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MAY 30 1991

May 29, 1991

U.S. SECURITIES
EXCHANGE COMMISSION

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesdays, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, D.C. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

REMINDER

OPEN MEETING - THURSDAY, MAY 30, 1991 - 10:00 A.M.

The subject matter of the May 30 open meeting will be:

Consideration of whether to adopt a multijurisdictional disclosure system (MJDS) with respect to Canadian companies, consisting of certain rules, forms and schedules that would: (1) permit specified offerings of Canadian issuers to be registered with the Commission under the Securities Act of 1933 using Canadian disclosure documents; (2) permit compliance with Canadian takeover laws to satisfy the Williams Act requirements for certain tender offers in the United States; (3) permit use of Canadian disclosure documents to satisfy registration and reporting requirements under the Securities Exchange Act of 1934; (4) permit, with respect to MJDS offerings, certain Canadian persons to act as sole trustees in connection with indentures qualified under the Trust Indenture Act of 1939; and (5) provide an exemption from certain provisions of the Trust Indenture Act for trust indentures of certain Canadian issuers making offerings under the MJDS.

In conjunction with MJDS, the Commission will consider whether to adopt revisions to certain rules and forms under the Securities Act and the Exchange Act permitting Canadian foreign private issuers to register and report under such Acts on the same basis as other foreign private issuers. FOR FURTHER INFORMATION CONTACT: Anita Klein at (202) 272-3246.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE DELETED OR POSTPONED, PLEASE CONTACT: Paul Atkins (202) 272-2000.

OPEN MEETING - TUESDAY, JUNE 4, 1991 - 10:00 A.M.

The subject matter of the June 4 open meeting will be:

1. Consideration of whether to release for public comment proposed rules, forms and amendments to existing rules that would facilitate multinational tender and exchange offers, including (1) a small issue exemptive rule for exchange offers for foreign equity securities, pursuant to Section 3(b) of the Securities Act; (2) a Securities Act registration statement that would permit the registration of exchange offers and business combinations by foreign private issuers in the United States on the basis of home country disclosure documents prepared in accordance with the requirements of a foreign regulatory authority; and (3) amendments to the Exchange Act that would exempt issuer and third-party tender and exchange offers for the securities of a foreign private issuer from the requirements of the Commission's tender offer rules. FOR FURTHER INFORMATION CONTACT: John C. Maguire at (202) 272-3097.
2. Consideration of whether to issue a release proposing for public comment a new small issue exemptive rule and Securities Act registration form to facilitate the extension of cross-border rights offerings of foreign equity securities to U.S. investors; and amendments to Form F-3 to extend the availability of that Form to certain registrants for registration of rights offerings. FOR FURTHER INFORMATION CONTACT: Victoria Choy or David Messman at (202) 272-3246.
3. Consideration of proposed amendments to Rule 3-19 of Regulation S-X, Rule 15d-2 under the Exchange Act and Forms F-2 and F-3 under the Securities Act relating to age of financial statements, updating requirements and the requirement to provide reconciliation of certain interim financial information prepared using foreign accounting principles. These amendments are intended to expedite foreign issuers' securities offerings in the United States by conforming financial statement updating requirements to the annual and interim updating requirements of a substantial majority of foreign countries. FOR FURTHER INFORMATION CONTACT: Teresa Iannaconi at (202) 272-2553.

OPEN MEETING - THURSDAY, JUNE 6, 1991 - 10:00 A.M.

The subject matter of the June 6 open meeting will be:

1. Consideration of whether to issue three orders approving proposed rule changes by the Municipal Securities Rulemaking Board (MSRB) that: (1) permit the Board to establish and operate a central electronic facility, the Municipal Securities Information Library, through which information regarding municipal securities and their issuers would be made available to market participants and information vendors; (2) amend Rule

G-36 to require underwriters to deliver advance refunding documents to the MSRB; and (3) permit the MSRB to accept voluntary submissions of continuing disclosure information electronically. FOR FURTHER INFORMATION CONTACT: Elizabeth MacGregor at (202) 272-7380.

2. Consideration of whether to issue a release soliciting public comment in connection with a petition for rulemaking which requests that the Commission adopt a rule that would require public reporting of material short security positions in publicly traded companies in a manner analogous to the current reporting requirement for material long security positions. FOR FURTHER INFORMATION CONTACT: George Scargle at (202) 272-2848.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Laura Josephs at (202) 272-2300.

