

# sec news digest

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Issue 92-201

OCT 19 1992

October 16, 1992

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U.S. SECURITIES  
EXCHANGE COMMISSION

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**NOTICE OF COMMISSION MEETINGS**

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Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesdays, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, D.C. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

OPEN MEETING - WEDNESDAY, OCTOBER 21, 1992 - 10:00 A.M.

The subject matter of the October 21 open meeting will be:

1. Consideration of whether to approve a proposed rule change submitted by the New York Stock Exchange that would allow a member who has a customer order to buy and a customer order to sell 25,000 shares or more of the same security to execute those orders as a cross transaction at a specified price that is at or within the prevailing quotation, without interference at the proposed cross price. The proposal, however, would allow the cross to be broken up at a price that is better for one side of the cross than the cross price. For further information, please contact Diana Luka-Hopson at (202) 272-2910.
2. Consideration of an order that would withdraw proposed Rule 11Ac1-3 under the Securities Exchange Act of 1934. Proposed Rule 11Ac1-3 would have required any broker or dealer executing a transaction in a security covered by the rule at a price inferior to the price of any displayed public limit orders to satisfy those limit orders either simultaneously with, or immediately after, such execution. For further information, please contact Richard Cohn at (202) 272-3880.

3. Consideration of whether to issue a release soliciting public comment on the adoption of a new exception to Rule 10b-6 and new companion rule under the Securities Exchange Act of 1934. The proposals would permit "passive market making" during distributions of certain NASDAQ securities designated as "National Market System" securities. The new exception, to be designated as Exception (xiv)(T) to Rule 10b-6, and the new rule are being proposed on a temporary basis in response to a petition for rulemaking filed by the National Association of Securities Dealers. The new provisions would permit "passive market making" during the two-business-day "cooling-off" period of Rule 10b-6, that is, the period when the Rule's provisions would otherwise prohibit such transactions. In general, a passive market maker's bids would be limited by the level of bids of market makers who are not participating in the distribution. For further information, please contact Blair Corkran at (202) 272-7490 or Liz Pucciarelli Hensley at (202) 272-7393.
4. Consideration of whether to amend Rule 144A under the Securities Act of 1933. The Rule provides a safe-harbor exemption from registration for offers and sales exclusively to "qualified institutional buyers" (QIBs). The proposals under consideration would amend the definition of QIB to include collective and master trust funds, which are commonly used for the collective investment of pension and other employee benefit plan monies, as legal forms that may be QIBs. The proposals would recognize purchases by an insurance company for separate accounts not required to be registered under the Investment Company Act as purchases for the account of the insurance company. Finally, the proposals would allow the inclusion of U.S. government and similar securities in calculating the amount of securities owned or invested by a particular institutional investor. For further information, please contact Brent H. Taylor or Michael Hyatte at (202) 272-3246.
5. Consideration of whether to adopt changes to rules and forms under the Securities Act of 1933 designed to simplify Securities Act registration and to extend the availability of shelf registration. The changes were published for comment on July 17, 1992 (Release No. 33-6943 and Release No. 34-30930). For further information, please contact Meredith B. Cross or Darrel N. Braman, Jr. at (202) 272-2573.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Holly Smith (202) 272-2100.

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## **RULES AND RELATED MATTERS**

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### **ADOPTION OF REGULATION OF COMMUNICATION AMONG SHAREHOLDERS AND EXECUTIVE COMPENSATION RULES**

On October 16, the Commission issued a release (Rel. No. 34-31326 and IC-19031) adopting amendments to its proxy rules promulgated under Section 14(a) of the Securities Exchange Act of 1934 that would facilitate securityholder communications in furtherance of the goal of informed proxy voting and would reduce the costs of compliance with the proxy rules for all persons engaged in a proxy solicitation. On

the same date, the Commission also issued a separate release (Rel. No. 33-6962; 34-31327; and IC-19032) adopting new disclosure requirements regarding executive compensation applicable to proxy and information statements, registration statements and periodic reports under the Securities Exchange Act of 1934, and to registration statements under the Securities Act of 1933. FOR FURTHER INFORMATION REGARDING THE PROXY RULES RELEASE CONTACT: David Sirignano at (202) 272-3092 or Catherine Dixon, Elizabeth Murphy or James Budge at (202) 272-2589. FOR FURTHER INFORMATION REGARDING THE EXECUTIVE COMPENSATION RELEASE CONTACT: Catherine Dixon at (202) 272-2589, Gregg Corso at (202) 272-3092, or Richard Konrath or Barbara Jacobs at (202) 272-2589.

