

sec news digest

Issue 91-231

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December 2, 1991

DEC 3 1991

NOTICE OF COMMISSION MEETINGS

U.S. SECURITIES
EXCHANGE COMMISSION

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesdays, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

CLOSED MEETING - TUESDAY, DECEMBER 3, 1991 - 2:30 P.M.

The subject matter of the December 3 closed meeting will be: Institution of administrative proceedings of an enforcement nature; Settlement of administrative proceedings of an enforcement nature; Institution of injunctive actions; Settlement of injunctive actions; and Litigation matter.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Edward Pittman at (202) 272-2400.

ADMINISTRATIVE PROCEEDINGS

RONALD WHEELER, SR. AND RONALD WHEELER, JR. PERMANENTLY BARRED

The Commission announced today that on November 25 it ordered that Ronald D. Wheeler, Sr. and Ronald D. Wheeler, Jr. be permanently barred from association with any broker, dealer, investment adviser, investment company or municipal securities dealer. The Wheelers failed to appear at a hearing scheduled for October 8, 1991. The Commission found, based on the order instituting proceedings, that Ronald D. Wheeler, Sr. and Ronald D. Wheeler, Jr. were the former President and former trader, respectively, at Stoneridge Securities, Inc. (Stoneridge) from 1983 until it ceased operations in February 1988. Stoneridge was headquartered in Las Vegas, Nevada. The Wheelers defrauded the public through the offer and sale of two blind pool offerings. They willfully violated the antifraud provisions of the securities laws and rules thereunder. On September 18, 1989, the U.S. District Court for Nevada entered orders of permanent injunction by consent against Wheeler, Sr. and Wheeler, Jr. for the same conduct. (Rel. 34-29982)

JOHN MULHEREN, JR.'S BAR REMOVED

The Commission entered an Order Vacating the Order Instituting Public Proceeding Pursuant to Section 15(b)(6) of the Securities Exchange Act of 1934, Making Findings, and Imposing Remedial Sanctions against John A. Mulheren, Jr., formerly the chief executive officer and managing partner of Jamie Securities Company, which formerly was registered with the Commission and a member of the New York Stock Exchange.

The Commission's action vacates the previous Order barring Mulheren's association with any broker, dealer, investment advisor, investment company or municipal securities dealer. The prior Order contained a proviso that the Order would be vacated by the Commission upon application by Mulheren if Mulheren's conviction in the Southern District of New York [U.S. v. John A. Mulheren, Jr., No. 89 Cr. 452, 1990] on one felony count of conspiracy to commit securities fraud and three felony counts of securities fraud was reversed or vacated.

Mulheren's conviction was reversed and dismissed by the U.S. Court of Appeals for the Second Circuit on July 10, 1991 [US v. Mulheren, 90-1691]. Mulheren subsequently applied for removal of the bar and, accordingly, the Commission has vacated its prior Order. (Rel. 34-29987)

ORDER MAKING FINDINGS AND IMPOSING REMEDIAL SANCTIONS ENTERED AGAINST GREAT LAKES EQUITIES CO. AND G. REYNOLDS SIMS

The Commission announced the entry of an Order Making Findings and Imposing Remedial Sanctions in the previously instituted public administrative proceedings against Great Lakes Equities Co. (GLE) and G. Reynolds Sims (Sims) based on their willful violations of the antifraud, net capital and securities registration provisions of the federal securities laws. The Commission's Order finds that, among other things, in the offer and sale of three "penny stocks," the respondents made materially false and misleading statements and omissions regarding, among other things, the mark-ups, which were as high as 200% or more; the financial condition of the companies; the risks associated with the investments; and the prevailing and future market price of the stock. The Order also finds that GLE, aided and abetted by Sims, failed to maintain the minimum required net capital. Finally, the Order finds that Sims violated the securities registration provisions in connection with the offer and sale of securities, namely, promissory notes. The Order bars GLE and Sims from association with any regulated entity and revokes GLE's registration as a broker dealer. (Rel. 34-29988)

CIVIL PROCEEDINGS

FORMER PENNY STOCK BROKERAGE FIRM OFFICIALS SUED

The Commission announced that on November 22 a complaint for Civil Injunction and Other Equitable Relief was filed in the U.S. District Court for the Northern District of Texas against Rebecca M. Mendenhall, Michael P. Rennert and James A. Rennert. The defendants are former officers and directors of Capital First Securities, a now defunct broker-dealer.

