

APR 6 1990

U.S. SECURITIES AND  
EXCHANGE COMMISSION

# sec news digest

Issue 90-65

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## TRADING SUSPENSIONS

### TRADING SUSPENDED IN SECURITIES OF SOUTHLAND COMMUNICATIONS INC.

The Commission announced the single ten-day suspension of exchange and over-the-counter trading in the securities of Southland Communications Inc. for the period beginning at 9:30 a.m. (EDT) on April 4, 1990 and terminating at 11:59 p.m. (EDT) on April 13, 1990.

The Commission suspended trading in the securities of Southland Communications Inc. because of: questions concerning a possible undisclosed change in control of the company, questions regarding the identity of the owners of its common and preferred stock, questions concerning recent market activity in those securities, and because of questions concerning an accumulation of over 25% of the company's outstanding common stock and preferred stock by several broker-dealers and certain of their customers. (Rel. 34-27871)

## INVESTMENT COMPANY ACT RELEASES

### NN INVESTORS LIFE INSURANCE COMPANY

An order has been issued exempting NN Investors Life Insurance Company, Inc., NN Endeavor Variable Annuity Account and MidAmerica Management Corporation from Sections 26(a)(2) and 27(c)(2) of the Investment Company Act to the extent necessary to permit the deduction of mortality and expense risk charges from the assets of the variable Account. (Rel. IC-17405 - Apr. 3)

### EQUITEC SIEBEL SERIES TRUST

An order has been issued under Section 8(f) of the Investment Company Act declaring that Equitec Siebel Series Trust has ceased to be an investment company. (Rel. IC-17406 - Apr. 3)

## SELF-REGULATORY ORGANIZATIONS

### NOTICE OF PROPOSED RULE CHANGES

Proposed rule changes have been filed by: Delta Government Options Corporation (SR-DGOC-90-02) relating to procedures for exercise of options contracts (Rel. 34-27864); and Midwest Stock Exchange (SR-MSE-90-4) to establish a regulatory framework to permit the trading of index warrants based on both domestic and foreign market indexes and trade index warrants based on the Nikkei Index (Rel. 34-27868). Publication of the notices is expected to appear in the Federal Register during the week of April 2.

### APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change submitted by the National Association of Securities Dealers (SR-NASD-90-6). The rule change adds a Section 70 to the Uniform Practice Code to permit the NASD to declare clearly erroneous transactions void if they arise out of the use of an automated system operated by the NASD, including specifically the Intermarket Trading System/Computer Assisted Execution System Interface (ITS/CAES). The rule change also expands the scope of Article IX of the NASD's Code of Procedure to cover grievances arising out of the operation of any automated NASD system. (Rel. 34-27867)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-8 LATTICE SEMICONDUCTOR CORP, 5555 NE MOORE CT, HILLSBORO, OR 97124 (503) 681-0118 - 921,468 (\$2,666,662.61) COMMON STOCK. (FILE 33-33933 - MAR. 22) (BR. 3)
- S-1 FINANCIAL BANCSHARES INC, 3805 S BROADWAY, ST LOUIS, MO 63118 (314) 664-6250 - 100,000 (\$2,850,171) COMMON STOCK. (FILE 33-33940 - MAR. 27) (BR. 2)
- S-3 AFFILIATED PUBLICATIONS INC, 135 MORRISSEY BLVD, P O BOX 2378, BOSTON, MA 02107 (617) 929-3300 - 2,856,550 (\$30,886,446.87) COMMON STOCK. (FILE 33-33942 - MAR. 27) (BR. 12)
- S-20 OPTIONS CLEARING CORP, 440 S LASALLE ST 39TH FL, CHICAGO, IL 60605 (312) 322-6200 - 700,000,000 (\$70,000,000) EXCHANGE TRADED PUT AND CALL. (FILE 33-33945 - MAR. 27) (BR. 11)
- S-8 PVC CONTAINER CORP, 401 INDUSTRIAL WAY WEST, EATONTOWN, NJ 07724 (201) 542-0060 - 500,000 (\$312,500) COMMON STOCK. (FILE 33-33957 - MAR. 22) (BR. 5)
- S-2 50 OFF STORES INC, 4047 MACD PERRIN RD, SAN ANTONIO, TX 78217 (512) 653-8000 - 1,000,000 (\$3,850,000) COMMON STOCK. 1,875,000 (\$7,218,750) COMMON STOCK. (FILE 33-33961 - MAR. 23) (BR. 1)
- S-8 ANDOVER TOGS INC, ONE PENN PLZ, NEW YORK, NY 10119 (212) 244-0700 - 250,000 (\$1,062,500) COMMON STOCK. (FILE 33-33963 - MAR. 23) (BR. 8)