## INVESTMENT COMPANY ACT RELEASES

### WESTLB FINANCE USA INC., ET AL.

A conditional order has been issued on an application filed by WestLB Finance USA Inc., et al., under Section 6(c) of the Investment Company Act exempting the company from the requirements of Subparagraphs (a)(1) and (a)(3) of Rule 3a-5 under the Act. The order permits WestLB Finance USA Inc. to issue debt securities and use the proceeds to finance the business activities of its parent company and subsidiaries of its parent company without registering as an investment company under the Act. (Rel. IC-19014; International Series Rel. 473 - October 14)

### ADVANCE AMERICA FUNDS, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that Advance America Funds, Inc. has ceased to be an investment company. (Rel. IC-19015 -October 14)

### CONNECTICUT TAX-FREE INCOME PORTFOLIO

A notice has been issued giving interested persons until November 9, 1992 to request a hearing on an application filed by Connecticut Tax-Free Income Portfolio for an order under Section 8(f) of the Investment Company Act declaring that it has ceased to be an investment company. (Rel. IC-19016 - October 14)

### U.S. GOVERNMENT MONEY MARKET PORTFOLIO

A notice has been issued giving interested persons until November 9, 1992 to request a hearing on an application filed by U.S. Government Money Market Portfolio for an order under Section 8(f) of the Investment Company Act declaring that it has ceased to be an investment company. (Rel. IC-19017 - October 14)

### FORTIUS II FUND, INC.

An order has been issued under Section 8(f) of the Investment Company Act declaring that Fortius II Fund, Inc. has ceased to be an investment company. (Rel. IC-19018 - October 14)

**DREYFUS STRATEGIC WORLD REVENUES, L.P.**

A notice has been issued giving interested persons until November 9, 1992 to request a hearing on an application filed by Dreyfus Strategic World Revenues, L.P. for an order under Section 8(f) of the Investment Company Act declaring that it has ceased to be an investment company. (Rel. IC-19019 - October 14)

**BROAD STREET TRUST, ET AL.**

An order has been issued under Section 45(a) of the Investment Company Act on an application filed by Broad Street Trust, et al. The order declares that public disclosure of sections II through V of a report concerning the Fidelity Group of Funds Interfund Lending Facility Design, dated May 31, 1992, is neither necessary nor appropriate in the public interest or for the protection of investors. (Rel. 19020 - October 14)

**CALVERT CASH RESERVES, ET AL.**

A conditional order has been issued on an application filed by Calvert Cash Reserves (doing business as Money Management Plus), Calvert Tax-Free Reserves, First Variable Rate Fund for Government Income (doing business as Calvert First Government Money Market Fund), Calvert Social Investment Fund, Calvert Asset Management Company, Inc., and Calvert Securities Corporation under Section 6(c) of the Investment Company Act. The conditional order exempts applicants from the provisions of Sections 18(f), 18(g), and 18(i) of the Act. The order permits the existing and future money market portfolios of certain investment companies to sell two classes of shares of each portfolio. Such classes will be identical in all respects except for differences relating to distribution plan expenses, if applicable, transfer agency fees, voting rights, and class expenses. (Rel. IC-19021 - October 14)

**G.T. GLOBAL GROWTH SERIES, ET AL.**

A conditional order has been issued under Section 6(c) of the Investment Company Act exempting G.T. Global Growth Series, et al. from the provisions of Sections 2(a)(32), 2(a)(35), 18(f), 18(g), 18(i), 22(c), and 22(d) of the Act and Rule 22c-1 thereunder to permit certain investment companies to issue and sell two separate classes of shares representing interests in the same investment portfolio and assess and, under certain circumstances, waive a contingent deferred sales charge on certain redemptions of their shares. (Rel. IC-19022 - October 14)

**SMITH BARNEY EQUITY FUNDS, INC., ET AL.**

An order has been issued under Section 17(d) of the Investment Company Act and Rule 17d-1 thereunder to permit Smith Barney Equity Funds, Inc., et al. to operate a joint trading account for the purpose of investing in repurchase agreements. (Rel. IC-19023 - October 14)

**CALAMOS INVESTMENT TRUST**

An order has been issued under Section 8(f) of the Investment Company Act declaring that Calamos Investment Trust has ceased to be an investment company. (Rel. IC-19024 - October 14)

PILGRIM STATE TAX-FREE TRUST, ET AL.