The complaint alleges that defendants Mendenhall and Michael Rennert violated the antifraud provisions of the federal securities laws and aided and abetted Capital First's violation of those provisions by arranging for the false closing of an "all or none" penny stock offering being underwritten by the firm. The complaint also alleges that each of the defendants, through Capital First registered representatives, made material misrepresentations and omissions to prospective investors in another penny stock concerning, among other things, the risks and expected return from an investment. The complaint further alleges that Michael Rennert caused Capital First to mark-up the price of these two penny stocks so that the price charged to customers was excessive when considered in relation to the prevailing market price. Finally, the complaint alleges that Michael Rennert failed to disclose the excessive mark-up to customers. [SEC v. Rebecca M. Mendenhall, Michael P. Rennert and James A. Rennert, USDC/ND TX, Dallas Division, Civil Action No. 3-91CV2518-9] (LR-13104)

FORMER MERRILL LYNCH SECURITIES SALESPERSON ENJOINED AND ORDERED TO PAY RESTITUTION

The Commission announced that on November 27 a final judgment of permanent injunction by consent was entered by Judge John Coughenour in U.S. District Court for the Western District of Washington against Molly C. Wilson of Seattle, Washington. Molly Wilson is a securities salesperson formerly associated with Merrill Lynch Pierce Fenner & Smith and Cowles Sabol & Co. Without admitting or denying the allegations of the Commission's complaint, Wilson was enjoined from further violations of Section 17(a) of the Securities Act of 1933, Section 10(b) of the Securities Exchange Act of 1934, and Rule 10b-5 thereunder and ordered to pay restitution of \$408,612 and prejudgment interest to former customers. The Commission's complaint alleged that Wilson failed to disclose, among other things, her intent to misappropriate customer funds intended for the purchase of securities. Wilson was sentenced on November 22, 1991 in King County, Washington to 75 months in prison and ordered to pay restitution on related criminal charges. [SEC v. Molly C. Wilson, C91-1146(Z)C, W.D. WA] (LR-13105)

INVESTMENT COMPANY ACT RELEASES

T. ROWE PRICE INSTITUTIONAL TRUST

An order has been issued under Section 8(f) of the Investment Company Act declaring that T. Rowe Price Institutional Trust has ceased to be an investment company. (Rel. IC-18419 - November 26)

DR FUNDS INC.

A notice has been issued giving interested persons until December 23 to request a hearing on an application filed by DR Funds Inc. for an order under Section 8(f) of the Investment Company Act declaring that it has ceased to be an investment company. (Rel. IC-18421 - November 27)

KEMPER INVESTMENT PORTFOLIOS

A conditional order has been issued on an application filed by Kemper Investment Portfolios (Fund) and Kemper Financial Services, Inc. under Section 6(c) of the Investment Company Act. The conditional order exempts applicants from the provisions of Sections 18(f), 18(g) and 18(i) of the Act to the extent necessary to permit the Fund to issue two classes of securities for each of its portfolios, one class of which will convert to the other class after a specified time. Both classes of shares will

represent interests in the same portfolios and will be the same in all respects except four instances. First, only one class will be subject to a contingent deferred sales load, Rule 12b-1 plan fees and certain related expenses. Second, the 12b-1 class will bear the voting requirements of such plan. Third, each class will have different exchange, reinvestment and dividend reinvestment privileges. Fourth, each class will have a different designation. (Rel. IC-18422 - November 27)

SCI/TECH HOLDINGS, INC.

An order has been issued under Sections 6(c) and 17(b) of the Investment Company Act exempting Sci/Tech Holdings, Inc. (Sci/Tech), Merrill Lynch Asset Management, Inc. and Merrill Lynch Funds Distributor, Inc. from the provisions of Sections 12(d)(1), 17(a) and 17(d) of the Act, and Rule 17d-1 thereunder. The order also approves certain transactions under Section 17(d) and Rule 17d-1 thereunder. The order permits Sci/Tech to transfer a portion of its assets to a newly formed, wholly-owned subsidiary that is a registered investment company and to distribute to Sci/Tech's shareholders the stock of the subsidiary received in exchange for the transfer of assets. (Rel. IC-18423 - November 27)

ROBERT BAIRD & CO. INC.

