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Issue 91-47

U.S. SECURITIES AND
EXCHANGE COMMISSION

March 11, 1991

COMMISSION ANNOUNCEMENTS

CHAIRMAN BREEDEN TO ADDRESS THE NATIONAL COUNCIL OF SAVINGS INSTITUTIONS

Chairman Breeden will address the Government Affairs session of the National Council of Savings Institutions on Wednesday, March 13, beginning at 9:15 a.m. in Ballroom II of the ANA (formerly the Westin) Hotel in Washington, D.C. Chairman Breeden will be available to meet with the press following his remarks from about 10:00 a.m. to about 10:15 a.m. in the Imperial Ballroom II.

ADMINISTRATIVE PROCEEDINGS

PROCEEDINGS SETTLED AGAINST OSCAR AYALA

The Commission announced the settlement of public administrative proceedings against Oscar Ayala, formerly a registered representative of The Robinson-Humphrey Company, Inc., a wholly owned subsidiary of Shearson Lehman Hutton, Inc. The Order Making Findings and Imposing Remedial Sanctions bars Ayala from association with any broker, dealer, investment company, investment adviser, or municipal securities dealer and is effective immediately.

In an earlier action, on June 28, 1990, Ayala, without admitting or denying the allegations in the Commission's complaint, consented to an Order of Permanent Injunction in the case of SEC v. Oscar Ayala, Civil Action No. 1:90-CV-1183-GET, in the U.S. District Court for the Northern District of Georgia, Atlanta Division. The complaint alleged that Ayala engaged in fraudulent conduct by making unauthorized trades for many of his customers, persuaded many of his customers to give him funds for investments which Ayala never made and converted an amount in excess of \$2 million of his customers' funds to his private use and benefit. (Rel. 34-28938)

MICHAEL TAYLOR SANCTIONED

The Commission announced on March 4, that it simultaneously instituted and settled an administrative proceeding against Michael S. Taylor, the former President of Mostel & Taylor Securities, Inc. (MTSI), a now-defunct registered broker-dealer located in New York City. Taylor consented to the issuance of an Order by the Commission that finds that from June 1988 to March 1989, Taylor aided and abetted MTSI's violations of Section 15(c) of the Securities Exchange Act and Rule 15c3-1 thereunder, in that

he caused MTSI to operate a securities business while it did not maintain sufficient net capital. Taylor consented to a 90 day suspension from association with various Commission regulated entities, and a bar from association in a supervisory or proprietary capacity with various Commission regulated entities with a right to reapply after two years. (Rel. 34-28939)

CORRECTION

The March 5th issue of the Digest reported that, in a public administrative proceeding, Benchmark International Investment Corporation and its president, David Paul Chiodo denied findings of violations. They consented without admitting or denying findings of violations to an Order making findings.

CIVIL PROCEEDINGS

COMPLAINT AGAINST VICTOR TEICHER AND OTHERS

On March 8, the New York Regional Office of the Commission announced the filing of a complaint seeking permanent injunctions against future violations of the federal securities laws against Victor Teicher (Teicher), a former arbitrageur, Ross S. Frankel (Frankel), a former corporate vice-president in the Domestic Arbitrage Department at Drexel Burnham Lambert, Inc. (Drexel) and two entities that Teicher controlled, Victor Teicher & Co., L.P. (Teicher & Co.) and Carmel Partners, L.P. (Carmel). The complaint also seeks disgorgement by Teicher, Teicher & Co., Carmel and Frankel of illegal trading profits, prejudgment interest on the disgorgement amounts and civil penalties under the Insider Trading Sanctions Act of 1984. [SEC v. Victor Teicher, Ross S. Frankel, Victor Teicher & Co., L.P. and Carmel Partners, L.P., 91 Civ. 1634, SDNY] (LR-12800)

FINAL JUDGMENT RE ORTWIN HEIDER AND OTHERS

The Commission announced today that the Hon. Charles S. Haight, Jr., Judge, U.S. District Court for the Southern District of New York, awarded final judgment of \$2,706,920 against certain unknown purchasers of Contel securities (Subject Defendants) to the Commission. The final judgment consists of disgorgement in the amount of \$676,730 and a three time civil penalty pursuant to the Insider Trading and Securities Fraud Enforcement Act of 1988 (ITSFEA) in the amount of \$2,030,190. The amount of disgorgement to be paid by the Subject Defendants constitutes their illegal profits from the purchase of Contel securities in violation of Section 10(b) of the Securities Exchange Act and Rule 10b-5 promulgated thereunder.

