

sec news digest

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NOTICE OF COMMISSION MEETINGS

U.S. SECURITIES
EXCHANGE COMMISSION

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesdays, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

CLOSED MEETING - TUESDAY, MARCH 24, 1992 - 2:30 P.M.

The subject matter of the March 24 closed meeting will be: Institution of administrative proceedings of an enforcement nature; Institution of injunctive actions; Settlement of administrative proceedings of an enforcement nature; and Settlement of injunctive actions.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Kaye Williams at (202) 272-2400.

COMMISSION ANNOUNCEMENTS

SEC FILES JOINT BRIEF WITH DEPARTMENT OF JUSTICE

James R. Doty, General Counsel of the Securities and Exchange Commission, announced today that the Commission, as friend of the court, has filed a joint brief with the Department of Justice, as intervenor, in Henderson v. Scientific-Atlanta, a case pending before the U.S. Court of Appeals for the Eleventh Circuit. The defendant challenges the constitutionality of recently enacted Section 27A of the Securities Exchange Act, which establishes the statute of limitations for private actions under Section 10(b) of the Act that were filed before the Supreme Court's decision last year in Lampf, Pleva, Lipkind, Prupis & Petigrow v. Gilbertson. Section 27A provides that the period of limitations for such cases shall be that provided by the laws applicable in the jurisdiction on the day before Lampf was decided, thus protecting securities fraud victims from the retroactive effect of Lampf by preventing dismissal of cases that were timely when filed. The brief argues that the defendant's separation-of-powers, due process and equal protection challenges to the constitutionality of Section 27A are without merit. (Press Rel. 92-20)

TRADING SUSPENSIONS

TRADING SUSPENDED IN THE SECURITIES OF NEW ALLIED DEVELOPMENT CORP.

The Commission announced the single ten-day suspension of over-the-counter trading in the securities of New Allied Development Corp. for the period beginning at 9:30 a.m. (EST) on March 18, 1992 and terminating at 11:59 p.m. (EST) on March 31, 1992.

The Commission suspended trading in New Allied Development Corp. securities because of questions concerning the ability of New Allied Development Corp. to construct and open "The Tommyknocker Casino" purportedly scheduled to open in Black Hawk, Colorado in May, 1992. (Rel. 34-30492)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change (SR-NASD-91-68) submitted by the National Association of Securities Dealers that amends the Interpretation of the Board of Governors -- Forwarding of Proxy and Other Materials, Article III, Section 1 of the NASD Rules of Fair Practice. The amendment requires NASD members to forward proxy material to beneficial owners at the request of persons other than the issuer, i.e. stockholders. (Rel. 34-30478)

PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-92-1) that would amend Schedule D to the NASD By-Laws to permit same-day registration for market makers in situations where a merger or acquisition has been publicly announced. Further, the NASD has proposed that if a market maker has withdrawn from one of the affected securities prior to the announcement of a merger or acquisition and wishes to reregister in the security, the withdrawal will be considered excused so long as the market maker has remained registered in the other security. Publication of the proposal is expected in the Federal Register during the week of March 23. (Rel. 34-30479)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AMDURA CORP	COM NEW		1,317	02342670	
PATRICIA INVMTS INC ET AL	13D	3/10/92	10.5	10.1	UPDATE
AMERCO	COM		16,875	02359110	
AMERCO EMPL SVGS & ESOT	13D	3/ 5/92	43.7	0.0	UPDATE
AVESIS INC	COM		298	05365010	
COOLIE SAMUEL	13D	4/26/91	8.4	5.9	UPDATE
BAREFOOT INC	COM		475	06751210	
ROCKER DAVID A	13D	3/ 3/92	6.6	7.8	UPDATE
BIOTIME INC	COM		123	09299410	
GELBAND ALAN	13D	3/ 5/92	7.1	0.0	NEW
BIOTIME INC	COM		193	09299410	
SEGALL PAUL ET AL	13D	3/ 5/92	11.1	0.0	NEW
BIOTIME INC	COM		129	09299410	
STERNBERG HAL	13D	3/ 5/92	7.4	0.0	NEW
BIOTIME INC	COM		133	09299410	
WAITZ HAROLD D	13D	3/ 5/92	7.6	0.0	NEW
CANANDAIGUA WINE INC	CL A		839	13721920	
ROCKER DAVID A	13D	2/18/92	16.1	14.8	UPDATE
CELLULAR COMMUN INC	COM SER A		568	15091710	
PACTEL CORP	13D	3/12/92	32.8	25.6	UPDATE
DEPRENYL USA INC	COM		350	24968110	
SHULMAN D GEOFFREY	13D	3/13/92	6.5	0.0	NEW
GTS CORP	COM		596	36237010	
BENSEN ROGER D	13D	3/ 7/92	22.4	21.5	UPDATE
HEICO CORP	COM		205	42280510	
WERTHEIM HERBERT A	13D	3/10/92	9.2	7.9	UPDATE
HI-LO AUTOMOTIVE INC	COM		400	42899310	
FLOECK MARY H	13D	2/10/92	4.2	5.2	UPDATE
MIDAMERICA RES INC	COM		754	59699210	
SEABOARD ACQUISITION	13D	3/ 6/92	45.1	29.1	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
MORGRO CHEM CO KANGER MARIE L	COM 13D	3/ 6/92	212 12.9	61757420 0.0	NEW
MORGRO CHEM CO ROCKIES FUND INC	COM 13D	3/ 6/92	477 25.0	61757420 0.0	NEW
MORGRO CHEM CO SKYDOG HLDGS INC	COM 13D	3/ 6/92	291 17.6	61757420 0.0	NEW
MUELLER INDS INC KARP HARVEY L	COM 13D	3/ 3/92	1,000 10.4	62475610 0.0	NEW
MENDELS CORP MATLICK JOHN P ET AL	COM 13D	3/ 7/92	231 18.5	64099710 0.0	NEW
REDLAW INDS INC GABELLI FUND ET AL	COM NEW 13D	3/ 3/92	186 5.3	75763630 0.0	NEW
REPUBLIC HEALTH CORP DEL LEVY PAUL S ET AL	COM 13D	3/12/92	5,169 36.6	76048110 36.6	UPDATE
ROBERTSON CECO CORP HARROWSTON CORP ET AL	COM 13D	1/ 1/92	1,576 10.9	77053910 10.9	UPDATE
SALVATORI OPHTHALMICS INC TULLIS DICKERSON CAPITAL ET AL	COM NEW 13D	9/13/91	3,096 52.7	79583130 44.2	UPDATE
SOMERSET GROUP INC SCHWARTZ MARVIN C	COM 13D	12/19/91	119 7.5	83470610 6.0	UPDATE
SOFTWARE DEVELOPERS INC GRUBER JON D ET AL	COM 13D	3/ 6/92	333 16.2	83499210 0.0	NEW
TODD SHIPYARDS CORP MACTIER JAMES ALLAN	COM 13D	1/17/92	777 6.5	88903910 5.1	RVISION
TRICO PRODS CORP CUNDILL PETER & ASSOC LTD	COM 13D	2/27/92	220 11.9	89611410 10.1	UPDATE
UNITED TELEVISION INC GAMCO INVESTORS INC ET AL	COM 13D	3/ 9/92	2,278 21.4	91306610 23.0	UPDATE
WATSCO INC HAASE GERHARD	CL B CV 13D	3/ 2/92	42 1.7	94262210 0.0	NEW