Robert W. Baird & Co. Incorporated has been granted a temporary, conditional order under Section 9(c) of the Investment Company Act. Also, a notice has been issued of its request for a permanent, conditional order, exempting it from the provisions of Section 9(a) of the Act to relieve it from any ineligibility resulting from applicant's employment of an individual who is subject to a securities-related injunction. The temporary order will expire on the earlier of 90 days from the entry of the temporary order or the date on which final action is taken on the request for a permanent order. Interested persons have until December 23, 1991, to request a hearing on applicant's request for a permanent order. (Rel. IC-18424 - November 27)

HOLDING COMPANY ACT RELEASES

GPU SERVICE CORPORATION

An order has been issued authorizing a proposal by GPU Service Corporation (Service), a subsidiary company of General Public Utilities Corporation, a registered holding company. Service proposes to enter into short-term and long-term agreements to lease portions of the reserve computer capacity of its computer network to nonaffiliates and, in connection therewith, to offer technical and operational support services from time to time through December 31, 2001. (Rel. 35-25415)

CSW CREDIT, INC.

A notice has been issued giving interested persons until December 23 to comment on a proposal by CSW Credit, Inc. (Credit), a nonutility subsidiary company of Central and South West Corporation, a registered electric utility holding company. Credit requests an extension of its existing authority through December 31, 1992 to borrow up to \$624 million to finance the factoring of receivables. Credit also requests authority to borrow through Dec. 31, 1992 up to an additional \$200 million to finance the factoring of affiliate receivables. (Rel. 35-25416)

CENTRAL AND SOUTH WEST CORPORATION

A notice has been issued giving interested persons until December 23 to request a hearing on a proposal by Central and South West Corporation (CSW), a registered electric utility holding company. CSW requests an extension of previously granted authority through December 31, 1992 to finance and purchase up to \$500 million aggregate principal amount of CSW common stock. The common stock would be placed in a leveraged employee stock ownership plan, which is part of CSW's Employees' Thrift Plan. (Rel. 35-25416)

CONSOLIDATED NATURAL GAS COMPANY

A notice has been issued giving interested persons until December 23 to request a hearing on a proposal by Consolidated Natural Gas Company (Consolidated), a registered holding company, and CNG Energy Company (Energy), a wholly owned nonutility subsidiary company of Consolidated. Consolidated proposes through December 31, 1996 to provide Energy with up to \$15 million to invest in preliminary project development of qualifying cogeneration facilities. Consolidated proposes to provide the funds to Energy by purchasing shares of Energy common stock, \$1,000 par value, making open account advances and/or making long-term loans to Energy. (Rel. 35-25416)

LOUISIANA POWER AND LIGHT COMPANY

A notice has been issued giving interested persons until December 23 to request a hearing on a proposal by Louisiana Power and Light Company, a public-utility subsidiary of Entergy Corporation, a registered holding company, to enter into demand side management programs for use by its residential, commercial and industrial customers. (Rel. 35-25416)

LOUISIANA POWER & LIGHT COMPANY

A notice has been issued giving interested persons until December 23 to request a hearing on a proposal by Louisiana Power & Light Company (LP&L), an electric public-utility subsidiary company of Entergy Corporation, a registered holding company. LP&L proposes to acquire the electric systems it currently operates under operating agreements with six towns or cities in Louisiana. (Rel. 35-25416)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTINGS GRANTED

An order has been issued granting the application of the American Stock Exchange to strike from listing and registration ElectroSound Group, Inc., Common Stock, Par Value 1 ¢. (Rel. 34-29993)

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Pansophic Systems, Incorporated, Common Stock, No Par Value. (Rel. 34-30008)

An order has been issued granting the application of the New York Stock Exchange to strike from listing and registration Hartford Fire Insurance Company, Class A Preferred Stock, Series 2. (Rel. 34-30009)

WITHDRAWALS SOUGHT

A notice has been issued giving interested persons until December 18 to comment on the application of Burlington Industries Capital, Inc. to withdraw its 16.875% Senior Discount Debentures, due 2004; and Senior Floating Rate Notes, due 1999, from listing and registration on the Pacific Stock Exchange. (Rel. 34-29995)