A notice has been issued giving interested persons until November 9, 1992 to request a hearing on an application filed by Pilgrim State Tax-Free Trust, et al. for an order under Section 6(c) of the Investment Company Act that would exempt applicants from Sections 2(a)(32), 2(a)(35), 18(f), 18(g), 18(i), 22(c), and 22(d) of the Act and Rule 22c-1 thereunder. The exemptions apply to the extent necessary to permit certain open-end management investment companies to issue two classes of shares with different voting rights and expense allocations and to assess and, under certain circumstances, waive a contingent deferred sales charge on certain redemptions of shares of one class. (Rel. IC-19025 - October 14)

WESTERN RESERVE LIFE ASSURANCE CO. OF OHIO, ET AL.

A notice has been issued giving interested persons until November 9, 1992 to request a hearing on an application filed by Western Reserve Life Assurance Co. of Ohio (WRL), WRL Series Annuity Account (WRL Account), PFL Life Insurance Company (PFL, together with WRL, Company), PFL Endeavor Variable Annuity Account (PFL Account), any other separate accounts established by the Company to support certain flexible premium variable deferred annuity contracts issued by the Company (Other Accounts, together with the WRL Account and the PFL Account, Account) and InterSecurities, Inc. Applicants request an order pursuant to Section 6(c) of the Investment Company Act granting exemptions from the provisions of Sections 26(a)(2) and 27(c)(2) of the Act to permit the deduction of a mortality and expense risk charge from the assets of the Account in connection with the offering of certain flexible premium variable deferred annuity contracts by WRL through the WRL Account (WRL Contracts) and by PFL through the PFL Account (PFL Contracts) or any variable deferred annuity contracts that may in the future be issued by the Company that are substantially identical to the WRL Contracts and to the PFL Contracts but that are issued through the Other Accounts. (Rel. IC-19026 - October 14)

DELAWARE GROUP TREND FUND, INC., ET AL.

A notice has been issued giving interested persons until November 6, 1992 to request a hearing on an application filed by Delaware Group Trend Fund, Inc. and other members of the Delaware Group of investment companies, Delaware Management Company, Inc., Delaware International Advisers Ltd., and Delaware Distributors, Inc. The application is for an order under Section 6(c) of the Investment Company Act granting an exemption from Sections 18(f), 18(g), and 18(i) thereof to permit the establishment of a multiple class distribution system relating solely to members of the Delaware Group of investment companies that do not declare a daily dividend. (Rel. IC-19027 - October 15)

NORTH AMERICAN SECURITY TRUST, ET AL.

A notice has been issued giving interested persons until November 9, 1992 to request a hearing on an application filed by North American Security Trust, et al. for a conditional order under Section 6(c) of the Investment Company Act exempting applicants from the provisions of Sections 2(a)(32), 2(a)(35), 22(c), and 22(d) of the Act and Rule 22c-1 thereunder to the extent necessary to permit the applicants to impose a contingent deferred sales charge (CDSC) on certain redemptions of shares and to waive the CDSC under certain circumstances. (Rel. IC-19029 - October 15)

TRANSAMERICA BOND FUND, ET AL.

A notice has been issued giving interested persons until November 9, 1992 to request a hearing on an application filed by Transamerica Bond Fund, et al. for a conditional order under Section 6(c) of the Investment Company Act exempting applicants from the provisions of Sections 2(a)(32), 2(a)(35), 22(c), and 22(d) of the Act and Rule 22c-1 thereunder to the extent necessary to permit the applicants to impose a contingent deferred sales charge (CDSC) on certain redemptions of shares and to waive the CDSC under certain circumstances. (Rel. IC-19028 - October 15)

BANDO MCGLOCKLIN CAPITAL CORPORATION ET AL.