The final judgment results from the Commission's pending civil injunctive action against certain individuals and entities whom it alleges purchased common stock of Contel Corporation (Contel) and call option contracts for the common stock of Contel while in possession of material nonpublic information concerning a merger between Contel and GTE Corporation (GTE) which was announced on July 12, 1990. In connection with this injunctive action, the Court awarded final judgment to the Commission against all defendants who failed to identify themselves and/or answer the Commission's complaint or amended complaint, filed on July 13, 1990 and July 23, 1990,

respectively. [SEC v. Ortwin Heider, Hans-Jurgen Klisch, Hannelore Mirbach Krahn, Bodo Pawlik, Union Investment, Nalasang Corporation, Sigesse S.A., and Certain Other Unknown Purchasers of Common Stock and Call Option Contracts for the Common Stock of Contel Corporation, USDC for the Southern District of New York, Civil Action No. 90 Civ. 4636, CSH] (LR-12801)

INVESTMENT COMPANY ACT RELEASES

AMERICAN CAPITAL WORLD PORTFOLIO SERIES

A conditional order under Section 6(c) of the Investment Company Act has been issued on an application filed by American Capital World Portfolio Series, Inc. The order grants an exemption from provisions of Section 12(d)(3) of the Act and Rule 12d3-1 thereunder to the extent necessary to permit the applicant to invest in equity, warrants, and convertible debt securities issued by foreign issuers that derived more than 15% of their gross revenues from their activities as a broker, dealer, underwriter, or investment adviser, provided such investments meet the conditions described in proposed amended Rule 12d3-1. (Rel. IC-18032; International Series Rel. No. 239 - March 7)

HOLDING COMPANY ACT RELEASES

CNG TRANSMISSION CORPORATION

An order has been issued authorizing a proposal of CNG Transmission Corporation (Transmission) and The Peoples Natural Gas Company (Peoples), wholly owned subsidiary companies of Consolidated Natural Gas Company, a registered holding company, for Peoples to exchange all of its natural gas properties within and around the North Summit Pool located in Fayette County, Pennsylvania for all of Transmission's natural gas properties within and around the Jacksonville Pool, located in Indiana County, Pennsylvania. (Rel. 35-25268)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change submitted by the National Association of Securities Dealers (SR-NASD-90-58) that would amend Article III, Section 28(c) of the NASD Rules of Fair Practice so as to require an associated person to provide the following notice in writing: (1) to his or her employer prior to opening or placing an initial order in a securities account with another member; and (2) to the executing member of his or her association with the employer member. Publication of the order approving the proposed rule change is expected in the Federal Register during the week of March 11. (Rel. 34-28945)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- F-3 BP AMERICA INC, 200 PUBLIC SQ, CLEVELAND, OH 44114 (216) 586-4141 - 2,500,000,000 (\$2,500,000,000) STRAIGHT BONDS. (FILE 33-39075 - MAR. 01) (BR. 13)
- S-3 UNION CARBIDE CHEMICALS & PLASTICS CO INC, 39 OLD RIDGEBURY RD, DANBURY, CT 06817 (203) 794-2000 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-39078 - MAR. 01) (BR. 2)
- S-1 AUTOZONE INC, 3030 POPLAR AVE, MEMPHIS, TN 38111 (901) 325-4600 - 3,737,500 (\$71,012,500) COMMON STOCK. UNDERWRITER: GOLDMAN SACHS & CO, LEHMAN BROTHERS. (FILE 33-39197 - FEB. 28) (BR. 1 - NEW ISSUE)
- S-4 KELLEY OIL & GAS PARTNERS LTD, 601 JEFFERSON ST STE 1100, HOUSTON, TX 77002 (713) 652-5200 - 1,126,204 (\$19,032,847) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-39203 - MAR. 01) (BR. 12)
- S-8 HALF ROBERT INTERNATIONAL INC /DE/, 2884 SAND HILL ROAD, STE 200, MENLO PARK, CA 94025 (415) 854-9700 - 150,000 (\$1,518,750) COMMON STOCK. (FILE 33-39204 - MAR. 01) (BR. 6)
- S-8 SGI INTERNATIONAL, 1200 PROSPECT ST STE 325, LA JOLLA, CA 92037 (801) 533-8505 - 907,603 (\$431,112) COMMON STOCK. (FILE 33-39206 - MAR. 01) (BR. 9)
- S-3 50 OFF STORES INC, 4047 NACO PERRIN RD, SAN ANTONIO, TX 78217 (512) 653-8000 - 808,398 (\$6,315,609) COMMON STOCK. (FILE 33-39207 - MAR. 01) (BR. 1)
- S-8 PINNACLE WEST CAPITAL CORP, 400 E VAN BUREN ST P.O. BOX 52132, PHOENIX, AZ 85072 (602) 379-2500 - 500,000 (\$5,781,500) COMMON STOCK. (FILE 33-39208 - MAR. 01) (BR. 8)
- S-1 BENTON OIL & GAS CO, 2151 ALESSANDRO DR STE 120, VENTURA, CA 93001 (805) 653-6061 - 705,200 (\$1,603,460.76) COMMON STOCK. (FILE 33-39214 - MAR. 01) (BR. 3)
- S-8 PINNACLE WEST CAPITAL CORP, 400 E VAN BUREN ST P.O. BOX 52132, PHOENIX, AZ 85072 (602) 379-2500 - 1,000,000 (\$11,563,000) COMMON STOCK. (FILE 33-39235 - MAR. 01) (BR. 8)
- S-8 UNILAB CORP, 251 OCONNOR RIDGE BLVD STE 370, IRVING, TX 75038 (214) 650-9411 - 2,000,000 (\$9,750,000) COMMON STOCK. (FILE 33-39236 - MAR. 01) (BR. 6)
- S-8 INTERPOINT CORP /NEW/, 10301 WILLOWS RD, PO BOX 97005, REDMOND, WA 98073 (206) 882-3100 - 200,000 (\$1,600,000) COMMON STOCK. (FILE 33-39237 - MAR. 01) (BR. 3)
- S-1 SOUTHEAST BANK NATIONAL ASSOCIATION, SOUTHEAST BANK NATIONAL ASSOCIATION, ONE SOUTHEAST FINANCIAL CENTER, MIAMI, FL 33131 (305) 375-7500 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: CHEMICAL SECURITIES INC. (FILE 33-39239 - MAR. 04) (BR. 12)

