

# sec news digest

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Issue 92-3

January 6, 1992

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U.S. SECURITIES  
EXCHANGE COMMISSION  
**RULES AND RELATED MATTERS**

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## ACCEPTANCE OF SIGNATURE GUARANTEES FROM ELIGIBLE GUARANTOR INSTITUTIONS

The Commission adopted new Rule 17Ad-15 (17 CFR 240.17-15) under the Securities Exchange Act of 1934. The rule will prohibit inequitable treatment of eligible guarantor institutions, require transfer agents to establish written standards for the acceptance of signature guarantees, and enable transfer agents to reject a request for transfer because the guarantor is neither a member of nor a participant in a signature guarantee program. The rule implements Section 17A(d)(5) of the Act, as amended by Section 206 of the Securities Enforcement Remedies and Penny Stock Reform Act of 1990. The adopting release and rule are expected in the Federal Register during the week of January 13. (Rel. 34-30146)

## AMENDMENTS TO SHAREHOLDER COMMUNICATIONS AND INFORMATION STATEMENT RULES

On January 6, the Commission published amendments implementing the Shareholder Communications Improvement Act of 1990. The amendments require investment companies registered under the Investment Company Act of 1940 (Investment Company Act) to distribute information statements to shareholders in connection with a shareholder meeting where proxies, consents or authorizations are not solicited by or on behalf of the registrant. The amendments also require brokers and banks that hold shares for beneficial owners of securities in nominee name to forward to the beneficial owners the proxy statements of investment companies registered under the Investment Company Act, as well as the information statements of both Investment Company Act registrants and companies with a class of securities registered under Section 12 of the Securities Exchange Act of 1934. FOR FURTHER INFORMATION CONTACT: Elizabeth M. Murphy at (202) 272-2589, or, with regard to investment company issues, Kathleen K. Clarke at (202) 272-2107. (Rels. 34-30147; IC-18467)

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## ADMINISTRATIVE PROCEEDINGS

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### ADMINISTRATIVE PROCEEDINGS AGAINST THE LIONEL CORPORATION

The Commission announced that on December 18 administrative proceedings under the Securities Exchange Act were instituted against The Lionel Corporation (Lionel). Simultaneously with the institution of these proceedings, the Commission accepted Lionel's Offer of Settlement in which it consented to the entry of an order that it

cease and desist from committing or causing any violation of, and from committing or causing any future violation of Section 14(d)(4) of the Exchange Act and Rule 14d-9 promulgated thereunder. (Rel. 34-30121)

#### ALBERT DREYFUSS BARRED AND ORDERED TO CEASE AND DESIST

The Commission announced that it entered an Order Making Findings and Imposing Remedial Sanctions and Cease and Desist Order Pursuant to Sections 15(b), 19(h) and 21C of the Securities Exchange Act. The Order alleges that Dreyfuss, formerly associated with Dominick & Dominick, Incorporated, a registered broker-dealer, set up certain accounts held by customers of Dominick's Basel, Switzerland, branch office as accounts of Dominick's Canadian affiliate. Those accounts, however, as alleged by the Order, were actually accounts of Dominick and Dreyfuss thereby caused Dominick to fail to create and maintain current and accurate books and records with respect to those accounts in violation of Section 17(a) of the Securities Exchange Act and Rule 17a-3 thereunder. The Order further finds that Dreyfuss willfully aided and abetted, and also caused Dominick's violations.

The Commission barred Dreyfuss from the association with any broker, dealer, investment adviser or investment company with a right to reapply for such association after five years. The Commission also ordered Dreyfuss to cease and desist violating Section 17(a) of the Exchange Act and Rule 17a-3 thereunder. (Rel. 34-30123)

#### GREGORY SIMONDS AND RICHARD ENGLISH SANCTIONED

The Commission censured and suspended Gregory J. Simonds (Simonds) of Littleton, Colorado and Richard G. English (English) of Atlanta, Georgia from association with any broker, dealer, investment adviser, investment company or municipal securities dealer for a period of 180 days. Simonds was a principal and registered representative at the former Denver area based broker-dealer, First Eagle, Inc. English was a registered representative at an Atlanta branch office of Prudential Bache Securities, Inc. In its order imposing sanctions, the Commission made findings that Simonds and English willfully violated the registration provisions of the Securities Act of 1933 by participating in an unregistered distribution of securities of Sonic Electric Energy Corporation. The Commission issued its order after accepting offers of settlement submitted by Simonds and English in an administrative proceeding instituted September 23, 1991. Simonds and English, respectively in each offer, consented to entry of the order by the Commission without admitting or denying the allegations in the order for proceeding. (Rel. 34-30124)

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#### INVESTMENT COMPANY ACT RELEASES

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#### FIRST UNUM LIFE INSURANCE COMPANY, ET AL.