A notice has been issued giving interested persons until November 9, 1992 to request a hearing on an application filed by Bando McGlocklin Capital Corporation (Bando McGlocklin) et al. for an order under Sections 6(c) and 17(b) of the Investment Company Act. The order would grant an exemption from Sections 8(b), 12(d), 17(a), 18(a), 18(c), 30(a), 30(b), and 30(d), and Rules 8b-16, 30a-1, 30b1-1, and 30d-1 thereunder to permit Bando McGlocklin to establish and operate a wholly-owned subsidiary under the terms of a proposed reorganization in which Bando McGlocklin would transfer certain assets, including its small business investment company license, to the subsidiary in exchange for all of the common stock of the subsidiary and the assumption by the subsidiary of certain liabilities of Bando McGlocklin. (Rel. IC-19030 - October 15)

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**HOLDING COMPANY ACT RELEASES**

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THE POTOMAC EDISON COMPANY, ET AL.

An order has been issued authorizing The Potomac Edison Company and Monogahela Power Company, both electric public-utility subsidiary companies of Allegheny Power System, Inc., a registered holding company, to redeem shares of certain series of their preferred stock. (Rel. 35-25653)

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**SECURITIES ACT REGISTRATIONS**

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-3 NYNEX CORP, 335 MADISON AVE, NEW YORK, NY 10017 (212) 370-7400 - 6,000,000  
(\$490,500,000) COMMON STOCK. (FILE 33-49105 - OCT. 09) (BR. 13)

S-3 NEW ENGLAND TELEPHONE & TELEGRAPH CO, 125 HIGH ST, BOSTON, MA 02110 (617) 743-9800  
- 400,000,000 (\$400,000,000) STRAIGHT BONDS. (FILE 33-49107 - OCT. 09) (BR. 13)