RULES AND RELATED MATTERS

TEMPORARY APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved for a two-year temporary period two proposed rule changes filed under Rule 19b-4 by the New York Stock Exchange (SR-NYSE-90-52 and SR-NYSE-90-53) to extend its trading hours beyond the close of the 9:30 a.m. to 4:00 p.m. trading session to establish a trading session known as the Off-Hours Trading Facility. This facility will consist of: Crossing Session I, which will permit the execution of single-stock, single-sided closing-price orders, and crosses of single-stock, closing-price buy and sell orders; and Crossing Session II, which will permit the execution of crosses of multiple-stock aggregate-price buy and sell orders. (Rel. 34-29237; International Series Rel. 275)

INVESTMENT COMPANY ACT RELEASES

MONARCH LIFE INSURANCE COMPANY

An Order has been issued pursuant to Section 6(c) of the Investment Company Act amending existing orders of exemption (Existing Orders) to add Monarch Services, Inc. (MSI) as a party to the exemptive relief previously granted in each Existing Order issued to Monarch Life Insurance Company and ten affiliates. The Order specifies that MSI acts as principal underwriter with respect to the variable life insurance policies and variable annuity contracts described in the Existing Orders. (Rel. IC-18165 - May 23)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 SHOWSCAN CORP, 1801 CENTURY PARK E STE 1225, LOS ANGELES, CA 90067 (213) 553-2364 - 1,725,000 (\$20,700,000) COMMON STOCK. 150,000 (\$2,160,000) COMMON STOCK. UNDERWRITER: SUTRO & CO INC. (FILE 33-40531 - MAY. 21) (BR. 11)
- F-6 CIFRA SA DE CV /ADR/, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10286 (212) 495-1727 - 20,000,000 (\$2,000,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-40693 - MAY. 21) (BR. 99)
- F-6 NOVO NORDISK A S, DK 2880, BAGSVAERD DENMARK, G7 022 - 50,000,000 (\$2,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-40695 - MAY. 21)
- S-1 ILLINOIS CENTRAL CORP, 233 N MICHIGAN AVE, CHICAGO, IL 60601 (312) 819-7500 - 10,000,000 (\$197,500,000) COMMON STOCK. (FILE 33-40696 - MAY. 21) (BR. 5)
- S-2 SPARTAN MOTORS INC, 1000 REYNOLDS RD, CHARLOTTE, MI 48813 (517) 543-6400 - 575,000 (\$5,318,750) COMMON STOCK. 30,000 (\$277,500) COMMON STOCK. UNDERWRITER: FIRST OF MICHIGAN CORP. (FILE 33-40697 - MAY. 21) (BR. 4)
- S-8 PDG ENVIRONMENTAL INC, 300 OXFORD DR, N PARK DR & BROWNING RD, MONROEVILLE, PA 15146 (412) 856-2200 - 400,000 (\$1,100,000) COMMON STOCK. (FILE 33-40698 - MAY. 21) (BR. 8)
- S-8 PDG ENVIRONMENTAL INC, 300 OXFORD DR, N PARK DR & BROWNING RD, MONROEVILLE, PA 15146 (412) 856-2200 - 350,000 (\$962,500) COMMON STOCK. (FILE 33-40699 - MAY. 21) (BR. 8)
- S-8 PDG ENVIRONMENTAL INC, 300 OXFORD DR, N PARK DR & BROWNING RD, MONROEVILLE, PA 15146 (412) 856-2200 - 250,000 (\$687,500) COMMON STOCK. (FILE 33-40700 - MAY. 21) (BR. 8)
- S-8 RJR NABISCO HOLDINGS CORP, 1301 AVE OF THE AMERICAS, NEW YORK, NY 10019 (212) 258-5600 - 30,000,000 (\$167,805,000) COMMON STOCK. (FILE 33-40702 - MAY. 21) (BR. 3)
- S-6 NUVEEN TAX EXEMPT UNIT TRUST SERIES 618, 333 WEST WACKER DR, C/O JOHN NUVEEN & CO INC, CHICAGO, IL 60606 - INDEFINITE SHARES. (FILE 33-40713 - MAY. 22) (BR. 22 - NEW ISSUE)
- S-8 MIPS COMPUTER SYSTEMS INC /CA/, 950 DEGUIGNE DR, SUNNYVALE, CA 94088 (408) 720-1700 - 2,500,000 (\$38,906,250) COMMON STOCK. (FILE 33-40731 - MAY. 21) (BR. 10)
- S-8 COMPUTRAC INC, 222 MUNICIPAL DR, RICHARDSON, TX 75080 (214) 234-4241 - 500,000 (\$1,000,000) COMMON STOCK. (FILE 33-40732 - MAY. 21) (BR. 9)
- S-8 SUMMIT TECHNOLOGY INC, 21 HICKORY DR, WALTHAM, MA 02154 (617) 890-1234 - 500,000 (\$11,218,750) COMMON STOCK. (FILE 33-40733 - MAY. 21) (BR. 8)
- S-8 COMPUTRAC INC, 222 MUNICIPAL DR, RICHARDSON, TX 75080 (214) 234-4241 - 500,000 (\$1,000,000) COMMON STOCK. (FILE 33-40734 - MAY. 21) (BR. 9)
- S-8 SEISMED INSTRUMENTS INC /MN, 13700 FIRST AVE NORTH, MINNEAPOLIS, MN 55441 (612) 473-5151 - 750,000 (\$2,205,000) COMMON STOCK. (FILE 33-40735 - MAY. 21) (BR. 8)