An order has been issued pursuant to Section 6(c) of the Investment Company Act exempting First UNUM Life Insurance Company, VA-1 Separate Account of First UNUM Life Insurance Company (Account), and UNUM Sales Corporation from Sections 26(a)(2)(C) and 27(c)(2) of the Act to the extent necessary to permit the deduction of mortality and expense risk charges from the assets of the Account under certain deferred variable annuity contracts. (Rel. IC-18464 - December 31)

**NATIONAL MULTI-SECTOR FIXED INCOME FUND, INC., ET AL.**

A conditional order has been issued on an application filed by National Multi-Sector Fixed Income Fund, Inc. et al. (Funds) and its investment adviser and distributor for a conditional order under Section 6(c) of the Investment Company Act. The conditional order exempts the applicants from the provisions of Sections 2(a)(32), 2(a)(35), 18(f), 18(g), 18(i), 22(c) and 22(d) of the Act and Rule 22c-1 thereunder. The order would permit the Funds to issue two classes of shares representing interests in the same portfolio of securities, one of which would convert to the other class after a specified period. The order also permits the Funds, under certain circumstances, to assess or waive a contingent deferred sales charge on redemptions of shares of one of the classes. (Rel. IC-18465 - December 31)

**UNITED FINANCIAL GROUP, INC.**

An order has been issued on an application filed by United Financial Group, Inc. under Sections 6(c) and 6(e) of the Investment Company Act exempting applicant from all provisions of the Act, subject to certain exceptions, until December 30, 1992. This exemption would continue an exemption originally granted until December 30, 1990 and extended by an amended order until December 30, 1991. (Rel. IC-18466 - December 31)

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**LISTING, DELISTING AND UNLISTED TRADING ACTIONS**

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**WITHDRAWAL SOUGHT**

A notice has been issued giving interested persons until January 22 to comment on the application of Dorchester Master Limited Partnership to withdraw its 8 1/2% Convertible Subordinated Debentures, due December 1, 2005, from listing and registration on the American Stock Exchange. (Rel. 34-30136)

**DELISTINGS GRANTED**

An order has been issued granting the application of the Philadelphia Stock Exchange to strike from listing and registration the Authorized Distribution Network, Inc., Common Stock, \$.05 Par Value. (Rel. 34-30138)

An order has been issued granting the application of the Philadelphia Stock Exchange to strike from listing and registration The Washington Corporation, Common Stock, \$1.00 Par Value. (Rel. 34-30139)

An order has been issued granting the application of the Philadelphia Stock Exchange to strike from listing and registration Pantheon Industries, Inc., Common Stock, \$0.0001 Par Value. (Rel. 34-30141)

**WITHDRAWAL GRANTED**

An order has been issued granting the application of Synalloy Corporation to withdraw from listing and registration its Common Stock, \$1.00 Par Value, Common Stock Purchase Rights, on the American Stock Exchange. (Rel. 34-30140)

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## SELF-REGULATORY ORGANIZATIONS

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### PROPOSED RULE CHANGE

The Government Securities Clearing Corporation filed a proposed rule change (SR-GSCC-91-04) under Rule 19b-4 that would modify GSCC's procedures for determining member clearing fund required deposits and the time and manner of collecting the deposits. Publication of the proposal is expected in the Federal Register during the week of January 6. (Rel. 34-30135)

### ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved on an accelerated basis a proposed rule change (SR-PTC-91-13) filed by the Participants Trust Company approving PTC's procedures for the close-out of repurchase agreement accounting records. Publication of the proposal is expected in the Federal Register during the week of January 6. (Rel. 34-30137)

### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change (SR-NASD-91-71) which is became effective upon filing with the Commission. The rule amends Schedule A to the By-Laws by adding a new Section 15 requiring members who submit information to the NASD on Form 211 to pay a fee of \$200. Publication of the proposal is expected in the Federal Register during the week of January 6. (Rel. 34-30145)

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## MISCELLANEOUS

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### ML VENTURE PARTNERS II, L.P., ET AL.

An order has been issued under Section 206A of the Investment Advisers Act exempting ML Venture Partners II, L.P. (MLVP II) and its Managing General Partner, MLVP II Co., L.P. from the provisions of Section 205(a)(1) of the Act. The order permits MLVP II to make in-kind distributions of portfolio securities and, in connection therewith, deem gains or losses on such securities to be realized upon such distributions to partners of MLVP II. The order applies only to in-kind distributions of portfolio securities for which a trading market exists on a national securities exchange or an automated quotation system of a registered securities association. (Rel. IA-1298 - December 31)

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## ACQUISITION OF SECURITIES