## REGISTRATIONS CONTINUED

- S-8 ALUMINUM CO OF AMERICA, 1501 ALCOA BLDG, PITTSBURGH, PA 15219 (412) 553-2136 - 4,000,000 (\$254,250,000) COMMON STOCK. (FILE 33-49109 - OCT. 09) (BR. 13)
- S-18 HEMAGEN DIAGNOSTICS INC, 34 BEAR HILL RD, WALTHAM, MA 02154 (617) 890-3766 - 1,250,000 (\$6,350,000) COMMON STOCK. UNDERWRITER: VANTAGE SECURITIES INC. (FILE 33-52686-B - SEP. 30) (BR. 4 - NEW ISSUE)
- S-18 ICON FINANCIAL CORP, ONE SUMMIT AVE, WHITE PLAINS, NY 10606 (914) 428-9000 - 3,000 (\$7,500,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: ICON SECURITIES CORP. (FILE 33-52706-NY - SEP. 26) (BR. 12 - NEW ISSUE)
- S-18 CARLSBERG PROPERTIES II LTD, 2800 TWENTY EIGHT ST, SANTA MONICA, CA 90405 (310) 450-9696 - 3,500,000 (\$3,500,000) MORTGAGE BONDS. (FILE 33-52778-LA - OCT. 01) (BR. 5 - NEW ISSUE)
- S-18 NYER MEDICAL GROUP INC, 304 STILLWATER AVE, BANGOR, ME 04402 (207) 942-5273 - 310,000 (\$910,780) COMMON STOCK. (FILE 33-52886-A - OCT. 05) (BR. 4)
- S-1 WISCONSIN PHARMACAL COMPANY INC, N168 W22223 MAIN ST, JACKSON, WI 53037 (414) 677-4121 - 100,000 (\$1,050,000) COMMON STOCK. (FILE 33-53020 - OCT. 08) (BR. 1)
- S-8 PENNROCK FINANCIAL SERVICES CORP, 1060 MAIN ST, PENNSYLVANIA, PA 17506 (717) 354-4541 - 100,000 (\$1,429,000) COMMON STOCK. (FILE 33-53022 - OCT. 08) (BR. 2)
- S-8 SMITHFIELD FOODS INC, 501 N CHURCH ST, SMITHFIELD, VA 23430 (804) 357-4321 - 40,000 (\$710,000) COMMON STOCK. (FILE 33-53024 - OCT. 08) (BR. 3)
- S-8 TYSON FOODS INC, 2210 W OAKLAWN DR, SPRINGDALE, AR 72764 (501) 756-4000 - 1,500,000 (\$31,875,000) COMMON STOCK. (FILE 33-53026 - OCT. 08) (BR. 4)
- S-8 TYSON FOODS INC, 2210 W OAKLAWN DR, SPRINGDALE, AR 72764 (501) 756-4000 - 590,000 (\$12,537,500) COMMON STOCK. (FILE 33-53028 - OCT. 08) (BR. 4)
- S-8 RESEARCH FRONTIERS INC, 240 CROSSWAYS PARK DR, WOODBURY, NY 11797 (516) 364-1902 - 582,200 (\$3,418,183) COMMON STOCK. (FILE 33-53030 - OCT. 07) (BR. 8)
- S-8 INDUSTRA SERVICE CORP, 401 SALTER ST, NEW WESTMINSTER BC V3M 5Y1, A1 00000 - 100,000 (\$640,000) FOREIGN COMMON STOCK. (FILE 33-53032 - OCT. 08) (BR. 10)
- S-3 NEVADA POWER CO, 6226 W SAHARA AVE, LAS VEGAS, NV 89102 (702) 367-5000 - 130,000,000 (\$130,000,000) MORTGAGE BONDS. (FILE 33-53034 - OCT. 09) (BR. 8)
- S-4 MID AM INC, 222 S MAIN ST, BOWLING GREEN, OH 43402 (419) 352-5271 - 649,193 (\$12,983,860) COMMON STOCK. (FILE 33-53036 - OCT. 08) (BR. 2)
- S-8 SCHULER HOMES INC, 1001 BISHOP ST STE 1060, HONOLULU, HI 96813 (808) 521-5661 - 1,000,000 (\$13,500,000) COMMON STOCK. (FILE 33-53044 - OCT. 08) (BR. 10)
- N-1A PRINCOR UTILITIES FUND INC, PRINCIPAL FINANCIAL GROUP, DES MOINES, IA 50392 (515) 248-3842 - INDEFINITE SHARES. (FILE 33-53062 - OCT. 07) (BR. 18 - NEW ISSUE)
- S-8 HEALTHTRUST INC THE HOSPITAL CO, 4525 HARDING RD, NASHVILLE, TN 37205 (615) 383-4444 - 78,392 (\$970,492) COMMON STOCK. (FILE 33-53090 - OCT. 08) (BR. 5)
- S-3 FORD MOTOR CO, THE AMERICAN RD, DEARBORN, MI 48121 (313) 322-3000 - 20,000 (\$1,000,000,000) PREFERRED STOCK. (FILE 33-53092 - OCT. 08) (BR. 4)
- S-1 BWIP HOLDING INC, 200 OCEANGATE BLVD STE 900, LONG BEACH, CA 90802 (310) 435-3700 - 4,950,000 (\$128,390,625) COMMON STOCK. UNDERWRITER: DONALDSON LUFKIN & JENRETTE SECURITIES C, GOLDMAN SACHS & CO. (FILE 33-53094 - OCT. 08) (BR. 10)

