

sec news digest

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ADMINISTRATIVE PROCEEDINGS

U.S. SECURITIES AND EXCHANGE COMMISSION

NASD SANCTIONS AGAINST L. C. THOMAS AND STEPHEN V. WALLACE AFFIRMED

The Commission affirmed sanctions imposed by the NASD on L. C. Thomas, of New Milford, New Jersey, and Stephen V. Wallace, of Park Ridge, New Jersey, who were associated with an NASD member firm. The NASD suspended Thomas and Wallace from association with any member for two years. Thereafter, they must requalify by examination for any registered capacity in which they seek to become associated.

The Commission found, as had the NASD, that, at Thomas's request, Wallace posed as Thomas and took the NASD's General Securities Representative (Series 7) Examination. The Commission stated that "the examination process provides a basic protection for the investing public" and, noting the extreme seriousness with which it views misconduct of the type committed by respondents, found the sanctions imposed on them "fully warranted in the public interest." (Rel. 34-26530)

PROCEEDINGS INSTITUTED AND SANCTIONS IMPOSED AGAINST LESLIE H. ROBERTS

The Commission instituted public administrative proceedings under the Securities Exchange Act of 1934 against Leslie H. Roberts of Miami, Florida, formerly a registered representative employed consecutively by two registered broker-dealers in Miami and Boca Raton, Florida, respectively. Simultaneously, the Commission accepted an Offer of Settlement submitted by Roberts. In his Offer of Settlement, Roberts consents to, and the Commission entered: (a) findings that Roberts violated the antifraud provisions of the Securities Act of 1933 and the Exchange Act and that he was convicted of conspiracy and mail fraud in the U.S. District Court for the Southern District of Florida; and (b) an Order barring Roberts from association with any broker, dealer, municipal securities dealer, investment adviser, or investment company.

The Commission found that Roberts violated the antifraud provisions by engaging in unauthorized transactions in a customer's account. Roberts concealed those transactions by diverting the customer's real confirmations and monthly account statements from the customer's correct address and providing the customer with false confirmations and monthly account statements. (Rel. 34-26531)

CIVIL PROCEEDINGS

STAR-COM I, OTHERS ENJOINED

The Atlanta Regional Office announced that on January 17 Final Judgments of Permanent Injunction were entered in the U.S. District Court for the Middle District of Tennessee against SCN, Ltd., headquartered in Reno Nevada, and its subsidiary, Star-Com Network, Ltd. The defendants previously enjoined in the same action were Star-Com I Limited, purportedly an Arizona limited partnership; Transcom I, a Michigan partnership; Jamie, Inc., a corporation organized in Nevada; Maurice W. Furlong of Reno, Nevada; James Troester of Prairie Village, Kansas; Samuel D. Johnson of Riverdale, Georgia; and William R. Schilling of Allendale, Michigan. All defendants consented to the September 29, 1988 Complaint without admitting or denying the allegations.

The Complaint alleged that defendants sold limited partnerships interests in Star-Com I Limited, partnership interests in Transcom I, and common stock of SCN in violation of the registration and antifraud provisions of the securities laws.

Alleged misstatements and omissions of material fact included the safety of the investment, the existence of contracts for goods and services, the rate of return on the investment, the use of proceeds, the financial condition of the issuer, the ownership of securities sold, and background information on the management. (SEC v. Star-Com I Limited, et al., USDC MDTN, Civil Action No. 3:88-0818-Higgins/Sandidge). (LR-11997)

INVESTMENT COMPANY ACT RELEASES

CALIFORNIA-WESTERN STATES LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until March 7 to request a hearing on an application filed by California-Western States Life Insurance Company, Cal-Western Separate Account A (Account A), Cal-Western Variable Fund C (together with Account A, Accounts), American General Series Portfolio Company (Portfolio Company), American General Securities Incorporated, and the Variable Annuity Marketing Company (collectively, Applicants). The application requests an order exempting Applicants from Section 17(a) of the Investment Company Act and approving certain transactions under Section 17(d) of the Act and Rule 17d-1 to permit the (1) assets of the Accounts to be combined; (2) restructuring of Account A, the surviving Account, into a unit investment trust (UIT); (3) sale of restructured Account A assets to Portfolio Company for shares of its Quality Growth Fund Series; and (4) sale of the assets of Cal-Western Separate Account B, an unregistered account also to be restructured as an unregistered UIT, for shares of the Quality Growth Fund. The application also requests an order exempting Applicants from Sections 26(a)(2)(C) and 27(c)(2) of the Act to permit the deduction of mortality and expense risk charges from the assets of restructured Account A. (Rel. IC-16810 - Feb. 13)