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Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial

interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ADTEC INC	COM		5,988	00899210	
HUNTER JACK INVESTMENTS	13D	12/12/91	66.8	55.6	UPDATE
BEAZER PLC	ORD		275,974	07556810	
HANSON PLC ET AL	14D-1	12/31/91	97.0	0.0	UPDATE
BELLATRIX INTL	COM		34,162	07831610	
KAHN DAVID L	13D	12/26/91	79.2	78.2	UPDATE
CFS FINL CORP	COM		157	12490310	
ABRAMSON ALBERT ET AL	13D	12/23/91	5.3	5.6	UPDATE
CARDINAL FINL GROUP INC	COM		189	14199510	
MILES BILLY JOE ET AL	13D	12/26/91	15.7	8.0	UPDATE
COOPER DEV CO	COM NEW		307	21665520	
MONTGOMERY PARKER G	13D	12/23/91	12.7	16.6	UPDATE
ENCHANTED PARKS INC	COM		363	29250099	
ATLANTIS ACQUIS CORP ET AL	13D	12/26/91	49.9	49.9	UPDATE
FIRST FID BANCORPORATION NEW COM			9,505	32019510	
BANCO DE SANTANDER	13D	12/27/91	13.6	13.6	UPDATE
FRAWLEY CORP	COM NEW		76	35554020	
TWEEDY BROWNE CO L P ET AL	13D	12/23/91	6.2	8.7	UPDATE
GERRITY OIL & GAS CORP	COM		605	37423010	
FIDELITY INTL LTD	13D	12/15/91	6.4	5.3	UPDATE
GERRITY OIL & GAS CORP	COM		605	37423010	
FMR CORP	13D	12/13/91	6.4	5.3	UPDATE
HARRIS & HARRIS GROUP INC	COM		407	41383310	
CHILDRESS C RICHARD	13D	12/19/91	5.4	0.0	NEW
INTERNATIONAL BROADCAST SYS	CL A		3,256	45916910	
VIDMARK INC ET AL	14D-1	1/ 2/92	99.4	33.2	UPDATE
KEOKUK BANCSHARES	COM		14	49183310	
EICHACKER GEORGE	13D	12/20/91	6.0	0.0	NEW
MCM CORP	COM		232	55267410	
TWEEDY BROWNE CO L P ET AL	13D	12/23/91	5.0	5.4	UPDATE

## ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
MIP PPTYS INC	COM		686	55305110	
MARKOFF STEVEN C	13D	12/20/91	7.6	6.4	UPDATE
OSHKOSH B GOSH INC	CL B		144	68822230	
HYDE DOUGLAS W	13D	12/23/91	7.9	0.0	NEW
OSHKOSH B GOSH INC	CL B		101	68822230	
HYDE THOMAS R	13D	12/23/91	5.6	0.0	NEW
OSHKOSH B GOSH INC	CL B		116	68822230	
WACHTEL MICHAEL D ET AL	13D	12/23/91	6.4	0.0	NEW
OSHKOSH B GOSH INC	CL B		190	68822230	
WYMAN WILLIAM F	13D	12/23/91	10.5	0.0	NEW
R B & W CORP	COM		444	74925210	
CEILEY GLEN F ET AL	13D	12/30/91	8.4	8.4	UPDATE
SCIENCE MGMT CORP	COM		267	80863810	
GANT DONALD R	13D	12/13/91	9.5	7.1	UPDATE
SKYLINE CORP	COM		633	83083010	
ORBIS INVMT MGMT LTD ET AL	13D	12/17/91	5.6	0.0	NEW
SPROUSE-REITZ STORES INC	COM NON VTG		54	85207020	
TWEEDY BROWNE CO L P ET AL	13D	12/23/91	4.9	6.0	UPDATE
SYMANTEC CORP	COM		2,373	87150310	
NORTON PETER	13D	11/26/91	11.1	18.6	UPDATE
TSR INC	COM		608	87288510	
HUGHES JOSEPH F	13D	12/26/91	36.0	34.8	UPDATE
TAMBRANDS INC	COM		2,371	87508010	
FIDELITY INTL LTD	13D	12/12/91	5.8	6.9	UPDATE
TAMBRANDS INC	COM		2,371	87508010	
FMR CORP	13D	12/11/91	5.8	6.9	UPDATE
THOMSON ADVISORY GROUP L P	UT LTD PARTNER		5,940	88508910	
THOMSON ADVISORY GRP ET AL	13D	12/24/91	60.6	65.0	UPDATE
VERDIX CORP	COM		1,150	92339510	
HEDINGER HOWARD H ET AL	13D	12/17/91	9.3	8.1	UPDATE
WEPCO ENERGY CO	COM		2,944	95073710	
SCHREIDER & CO	13D	12/16/91	31.3	31.3	UPDATE
WESTERN CO NORTH AMER	COM PAR 0.10		1,643	95804340	
FIDELITY INTL LTD	13D	12/19/91	9.3	13.1	UPDATE
WESTERN CO NORTH AMER	COM PAR 0.10		1,643	95804340	
FMR CORP	13D	12/17/91	9.3	13.1	UPDATE
WESTERN STAR BUS SYS	COM		491	95959930	
ALLEN & CO INC ET AL	13D	12/24/91	20.5	23.9	UPDATE