REGISTRATIONS CONTINUED

- S-3 GUIDEL CORP /DE/, 10165 MCKELLAR CT, SAN DIEGO, CA 92121 (619) 552-1100 - 1,472,904 (\$7,740,111.52) COMMON STOCK. (FILE 33-39240 - MAR. 04) (BR. 4)
- S-8 ASPECT TELECOMMUNICATIONS CORP, 1730 FOX DRIVE, SAN JOSE, CA 95131 (408) 441-2200 - 500,000 (\$4,750,000) COMMON STOCK. (FILE 33-39243 - MAR. 04) (BR. 7)
- S-3 HAUSER CHEMICAL RESEARCH INC, 4750 NAUTILUS CT S, BOULDER, CO 80301 (303) 530-4750 - 1,048,225 (\$2,819,725.25) COMMON STOCK. (FILE 33-39244 - MAR. 01) (BR. 4)
- S-8 CONNECTICUT ENERGY CORP, 880 BROAD ST, BRIDGEPORT, CT 06604 (203) 382-8111 - 500,000 (\$7,750,000) COMMON STOCK. (FILE 33-39245 - MAR. 04) (BR. 7)
- S-8 VONS COMPANIES INC, 618 MICHILLINDA AVE, ARCADIA, CA 91007 (818) 821-7000 - 2,000,000 (\$50,250,000) COMMON STOCK. (FILE 33-39246 - MAR. 01) (BR. 1)
- S-8 NATIONAL HERITAGE INC, 15770 N DALLAS PKWY FIFTH FL, DALLAS, TX 75248 (214) 233-3900 - 850,000 (\$478,125) COMMON STOCK. (FILE 33-39247 - MAR. 04) (BR. 6)