NATIONWIDE LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until March 10 to request a hearing on an application filed by Nationwide Life Insurance Company, Nationwide Variable Account-4, and Smith Barney, Harris Upham & Co. Incorporated for an order granting exemptions from the provisions of Sections 26(a)(2)(C) and 27(c)(2) of the Investment Company Act to permit the deduction of a mortality and expense risk charge from the assets of Variable Account-4. (Rel. IC-16811 - Feb. 13)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

An order has been issued granting the application of the Philadelphia Stock Exchange for unlisted trading privileges in the common stock of 12 issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-26542)

WITHDRAWAL GRANTED

An order has been issued granting the application of DAMSON OIL CORPORATION to withdraw its common stock, \$.01 par value, \$3.00 cumulative convertible preferred stock, \$1.00 par value, and \$2.50 cumulative convertible preferred stock, \$1.00 par value, from listing and registration on the American Stock Exchange. (Rel. 34-26543)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

The Stock Clearing Corporation of Philadelphia (SR-SCCP-89-1) and The Philadelphia Depository Trust Company (SR-Philadelp-89-1) each filed a proposed rule change which would encompass an agreement with several clearing agencies that would create the Securities Clearing Group which would, among other things, promote coordination among clearing organizations, and facilitate the sharing of clearance and settlement information. (Rel. 34-26540; 34-26541)

Publication of the proposals are expected to be made in the Federal Register during the week of February 13.

AMENDMENT TO PROPOSED RULE CHANGE

The National Association of Securities Dealers filed an amendment to its proposed rule change (SR-NASD-88-19) to establish the OTC Bulletin Board Display Service. The amendment provides for (1) a one-year term for pilot operation of the service; (2) procedures for distributing data collected through the service; and (3) listing fees to be levied on participating market makers. (Rel. 34-26545)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 WINTEC CORP /NV/, 18300 VON KARMAN STE 700, IRVINE, CA 92715 (714) 835-0518 - 25,000,000 (\$500,000) COMMON STOCK. 25,000,000 (\$750,000) COMMON STOCK. 25,000,000 (\$1,000,000) COMMON STOCK. (FILE 33-26779-LA - JAN. 31) (BR. 11)
- S-1 CHEMICAL FINANCIAL ACCEPTANCE CORP, 1015 EUCLID AVE, CLEVELAND, OH 44115 (216) 696-7500 - 1,000,000 (\$1,000,000) EQUIPMENT TRUST CERTIFICATES. DEPOSITOR: BEAR STEARNS & CO. (FILE 33-26858 - FEB. 06) (BR. 11 - NEW ISSUE)
- S-4 FOREST LABORATORIES INC, 150 E 58TH ST, NEW YORK, NY 10155 (212) 421-7850 - 1,490,000 (\$5,506,652) COMMON STOCK. (FILE 33-26954 - FEB. 08) (BR. 4)
- S-3 WINDMERE CORP, 5980 MIAMI LAKES DR, MIAMI LAKES, FL 33014 (305) 362-2611 - 1,467,000 (\$32,208,000) COMMON STOCK. (FILE 33-26955 - FEB. 08) (BR. 9)
- S-8 AUTOMATED SYSTEMS INC, 1505 COMMERCE AVE, BROOKFIELD, WI 53005 (414) 784-6400 - 235,000 (\$969,375) COMMON STOCK. (FILE 33-26957 - FEB. 08) (BR. 9)
- S-1 SOFTWARE TOOLWORKS INC, 19808 NORDHOFF PL, CHATSWORTH, CA 91311 (818) 885-9000 - 333,333 (\$1,249,998.70) COMMON STOCK. (FILE 33-26959 - FEB. 08) (BR. 10)
- S-8 WEDCO TECHNOLOGY INC, P O BOX 397, BLOOMSBURY, NJ 08804 (201) 479-4181 - 75,000 (\$628,125) COMMON STOCK. (FILE 33-26960 - FEB. 08) (BR. 5)
- S-8 WEDCO TECHNOLOGY INC, P O BOX 397, BLOOMSBURY, NJ 08804 (201) 479-4181 - 150,000 (\$1,256,250) COMMON STOCK. (FILE 33-26961 - FEB. 08) (BR. 5)
- S-8 WEDCO TECHNOLOGY INC, P O BOX 397, BLOOMSBURY, NJ 08804 (201) 479-4181 - 80,000 (\$500,000) COMMON STOCK. (FILE 33-26962 - FEB. 08) (BR. 5)
- S-8 FIRST AMERI CABLE CORP /OH/, 801 KINGSMILL PKWY, COLUMBUS, OH 43229 (614) 888-8080 - 7,675,000 (\$690,750) COMMON STOCK. (FILE 33-26965 - FEB. 08) (BR. 7)
- S-1 IMMUNOTHERAPEUTICS INC, 509 25TH AVE NORTH, FARGO, ND 58102 (701) 237-3490 - 6,246,288 (\$2,186,200) COMMON STOCK. (FILE 33-26968 - FEB. 07) (BR. 8)
- S-4 TF INVESTMENTS INC, ONE PARK PLAZA, NASHVILLE, TN 37203 (615) 327-9551 - 12,400,000 PREFERRED STOCK. 460,000,000 STRAIGHT BONDS. (FILE 33-26971 - FEB. 07) (BR. 6 - NEW ISSUE)
- S-8 OFFICE DEPOT INC, 851 BROKEN SOUND PKWY NW, BOCA RATON, FL 33487 (407) 994-2131 - 814,816 (\$13,292,563) COMMON STOCK. (FILE 33-26972 - FEB. 07) (BR. 7)
- S-8 TELCO SYSTEMS INC /DE/, 63 NAHATAN ST, NORWOOD, MA 02062 (617) 551-0300 - 200,190 (\$750,712.50) COMMON STOCK. (FILE 33-26976 - FEB. 08) (BR. 7)
- S-8 COMPUTER SCIENCES CORP, 2100 E GRAND AVE, EL SEGUNDO, CA 90245 (213) 615-0311 - 49,140,000 (\$49,140,000) OTHER SECURITIES INCLUDING VOTING TRUST. 240,100 (\$12,890,368.75) COMMON STOCK. (FILE 33-26977 - FEB. 08) (BR. 10)

