

CV

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U.S. SECURITIES AND
EXCHANGE COMMISSION

FREEDOM OF INFORMATION ACT RELEASES

ORDER AFFIRMING FOIA OFFICER'S DETERMINATION TO DENY ACCESS TO REQUESTED DOCUMENTS

The General Counsel sent a letter to Bonnie J. Paisley, affirming the FOIA Officer's determination to deny access to documents relating to Summa Medical Corporation pursuant to FOIA Exemption 7(A). (FOIA Rel. 161)

ORDER GRANTING IN PART AND DENYING IN PART APPEAL

The General Counsel sent a letter, dated October 11, 1990, to Mr. Jim Hopkins of Federal Document Retrieval. In the letter, the General Counsel reversed the FOIA Officer's decision to withhold documents that contain confidential commercial or financial information pursuant to FOIA Exemption 4; and affirmed in part and reversed in part the FOIA Officer's decision to withhold intra-agency memorandums which would not be available to an adverse party in litigation with the Commission pursuant to Exemption 5. The General Counsel affirmed the FOIA Officer's decision to withhold documents that contain information relating solely to the internal personnel rules and practices of the Commission pursuant to Exemption 2; documents that contain information which, if released, would constitute an unreasonable invasion of personal privacy pursuant to FOIA Exemption 7(C); and documents with information contained in or related to examination, operating, or condition reports prepared by, on behalf of, or for the use of the Commission's regulation and supervision of registered broker/dealers pursuant to Exemption 8.

The General Counsel also informed Mr. Hopkins that certain requested documents do not exist in the Commission's files. Finally, the General Counsel neither confirmed nor denied the existence of any other responsive documents. (FOIA Rel. 162)

INVESTMENT COMPANY ACT RELEASES

TRANSAMERICA CASH RESERVE AND TRANSAMERICA CURRENT INTEREST

A notice has been issued giving interested persons until November 1 to request a hearing on an application filed by Transamerica Cash Reserve, Inc. (TCR) and Transamerica Current Interest, Inc. (Current Interest) for an order of the Commission, under Section 17(b) of the Investment Company Act, granting relief from Section 17(a) of the Act to permit TCR to acquire substantially all of the assets and certain liabilities of one of the Current Interest portfolios known as Transamerica Premium Cash Account (PCA) in exchange for shares of TCR. (Rel. IC-17782 - October 5)

GREATER WASHINGTON INVESTORS

A notice has been issued giving interested persons until November 5 to request a hearing on an application filed by Greater Washington Investors, Inc., Greater Washington Investments, Inc., and The Venture Fund of Washington, L.P. for a conditional order under Sections 17(d) and 57(a)(4) of the Investment Company Act and Rule 17d-1 thereunder permitting co-investment in securities. (Rel. IC-17783 - October 9)

EQUITABLE CAPITAL PARTNERS II

A notice has been issued giving interested persons until November 5 to request a hearing on an application filed by Equitable Capital Partners II, L.P., Equitable Capital Partners (Retirement Fund) II, L.P., and Equitable Capital Management Corporation for a conditional order under Section 6(c) of the Investment Company Act granting an exemption from the provisions of Section 2(a)(19) and 2(a)(3)(D) of the Act. (Rel. IC-17784 - October 9)

NATIONAL AUSTRALIA BANK LIMITED

An order has been issued under Section 6(c) exempting National Australia Bank Limited from Section 17(f) to permit its wholly-owned subsidiary, National Nominees Limited, to maintain securities and other assets of United States investment companies outside of the United States. (Rel. IC-17786; International Series Rel. No. 167 - October 9)

PAINWEBBER

A conditional order has been issued under Section 9(c) of the Investment Company Act exempting PaineWebber Incorporated (PaineWebber) from the provisions of Section 9(a) of the Act to relieve PaineWebber from any ineligibility resulting from the employment of three individuals who are subject to Commission injunctions. The Order is conditioned in part on PaineWebber's representation that it will not employ any of these individuals in any capacity related directly to the provision of investment advisory services for registered investment companies or to acting as a principal underwriter for a registered open-end investment company or as a principal underwriter or depositor for a unit investment trust without first making further application to the Commission. (Rel. IC-17789 - October 10)