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/% OWNED	CUSIP/ PRIOR%	FILING STATUS
ALL AMERN TELEVISION INC	COM		14,583	01656210	
SCOTTI ANTHONY J ET AL	13D	2/25/91	77.3	0.0	NEW
ALL AMERN TELEVISION INC	COM		0	01656210	
SCOTTI BROS ENT ET AL	13D	2/25/91	0.0	N/A	UPDATE
AMERICAN SHARED HOSP SVCS	COM		137	02959510	
INVESCO MIM INC ET AL	13D	3/ 6/91	5.0	5.3	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
APPLIED BIOSYSTEMS INC	COM		1,073	03790610	
STATE OF WISCONSIN INVEST BD	13D	1/31/91	7.6	8.6	UPDATE
BELLATRIX INTL	COM		33,729	07831610	
KAHN DAVID L	13D	2/28/91	78.2	67.2	UPDATE
CBS INC	COM		578	12484510	
PALEY WILLIAM S ESTATE OF	13D	2/11/91	4.4	5.0	UPDATE
CCB FINL CORP	COM		610	12487510	
WALKER EDWIN JASPER JR	13D	2/16/91	12.0	0.0	NEW
CERTRON CORP	COM		1,205	15707810	
LOUART CORP	13D	3/ 5/91	38.5	35.9	UPDATE
DELCHAMPS INC	COM		586	24661510	
GAMCO INVESTORS INC ET AL	13D	3/ 4/91	8.2	7.1	UPDATE
DISEASE DETECTION INTL INC	COM		462	25499230	
LAURELS CO LTD	13D	1/31/91	8.0	0.0	NEW
ENZO BIOCHEM INC	COM		1,031	29410010	
DAVIS J MORTON	13D	3/ 5/91	9.1	9.3	UPDATE
FIRST BRANDS CORP	COM		13,604	31935610	
RASTORP ROBERT H ET AL	13D	3/ 5/91	62.9	70.0	UPDATE
HALLWOOD INDS INC	COM PAR \$1.00		399	40699310	
HALLWOOD GRP INC	13D	1/31/91	15.4	17.1	UPDATE
HEALTH & REHABILITATION PPTY	COM SH BEN INT		3,996	42216910	
HRPT ADVISORS INC	13D	3/ 1/91	21.0	10.5	UPDATE
KETCHUM & CO INC	COM		6,855	49262010	
OFFICE COMMERCIAL PHAR ET AL	13D	3/ 1/91	100.0	100.0	UPDATE
LDDS COMMUNICATIONS INC	CL A		592	50199310	
PORTER JOHN A	13D	1/30/91	7.3	8.7	UPDATE
LIFETIME CORP	COM NEW		608	53191120	
ADT LIMITED ET AL	13D	3/ 4/91	7.0	8.2	UPDATE
MGI PHARMA INC	COM		385	55288010	
MARTIN MARIETTA CORP	13D	3/ 4/91	4.7	7.6	UPDATE
NATIONAL INCOME RLTY TR	SH BEN INT NEW		942	63699220	
FRIEDMAN WILLIAM S ET AL	13D	2/15/91	26.7	25.7	UPDATE
SCIENCE MGMT CORP	COM		169	80863810	
GANT DONALD R	13D	2/25/91	6.0	0.0	NEW