REGISTRATIONS CONTINUED

- S-1 CHASE MANHATTAN BANK N A, ONE CHASE MANHATTAN PLAZA,  
C/O RICHARD J WOLF/VICE PRESIDENT, NEW YORK, NY 10081 - 1,000,000 (\$1,000,000)  
EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: CHASE SECURITIES INC. (FILE 33-53096 -  
OCT. 08) (BR. 11)
- S-6 GENERAL AMERICAN SEPARATE ACCOUNT ELEVEN, 700 MARKET ST,  
C/O GENERAL AMERICAN LIFE INSURANCE CO, ST LOUIS, MO 63101 - INDEFINITE SHARES.  
DEPOSITOR: GENERAL AMERICAN LIFE INSURANCE CO. (FILE 33-53098 - OCT. 08) (BR. 20)
- S-8 SIGMA DESIGNS INC, 47900 BAYSIDE PKWY, FREMONT, CA 94538 (510) 770-0100 - 100,000  
(\$506,250) COMMON STOCK. (FILE 33-53102 - OCT. 09) (BR. 9)
- S-3 HIBERNIA CORP, 313 CARONDELET ST, NEW ORLEANS, LA 70130 (504) 587-3297 - 28,698,432  
(\$147,079,464) COMMON STOCK. (FILE 33-53108 - OCT. 09) (BR. 2)
- S-4 NORWEST CORP, NORWEST CTR, SIXTH & MARQUETTE, MINNEAPOLIS, MN 55479 (612) 667-1234  
- 275,000 (\$5,651,348) COMMON STOCK. (FILE 33-53112 - OCT. 09) (BR. 2)
- N-2 BLACKROCK INSURED MUNICIPAL 2008 TERM TRUST INC, 800 SCUDDERS MILL RD, PLAINSBORO,  
NJ 08536 (609) 282-4600 - 3,800 (\$190,000,000) PREFERRED STOCK. UNDERWRITER:  
KIDDER PEABODY & CO INC, MERRILL LYNCH & CO. (FILE 33-53114 - OCT. 09) (BR. 17)
- N-2 BLACKROCK NEW YORK INSURED MUNICIPAL 2008 TERM TRUST INC, 800 SCUDDERS MILL RD,  
PLAINSBORO, NJ 08536 (609) 282-4600 - 1,560 (\$78,000,000) PREFERRED STOCK.  
UNDERWRITER: MERRILL LYNCH & CO. (FILE 33-53116 - OCT. 09) (BR. 17)
- S-3 MANN HORACE EDUCATORS CORP, 1 HORACE MANN PL2, SPRINGFIELD, IL 62715 (217) 789-2500  
- 57,500,000 (\$57,500,000) CONVERTIBLE DEBENTURES AND NOTES. UNDERWRITER:  
FIRST BOSTON CORP, SALOMON BROTHERS INC. (FILE 33-53118 - OCT. 09) (BR. 10)
- S-8 LA GEAR INC, 4221 REDWOOD AVE, LOS ANGELES, CA 90066 (310) 822-1995 - 400,000  
(\$3,950,000) COMMON STOCK. (FILE 33-53122 - OCT. 09) (BR. 5)
- S-3 SOUTHWESTERN PUBLIC SERVICE CO, SPS TOWER, TYLER AT SIXTH ST, AMARILLO, TX 79101  
(806) 378-2121 - 185,000,000 (\$185,000,000) MORTGAGE BONDS. (FILE 33-53128 - OCT. 09)  
(BR. 8)

REGISTRATIONS EFFECTIVE:

<u>NAME OF ISSUER</u>	<u>FILE NO.</u>	<u>DISPOSITION</u>
		<u>DATE</u>
AMSOUTH BANCORPORATION	33-53088	10/08/92
ATLANTA GAS LIGHT CO	33-52752	10/09/92
BRILLIANCE CHINA AUTOMOTIVE HOLDINGS LTD	33-52128	10/08/92
CENTURA BANKS INC	33-51470	10/08/92
CITIZENS BANCORP /MD/	33-52378	10/13/92
COMPUSA INC	33-52236	10/08/92
COUSINS PROPERTIES INC	33-51888	10/08/92
ELAN CORP PLC	33-51560-01	10/08/92
ELAN INTERNATIONAL FINANCE LTD	33-51560	10/08/92
HAWAIIAN ELECTRIC CO INC	33-52520	10/08/92