CAPITOL STREET CORPORATION

A conditional order has been issued under Section 6(c) of the Investment Company Act on an application filed by Capitol Street Corporation (Capitol) and Galaxie Corporation exempting Capitol from all provisions of the Act other than Sections 9, 17(a), 17(d) (except to the extent necessary to reduce the number of Capitol shareholders who beneficially own its shares to 100 or fewer), 17(e), 36, and 37 and Rule 17f-2 thereunder until the earlier of December 31, 1990 or the completion of a transaction that reduces the number of Capitol shareholders who beneficially own its outstanding shares to 100 or fewer. (Rel. IC-17790 - October 10)

MORGAN GUARANTY TRUST COMPANY OF NEW YORK

A conditional order has been issued on an application filed by Morgan Guaranty Trust Company of New York under Section 6(c) of the Investment Company Act exempting it from the provisions of Section 17(f) of the Act and Rule 17f-5 thereunder to permit applicant to continue to deposit foreign securities in accordance with a previous exemptive order despite the sale of its ownership interest in the foreign custodian. (Rel. IC-17791; International Series Rel. No. 171 - October 11)

FG SERIES

An order has been issued under Section 8(f) of the Investment Company Act declaring that FG SERIES, INC. has ceased to be an investment company. (Rel. IC-17788 - October 10)

DOLPHIN FRIC CONVERTIBLE FUND FIRST INVESTORS FUND FOR GROWTH FIRST INVESTORS DISCOVERY FUND

Orders have been issued under Section 8(f) of the Investment Company Act declaring that DOLPHIN FRIC CONVERTIBLE FUND, FIRST INVESTORS FUND FOR GROWTH, INC., and FIRST INVESTORS DISCOVERY FUND, INC. have ceased to be investment companies. (Rel. IC-17795, IC-17796 and IC-17797, respectively - October 11)

HOLDING COMPANY ACT RELEASES

INDIANA MICHIGAN POWER COMPANY

A notice has been issued giving interested persons until October 29 to request a hearing on a proposal by Indiana Michigan Power Company, an electric public-utility subsidiary company of American Electric Power Company, Inc., a registered holding company, to issue and sell from time to time through December 31, 1991, up to \$80 million aggregate principal amount of unsecured promissory notes (Notes) pursuant to a term loan agreement under an exception from competitive bidding. The proceeds of the Notes will be used to pay unsecured short-term indebtedness. (Rel. 35-25163)

GENERAL PUBLIC UTILITIES CORPORATION

A supplemental order has been issued authorizing General Public Utilities Corporation, a registered holding company, and its wholly owned, electric public-utility subsidiary companies, Jersey Central Power & Light, Metropolitan Edison Company and Pennsylvania Electric Company, to make additional cash capital contributions in the amount of \$1.7 million to Saxton Nuclear Experimental Corporation through December 31, 1991 in amounts such that the aggregate capital contributions do not exceed \$13 million. (Rel. 35-25165)

EASTERN UTILITIES ASSOCIATES

A supplemental order has been issued authorizing Eastern Utilities Associates (EUA), a registered holding company, to extend, through December 31, 1992, the period during which EUA may issue and sell under an exception from competitive bidding or in the case of shares purchased on the open market, to purchase and sell, the 139,664 shares of common stock remaining of the 3.8 million shares previously authorized to be issued and sold through December 31, 1990 pursuant to EUA's Dividend Reinvestment and Common Share Purchase Plan (Plan), and to issue and sell up to an additional 1 million shares of common stock under the Plan, from time to time, through December 31, 1992, under an exception from competitive bidding. (Rel. 35-25166)

SELF-REGULATORY ORGANIZATIONS

PROPOSED RULE CHANGES

Proposed rule changes have been filed by the following exchanges under Rule 19b-4 of the Securities Exchange Act: Philadelphia Stock Exchange (SR-PHLX-90-19) to amend Rule 229's supplementary material. The amendments relate to order delivery and execution process of participants in the PACE system, and are meant to improve reporting and reduce the burdens on processing mechanisms (Rel. 34-28521); and Boston Stock Exchange (SR-BSE-90-14) to trade on both a listed and unlisted basis index warrants based on the DAX Index, a capitalization-weighted index consisting of 30 leading stocks listed and traded on the Frankfurt Stock Exchange (Rel. 34-28529) and (SR-BSE-90-13) to trade on both a listed and unlisted basis index warrants based on the CAC-40 Index, a capitalization-weighted index consisting of 40 leading stocks listed and traded on the Paris Bourse (Rel. 34-28531). Publication of the notices is expected in the Federal Register during the week of October 15.