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
SEITEL INC	COM NEW		658	81607430	
HELM RESOURCES INC	13D	3/ 1/91	13.1	16.2	UPDATE
SHIRT SHED INC	COM		4,179	82483010	
WALSH GREENWOOD & CO ET AL	13D	3/ 5/91	90.4	89.0	UPDATE
SOMERSET GROUP INC	COM		611	83470610	
MCKINNEY ROBERT H	13D	2/18/91	35.5	35.1	UPDATE
SUNGUARD DATA SYS INC	COM		1,075	86736310	
STATE OF WISCONSIN INVEST	BD	1/28/91	7.1	6.1	UPDATE
TONKA CORP	COM		0	89027810	
HASBRO INC	14D-1	3/ 6/91	0.0	0.0	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.
- Item 8. Change in Fiscal Year.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ACQUISITION INDUSTRIES INC /CO/	CO			X		X				02/14/91	
ADVANCED MEDICAL DYNAMICS INC	DE			X						02/27/91	
AEP INDUSTRIES INC	DE					X				12/12/90	AMEND
ALABAMA POWER CO	AL					X				02/15/91	
ALBANY INTERNATIONAL CORP /DE/	DE									07/28/91	
ALLICO CORP	DE					X				02/25/91	
ALLTEL CORP	DE					X	X			03/06/91	
ALTA GOLD CO/NV/	NV					X				02/21/91	
AMERICAN AIRLINES INC	DE									02/28/91	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AMERICAN EDUCATORS FINANCIAL CORP/DE/	DE								X	12/14/90	AMEND
AMERICAN FRANCHISE GROUP INC	DE								X	10/22/90	AMEND
AMERICAN HOUSING TRUST IV	NY				X					02/25/91	
AMERICAN HOUSING TRUST VI	NY				X					02/25/91	
AMERICAN PACIFIC MINT INC	NV	X					X			02/25/91	
AMERICAN SHIP BUILDING CO	NJ	X		X	X					02/12/91	
AMERON INC/DE	DE				X	X				03/01/91	
AVERY INC	DE				X	X				02/07/91	
BAILEY CORP	DE						X			02/28/91	
BALCOR EQUITY PENSION INVESTORS III	IL				X	X				02/07/91	
BALCOR PENSION INVESTORS III	IL				X	X				02/07/91	
BALCOR PENSION INVESTORS VI	IL				X	X				02/07/91	
BALFOUR MACLAINE CORP	DE				X					02/12/91	
BANKAMERICA CORP	DE				X					03/04/91	
BEAUTY LABS INC	DE			X						02/11/91	AMEND
BENTON OIL & GAS CO	DE						X			12/13/90	AMEND
BONUS LTD	CO						X			12/31/89	AMEND
BOULEVARD BANCORP INC /DE/	DE				X	X				02/25/91	
BPI ENVIRONMENTAL INC	DE				X					02/14/91	
BRIDGESTONE CORP	DE			X		X				02/26/91	
CALLAHAN MINING CORP	AZ				X					02/28/91	
CALPROP CORP	DE				X					03/01/91	
CAPSTEAD MORTGAGE CORP	MD				X					02/07/91	
CARDINAL CAPITAL CORP	UT				X	X	X			02/28/91	
CENTRAL MAINE POWER CO	ME				X					02/28/91	
CENTURY PACIFIC TAX CREDIT HOUSING FUND	CA			X		X				02/15/91	AMEND
CFSB BANCORP INC	DE				X	X				02/28/91	
CHECK EXPRESS INC	FL								NO ITEMS	12/28/90	AMEND
CHEMICAL WASTE MANAGEMENT INC	DE				X	X				02/28/91	
CHESAPEAKE BIOLOGICAL LABORATORIES INC	MD				X					02/21/91	
CILCORP INC	IL				X	X				03/01/91	
CITICORP	DE				X	X				02/28/91	
COLLAGEN CORP /DE	DE	X			X	X				02/15/91	
COMMERCIAL FEDERAL CORP	NE				X	X				02/22/91	
COMPUDYNE CORP	PA						X			12/13/90	AMEND
COMPUTERIZED BUYING NETWORK INC	DE	X								03/04/91	
COMSTOCK RESOURCES INC	NV				X					12/18/90	AMEND
CONSTELLATION BANCORP	NJ				X	X				02/19/91	
CORCAP INC	NV				X	X				12/13/90	AMEND
COREAST CAPITAL FUNDING I INC	DE			X						02/28/91	
CSA INCOME FUND IV LIMITED PARTNERSHIP	MA			X		X				01/31/91	AMEND
CUMBERLAND FEDERAL BANCORPORATION INC	KY				X	X				02/26/91	
DEL VAL FINANCIAL CORP	DE			X		X				02/11/91	AMEND
DELTA PETROLEUM CORP/CO	CO				X					02/26/91	
DEP CORP	DE						X			10/01/90	AMEND
DFSOUTHEASTERN INC	GA			X	X					01/31/91	
DOMINION BANKSHARES CORP	VA				X					01/15/91	AMEND
DUCKBACK INDUSTRIES INC	CO					X				12/20/90	AMEND
DUCKBACK INDUSTRIES INC	CO			X		X				02/28/91	
EASTERN UTILITIES ASSOCIATES	MA			X						02/28/91	
EASTGATE ASSOCIATES	IN						X			01/16/91	AMEND