A notice has been issued giving interested persons until December 18 to comment on the application of Burlington Holdings, Inc. to withdraw its Series B Junior Subordinate Discount Debentures, due 2003, from listing and registration on the Pacific Stock Exchange. (Rel. 34-29996)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved a proposed rule change submitted by the Pacific Stock Exchange (SR-PSE-90-14) that provides for the re-commencement of the trading of options on the PSE Technology Index and the re-classification of the Index as broad-based. Publication of the order is expected in the Federal Register during the week of December 2. (Rel. 34-29994)

The Commission has approved a proposed rule change filed under Rule 19b-4 by the New York Stock Exchange (SR-NYSE-91-35) to make permanent the portion of the NYSE's proposal regarding the entry and execution of market-on-close (MOC) procedures to provide that a MOC order is to be executed in its entirety at the NYSE's closing price. It also proposes that, if it is not so executed, it is to be cancelled. Finally, it proposes to extend the pilot program concerning the pricing and execution of matched MOC orders to run concurrently with the NYSE's off-hours trading session pilot program due to expire on May 24, 1993. (Rel. 34-30004)

IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change (SR-Phlx-91-42) filed by the Philadelphia Stock Exchange which provides for increasing Exchange imposed charges per contract in cross rate currency options has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the order is expected in the Federal Register during the week of December 2. (Rel. 34-29997)

A proposed rule change (SR-NYSE-91-39) filed by the New York Stock Exchange to reduce selected floor facility fees, including a restructure of vendor services fees, has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. Publication of the order is expected in the Federal Register during the week of December 2. (Rel. 34-29998)

APPROVAL OF TEMPORARY REGISTRATION AS A CLEARING AGENCY

The Commission approved an application by International Securities Clearing Corporation for temporary registration as a clearing agency until November 30, 1993. Publication of the order is expected in the Federal Register during the week of December 2. (Rel. 34-30005; IS-347)

PROPOSED RULE CHANGE

The American Stock Exchange filed a proposed rule change (SR-AMEX-91-12) to list and trade index warrants based on the Standard & Poor's 500 Composite Stock Price Index. Publication of the proposal is expected in the Federal Register during the week of December 2. (Rel. 34-30006)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGES

The Commission granted accelerated approval to a proposed rule change filed by the Pacific Stock Exchange (SR-PSE-91-34) filed under Rule 19b-4 to extend the PSE's alternate specialist pilot program until December 1, 1992. (Rel. 34-30007)

The Commission granted accelerated approval to a proposed rule change (SR-NYSE-91-33) filed by the New York Stock Exchange (SR-NYSE-91-33) to modify NYSE Rule 703 to provide for the listing of long-term equity options that expire up to 39 months from the date they are listed. The proposal also amends the text of NYSE Rule 703 to reflect the permanent approval of the NYSE's near-term expiration pilot program, which provides for the listing of series in stock options with two near-term expiration months and allows a maximum of four expiration months open for trading at any one time. Publication of the order is expected in the Federal Register during the week of December 2. (Rel. 34-30010)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-3 U S TRUST CORP, 114 WEST 47TH ST, NEW YORK, NY 10036 (212) 852-1000 - 250,000 (\$11,015,625) COMMON STOCK. 250,000 PREFERRED STOCK. (FILE 33-44058 - NOV. 22) (BR. 13)
- S-8 SUN CO INC, 100 MATSONFORD RD, RADNOR, PA 19087 (215) 293-6000 - 5,800,000 (\$159,152,000) COMMON STOCK. (FILE 33-44059 - NOV. 22) (BR. 13)
- S-4 COEUR D ALENE MINES CORP, 400 COEUR D ALENE MINES BLDG, 505 FRONT AVE, COEUR D ALENE, ID 83814 (208) 667-3511 - 3,324,844 (\$51,114,689) COMMON STOCK. (FILE 33-44096 - NOV. 22) (BR. 1)
- S-3 SHELL OIL CO, ONE SHELL PLZ, P O BOX 2463, HOUSTON, TX 77002 (713) 241-4083 - 250,000,000 (\$250,000,000) STRAIGHT BONDS. (FILE 33-44128 - NOV. 22) (BR. 11)
- S-4 ALLWASTE INC, 3040 POST OAK BLVD STE 1300, HOUSTON, TX 77056 (713) 623-8777 - 2,113,891 (\$10,696,288) COMMON STOCK. (FILE 33-44129 - NOV. 22) (BR. 8)
- S-8 INTERMETRICS INC, 733 CONCORD AVE, CAMBRIDGE, MA 02138 (617) 661-1840 - 307,459 (\$1,383,565.50) COMMON STOCK. (FILE 33-44130 - NOV. 22) (BR. 9)
- S-3 RPM INC/OH/, 2628 PEARL RD, P O BOX 777, MEDINA, OH 44258 (216) 273-5090 - 235,000 (\$4,523,750) COMMON STOCK. (FILE 33-44131 - NOV. 22) (BR. 2)