## REGISTRATIONS EFFECTIVE CONT.

<u>NAME OF ISSUER</u>	<u>FILE NO.</u>	<u>DISPOSITION DATE</u>
HEALTHTRUST INC THE HOSPITAL CO	33-53090	10/08/92
HOOPER HOLMES INC	33-53086	10/08/92
HORSHAM CORP	33-53084	10/08/92
IMPERIAL HOLLY CORP	33-51602	10/08/92
INDEPENDENCE BANCORP INC /NJ/	33-48002	10/08/92
INDUSTRA SERVICE CORP	33-53032	10/08/92
IVF AMERICA INC /DE	33-47046	10/08/92
JEFFERSON BANKSHARES INC	33-51830	10/08/92
LA GEAR INC	33-53122	10/09/92
LASER MEDICAL TECHNOLOGY INC	33-45681	10/09/92
LAUREL CAPITAL GROUP INC	33-52368	10/12/92
MEGACARDS INC /MO	33-42393-C	10/10/92
MULTIMEDIA INC	33-46557	10/09/92
NORTHERN EMPIRE BANCSHARES	33-51906	10/08/92
OSPREY HOLDING INC	33-52198	10/11/92
PATRIOT GLOBAL DIVIDEND FUND	33-50906	10/08/92
PENNRock FINANCIAL SERVICES CORP	33-53022	10/08/92
PHILADELPHIA ELECTRIC CO	33-52690	10/09/92
ROCHESTER GAS & ELECTRIC CORP	33-52370	10/08/92
SCHULER HOMES INC	33-53044	10/08/92
SIGMA DESIGNS INC	33-53102	10/09/92
SMITHFIELD FOODS INC	33-53024	10/08/92
SOUTHWESTERN PROPERTY TRUST INC	33-48121	10/09/92
STANLEY INTERIORS CORP	33-50050	10/08/92
TARGET INCOME FUND INC	33-45173	10/08/92
TELEPHONE & DATA SYSTEMS INC	33-52408	10/09/92
TYSON FOODS INC	33-53026	10/08/92
TYSON FOODS INC	33-53028	10/08/92
UNITED TELEPHONE CO OF PENNSYLVANIA	33-52644	10/09/92
VIDEOTRON LTEE	33-51000	10/08/92

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**ACQUISITION OF SECURITIES**


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Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
APERTUS TECHNOLOGIES INC KELSO MANAGEMENT CO ET AL	COM 13D	10/ 9/92	649 5.2	03753310 6.6	UPDATE
ARIZONA INSTRUMENT CORP JOHNSON QUINN	COM 13D	9/30/92	545 13.6	04090310 0.0	NEW
BCT INTERNATIONAL INC DAY ALTON E	COM 13D	5/ 7/92	166 6.0	05535510 0.0	NEW
BRYN MAWR BK CORP CARROLL THOMAS J	COM 13D	10/ 5/92	79 7.3	11766510 5.1	UPDATE
CAMBREX CORP SOCHET IRA	COM 13D	10/ 5/92	416 8.7	13201110 7.6	UPDATE
CARNIVAL CRUISE LINE INC TAMMS INVMT CO ET AL	CL A 13D	10/ 9/92	67,326 47.9	14365810 47.0	UPDATE
CENTRAL COAL & COKE CORP WOOD PHELPS M	COM 13D	9/25/92	80 21.3	15314110 20.6	UPDATE
CENTRAL FREIGHT LINES AMERITRUST TEXAS N A	COM 13D	10/ 2/92	745 76.5	15348710 0.0	NEW
COMPUTERVISION CORP NEW SHEARSON LEHMAN BROS HLDGS	COM 13D	9/30/92	11,151 23.2	20599710 22.0	UPDATE
D W G CORP POSNER VICTOR ET AL	COM 13D	10/ 1/92	11,966 46.2	23335110 46.2	UPDATE
FRANKLIN ELECTR PUBLISHERS DOVER LTD ET AL	COM 13D	10/12/92	393 5.8	35351510 6.7	UPDATE
GOLDEN TRIANGLE RLTY & OIL I TENSLEEP OIL & PRODUCTION INC	COM 13D	9/ 5/92	6,303 11.2	38121410 0.0	NEW
GREAT BAY BANKSHARES INC PRIVATE CAP MGMT ET AL	COM 13D	9/30/92	267 10.0	39013810 9.0	UPDATE
HARMONY HLDGS INC LABRADOR HLDGS INC	COM 13D	10/ 2/92	175 10.0	41322310 0.0	NEW
I-FLOW CORP GRUBER JON D ET AL	COM 13D	10/ 5/92	1,263 17.7	44952030 0.0	NEW

## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
IMATRON INC SOCIETE D'INVESTISSEMENTS	COM 13D	10/ 1/92	5,650 13.3	45290610 17.0	UPDATE
INDEPENDENT ENTMT GROUP INC AVATAR MICHAEL S	COM NEW 13D	9/20/92	565 15.8	45390360 0.0	NEW
INDEPENDENT ENTMT GROUP INC BONN EDWARD J	COM NEW 13D	9/20/92	807 22.6	45390360 0.0	NEW
INDEPENDENT ENTMT GROUP INC EPSTEIN MICHAEL H	COM NEW 13D	9/20/92	563 15.7	45390360 0.0	NEW
INDEPENDENT ENTMT GROUP INC GOLDSBOROUGH N RIDGELY	COM NEW 13D	9/20/92	246 6.9	45390360 0.0	NEW
INDEPENDENT ENTMT GROUP INC LAUTZ ROBERT W	COM NEW 13D	9/20/92	238 6.6	45390360 0.0	NEW
INDEPENDENT ENTMT GROUP INC WEINGARTEN HENRY C	COM NEW 13D	9/20/92	242 6.8	45390360 0.0	NEW
LEISURE CONCEPTS INC AVILA ROBERT J ET AL	COM 13D	9/ 4/92	210 7.1	52539710 10.9	RVISION
LEISURE CONCEPTS INC RISSMAN RANDY O ET AL	COM 13D	7/16/92	1,025 30.4	52539710 27.4	UPDATE
MHI GROUP MH ASSOC	COM 13D	10/ 9/92	1,900 13.5	55292510 27.0	UPDATE
MLX CORP TERIBE LTD ET AL	COM 13D	10/13/92	1,367 5.4	55307610 5.4	UPDATE
MBNA CORP LERNER ALFRED	COM 13D	10/ 5/92	5,500 11.1	55499610 10.0	UPDATE
MARQUEST MED PRODS INC U S ALCOHOL TESTING AMER INC	COM 13D	10/ 2/92	288 6.4	57143110 0.0	NEW
MATTHEWS STUDIO EQUIP GROUP DE MATTOS CARLOS D	COM 13D	9/30/92	2,305 28.0	57714010 28.3	UPDATE
MATTHEWS STUDIO EQUIP GROUP PHILLIPS EDWARD III	COM 13D	9/30/92	2,305 28.0	57714010 28.3	UPDATE
MEDICAL NUTRITION INC CONNELLY MICHAEL J ET AL	COM 13D	9/17/92	1,551 37.7	58499910 28.0	UPDATE
PHARMACONTROL CORP ICC INDS INC ET AL	COM 13D	9/24/92	17,908 66.7	71691030 54.3	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
PHLCORP INC PA	COM		9,285	71879910	
LEUCADIA NATIONAL CORP ET AL	13D	10/12/92	63.1	62.4	UPDATE
PRIME MTR INNS LTD PRTRNSHP	DEPOSITARY		310	74156320	
EDGE PARTNERS ET AL	13D	10/13/92	7.7	9.4	UPDATE
REXENE CORP NEW	COM		979	76168310	
ENERGY MGMT CORP ET AL	13D	10/ 8/92	9.3	0.0	NEW
SCANFORMS INC	COM		68	80601130	
O'LEARY ROBERT W	13D	2/13/92	2.2	0.0	NEW
SCANFORMS INC	COM		1,007	80601130	
SAMANS ROBERT A	13D	2/13/92	33.3	41.0	UPDATE
SENETEK PLC	ADS		2,646	81720930	
AMERICAN HERITAGE FUND ET AL	13D	10/ 1/92	9.8	0.0	NEW
SPEAR FINL SVCS INC	COM		528	84731010	
SPEAR CHARLES M	13D	10/ 9/92	7.1	7.6	UPDATE
SUN COAST PLASTICS INC	COM		796	86667020	
HOAK JAMES M JR	13D	10/ 2/92	20.1	20.1	UPDATE
SURGICAL TECHNOLOGIES INC	COM		898	86890110	
CROSLAND REX	13D	10/ 8/92	24.3	22.3	UPDATE
TPI ENTERPRISES INC	COM		1,169	87262310	
BASS PERRY R ET AL	13D	10/ 2/92	6.5	0.0	NEW
TELLUS INDS INC	COM NEW		649	87968120	
WESSELS ROBERT J	13D	10/13/92	4.8	0.0	NEW
THREE-FIVE SYS INC	COM	EC	404	88599310	
BUCHANAN DAVID RUSSELL	13D	10/ 2/92	13.4	17.7	UPDATE