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
EMPIRE BANC CORP	DE				X	X				03/01/91	
ENERGY SERVICE COMPANY INC	DE				X	X				02/22/91	
EUA POWER CORP /NH/	NH		X							02/28/91	
EUROPA CRUISES CORP	DE					X				01/29/91	AMEND
EVERFLOW EASTERN PARTNERS LP	DE	X				X				02/15/91	
FAMILY DOLLAR STORES INC	DE			X						02/26/91	
FERROFLUIDICS CORP	MA					X				06/29/90	AMEND
FIREMANS FUND MORTGAGE CORP	DE				X	X				02/28/91	
FIRST CITIZENS BANCSHARES INC /NC/	DE				X					02/22/91	
FIRST CITIZENS BANCSTOCK INC	LA			X						01/14/91	AMEND
FIRST CONNECTICUT SMALL BUSINESS INVESTM	CT				X	X				01/11/91	AMEND
FIRST INTERSTATE BANK OF WASHINGTON MA					X					02/15/91	
FIRST NATIONAL REALTY ASSOCIATES INC	NV					X				10/25/90	AMEND
FIRST NATIONAL REALTY ASSOCIATES INC	NV					X				10/31/90	AMEND
FIRST NATIONAL REALTY ASSOCIATES INC	NV					X				11/19/90	AMEND
FIRST NATIONAL REALTY ASSOCIATES INC	NV					X				02/05/91	AMEND
FIRST PALMETTO FINANCIAL CORP	SC				X	X				02/25/91	
FLAGSHIP FINANCIAL CORP	PA				X	X				02/27/91	
FLAGSHIP FINANCIAL CORP	PA				X	X				02/27/91	
FLOCK INDUSTRIES INC	NY				X					02/26/91	
FOOTHILL GROUP INC	DE					X				02/28/91	
GALACTIC RESOURCES LTD					X	X				01/25/91	
GATEWAY MORTGAGE ACCEPTANCE CORP	DE	X				X				02/21/91	
GATEWAY TAX CREDIT FUND II LTD	FL	X								12/28/90	AMEND
GECPF 1 TAX EXEMPT GRANTOR TRUST A	NY				X	X				02/15/91	
GEMINEX INDUSTRIES INC	CA			X	X					02/28/91	
GENERAL DEVELOPMENT CORP	DE				X	X				02/28/91	
GENERAL MOTORS CORP	DE				X					03/06/91	
GEORGIA POWER CO	GA					X				02/15/91	
GIL MED INDUSTRIES INC	IL					X				02/01/91	AMEND
GLENDALE FEDERAL BANK FEDERAL SAVINGS BA					X	X				01/26/91	
GOLDEN RING MALL CO	IN					X				01/16/91	AMEND
GOLDRIVER FINANCE CORP	NV		X							02/21/91	
GOLDRIVER LIMITED PARTNERSHIP	NV		X							02/21/91	
GULF EXPLORATION CONSULTANTS INC	DE					X				12/13/90	AMEND
GULF POWER CO	ME					X				02/15/91	
HALLIBURTON CO	DE				X	X				03/04/91	
HANOVER BANCORP INC	PA				X					02/15/91	
HARLINGEN MALL CO	IN					X				01/16/91	AMEND
HARMONEY STREET CAPITAL INC	DE					X				12/19/90	
HARRIS PAUL STORES INC	IN		X			X				02/27/91	
HCA HOSPITAL CORPORATION OF AMERICA	DE				X	X				02/28/91	
HERITAGE MALL CO	IN					X				01/16/91	AMEND
HOME INSURANCE CO	NH	X								02/13/91	
HOME SAVINGS OF AMERICA FA					X	X				02/25/91	
HOTELECOPY INC	FL				X					02/27/91	
IEH CORPORATION	NY	X		X	X					02/27/91	
IG LABORATORIES INC	DE					X				12/19/90	AMEND
IMAGING MANAGEMENT ASSOCIATES INC/COLO/	CO			X						02/19/91	
INFORMATION MANAGEMENT TECHNOLOGIES CORP	DE					X				12/06/90	AMEND