REGISTRATIONS CONTINUED

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- N-1A FRANKLIN MUNICIPAL SECURITIES TRUST, 777 MARINERS ISLAND BLVD, SAN MATEO, CA 94404 (415) 378-2000 - INDEFINITE SHARES. (FILE 33-44132 - NOV. 22) (BR. 18 - NEW ISSUE)
- N-1A VALUE LINE ADJUSTABLE RATE US GOVERNMENT SECURITIES FUND INC, 711 3RD AVE, NEW YORK, NY 10017 (212) 687-3965 - INDEFINITE SHARES. UNDERWRITER: VALUE LINE SECURITIES INC. (FILE 33-44133 - NOV. 22) (BR. 16 - NEW ISSUE)
- S-1 SCORPION TECHNOLOGIES INC, 90 ALBRIGHT WAY, LOS GATOS, CA 95030 (408) 866-5700 - 2,300,000 (\$13,800,000) COMMON STOCK. 200,000 (\$1,440,000) COMMON STOCK. 2,500,000 (\$18,000,000) COMMON STOCK. 2,500,000 (\$22,500,000) COMMON STOCK. 3,000,000 (\$18,000,000) COMMON STOCK. (FILE 33-44135 - NOV. 25) (BR. 3)
- N-2 STRATEGIC GLOBAL INCOME FUND INC, 1285 AVE OF THE AMERICAS, NEW YORK, NY 10019 (212) 713-2712 - 5,750,000 (\$69,000,000) COMMON STOCK. UNDERWRITER: PAINEWEBBER INC. (FILE 33-44152 - NOV. 22) (BR. 18 - NEW ISSUE)
- S-3 THOMAS & BETTS CORP, 1001 FRONTIER RD, BRIDGEWATER, NJ 08807 (908) 685-1600 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-44153 - NOV. 22) (BR. 3)
- S-3 IOWA ELECTRIC LIGHT & POWER CO, 200 FIRST STREET SE, CEDAR RAPIDS, IA 52401 (319) 398-4411 - 100,000,000 (\$100,000,000) MORTGAGE BONDS. (FILE 33-44154 - NOV. 22) (BR. 8)
- S-1 ANDERSONS, P O BOX 119, MAUMEE, OH 43537 (419) 893-5050 - 10,000,000 (\$10,000,000) LIMITED PARTNERSHIP CERTIFICATE. 1,000 (\$325,000) COMMON STOCK. 1,000 (\$1,000) COMMON STOCK. (FILE 33-44155 - NOV. 22) (BR. 7)
- S-3 BAY STATE GAS CO /NEW/, 300 FRIBERG PKWY, WESTBOROUGH, MA 01581 (508) 836-7000 (FILE 33-44156 - NOV. 22) (BR. 7)
- S-3 BOSTON EDISON CO, 800 BOYLSTON ST, BOSTON, MA 02199 (617) 424-2000 - 2,990,000 (\$65,966,875) COMMON STOCK. (FILE 33-44157 - NOV. 22) (BR. 7)
- S-1 CAPITAL PREFERRED YIELD FUND II L P, 7175 W JEFFERSON AVE STE 3000, LAKEWOOD, CA 90235 (303) 980-1000 - 260,000 (\$65,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-44158 - NOV. 22) (BR. 5 - NEW ISSUE)
- S-3 COOPER TIRE & RUBBER CO, LIMA & WESTERN AVENUES, FINDLAY, OH 45840 (419) 423-1321 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-44159 - NOV. 22) (BR. 5)
- S-3 COMMONWEALTH ENERGY SYSTEM, ONE MAIN ST, CAMBRIDGE, MA 02142 (617) 225-4000 (FILE 33-44161 - NOV. 22) (BR. 7)
- S-3 ALLIANCE PHARMACEUTICAL CORP, 3040 SCIENCE PARK RD, SAN DIEGO, CA 92121 (619) 558-4300 - 636,140 (\$15,744,465) COMMON STOCK. (FILE 33-44162 - NOV. 22) (BR. 4)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ADVANCED ENVIRON RECYCLING T CL A DAVIS J MORTON ET AL	13D	11/19/91	1,259 9.7	00794710 8.5	UPDATE