REGISTRATIONS CONT.

- S-11 UNITED INVESTORS INCOME PROPERTIES 2, 2400 PERSHING ROAD, P O BOX 418343, KANSAS CITY, MO 64141 (816) 283-4000 - 160,000 (\$40,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-33965 - MAR. 23) (BR. 5 - NEW ISSUE)
- S-8 MANATRON INC, 2970 S 9TH ST, KALAMAZOO, MI 49009 (616) 375-5300 - 100,000 (\$225,000) COMMON STOCK. (FILE 33-33966 - MAR. 23) (BR. 9)
- S-3 KLEINERTS INC /PA/, 120 W GERMANTOWN PK STE 100, MEETINGHOUSE BUSINESS CTR, PLYMOUTH MEETING, PA 19462 (215) 828-7261 - 39,500 (\$612,250) COMMON STOCK. (FILE 33-33969 - MAR. 23) (BR. 7)
- S-4 COMMERCIAL NATIONAL FINANCIAL CORP, 101 N PINE RIVER ST, ITHACA, MI 48847 (517) 875-4144 - 600,000 (\$19,098,000) COMMON STOCK. (FILE 33-33970 - MAR. 23) (BR. 1)
- S-3 NORTH FORK BANCORPORATION INC, 9025 ROUTE 25, MATTITUCK, NY 11952 (516) 298-5000 - 500,000 (\$6,781,250) COMMON STOCK. (FILE 33-33971 - MAR. 23) (BR. 1)
- S-1 GOOD TIMES RESTAURANTS INC, 2121 30TH ST, BOULDER, CO 80301 (303) 449-6162 - 1,058,455 (\$2,370,274) COMMON STOCK. (FILE 33-33972 - MAR. 26) (BR. 11)
- S-3 HIGH PLAINS CORP, 333 N WACO, PO BOX 47508, WICHITA, KS 67201 (816) 931-3353 - 934,050 (\$2,746,107) COMMON STOCK. (FILE 33-33973 - MAR. 23) (BR. 2)
- S-8 VENTURA COUNTY NATIONAL BANCORP, 500 ESPLANADE DR, OXNARD, CA 93030 (805) 656-4621 - 5,000,000 (\$5,000,000) COMMON SHARES OF BENEFICIAL INTEREST. 526,315 COMMON STOCK. 444,444 (\$4,222,218) COMMON STOCK. (FILE 33-33974 - MAR. 26) (BR. 1)
- S-1 MAIN LINE BANCSHARES INC, 38 WEST AVENUE, WAYNE, PA 19087 - 150,000 (\$3,225,000) COMMON STOCK. (FILE 33-33975 - MAR. 26) (BR. 2)
- S-8 ICH BIOMEDICALS INC, 3300 HYLAND AVE, COSTA MESA, CA 92626 (714) 545-0113 - 72,000 (\$747,000) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-34016 - MAR. 26) (BR. 1)
- F-6 NFC PUBLIC LIMITED CO /ADR/, 48 WALL STREET, C/O BANK OF NEW YORK (J. MCSWIGGAN), NEW YORK, NY 10286 (212) 495-1727 - 150,000,000 (\$7,500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-34052 - MAR. 26) (BR. 99 - NEW ISSUE)
- S-1 CRAY COMPUTER CORP, 1110 BAYFIELD DR, COLORADO SPRINGS, CO 80906 (719) 579-6464 - 1,625,000 (\$8,429,608) COMMON STOCK. (FILE 33-34053 - MAR. 26) (BR. 10)
- S-4 FIRST SECURITY CORP /DE/, 79 S MAIN ST, PO BOX 30006, SALT LAKE CITY, UT 84130 (801) 350-5327 - 620,000 (\$12,152,000) COMMON STOCK. (FILE 33-34058 - MAR. 26) (BR. 2)