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ACOI INC	NV				X					12/16/91	
ADVANCED TISSUE SCIENCES INC/DE	DE					X				12/19/91	
AGRISTAR INC	DE				X		X			12/16/91	
ALN RESOURCES CORPORATION	OK				X					12/13/91	
AMCORE FINANCIAL INC	NV					X				12/17/91	
AMERICAN MOBILE SYSTEMS INC	DE					X				12/11/91	
ANDRAPLEX CORP	CO	X			X	X				06/26/91	
ARDEN INTERNATIONAL KITCHENS INC	MN				X		X			12/11/91	
ATLANTIC AMERICAN CORP	GA						X			04/23/91	AMEND
AUTO SWAP USA INC	DE								NO ITEMS	12/13/91	
AUTOZONE INC	NV					X				12/22/91	
BALLISTIC RECOVERY SYSTEMS INC	MN				X		X			11/21/91	
BANKAMERICA CORP	DE				X		X			12/19/91	
BELMAC CORP /FL/	FL		X				X			12/09/91	
BIG SKY USA INC	WA				X		X			12/20/91	
BIO IMAGING TECHNOLOGIES INC	DE						X			10/04/91	AMEND
BRENNER INTERNATIONAL INC	DE				X		X			12/11/91	
BRT REALTY TRUST	MA				X					12/23/91	
BW HOME EQUITY TRUST 1990 I	CA				X		X			12/15/91	
BW TRUST 1989 1	CA				X		X			12/15/91	
BW TRUST 1990-1	CA				X		X			12/15/91	
CAGY INDUSTRIES INC	DE				X		X			12/08/91	
CAPITOL BANCORPORATION	MA						X			10/06/91	
CENTURY PROPERTIES FUND XIV	CA		X					X		12/03/91	
CHEMICAL WASTE MANAGEMENT INC	DE				X					12/23/91	
COLOR SYSTEMS TECHNOLOGY INC/DE	DE				X					12/23/91	
COMCENTRAL CORP/UT	UT					X				12/24/91	
COMTrex SYSTEMS CORP	DE				X		X			12/20/91	
CRAY COMPUTER CORP	DE				X		X			12/23/91	
DAYLIGHT INDUSTRIES INC	DE	X	X					X		11/30/91	
DIAL CORPORATION	AZ				X		X			12/23/91	
DISCOVER CARD TRUST 1991-B	DE				X		X			12/16/91	
DISTRIBUTED LOGIC CORP	DE				X					12/20/91	
DUNES HOTELS & CASINOS INC	NY							X		12/13/91	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
EAGLE ENTERTAINMENT INC	CO					X				12/03/91	
ELECTROSOURCE INC	DE	X						X		12/12/91	
EQUITY VENTURES INC	DE	X	X					X		12/09/91	
EXECUTIVE OFFICE GROUP INC	NV							X		10/31/91	AMEND
FBS MORTGAGE CORP MOR PA THR CERT SERIES	NV	NO ITEMS								12/13/91	
FBS MORTGAGE CORP MORT PAS THR CERT SERI	NV	NO ITEMS								12/13/91	
FBS MORTGAGE CORP MORTGAGE PAS THR CERT	NV	NO ITEMS								12/13/91	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV	NO ITEMS								12/13/91	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NE	NO ITEMS								12/13/91	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV	NO ITEMS								12/13/91	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV	NO ITEMS								12/13/91	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV	NO ITEMS								12/13/91	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV	NO ITEMS								12/13/91	
FIRST CASH INC	DE		X					X		10/24/91	
FIRST NATIONAL BANCORP /GA/	GA					X				12/23/91	
FIRST REPUBLIC BANCORP INC	DE					X				12/23/91	
FIRST WESTERN BANCORP INC	PA						X			10/11/91	AMEND
GATES FA DISTRIBUTING INC	DE					X				11/15/91	AMEND
GATX CAPITAL CORP	DE				X		X			12/18/91	
GENERATION 5 TECHNOLOGY INC /CO/	CO					X				12/23/91	
GLACIER BANCORP INC	DE					X	X			12/20/91	
GLACIER HOLDINGS INC	CO					X				12/11/91	
GREYHOUND FINANCIAL CORP	DE					X	X			12/23/91	
GRIFFIN REAL ESTATE FUND V	MN		X							12/23/91	
GRIFFIN REAL ESTATE FUND VI	MN		X							12/23/91	
HEALTHSOURCE INC	NH					X				12/17/91	
IDAHO POWER CO	ID					X				12/06/91	
ILLINOIS POWER CO	IL					X				12/16/91	
INLAND LAND APPRECIATION FUND II LP	DE		X				X			12/13/91	
INTERNATIONAL MOBILE MACHINES CORP	PA		X				X			12/06/91	
JOY TECHNOLOGIES INC	DE					X	X			11/14/91	
KENTANA DEVELOPMENT INC	CA	X	X				X			11/26/91	
KOGER PROPERTIES INC /FL/	FL					X				12/20/91	
LITTLEFIELD ADAMS & CO	NJ					X				12/23/91	
LOJACK CORP	MA					X	X			11/15/91	
LOMAK PETROLEUM INC	DE						X			10/18/91	AMEND
MANAGEMENT COMPANY ENTERTAINMENT GROUP I	DE					X				12/13/91	
MARKET LINE INTERNATIONAL INC	NJ					X	X			11/30/91	
MICRON PRODUCTS INC	MA					X				12/10/91	
MICRON TECHNOLOGY INC	DE					X				12/19/91	
MIDAMERICAN CORP	KS						X			10/10/91	AMEND
MIDWEST COMMUNICATIONS CORP /DE/	DE		X							11/18/91	
MR COFFEE INC	DE					X				12/20/91	
MUELLER INDUSTRIES INC	DE					X	X			11/22/91	
NELSON THOMAS INC	TN						X			10/23/91	AMEND
NEW LINE CINEMA CORP	DE					X				12/23/91	
NEWPARK RESOURCES INC	NV						X			10/25/91	AMEND
NORD PACIFIC LIMITED						X	X			12/13/91	
NORTH COUNTY BANCORP	CA	X					X			12/09/91	
P LEINER NUTRITIONAL PRODUCTS CORP	DE						X			12/23/91	
PACIFIC AGRICULTURAL HOLDINGS INC	CA					X	X			12/16/91	
PACIFIC GAS & ELECTRIC CO	CA					X				12/19/91	
POLAROID CORP	DE					X				10/18/91	
POLYMUSE INC	NY					X				12/18/91	