AUMATHAEA RES INC MCALPINE CHARLES LOCKHART	COM 13D	6/27/91	559 15.6	04099410 13.1	UPDATE
CAM DATA SYS INC DAVIS J MORTON ET AL	COM 13D	5/ 4/91	91 8.1	13173010 4.9	UPDATE
CONSUMAT SYS MEDICAL WASTE ASSOC ET AL	COM 13D	11/15/91	1,352 29.8	21047710 0.0	NEW
CYBERMEDIC INC CMED PARTNERS LTD ET AL	COM 13D	9/19/91	203 12.3	23249120 11.7	UPDATE
ELCOR CORP GAMCO INVESTORS INC ET AL	COM 13D	11/22/91	954 13.1	28444310 14.1	UPDATE
FIRECOM INC MENDEZ PAUL	COM 13D	11/14/91	1,036 20.6	31815710 20.6	UPDATE
JETRONIC INDS INC AMERICAN FINANCIAL CORP ET AL	COM 13D	11/21/91	0 0.0	47717810 0.0	NEW
MCCAW CELLULAR COMMUNICATION CLASS A MCCAW JOHN E JR	13D	11/12/91	10,258 5.6	57946810 6.5	UPDATE
MEDIA GEN INC GAMCO INVESTORS INC ET AL	CLASS A 13D	11/22/91	8,268 31.8	58440410 30.7	UPDATE
MICROWAVE LABS INC INTERSOUTH PARTNERS II ET AL	COM 13D	11/13/91	2,408 37.2	59599310 33.5	UPDATE
MONTGOMERY WARD HOLDING LIEBERMAN MYRON	COM CL A 13D	11/22/91	2,506 11.8	61499010 11.8	UPDATE
NATIONAL ENTERPRISES INC IND ARENSCOR (CANADA) INC	COM 13D	10/15/91	12,711 64.0	63581910 64.0	UPDATE
QUADRAX CORP DAVIS J MORTON ET AL	COM 13D	11/19/91	544 4.1	74690510 9.3	UPDATE
RECOGNITION EQUIP INC CENTRAL NATL-GOTTESMAN ET AL	COM 13D	11/14/91	1,225 10.3	75623110 9.2	UPDATE
REEBOK INTERNATIONAL LTD RUBIN ROBERT STEPHEN ET AL	COM 13D	11/26/91	11,750 12.9	75811010 58.3	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING
					STATUS
STAPLES INC	COM		712	85503010	
DESAI CAPITAL MGMT INC ET AL	13D	9/26/91	4.2	4.8	UPDATE
SUDBURY INC	COM		1,270	86463510	
SUTER PLC ET AL	13D	11/25/91	9.7	9.0	UPDATE
TRAVELERS CORP	COM		5,299	89418010	
AMERICAN GENERAL CORP	13D	11/25/91	5.1	5.1	UPDATE
TRIPLE THREAT ENTERPRISES	COM		43	89674010	
SCHINNER JOHN L	13D	11/15/91	5.1	0.0	NEW
UNITED SVCS ADVISORS	CUM PART PFD N V		359	91147420	
ROBERTSON STEPHENS ORPHAN FD	13D	11/ 8/91	9.8	8.6	UPDATE
USLIFE CORP	COM		755	91731810	
TWEEDY BROWNE CO L P ET AL	13D	11/26/91	4.9	5.2	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
DIAGNOSTEK INC	DE	NO ITEMS							07/30/90	AMEND
DIAL CORPORATION	AZ				X		X		11/21/91	
ENVIRONMENTAL MONITORING & TESTING CORPO	DE				X				11/15/91	
ENZON INC	DE	X							11/14/91	AMEND
EQUITEC INCOME REAL ESTATE INVESTORS B	CA			X			X		11/18/91	
EQUITEC INCOME REAL ESTATE INVESTORS C	CA				X				11/18/91	
EQUITEC INCOME REAL ESTATE INVESTORS EQU	CA			X			X		11/18/91	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
EQUITEC MORTGAGE INVESTORS FUND IV	CA				X		X			11/18/91	