- S-4 BANISTER CONTINENTAL LTD, 9910 39TH AVE, P O BOX 2408,
EDMONTON ALBERTA CANADA T5J2R4, 00000 (403) 462-9430 - 16,800 (\$146,160) COMMON STOCK.
(FILE 33-26978 - FEB. 08) (BR. 10)
- S-8 WYMAN GORDON CO, 105 MADISON ST, P O BOX 789, WORCESTER, MA 01613 (508) 756-5111 -
15,000,000 (\$15,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-26980 -
FEB. 08) (BR. 6)

REGISTRATIONS EFFECTIVE

Jan. 3: Clinton Gas Systems, Inc., 33-26151; Dodge & Cox Income Fund, 33-23184; First Investors Fund, 33-25623; The Hertz Corporation, 33-25097; Lincoln National Pension Variable Annuity Account C, 33-25990; Lincoln National Pension Variable Annuity Account E, 33-26032; Ultimistics, Inc., 33-25763-FW; Western Federal Savings and Loan Association, 33-26189.

Jan. 4: Apollo Resources, Inc., 33-25462; Baltek Corporation, 33-26110; IBM Credit Corporation, 33-25542; L.S. Capital Inc., 33-25514-NY; PRA Securities Trust, 33-24611; S.L. Resources, Inc., 33-25516-NY.

Jan. 5: Aquanautics Corporation, 33-25423; Grumman Corporation, 33-25760; Medical Equipment Income Fund, L.P., 33-24159; Prudential-Bache/Fogelman Strategic Mortgage Series, 33-20976.

Jan. 6: Community Housing Partners - California I, 33-24823; Community Housing Partners I, 33-23857; General Signal Corporation, 33-25926; Reading & Bates Corporation, 33-25460; TMI Income Plus Limited Partnership, 33-24432; United Federal Bancorp, 33-25709; The Westwind Group, Inc., 33-25884-LA.