REGISTRATIONS CONTINUED

- S-8 BOMBAY COMPANY INC, 550 BAILEY AVE STE 660, FORT WORTH, TX 76107 (817) 347-8200 - 110,000 (\$1,801,250) COMMON STOCK. (FILE 33-40736 - MAY. 21) (BR. 1)
- S-8 THERAGENICS CORP, 5325 OAKBROOK PKWY, NORCROSS, GA 30093 (404) 381-8338 - 1,700,000 (\$2,505,040) COMMON STOCK. (FILE 33-40737 - MAY. 21) (BR. 4)
- S-8 SYNOVUS FINANCIAL CORP, ONE ARSENAL PL STE 301, 901 FRONT AVE, COLUMBUS, GA 31901 (404) 649-2197 - 15,725 (\$255,532) COMMON STOCK. (FILE 33-40738 - MAY. 21) (BR. 1)
- S-8 IMMUNEX CORP /DE/, 51 UNIVERSITY ST, SEATTLE, WA 98101 (206) 587-0430 - 500,000 (\$19,125,000) COMMON STOCK. (FILE 33-40739 - MAY. 21) (BR. 8)
- S-8 IMMUNEX CORP /DE/, 51 UNIVERSITY ST, SEATTLE, WA 98101 (206) 587-0430 - 30,000 (\$1,147,500) COMMON STOCK. (FILE 33-40741 - MAY. 21) (BR. 8)
- S-8 MILLICOM INC, 153 E 53RD ST STE 5500, NEW YORK, NY 10022 (212) 355-3440 - 632,500 (\$3,232,075) COMMON STOCK. 833,100 (\$4,482,078) COMMON STOCK. (FILE 33-40742 - MAY. 21) (BR. 7)
- S-8 BOMBAY COMPANY INC, 550 BAILEY AVE STE 660, FORT WORTH, TX 76107 (817) 347-8200 - 200,000 (\$3,275,000) COMMON STOCK. (FILE 33-40743 - MAY. 21) (BR. 1)
- S-8 ADVANCED MAGNETICS INC, 61 MOONEY ST, CAMBRIDGE, MA 02138 (617) 497-2070 - 200,000 (\$4,826,000) COMMON STOCK. (FILE 33-40744 - MAY. 21) (BR. 4)
- S-2 HORIZON HEALTHCARE CORP, 6001 INDIAN SCHOOL RD NE STE 530, ALBUQUERQUE, NM 87110 (505) 881-4961 - 540,000 (\$2,700,000) COMMON STOCK. 3,531,000 (\$17,655,000) COMMON STOCK. UNDERWRITER: ROBERTSON STEPHENS & CO. (FILE 33-40757 - MAY. 21) (BR. 5)
- S-1 YANKEE ENERGY SYSTEM INC, 599 RESEARCH PKWY, MERIDEN, CT 06450 (203) 639-4000 - 650,000 (\$14,950,000) COMMON STOCK. UNDERWRITER: ANDERSEN ARTHUR & CO, KIDDER PEABODY & CO, SMITH BARNEY HARRIS UPHAM & CO. (FILE 33-40758 - MAY. 22) (BR. 7)
- S-3 CPC INTERNATIONAL INC, INTERNATIONAL PLZ, P O BOX 8000, ENGLEWOOD CLIFFS, NJ 07632 (201) 894-4000 - 287,500,000 (\$118,450,000) STRAIGHT BONDS. UNDERWRITER: MERRILL LYNCH & CO. (FILE 33-40759 - MAY. 22) (BR. 4)
- S-1 LEGACY MOTORS INC /NY, 2667 BAILEY AVE, BUFFALO, NY 14215 (716) 894-5242 - 1,100,000 (\$4,950,000) COMMON STOCK. (FILE 33-40761 - MAY. 20) (BR. 1 - NEW ISSUE)
- S-2 RAMSAY HEALTH CARE INC, 639 LOYOLA AVE STE 1400, ONE POYDRAS PLZ, NEW ORLEANS, LA 70113 (504) 525-2505 - 1,698,571 (\$23,779,994) COMMON STOCK. 3,704,785 (\$51,866,990) COMMON STOCK. UNDERWRITER: DONALDSON LUFKIN & JENRETTE, SMITH BARNEY HARRIS UPHAM & CO. (FILE 33-40762 - MAY. 22) (BR. 6)
- S-2 MGI PHARMA INC, STE 300E OPUS CENTER 9900 BREN RD E, MINNESOTA, MN 55343 (612) 935-7335 - 2,300,000 (\$19,262,500) COMMON STOCK. UNDERWRITER: BLAIR WILLIAM & CO, DAIN BOSWORTH. (FILE 33-40763 - MAY. 22) (BR. 8)
- S-8 GENETICS INSTITUTE INC, 87 CAMBRIDGE PK DR, CAMBRIDGE, MA 02140 (617) 876-1170 - 180,000 (\$5,613,750) COMMON STOCK. (FILE 33-40766 - MAY. 22) (BR. 8)
- S-8 GENETICS INSTITUTE INC, 87 CAMBRIDGE PK DR, CAMBRIDGE, MA 02140 (617) 876-1170 - 500,000 (\$15,593,750) COMMON STOCK. (FILE 33-40767 - MAY. 22) (BR. 8)