EQUITEC REAL ESTATE INVESTORS FUND XII	CA				X		X			11/18/91	
EQUITEC 79 REAL ESTATE INVESTORS	CA				X		X			11/18/91	
EVERGREEN RESOURCES INC	CO					X	X			10/10/91	AMEND
EVERGREEN RESOURCES INC	CO					X				11/22/91	
EXPLORATION CO	CO				X		X			11/25/91	
FBS MORTGAGE CORP MORTGAGE PASS THR CERT	NV				NO ITEMS					11/14/91	
FINTECH INC	CO	X	X	X	X	X	X			10/27/91	
FIRST AMERICAN FINANCIAL CORP	CA		X				X			11/08/91	
FIRST INTERSTATE BANK OF NEVADA NATIONAL						X				11/15/91	
FIRST INTERSTATE BANK OF WASHINGTON NA						X				11/15/91	
FIRST MIDWEST BANCORP INC	DE				X	X				11/20/91	
FIRST USA BANK	DE				X	X				11/15/91	
FIRST USA CREDIT CARD BACKED NOTES SERIE	DE				X	X				11/15/91	
FIRST USA CREDIT CARD TRUST 1989-B	DE				X	X				11/15/91	
FLAGSHIP FINANCIAL CORP	PA				X		X			10/22/91	AMEND
FORD CREDIT 1991-B GRANTOR TRUST	DE				X	X				11/14/91	
FORD CREDIT 1991-B GRANTOR TRUST	DE				X	X				11/15/91	
FORUM GROUP INC	IN				X	X				10/29/91	
FPL GROUP INC	FL						X			11/14/91	
GATES FA DISTRIBUTING INC	DE				X	X				11/15/91	
GEMINI EQUIPMENT PARTNERS INCOME FUND V	VA				X					11/15/91	
GEMINI EQUIPMENT PARTNERS INCOME FUND X	VA				X					11/15/91	
GEMINI 87-88 XI L P	VA				X					11/15/91	
GEMINI 87-88 XII L P	VA				X					11/15/91	
GEMINI 87-88 XIII L P	VA				X					11/15/91	
GEMINI 87-88 XIV L P	VA				X					11/15/91	
GEMINI 87-88 XVI L P	VA				X					11/15/91	
GOLD KING CONSOLIDATED INC	CO	X	X				X			11/06/91	
GRANITE STATE BANKSHARES INC	NH		X				X			08/02/91	AMEND
GREYHOUND FINANCIAL CORP	DE				X	X				11/21/91	
HASBRO INC	RI				X	X				11/14/91	
HBO & CO	DE				X	X				11/14/91	
HIA INC	NY	X					X			07/23/91	
ICH CORP	DE				X	X				11/18/91	
INTEGRA FINANCIAL CORP	PA				X	X				11/15/91	
INTEGRA FINANCIAL CORP	PA				X	X				11/21/91	
INTEK DIVERSIFIED CORP	DE				X					11/15/91	
INTERNATIONAL MUREX TECHNOLOGIES CORP					X	X				11/13/91	
ITT HARTFORD GROUP INC /DE	DE				X	X				11/21/91	
KNOWLEDGEWARE INC	GA				X	X				11/19/91	
KRANTOR CORP	DE				X	X				07/03/91	
LANDMARK BANCSHARES CORP	MO				X	X				11/19/91	
LIFECO INVESTMENT GROUP INC	FL				X					11/19/91	AMEND
MAGNETECH CORP	DE				X					10/29/91	
MAXTOR CORP	DE				X	X				11/14/91	
MEMBERS SERVICE CORP	CO				X	X				11/15/91	
MERIDIAN GRANTOR TRUST 1991-A	IL				X	X				11/15/91	
NEW LINE CINEMA CORP	DE				X	X				11/21/91	
NISSAN AUTO RECEIVABLES CORP /DE	DE				X	X				11/15/91	
NOONEY REAL PROPERTY INVESTORS LP	NO				X					11/01/91	
NORTH CANADIAN OILS LTD					X					11/20/91	
NORTHERN TRUST CORP	DE				X	X				11/19/91	
NORWEST CORP	DE						X			11/22/91	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