8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
PORTLAND GENERAL CORP /OR	OR					X				12/11/91	
PORTLAND GENERAL ELECTRIC CO /OR/	OR					X				12/11/91	
PORTLAND GENERAL ELECTRIC CO /OR/	OR					X				12/16/91	
PROPERTY RESOURCES FUND VII	CA	X					X			12/03/91	
RECOTON CORP	NY					X				12/17/91	
REDWOOD EMPIRE BANCORP	CA	X					X			12/20/91	
RESURGENS COMMUNICATIONS GROUP INC	GA						X			11/12/91	AMEND
REXON INC	DE	X					X			12/09/91	
RURAL HOUSING TRUST 1987-1	DE					X				12/04/91	
SCHERER HEALTHCARE INC	DE					X	X			12/13/91	
SEARS CREDIT ACCOUNT TRUST 1988 C	IL					X	X			12/16/91	
SEARS CREDIT ACCOUNT TRUST 1989 B	IL					X	X			12/16/91	
SEARS CREDIT ACCOUNT TRUST 1989 C	IL					X	X			12/16/91	
SEARS CREDIT ACCOUNT TRUST 1989 D	IL					X	X			12/16/91	
SEARS CREDIT ACCOUNT TRUST 1990 A	IL					X	X			12/16/91	
SEARS CREDIT ACCOUNT TRUST 1990 B	IL					X	X			12/16/91	
SEARS CREDIT ACCOUNT TRUST 1990 C	IL					X	X			12/16/91	
SEARS CREDIT ACCOUNT TRUST 1990 E /NEW/	IL					X	X			12/16/91	
SEARS CREDIT ACCOUNT TRUST 1991-A	IL					X	X			12/16/91	
SEARS CREDIT ACCOUNT TRUST 1991-B	IL					X	X			12/16/91	
SEARS CREDIT ACCOUNT TRUST 1991-D	IL					X	X			12/16/91	
SECURITY PACIFIC AUTOMOBILE GRANTOR TRUS							X			12/16/91	
SECURITY PACIFIC CORP	DE					X	X			12/17/91	
SECURITY PACIFIC NATIONAL BANK /DE/	DE					X	X			12/16/91	
SHERWOOD CORP	DE	X	X				X			12/11/91	
SPECTRUM INFORMATION TECHNOLOGIES INC	DE						X			10/08/91	AMEND
SUPERMARKETS GENERAL HOLDINGS CORP	DE	X					X			12/17/91	
TEXAS MERIDIAN RESOURCES CORPORATION	TX	X					X			12/19/91	
TOPRO INC	CO						X			11/12/91	AMEND
UNIX SOURCE AMERICA	NV	X	X				X			12/23/91	
URANIUM RESOURCES INC /DE/	DE						X			11/27/91	
US HOMECARE CORP	NY	X					X			12/10/91	
WESCO AUTO PARTS CORP /NV/	NV					X	X	X		12/16/91	
WESTERN DIGITAL CORP	DE						X			10/17/91	AMEND
WESTINGHOUSE CREDIT CORP	DE					X	X			12/23/91	
WESTINGHOUSE ELECTRIC CORP	PA					X	X			12/23/91	
ZENOX INC	DE					X				10/03/91	AMEND
ACQUISITION CAPABILITY INC	DE						X			12/26/91	
ADAMS JOHN LIFE CORP	CA						X			11/12/91	
ADVEST GROUP INC	DE						X			12/18/91	
AIRTRAN CORP	MN					X	X			12/30/91	
ALTERNATIVE DISTRIBUTORS CORP	DE						X	X		12/26/91	
AMERICAN EQUINE PRODUCTS INC	DE									NO ITEMS	12/23/91
AMERICAN HOUSING TRUST VI	NY						X			12/26/91	
AMERICOLD CORP /OR/	OR						X			12/28/91	
AMITY BANCORP INC	CT						X	X		12/20/91	
ARKLA INC	DE						X	X		12/26/91	
ARM FINANCIAL CORP	NV	X								12/16/91	AMEND
ARM FINANCIAL CORP	NV	X								12/16/91	AMEND
ARM FINANCIAL CORP	NV	X								12/16/91	AMEND
ASA INTERNATIONAL LTD	DE						X			12/31/91	
ATHANOR GROUP INC	CA						X			12/15/91	
ATRIX INTERNATIONAL INC	MN						X			12/06/91	
AUGAT INC	MA	X						X		09/12/91	AMEND