REGISTRATIONS EFFECTIVE:

April 30: Xoma Corporation, 33-40122.
May 1: Noise Cancellation Technologies, 33-38584.
May 3: T Cell Sciences, Inc., 33-39949.
May 6: Integrated Waste Services Inc., 33-40264.
May 7: Central Maine Power Company, 33-40231; Florida Progress Corporation, 33-39731; and Whirlpool Corporation, 33-40010.
May 8: Birtcher Medical Systems, Inc., 33-39484; Central Maine Power Company, 33-39826; Export Development Corporation, 33-40292; Florida Power & Light Company, 33-40123; MedImmune, Inc., 33-39579; and Oakwood Homes Corporation, 33-39746.
May 9: Delta Air Lines, Inc., 33-40190; Harmonetics Corporation, 33-39490; Hi-Lo Automotive, Inc., 33-39778; Interphase Corporation, 33-40029; Long Island Lighting Company, 33-39383; Photronics, Inc., 33-39947; Public Service Company of New Hampshire, 33-35312; Respironics, Inc., 33-39938; Vicor Corporation, 33-35608; and Westinghouse Electric Corporation, 33-40020.

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/%OWNED	CUSIP/PRIOR%	FILING STATUS
AIR EXPRESS INTL CORP MAILMAN PHYLLIS	COM 13D	4/30/91	191 3.9	00910410 5.8	UPDATE
CCNB CORP BRANDT EARL J ET AL	COM 13D	5/20/91	331 5.7	12489810 5.7	UPDATE
CELUTEL INC CONTINENTAL BK CORP ET AL	CL A 13D	5/14/91	4,529 100.0	15120320 100.0	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
COLOROCS CORP MEGA CREDIT GUARANTEE ET AL	COM 13D	5/20/91	3,377 27.5	19680710 43.8	NEW
COLOROCS CORP MEGA CREDIT GUARANTEE ET AL	COM 13D	5/20/91	3,377 27.5	19680710 43.8	UPDATE
DESOTO INC GAMCO INVESTORS INC ET AL	COM 13D	5/21/91	637 15.7	25059510 14.5	UPDATE
ELECTROMAGNETIC SCIENCES INC ROCKER DAVID A	COM 13D	5/16/91	804 11.4	28539710 10.0	UPDATE
FIRST CMNTY BANCORP INC DEL BYRD ROBERT W H TRUSTEE	COM 13D	5/15/91	227 5.7	31983110 7.7	NEW
FIRST CMNTY BANCORP INC DEL BYRD ROBERT W H TRUSTEE	COM 13D	5/15/91	227 5.7	31983110 7.7	UPDATE
FRUIT OF THE LOOM FL MGMT INC	CL A 13D	5/23/91	0 0.0	35941610 7.5	UPDATE
GLOBAL OCEAN CARRIERS LTD TSAKOS PANAYOTIS ET AL	COM 13D	5/21/91	624 20.8	37935710 20.8	UPDATE