APPROVAL OF PROPOSED RULE CHANGES

The Commission approved proposed rule changes submitted by the following exchanges under Rule 19b-4 of the Securities Exchange Act: Chicago Board Options Exchange (SR-CBOE-90-22) to terminate the ability of an individual owner or lessee of a transferable membership to authorize a nominee to represent his or her membership (Rel. 34-28527); and Cincinnati Stock Exchange (SR-CSE-90-11) to amend Article IV, Section 1.3 of its Rule to provide listing guidelines for hybrid securities (Rel. 34-28528) and (SR-CSE-90-03) to improve the procedural rules under which arbitration proceedings are administered, institutes new requirements applicable to the use by members of predispute arbitration clauses in agreements with customers, and institutes new fees applicable to the use by customers of the Exchange's arbitration forum (Rel. 34-28532).

ACQUISITION OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section

13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ % OWNED	CUSIP/ PRIOR%	FILING STATUS
ALLIANCE PHARMACEUTICAL CORP LONG DAVID MICHAEL JR ET AL	13D	9/ 7/90	4,160 30.7	01877310 0.0	NEW
BALDWIN TECHNOLOGY INC HARA AKIRA	CL A 13D	9/28/90	1,057 6.2	05826410 5.8	UPDATE
CADBURY SCHWEPPES PLC GENERAL CINEMA CORP	ORD 13D	10/ 9/90	13,200 1.9	12720910 1.5	UPDATE
CANADIAN PAC LTD CAISSE DE DEPOT DU QUEBEC	ORD PAR \$5 13D	10/ 3/90	19,462 6.1	13644030 0.0	NEW
CLASSIFIED FINL CORP SMITH PHILO ET AL	COM 13D	9/30/90	0 0.0	18273810 N/A	UPDATE
COOPER COS INC BRANDES & SINGER ET AL	COM 13D	10/ 4/90	3,691 14.6	21664810 13.6	UPDATE
EASTCHESTER FINL CORP NORTH FORK BANCORP	COM 13D	10/ 5/90	184 4.7	27607510 24.6	UPDATE
FFP PARTNERS L P 7HBF LTD ET AL	UNIT CL A 13D	12/31/89	1,501 41.1	30299210 0.0	NEW
GOLDEX MINES LTD AGNICO EAGLE MINES LTD	COM 13D	9/13/90	3,376 31.0	38136510 28.8	UPDATE
GROWTH DEV CORP WARRINGTONS PLC	COM 13D	9/30/90	21,219 80.8	39986210 46.5	UPDATE
GROWTH DEV CORP WARRINGTONS PLC	12% CONV PFD 13D	9/30/90	600 26.2	39986230 26.2	UPDATE
HEALTH IMAGES INC RIT CAP PARTNERS PLC	COM 13D	10/10/90	756 11.4	42217810 11.7	UPDATE
HUDSON GEN CORP GAMCO INVESTORS INC ET AL	COM 13D	10/ 9/90	692 56.2	44378410 54.5	UPDATE
ICC TECHNOLOGIES INC RIT CAP PARTNERS PLC	COM 13D	10/10/90	1,428 31.2	44923820 6.2	UPDATE
INCSTAR CORP BIOENGINEERING INTL BV	COM 13D	9/28/90	8,921 59.2	45337010 54.3	UPDATE
INTER-CITY PRODS CORP CENTRAL CAPITAL CORP ET AL	ORD 13D	10/ 4/90	6,792 93.8	46599710 92.2	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
LVI GROUP INC	COM		3,312	50243910	
GAMCO INVESTORS INC ET AL	13D	10/ 8/90	15.5	16.8	UPDATE
LA QUINTA MTR INNS INC	COM		1,964	50419510	
INDUSTRIAL EQUITY	13D	10/10/90	15.0	14.4	UPDATE
LIQUI BOX CORP	COM		382	53631410	
DAVIS SAMUEL B	13D	8/24/90	16.6	20.1	UPDATE
MAYS J W INC	COM		467	57847310	
GOLDMAN JANE H CO-EXEC ET AL	13D	7/31/90	21.5	23.1	UPDATE
MIZLOU COMMUNICATIONS INC	COM		3,815	60691010	
MACK EARLE I ET AL	13D	10/ 2/90	25.5	25.3	UPDATE
NOBILITY HOMES INC	COM		0	65489210	
SOMARIO JOSEPH	13D	10/ 3/90	0.0	N/A	UPDATE
ORANGE CO INC NEW	COM		5,353	68417710	
STONERIDGE RESOURCES INC	13D	10/ 9/90	52.5	52.3	UPDATE
POLAROID CORP	COM		7,467	73109510	
LFCP CORP(LAZARD FRERES)ET AL	13D	10/ 1/90	14.4	14.1	UPDATE
POP RADIO CORP	COM		187	73281710	
GRAY ROBERT K	13D	9/26/90	5.7	6.3	UPDATE
POP RADIO CORP	COM		240	73281710	
HUSSEY ROBERT F	13D	9/26/90	7.3	7.2	UPDATE
RATHBONE KING & SEELEY INC	COM		1,135	75409410	
SMITH PHILO ET AL	13D	9/30/90	69.9	0.0	NEW
RESEARCH INDS CORP	COM		386	76100410	
CROCKER GARY L	13D	10/ 1/90	7.1	0.0	NEW
REXWORKS INC	COM		63	76190310	
DULDE THOMAS A	13D	10/ 1/90	3.4	15.9	UPDATE
ROBERTSON H H CO	COM		1,576	77055310	
BROWN INVESTMENT CO ET AL	13D	10/ 4/90	24.8	24.8	UPDATE
SCANFORMS INC	COM		1,239	80601130	
SAMANS ROBERT A	13D	10/ 2/90	38.9	0.0	NEW
SYNTECH INTL INC	COM		714	87161110	
SIMMET JOHN L ET AL	13D	10/ 3/90	12.1	11.0	UPDATE
TVX BROADCAST GROUP INC	COM		6,036	87308010	
NEWTEL INC	13D	10/ 9/90	55.2	44.8	UPDATE
TVX BROADCAST GROUP INC	COM		24,485	87308010	
PARAMOUNT COMMUNICATIONS	13D	10/ 9/90	100.0	100.0	UPDATE
TRANSCANADA PIPELINES LTD	COM		9,703	89352610	
CAISSE DE DEPOT DU QUEBEC	13D	10/ 3/90	6.3	5.2	UPDATE