AUGAT INC	MA						X	X		12/31/91	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AUTOINFO INC	DE	X					X			12/19/91	
BALCOR EQUITY PROPERTIES XIV	IL	X					X			12/17/91	
BANCTENN CORP	TN				X	X				12/18/91	
BANK OF NEW ENGLAND CORP	MA	NO ITEMS								10/31/91	
BANKERS TRUST NEW YORK CORP	NY				X	X				12/17/91	
BEAN CAROLYN PUBLISHING LTD	DE				X	X				12/17/91	
BERES INDUSTRIES INC	NJ						X			12/23/91	
BIOCONTROL TECHNOLOGY INC	PA				X	X				12/16/91	
BORLAND INTERNATIONAL INC	DE	X								12/20/91	
BRAJDAS CORP	CA				X	X				12/19/91	
BUTLER NATIONAL CORP	MN				X	X				12/13/91	
CARDINAL FINANCIAL GROUP INC	DE				X	X				12/18/91	
CASCADE INTERNATIONAL INC	UT	X	X			X				11/02/91	
CEC INDUSTRIES CORP	NV	X				X				12/11/91	
CECO FILTERS INC	DE				X					12/23/91	
CELTRIX PHARMACEUTICALS INC	DE	X				X				12/12/91	
CENTRAL BANKING GROUP INC	OK						X			12/17/91	
GENVILL DEVELOPMENT CORP	DE				X	X	X			12/02/91	
CHARGE INC	WA				X					12/17/91	
CHEMICAL BANK GRANTOR TRUST 1990-A	NY				X	X				11/30/91	
CHEMICAL BANKING CORP	DE	X			X	X				12/31/91	
CHIPPEWA RESOURCES CORP/CO	CO	X								12/27/91	
CHIRON CORP	DE	X			X					12/12/91	
CLAIRES STORES INC	DE				X					12/24/91	
CLINICAL TECHNOLOGIES ASSOCIATES INC	DE				X		X			08/29/91	AMEND
COLORADO NATIONAL BANKSHARES INC	CO				X					12/31/91	
COMDISCO RECEIVABLES TRUST 1991-A	DE				X	X				12/13/91	
COMMUNITY FIRST BANKSHARES INC	DE	X				X				12/29/91	
CONSULIER ENGINEERING INC	FL	NO ITEMS								12/12/91	AMEND
CONTROL RESOURCE INDUSTRIES INC	DE	X								12/17/91	
CROP GENETICS INTERNATIONAL CORP	DE	X				X				09/30/91	AMEND
DAUPHIN TECHNOLOGY INC	UT				X	X				12/23/91	
DEERBANK CORP	DE				X	X				12/21/91	
DELPHI INFORMATION SYSTEMS INC /DE/	DE	X				X				12/16/91	
DETREX CORPORATION	MI				X	X				12/18/91	
DISCOVER CARD TRUST 1990 A	DE				X	X				12/16/91	
DISCOVER CARD TRUST 1990 B	DE				X	X				12/16/91	
DISCOVER CARD TRUST 1990 C	DE				X	X				12/16/91	
DISCOVER CARD TRUST 1990 D	DE				X	X				12/16/91	
DISCOVER CARD TRUST 1990 E	DE				X	X				12/16/91	
DISCOVER CARD TRUST 1991 A	DE				X	X				12/16/91	
DISCOVER CARD TRUST 1991 C	DE				X	X				12/16/91	
DISCOVER CARD TRUST 1991 D	DE				X	X				12/16/91	
DISCOVER CARD TRUST 1991 E	DE				X	X				12/16/91	
DISCOVER CARD TRUST 1991 F	DE				X	X				12/16/91	
DR HOLDINGS INC OF DELAWARE	DE				X	X				12/20/91	
EMC INSURANCE GROUP INC	IA	X				X				12/31/91	
ENERGY SERVICE COMPANY INC	DE	X				X				12/09/91	
ENRON CORP	DE				X					12/26/91	
ENVIRONMENTAL CONTROL GROUP INC	DE				X	X				12/17/91	
ENVIRONMENTAL POWER CORP	DE				X	X				12/19/91	
ESPERO ENERGY CORP	WY	X			X					12/20/91	
EVERGREEN RESOURCES INC	CO				X	X				12/27/91	
EXECUTONE INFORMATION SYSTEMS INC	VA				X	X				12/19/91	