GOLD COIN MNG CAMEL LEROY JR ET AL	COM 13D	5/14/91	0 0.0	38099120 N/A	UPDATE
HORIZON FINL SVCS INC NORDRUK INVMNT ET AL	COM 13D	5/10/91	139 8.5	44099110 7.5	UPDATE
INTERMEC CORP BEAR STEARNS & CO	COM 13D	5/17/91	0 0.0	45878210 7.4	UPDATE
INTRENET INC TAGGART WILLIAM F ET AL	COM 13D	5/15/91	303 6.1	46119010 0.0	NEW
LAWSON MARDON GROUP LTD CROGMOTTI & PARTNERS FINL	CL A SUB VTG CO 13D	5/10/91	8 0.0	52099010 0.0	NEW
LAWSON MARDON GRP CROGMOTTI & PARTNERS FINL	COM CL B CO 13D	5/10/91	7,510 47.7	52099099 47.7	UPDATE
LUKENS INC HANSEN NANCY ET AL	COM 13D	4/17/91	483 5.8	54986610 9.2	UPDATE
MADISON EQUITIES BUCHTHAL STANLEY F ET AL	COM 13D	4/12/91	4,270 85.4	55744210 0.0	NEW
MONARCH MINERALS & MNG FINCHUM ROGER	COM 13D	5/13/91	15,250 94.0	60999610 0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
NELSON THOMAS INC CL B NEWSWEB CORP	CL B 13D	5/14/91	28 5.2	64037620 0.0	NEW
NORFOLK SOUTHN RY CO NORFOLK SOUTHERN ET AL	PFD CUM \$2.60 13D	SER A 5/22/91	138 11.5	65585520 10.6	UPDATE
OHIO CAS CORP MARCUM JOSEPH L	COM 13D	5/23/91	1,011 5.6	67724010 0.0	NEW
PIER 1 IMPORTS INC INTERMARK INC	SHS BEN INT 13D	4/18/91	12,736 36.1	72027910 29.7	RVISION
PIER 1 IMPORTS INC INTERMARK INC	PFD \$.25 13D	4/30/91	1,391 92.8	72027920 92.1	UPDATE
PROMENADE BANCSHARES CENTRAL BANCSHARES/SOUTH ET AL	COM 13D	5/17/91	364 59.5	74340699 0.0	NEW
REA GOLD CORP PLACER DOME INC	COM 13D	5/17/91	1,827 10.1	75490010 7.9	UPDATE
REGENCY EQUITIES CORP FIRST EXECUTIVE CORP ET AL	COM 13D	5/14/91	33,112 37.9	75885510 41.9	UPDATE
SMITH INTL INC TORRAY ROBERT E ET AL	COM 13D	5/14/91	3,039 10.5	83211010 6.6	UPDATE
SQUARE D CO GAMCO INVESTORS INC ET AL	COM 13D	5/13/91	1,505 6.6	85220610 0.0	NEW
VALUE MERCHANTS INC ROCKER DAVID A	COM 13D	5/16/91	449 7.3	92046910 7.8	UPDATE
WESTERN CAP INVT CORP BENSON BRUCE D	COM 13D	5/ 8/91	1,064 11.4	95787810 9.9	UPDATE
WISMER MARTIN INC NATIONAL HEALTHTECH CORP	COM 13D	5/15/91	4,583 51.2	97730810 0.0	NEW
XYVISION INC SALTZMAN PARTNERS	COM 13D	5/13/91	1,066 19.4	98418010 16.5	UPDATE