/27/93	7.9	9.0	RVSION

## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
PENN TRAFFIC CO NEW	COM		788	70783210	
SALOMON BROTHERS HLDGS ET AL	13D	2/10/93	9.5	7.5	UPDATE
PENN TRAFFIC CO NEW	COM		788	70783210	
SALOMON BROTHERS HLDGS ET AL	13D	2/10/93	9.5	7.5	RVISION
PERSONAL DIAGNOSTICS INC	COM		1,969	71533410	
MICHAEL JOHN H	13D	1/22/93	38.0	34.6	RVISION
PERSONAL DIAGNOSTICS INC	COM		1,969	71533410	
MICHAEL JOHN H	13D	1/22/93	38.0	34.6	RVISION
POLIFLY FINL CORP	COM		139	73111310	
SCAGLIONE DOMENICK G ET AL	13D	1/29/93	6.3	6.3	UPDATE
POLIFLY FINL CORP	COM		139	73111310	
SCAGLIONE DOMENICK G ET AL	13D	1/29/93	6.3	6.3	RVISION
RED ROCK MNG CORP	COM		1,798	75700310	
AMERICAN RESOURCE CORP INC	13D	2/ 1/93	43.1	0.0	NEW
RED ROCK MNG CORP	COM		1,798	75700310	
AMERICAN RESOURCE CORP INC	13D	2/ 1/93	43.1	0.0	RVISION
SEARCH CAPITAL GRP INC	COM NEW		5,847	81220710	
DORFMAN LOUIS TRUSTEE ET AL	13D	9/22/92	99.9	50.0	UPDATE
SEARCH CAPITAL GRP INC	COM NEW		5,847	81220710	
DORFMAN LOUIS TRUSTEE ET AL	13D	9/22/92	99.9	50.0	RVISION
SOUTHSHORE CORP	COM		135	84467610	
VANCOL INDUSTRIES INC	13D	1/25/93	11.1	0.0	NEW
SOUTHSHORE CORP	COM		135	84467610	
VANCOL INDUSTRIES INC	13D	1/25/93	11.1	0.0	RVISION
TW HLDGS INC	COM		15,218	87309810	
EQUITABLE LIFE ASSUR ET AL	13D	12/15/92	13.6	15.2	UPDATE
TEXSCAN CORP	COM PAR \$ 0.01		482	88308430	
MAGTEN ASSET MGMT CORP	13D	2/ 1/93	22.0	22.6	UPDATE
TEXSCAN CORP	COM PAR \$ 0.01		482	88308430	
MAGTEN ASSET MGMT CORP	13D	2/ 1/93	22.0	22.6	RVISION
THORATEC LABS CORP	COM		4,008	88517510	
HILL J DONALD	13D	11/23/92	9.4	2.9	UPDATE
THORATEC LABS CORP	COM		4,008	88517510	
HILL J DONALD	13D	11/23/92	9.4	2.9	RVISION
WESTERN STAR BUS SYS	COM		289	95959930	
ALLEN & CO INC ET AL	13D	1/ 4/93	12.0	15.6	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/ PRIOR%	FILING STATUS
WESTERN STAR BUS SYS ALLEN & CO INC ET AL	COM 13D	1/ 4/93	289 12.0	95959930 15.6	RVISION
WHITTAKER CORP PARKOS GREGORY T	COM PAR \$0.01 13D	12/30/92	560 6.9	96668040 7.8	UPDATE
ZYNAXIS INC ALPHI FUND	COM 13D	2/ 9/93	405 7.8	98986410 6.7	UPDATE
ZYNAXIS INC ALPHI FUND	COM 13D	2/ 9/93	405 7.8	98986410 6.7	RVISION

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
INVESTORS GNMA MORTGAGE BACKED SECURITIE	MD				X					01/25/93	
INVG MORTGAGE SECURITIES CORP /NY/	MD				X					01/25/93	
ITEX CORPORATION	NV				X	X				02/03/93	
K N ENERGY INC	KS				X	X				02/05/93	
KROGER CO	OH				X	X				02/08/93	
LASER MASTER INTERNATIONAL INC	NY				X	X				01/28/93	
LASERTECHNICS INC	DE				X	X				02/04/93	
LG&E ENERGY CORP	KY				X					02/05/93	
LOEWS CORP	DE				X	X				02/08/93	
LONG ISLAND LIGHTING CO	NY				X	X				02/08/93	
LOUISVILLE GAS & ELECTRIC CO /KY/	KY				X					02/05/93	
MACHINE TECHNOLOGY INC	NJ				X	X				01/22/93	
MAIL BOXES COAST TO COAST INC	DE	X			X	X	X			01/29/93	
MASSACHUSETTS ELECTRIC CO	MA	X								02/05/93	