BK REPORTS CONT.

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		1	2	3	4	5	6	7	8		
F & C BANCSHARES INC	FL	X					X			12/31/91	
FAB INDUSTRIES INC	DE			X	X					12/18/91	
FALCON CLASSIC CABLE INCOME PROPERTIES L	CA				X					10/03/91	AMEND
FAMOUS RESTAURANTS INC	DE				X					12/16/91	
FIRST CITIZENS BANCORPORATION OF SOUTH C	SC	X				X				12/12/91	
FIRST EXECUTIVE CORP	DE				X	X				12/30/91	
FIRST FINANCIAL CORP /WI/	WI				X					12/16/91	
FIRST REAL ESTATE INVESTMENT TRUST OF NE	NJ			X						11/19/91	
FIRST REAL ESTATE INVESTMENT TRUST OF NE	NJ			X						12/03/91	
FIRST USA CREDIT CARD BACKED NOTES SERIE	DE			X	X					12/16/91	
FIRST USA CREDIT CARD TRUST 1989-A	DE			X	X					12/16/91	
FIRST USA CREDIT CARD TRUST 1989-B	DE			X	X					12/16/91	
FIRSTIER FINANCIAL INC /NE/	NE				X					12/27/91	
FLEET CONSUMER DISCOUNT CO /PA/	RI			X	X					12/16/91	
FLEET FINANCE & MORTGAGE INC/FL/	RI			X	X					12/16/91	
FLEET FINANCE & MORTGAGE INC/NC	RI			X	X					12/16/91	
FLEET FINANCE HOME EQUITY TRUST 1991-2	RI			X	X					12/16/91	
FLEET FINANCE INC /RI/	RI			X	X					12/16/91	
FLEET FINANCE INC /SC/	RI			X	X					12/16/91	
FLEET FINANCE INC /TN/	RI			X	X					12/16/91	
FLEET FINANCE INC OF GEORGIA/GA/	RI			X	X					12/16/91	
FLEET FINANCE INC/DE/	RI			X	X					12/16/91	
FLEET FINANCE OF LOUISIANA INC /LA/	RI			X	X					12/16/91	
FLEET INDUSTRIAL LOAN CO /VA/	RI			X	X					12/16/91	
FLEET INDUSTRIAL LOAN CO OF MINNESOTA IN	RI			X	X					12/16/91	
FLORIDA POWER & LIGHT CO	FL			X						12/13/91	
FORUM GROUP INC	IN			X	X					12/17/91	
FPL GROUP INC	FL			X						12/13/91	
GALACTIC RESOURCES LTD		X		X	X					12/18/91	
GATEWAY FINANCIAL CORPORATION	DE			X	X					12/13/91	
GE CAPITAL MORTGAGE SERVICES INC	NJ	X								12/18/91	
GENERAL DEVELOPMENT ACCEPTANCE CORP	DE			X						03/22/91	
GRACE ENERGY CORP	DE					X				10/18/91	AMEND
HADSON CORP	DE	X				X				12/15/91	
HARRIS & HARRIS GROUP INC	NY	X				X				12/19/91	
HARVEY GROUP INC	NY			X	X					12/26/91	
HAWAII NATIONAL BANCSHARES INC	HI			X	X					12/23/91	
HCA HOSPITAL CORPORATION OF AMERICA	DE			X	X					12/19/91	
HEALTH CORP OF AMERICA	DE			X						12/16/91	
HFC HOME EQUITY LOAN TRUST SERIES 1991-1						X				11/30/91	
HFC HOME EQUITY LOAN TRUST SERIES 1991-2						X				11/30/91	
HISTORIC PRESERVATION PROPERTIES LIMITED	DE	NO ITEMS								12/11/91	AMEND
HISTORIC PRESERVATION PROPERTIES 1988 LI	DE	NO ITEMS								12/11/91	AMEND
HISTORIC PRESERVATION PROPERTIES 1989 LI	DE	NO ITEMS								12/11/91	AMEND
HISTORIC PRESERVATION PROPERTIES 1990 LP	DE	NO ITEMS								12/11/91	AMEND
HOSPITAL CORP OF AMERICA /TN/	TN				X	X				12/19/91	
HOUSEHOLD CREDIT CARD TRUST 1991-1	NV					X				11/30/91	
HYDROGEN ENERGY CORP	UT			X						12/31/91	
IN HOME HEALTH INC /MN/	MN					X				11/11/91	AMEND
INSITUFORM MID AMERICA INC	DE					X				10/15/91	AMEND
IVAX CORP	DE	X				X				12/18/91	
JETBORNE INTERNATIONAL INC	DE	X		X	X					08/13/91	
JONES INTERCABLE INC	CO	X				X				12/19/91	
JONES SPACELINK LTD	CO	X				X				12/19/91	
JUNIPER FEATURES LTD	NY					X				12/02/91	