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
INLAND MORTGAGE INVESTORS FUND III LP	DE		X					X		02/15/91	
INSIGNIA FINANCIAL GROUP INC	DE							X		12/31/90	AMEND
INSTITUTE FOR LABORATORY MEDICINE INC	FL			X		X				02/12/91	
INTERNATIONAL LEISURE ENTERPRISES INC /A	AZ			X						01/28/91	AMEND
INTERNATIONAL LEISURE ENTERPRISES INC /A	AZ			X						01/28/91	AMEND
INTERNATIONAL PAPER CO /NEW/	NY							X		02/28/91	
IRVING MALL DEVELOPMENT CO	IN							X		01/16/91	AMEND
JAMCO LTD	CO							X		02/11/91	
KETCHUM & CO INC	NY			X		X				03/01/91	
LAC MINERALS LTD				X		X				02/08/91	
LAFAYETTE MALL CO	IN							X		01/16/91	AMEND
LAKE CHARLES MALL CO	IN							X		01/16/91	AMEND
LAS VEGAS RESORTS CORP	NV					X				02/11/91	
LAURENTIAN CAPITAL CORP/DE/	DE					X				02/19/91	
LOTUS DEVELOPMENT CORP	DE							X		12/07/90	AMEND
MCCAIN MALL CO	IN							X		01/16/91	AMEND
MCNEIL PACIFIC INVESTORS FUND 1972	CA			X						02/14/91	
MCNEIL PENSION INVESTMENT FUND LTD	CA					X				02/14/91	
MCNEIL REAL ESTATE FUND IV LTD	FL					X				02/14/91	
MCNEIL REAL ESTATE FUND IX LTD	CA					X				02/14/91	
MCNEIL REAL ESTATE FUND V LTD	CA					X				02/14/91	
MCNEIL REAL ESTATE FUND X LTD	CA					X				02/14/91	
MCNEIL REAL ESTATE FUND XI LTD	CA					X				02/14/91	
MCNEIL REAL ESTATE FUND XII LTD	CA					X				02/14/91	
MCNEIL REAL ESTATE FUND XIV LTD	CA					X				02/14/91	
MCNEIL REAL ESTATE FUND XV LTD /CA	CA					X				02/14/91	
MEDICAL NUTRITION INC	NJ							X		12/11/90	AMEND
MERRILL LYNCH & CO INC	DE			X		X				03/05/91	
MIDLAND MALL CO	IN							X		01/16/91	AMEND
MISSISSIPPI POWER CO	MS							X		02/15/91	
MONARCH CAPITAL CORP /MA/	MA					X				02/28/91	
NAPA VALLEY BANCORP	CA					X				02/28/91	
NATIONAL TAX CREDIT INVESTORS II				X		X				02/28/91	
NEW ENGLAND ELECTRIC SYSTEM	MA					X				02/22/91	
NEW ENGLAND POWER CO	MA					X				02/22/91	
NEW YORK TESTING LABORATORIES INC	NY					X		X		02/12/91	
NORTECH SYSTEMS INC	MN			X				X		02/05/91	
NORTH AMERICAN VACCINE INC						X				02/28/91	
NORWEST FINANCIAL INC	IA					X		X		02/25/91	
NJI CORP	NJ					X		X		02/20/91	
OLDE WINDSOR BANCORP INC	DE					X				02/11/91	
ONE AMERICAN CORP	LA		X					X		02/14/91	
ONE BANCORP	ME					X		X		02/15/91	
ORBIT INSTRUMENT CORP	DE							X		12/06/90	AMEND
JRS CORP /OK/	OK							X		02/21/91	
OSAGE FOOTWEAR INC	NV	X	X	X				X	X	02/19/91	
PACIFIC GAS & ELECTRIC CO	CA							X		02/28/91	
PANTHEON INDUSTRIES INC	CO	X	X	X	X	X	X			02/28/91	
PEREGRINE ENTERTAINMENT LTD	UT				X					11/21/90	AMEND
PETRO GLOBAL INC	CO	X						X		02/18/91	
PROVIDENCE ENERGY CORP	RI							X		02/15/91	

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PROVIDENCE GAS CO	RI					X				02/15/91		
PUBLIC SERVICE CO OF COLORADO	CO					X	X			02/26/91		
PUBLIC SERVICE ELECTRIC & GAS CO	NJ					X	X			03/05/91		
QUIKSILVER INC	DE		X					X		02/13/91		
REDLAW INDUSTRIES INC								X		02/22/91		
RESIDENTIAL FUNDING MORTGAGE SECURITIES	DE		X							02/26/91		
REUTER INC	MM		X					X		02/15/91		
RHNB CORP	SC					X	X			02/26/91		
ROBERTS PHARMACEUTICAL CORP	NJ					X	X			02/15/91		
ROCKY MOUNTAIN HELICOPTERS INC /UT/	UT					X				02/18/91		
RPS HOUSING FUND I L P	DE							X		05/17/89	AMEND	
SAVANNAH ELECTRIC & POWER CO	GA							X		02/08/91		
SBC FINANCIAL CORP	NY					X	X			02/27/91		
SCHERER HEALTHCARE INC	DE					X				02/13/91		
SEARS MOR SEC CORP INDIV RT ADJ RT MOR P	DE					X				02/13/91		
SF SERVICES INC	AR							X		02/25/91		
SFM CORP	NJ		X							02/21/91		
SHOWCASE COSMETICS INC	DE					X				02/08/89	AMEND	
SIERRA HEALTH SERVICES INC	NV					X	X			02/07/91		
SIMMONS FIRST NATIONAL CORP	AR							X		12/07/90	AMEND	
SOURCE VENTURE CAPITAL INC	NV		X							02/25/91		
SOUTHDOWN INC	LA					X	X			03/04/91		
SOUTHERN CO	DE							X		02/15/91		
SPHINX MINING INC	DE					X				02/11/91	AMEND	
STATE BOND & MORTGAGE CO	MM					X				02/06/91		
SUFFIELD FINANCIAL CORP	DE					X	X			03/04/91		
SUNLITE INC	DE		X					X		12/18/90	AMEND	
SUPERMAIL INTERNATIONAL INC	UT					X				02/28/91		
SWISS SUN INTERNATIONAL LTD	DE					X				01/25/91		
TACOMA BOATBUILDING CO	WA									NO ITEMS	02/08/91	AMEND
TCF FINANCIAL CORP	DE					X	X			02/26/91		
TIFFANY & CO	DE					X	X			03/05/91		
TJ SYSTEMS CORP	CO					X	X			02/22/91		
TONKA CORP	MM							X		03/04/91		
TOWER BANCORP INC	PA					X				02/15/91		
TPC COMMUNICATIONS INC	PA							X		12/05/90	AMEND	
TWENTIETH CENTURY FOX FILM CORP /DE/ /NE	DE					X	X			02/25/91		
TWIN CREEK EXPLORATION CO INC	UT					X				12/20/90	AMEND	
U S GOLD CORP	CO		X					X		02/13/91		
U S MINT INC	CO		X			X	X			01/29/91		
UAL CORP /DE/	DE					X	X			02/28/91		
UNIPAC CORP	DE					X				02/22/91		
UNITED AIR LINES INC	DE					X	X			02/28/91		
UNITED NATIONAL BANCORP	NJ					X				09/30/90		
UNITED TECHNOLOGIES CORP /DE/	DE					X	X			02/22/91		
UNITRODE CORP	MD					X	X			02/25/91		
UNIVERSAL CORP /VA/	VA					X	X			02/25/91		
VALLEY NATIONAL CREDIT CARD TRUST 1990-A	NY							X		02/13/91		
VIRAGEN INC	DE					X	X			01/31/91		
VMS STRATEGIC LAND FUND II	DE					X				01/30/91		
WALBRO CORP	DE					X	X			02/06/91		