ACQUISITIONS CONT.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ % OWNED	CUSIP/ PRIOR%	FILING STATUS
TRIANGLE HOME PRODS INC DEL BRADCO SUPPLY CORP ET AL	COM 13D	10/ 3/90	144 12.0	89585810 10.1	UPDATE
WEIGH TRONIX INC STAVELEY INC ET AL	COM 13D	9/28/90	1,524 57.1	94862410 55.0	UPDATE
WELLCO ENTERPRISES INC HICKORY FURNITURE CO ET AL	COM 13D	10/ 1/90	446 51.3	94947610 49.9	UPDATE
WESTERN PUBG GROUP INC GANCO INVESTORS INC ET AL	COM 13D	10/ 8/90	5,159 25.7	95926310 25.6	UPDATE
WHEELABRATOR TECH INC NEW WASTE MANAGEMENT ET AL	COM PAR \$0.01 13D	10/ 4/90	22,460 55.6	96290130 12.7	UPDATE
WOODBINE PETE INC NYCAL CORP	COM 13D	10/ 1/90	18,681 86.3	97879810 0.0	NEW
WORTHEN BKG CORP STEPHENS MARY ANNE ET AL	COM 13D	10/ 3/90	990 9.1	98180110 9.3	UPDATE
WORTHEN BKG CORP STEPHENS WARREN A TRST NO 2	COM 13D	10/ 3/90	990 9.1	98180110 5.4	UPDATE
WORTHEN BKG CORP STEPHENS W R TRUST	COM 13D	10/ 3/90	1,657 15.2	98180110 12.5	UPDATE
XSCRIBE CORP SARLO GEORGE S ET AL	COM 13D	10/ 5/90	0 0.0	98391110 N/A	UPDATE

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
ADVANCED ENERGY RESOURCES INC	DE						X			10/04/90	
ADVANCED TOBACCO PRODUCTS INC	TX			X		X				10/03/90	