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		1	2	3	4	5	6	7	8			
KAYDOM CORP	DE		X					X		12/31/91		
KIMBALL INTERNATIONAL INC	IN					X				12/19/91		
KOMAG INC /DE/	DE		X					X		12/20/91		
KRUPP GOVERNMENT INCOME TRUST-II						X				12/09/91		
LAKESIDE BANCSHARES INC	LA					X				11/20/91		
LANCER ORTHODONTICS INC /CA/	CA					X		X		12/09/91		
LANDMARK BANCORP	CA		X					X		12/06/91		
LATSHAW ENTERPRISES INC	DE		X					X		12/13/91		
LEISURE TECHNOLOGY INC	DE			X				X		12/20/91		
LUND INTERNATIONAL HOLDINGS INC	DE					X				12/12/91		
MALLARD COACH CO INC	DE		NO ITEMS								12/12/91	AMEND
MALLARD COACH CO INC	DE					X				12/26/91		
MARIETTA CORP	NY					X		X		12/26/91		
MARINE MIDLAND BANK N A						X		X		11/25/91		
MARRIOTT CORP	DE					X		X		12/23/91		
MBIA INC	CT		X			X				12/12/91		
MEDECI CORP	NV					X		X		12/24/91		
MEDIQ INC	DE					X				12/19/91		
MERCOM INC	MI					X		X		12/17/91		
MERIDIAN GRANTOR TRUST 1991-A	IL					X		X		12/16/91		
MERRILL LYNCH MORTGAGE INVESTORS INC /DE	DE					X				11/15/91		
MIRACLE RECREATION EQUIPMENT CO	IA					X		X		12/20/91		
MULTIVEST REAL ESTATE FUND LTD SERIES IV	MI					X				12/02/91	AMEND	
MULTIVEST REAL ESTATE FUND LTD SERIES VI	MI					X				12/02/91	AMEND	
NATIONAL CONVENIENCE STORES INC /DE/	DE			X		X		X		12/11/91		
NATIONAL HEALTH CARE SYSTEMS INC	CA		X							11/26/91		
NATIONAL HEALTH INVESTORS INC	MD					X		X		12/20/91		
NATIONAL HEALTHCORP L P	DE					X		X		12/20/91		
NISSAN AUTO RECEIVABLES 1991-A GRANTOR T						X		X		12/16/91		
NISSAN AUTO RECEIVABLES 1991-B GRANTOR T	DE					X		X		12/16/91		
OBRIEN ENVIRONMENTAL ENERGY INC	DE					X				07/31/91		
OGDEN CORP	DE					X		X		12/27/91		
OGDEN PROJECTS INC	DE					X		X		12/27/91		
OILTECH INC	NV		X	X				X		12/06/91		
OLD STONE CORP	RI							X		10/15/91	AMEND	
ONE LIBERTY PROPERTIES INC	MD					X		X		12/09/91		
ORANGE BANCORP	CA					X				12/23/91		
P LEINER NUTRITIONAL PRODUCTS CORP	DE					X		X		12/24/91		
PACCAR FINANCIAL CORP	WA					X		X		12/19/91		
PBL ACQUISITION CORP	DE					X				12/30/91		
PETROLANE FINANCE CORP	DE					X		X		12/20/91		
PETROLANE GAS SERVICE LIMITED PARTNERSHI	DE					X		X		12/20/91		
PHOENIX NETWORK INC	DE					X		X		12/27/91		
PHYSIO TECHNOLOGY INC	KS		X	X				X		12/19/91		
PIEZO ELECTRIC PRODUCTS INC	DE					X		X		12/31/91		
PORTFOLIO PUBLISHING INC	DE					X				12/10/91		
PRESTON CORP	MD					X				12/12/91		
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE					X		X		12/17/91		
PRUDENTIAL HOME MORTGAGE SECURITIES COMP	DE					X		X		12/18/91		
R F INDUSTRIES LTD	NV					X		X		12/16/91		
RADVA CORP	VA					X				12/11/91		
RAYCHEM CORP	DE					X				12/20/91		
REGENCY EQUITIES CORP	DE					X				12/31/91		
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE		X					X		12/30/91		
RURAL ELECTRIC COOPERATIVE GRANTOR TRUST	NY					X		X		12/20/91		