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## ACQUISITION OF SECURITIES

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Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column - 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number

of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
CAMPBELL RES INC NEW	COM		9,870	13442210	
13D AND 14D1 DAILY SUMMARY 4/ 3/90		EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
A B HLDG GRP ANDERSON ROY I	COM 13D	3/22/90	545 8.4	00076910 0.0	NEW
A B HLDG GRP CUNNINGHAM LEMUEL E ET AL	COM 13D	3/22/90	1,307 20.1	00076910 0.0	NEW
AIRCOR HOTEL PARTNERS L P CENTURY CITY INTL HLDGS ET AL	DEPOSITRY UT A 13D	3/15/90	1,131 36.5	00929310 19.5	UPDATE
AMERICAN CENTURY CORP SUNBELT SAVINGS FSB	COM 13D	3/22/90	506 14.9	02507820 0.0	NEW
AMERICAN SHIP BLDG CO STEINBRENNER GEORGE M III	COM 13D	3/15/90	1,779 26.7	02960910 13.1	UPDATE
ATWOOD OCEANICS INC STEINHARDT MICHAEL H ET AL	COM 13D	3/22/90	410 7.1	05009510 0.0	NEW
BALCHEM CORP WALLENSTEIN HARRY A	COM 13D	3/20/90	88 7.0	05766520 6.8	UPDATE
BANDAG INC CARVER LUCILLE A	COM 13D	3/16/90	4,232 29.2	05981510 30.3	UPDATE
BANDAG INC CARVER MARTIN G	COM 13D	3/16/90	757 5.2	05981510 5.1	UPDATE
BANDAG INC CARVER ROY J JR	COM 13D	3/16/90	716 4.9	05981510 6.1	UPDATE
CAMPBELL RES INC NEW BRONFMAN CHARLES ROSNER ET AL	COM 13D	3/16/90	9,870 12.8	13442210 11.1	UPDATE
CENTRAL PAC CORP CALIF BEAR STEARNS & CO	COM 13D	3/21/90	239 4.3	15475810 4.2	UPDATE
CINEPLEX ODEON CORP BRONFMAN CHARLES ROSNER ET AL	COM 13D	3/16/90	7,777 16.4	17245510 17.4	UPDATE
COMFED BANCORP INC DEL O'MALLEY THOMAS D ET AL	COM 13D	3/28/90	519 6.2	20038010 7.3	UPDATE
CONSOLIDATED FREIGHTWAYS INC STATE OF WISCONSIN INVEST BD	COM 13D	3/16/90	1,961 5.6	20923710 0.0	NEW
CONSOLIDATED PAPERS INC MCKAY ROBERT	COM 13D	3/ 5/90	17,009 39.0	20975910 0.0	NEW
CONSOLIDATED PAPERS INC MEAD GEORGE W II	COM 13D	3/ 5/90	17,037 39.1	20975910 39.2	UPDATE
CONSOLIDATED PAPERS INC MEAD WALTER L JR	COM 13D	3/ 5/90	16,996 39.0	20975910 39.1	UPDATE
CONVOY CAP CORP DALFEN ARTHUR	COM 13D	3/28/90	537 4.9	21299610 5.3	UPDATE
DS BANCORP INC STAUFFER LEONARD E	COM 13D	3/15/90	103 4.6	23290710 5.3	UPDATE