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WAVETEK CORP/DE/	DE					X	X			02/25/91	
WESPERCORP	CA	X					X			02/28/91	
WESTERN FEDERAL SAVINGS & LOAN ASSOCIATI							X			02/25/91	
WIENER ENTERPRISES INC	LA					X	X			02/28/91	
WILFRED AMERICAN EDUCATIONAL CORP	NY					X				02/15/91	
WILLOW INVESTMENTS INC	NV						X			02/18/91	
WILSON FUND II LIMITED PARTNERSHIP	IL					X				02/15/91	
XYTRONIX INC	DE					X	X			02/14/91	
50 OFF STORES INC	TX	X					X			02/14/91	
AMERICAN CREDIT OPTICAL INC /DE/	NV		X				X			02/20/91	
CALIFORNIA MICROWAVE INC	DE					X				02/15/91	
CITI CREDIT CARD TRUST 1989 1							X			02/15/91	
CITI CREDIT CARD TRUST 1989-2							X			02/15/91	
CS PRIMO CORP	DE	X	X				X	X		03/04/91	
DORCHESTER MASTER LTD PARTNERSHIP	TX	X	X				X			02/19/91	
FCC NATIONAL BANK							X	X		02/08/91	
MONEY MARKET CREDIT CARD TRUST 1989-1							X			02/15/91	
NATIONAL CREDIT CARD TRUST 1989-1							X			02/15/91	
NATIONAL CREDIT CARD TRUST 1989-2							X			02/15/91	
NATIONAL CREDIT CARD TRUST 1989-4							X			02/15/91	
NATIONAL CREDIT CARD TRUST 1989-5							X			02/15/91	
NATIONAL CREDIT CARD TRUST 1989-5							X			02/15/91	
NEMDACO INC	CO					X				03/05/91	
NORTH LILY MINING CO	UT					X	X	X		03/05/91	
PARKER & PARSLEY DEVELOPMENT PARTNERS L	TX		X				X			02/19/91	
PARKER & PARSLEY PETROLEUM CO		X	X			X	X			02/19/91	
PARKER & PARSLEY 89 A L P	DE	X								01/19/91	
PEGASUS AIRCRAFT PARTNERS II L P	DE					X				03/01/91	
PEGASUS AIRCRAFT PARTNERS L P	DE					X				03/01/91	
PRINTRON INC	DE					X	X			02/19/91	
PRINTRON INC	DE					X	X			02/27/91	
QUADRA LOGIC TECHNOLOGIES INC									NO ITEMS	02/28/91	
SECURITY PACIFIC NAT BK MORT PASS THRO C						X	X			01/25/91	
SECURITY PACIFIC NATIONAL BANK MORT PASS						X	X			01/25/91	
SPECTRUM LABORATORIES INC /CA	CA					X				03/01/91	
STANDARD CREDIT CARD TRUST 1990 4	DE						X			02/15/91	
STANDARD CREDIT CARD TRUST 1990-8	DE					X	X			02/15/91	
VENTURA ENTERTAINMENT GROUP LTD	DE					X				02/22/91	
VISITEL NETWORK INC	DE					X				03/05/91	
WILFRED AMERICAN EDUCATIONAL CORP	NY					X				03/04/91	
WILLIAMS W W CO	OH					X				03/05/91	