8K REPORTS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.								DATE	COMMENT
		1	2	3	4	5	6	7	8		
AMERICAN BUSINESS PRODUCTS INC	GA				X	X				10/01/90	
AMERICAN HOUSING TRUST IV	NY				X					09/25/90	
AMERICAN HOUSING TRUST VI					X					09/25/90	
AMERICAN RECREATION CENTERS INC	CA				X					10/01/90	
AMERICAN TELECOMMUNICATIONS CORP					X	X				09/24/90	
ARKANSAS POWER & LIGHT CO	AR				X					10/05/90	
ASKCORP	TX				X					10/05/90	
AST RESEARCH INC /DE/	DE				X					09/20/90	
AUTOCAFE SYSTEMS INC /DE/	DE				X	X				10/01/90	
BAKER VIDEOACTIVE CORP	PA				X					09/12/90	
BALFOUR MACLAINE CORP	DE				X					10/05/90	
BIG SKY USA INC	MT						X			07/31/90	AMEND
BORLAND INTERNATIONAL INC/DE	DE	X				X				10/05/90	
CELLULAR COMMUNICATIONS INC	DE				X	X				10/02/90	
CHARTWELL GROUP LTD	DE				X					10/09/90	
CHEMICAL BANK GRANTOR TRUST 1990-A	NY				X	X				08/31/90	
CHESAPEAKE CORP /VA/	VA				X	X				10/04/90	
CHOICE DRUG SYSTEMS INC	NY				X	X				07/27/90	AMEND
CHROMODYNAMICS LTD	DE			X		X				10/02/90	
CIMARRON GRANDVIEW GROUP INC	WA				X					10/01/90	
CIP CORP	OH				X	X				09/22/90	
CITICORP NATIONAL SERVICES INC	DE				X	X				10/05/90	
CITICORP NATIONAL SERVICES INC CONSUM AU	DE				X	X				10/05/90	
CITICORP SAVINGS OF ILLINOIS /NEW/					X	X				09/25/90	
CITIZENS INDEPENDENT BANCORP	AL				X					10/04/90	
COMMUNITY BANK SYSTEM INC	DE				X					09/26/90	
CONSOLIDATED TECHNOLOGY INC	DE				X	X				06/15/90	
CONTINENTAL INC	DE				X	X				09/28/90	
CORAL COMPANIES INC	DE	X			X					09/26/90	
CORONA CORP							X			07/25/90	AMEND
CVB FINANCIAL CORP	CA				X					10/02/90	
DE ANZA PROPERTIES XI LTD	CA	X				X				09/20/90	
DEVELOPERS OF ENERGY SYSTEMS CORP	NJ			X						08/20/90	AMEND
DEVELOPERS OF ENERGY SYSTEMS CORP	NJ			X						08/21/90	AMEND
DEVELOPERS OF ENERGY SYSTEMS CORP	NJ						X			09/28/90	
DIGITAL OPTRONICS CORP	DE			X		X				09/26/90	AMEND
DJN INC	DE			X						09/27/90	
DREYERS GRAND ICE CREAM INC	DE				X	X				10/01/90	
ENTERGY CORP	FL				X					10/05/90	
ENVIROSOURCE INC	DE				X					10/05/90	
EPI INTERNATIONAL INC	DE				X	X				07/15/89	
EQUITAS GROUP	NV	X								09/28/90	
F&E RESOURCE SYSTEMS TECHNOLOGY INC	ND				X					10/03/90	
FINGERMATRIX INC	NY					X				09/25/90	
FIRST COMMERCE BANCSHARES INC	NE				X	X				10/03/90	
FIRST FINANCIAL CORP /WI/	WI				X	X				09/18/90	
FIRST NATIONWIDE BANK					X					09/25/90	
FLORIDA PROGRESS CORP	FL				X					10/08/90	
GARDEN STATE BANCSHARES INC	NJ				X	X				10/09/90	
HEALTHSOURCE INC	NH				X					10/02/90	
HITECH ENGINEERING CO	DE			X						09/24/90	
ICH CORP	DE	X				X				09/24/90	
INSTRON CORP	MA				X					09/26/90	
INTERFUND CORP	DE			X	X	X				10/08/90	
INTERNATIONAL CONTROLS CORP	FL				X	X				10/01/90	
INTERNATIONAL LEISURE ENTERPRISES INC /A	AZ	X								10/04/90	
INTRAMERICAN CORP	PA				X					10/01/90	