NUCLEAR SUPPORT SERVICES INC	VA								X	01/22/91	AMEND
OSTEOTECH INC / DE	DE					X				11/11/91	
OVERTHRUST OIL ROYALTY CORP	CO		X							11/14/91	
PACIFIC GAS & ELECTRIC CO	CA					X				11/21/91	
PHARMACEUTICAL RESOURCES INC						X	X			11/21/91	
PHOTOGRAPHIC SCIENCES CORP	NY					X				11/19/91	
PRESIDENTIAL REALTY CORP/NEW/DE	DE					X	X			11/14/91	
PUBLIC SERVICE ELECTRIC & GAS CO	NJ					X				11/21/91	
RANGER OIL LTD						X				11/22/91	
RCM TECHNOLOGIES INC	NV					X				11/18/91	
RE CAPITAL CORP /DE/	DE					X	X			11/15/91	
RESERVE INDUSTRIES CORP /NM/	NM					X				11/11/91	
RESORT INCOME INVESTORS INC	DE					X				11/19/91	
RETIREMENT LIVING TAX EXEMPT MORTGAGE FU	DE							X		12/31/90	AMEND
ROTHCHILD COMPANIES INC	FL		X							11/18/91	
SAFEWAY AUSTRALIA HOLDINGS INC	DE					X	X			11/13/91	
SAFEWAY CANADA HOLDINGS INC	DE					X	X			11/13/91	
SAFEWAY INC	DE					X	X			11/13/91	
SAFEWAY U S HOLDINGS INC	DE					X	X			11/13/91	
SANDATA INC	DE							X		09/17/91	AMEND
SANIFILL INC	DE					X				11/20/91	
SCECORP	CA					X				11/20/91	
SCECORP	CA					X				11/22/91	
SCHERING PLOUGH CORP	NJ					X				11/20/91	
SEALY CORP	DE	X						X		11/07/91	
SECURITY PACIFIC CREDIT CARD TRUST 1990-								X		11/15/91	
SFM CORP	NJ					X				11/01/91	
SOUTHERN CALIFORNIA EDISON CO	CA							X		11/20/91	
SOUTHERN CALIFORNIA EDISON CO	CA							X		11/22/91	
SOUTHWEST OIL & GAS INCOME FUND X-B LP	DE	X						X		09/30/91	
SOUTHWEST OIL & GAS 1990-91 INCOME PROGR	DE	X						X		09/30/91	AMEND
SOUTHWEST OIL & GAS 1990-91 INCOME PROGR	DE	X								11/14/91	
SOUTHWEST ROYALTIES INSTITUTIONAL INCOME	DE	X						X		09/30/91	AMEND
SOUTHWEST ROYALTIES INSTITUTIONAL 1990-9	DE	X						X		09/30/91	
SOUTHWEST ROYALTIES INSTITUTIONAL 1990-9	DE	X								11/14/91	
SPOUSE REITZ STORES INC	OR					X	X			11/15/91	
SULLIVAN DENTAL PRODUCTS INC	DE	X						X		10/30/91	
TALMAN FINANCE CORP C	DE					X	X			10/31/91	
TALMAN FINANCE CORP G	DE					X	X			11/08/91	
THOMAS & BETTS CORP	NJ							X		11/13/91	AMEND
TIPPERARY CORP	TX					X	X			11/20/91	
TOWN & COUNTRY CORP	MA	X						X		11/08/91	
TRANSAMERICA OCCIDENTAL LIFE INSURANCE C	CA					X	X			11/15/91	
UGI CORP	PA					X	X			11/20/91	
URETHANE TECHNOLOGIES INC	NV					X	X			11/14/91	
USG CORP	DE					X				11/21/91	
VALLEY NATIONAL CREDIT CARD TRUST 1990-A	NY							X		10/10/91	
VALLEY NATIONAL CREDIT CARD TRUST 1990-A	NY							X		11/13/91	
VIACOM INC	DE					X	X			11/21/91	
VIACOM INTERNATIONAL INC/DE	DE					X	X			11/21/91	
WEATHERFORD INTERNATIONAL INC	DE	X						X		11/22/91	
WETTERAU INC	MO					X	X			11/13/91	
WHITING PETROLEUM CORP	DE					X	X			11/15/91	