Jan. 9: AIFS, Inc., 33-25971; Bushwood Capital, Inc., 33-24719-D; Copley Pension Properties VII, 33-24929; Gold Standard, Inc., 33-25752; Inland Mortgage Investors Fund III, L.P., 33-24994; MMI Group, Inc., 33-20346; Matlack Systems, Inc., 33-23524; Septima Enterprises, Inc., 33-25126-D; Sunshine Mining Company, 33-25050; Xenon Ventures, Inc., 33-24231-NY.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
ACS ENTERPRISES INC SONNENBERG ERIKA	COM	13D	484 11/30/88 14.7	00087210 14.4	UPDATE
AFFILIATED BANC CORP GLADSTONE SUMNER ET AL	COM	13D	493 1/25/89 12.7	00817910 9.1	UPDATE
ALZA CORP. BID ELECTRO SYS GOLDMAN SACHS & CO	UNITS	13D	691 2/7/89 22.0	02261540 23.6	UPDATE
AMERICAN LOCKER GROUP BAIRD BRENT D ET AL	COM	13D	276 1/19/89 25.0	02728410 23.0	UPDATE
AMERICAN NUCLEAR CORP BURKARD JOSEPH T	COM	13D	3,540 1/17/89 49.6	02866310 19.8	UPDATE

ACQUISITIONS REPORTS CONT.

BCI GEONETICS INC GOREN BROTHERS	COM	13D	1/31/89	131 6.4	05534610 0.0	NEW
BCI GEONETICS INC NEW YORK & FOREIGN SECS CORP	COM	13D	1/31/89	385 17.8	05534610 16.5	UPDATE
BCI GEONETICS INC UNIT EMONTOR N Y	UNIT	01/12/1990 13D	1/31/89	69 11.4	05534620 0.0	NEW
BCI GEONETICS INC UNIT GOREN BROTHERS	UNIT	01/12/1990 13D	1/31/89	65 10.9	05534620 0.0	NEW
BOBERT DIL CO ABRAHAMSON ERNEST	COM NEW	13D	1/31/89	143 6.4	09720520 0.0	NEW
CHAMPION PRODS INC WALSH GREENWOOD & CO ET AL	COM	13D	2/14/89	737 21.5	15862710 21.2	REVISION
CHARTER CRELLIN INC WILEN MGMT CORP	COM	13D	2/ 2/89	80 5.0	16120210 0.0	NEW
CHIPWICH METZGER SAMUEL ET AL	COM CL A	13D	2/ 1/89	11,981 50.8	17002910 2.8	UPDATE
CITADEL HLDG CP HECCO VENTURES ET AL	COM	13D	2/ 1/89	317 9.6	17286210 9.9	UPDATE
COMMODORE ENVIRON SVCS UNC WEISS STEVEN M	COM	13D	11/ 7/88	5,772 12.4	20265610 0.0	NEW
COMPUTER COMMUNICATIONS INC EPSTEIN HENRY D	COM	13D	2/ 8/89	1,201 12.4	20488510 12.4	UPDATE
COMPUTER TASK GROUP INC STATE OF WISCONSIN INVEST BD	COM	13D	1/30/89	418 5.4	20547710 0.0	NEW
CONSECO INC DESAI CAPITAL MGMT INC ET AL	COM	13D	1/11/89	641 13.3	20846410 17.8	UPDATE
CONSOLIDATED PAPERS INC BELL EMILY B	COM	13D	12/16/88	17,124 39.3	20975910 41.2	UPDATE
CONSOLIDATED PAPERS INC MEAD GEORGE W II	COM	13D	12/16/88	17,108 39.2	20975910 41.5	UPDATE
CONSOLIDATED PAPERS INC MEAD WALTER L JR	COM	13D	12/16/88	17,059 39.1	20975910 41.1	UPDATE
CRAIG CORP COTTER JAMES J	COM	13D	2/ 1/89	585 27.4	22417410 21.4	UPDATE
CRAIG CORP CRAIG HLDGS ET AL	COM	13D	2/ 1/89	296 13.8	22417410 0.0	NEW
CRAIG CORP FORMAN MICHAEL R	COM	13D	2/ 1/89	296 13.8	22417410 0.0	NEW
CRAIG CORP HECCO VENTURES	COM	13D	2/ 1/89	164 7.7	22417410 13.5	UPDATE
CRONUS INDS INC ESPING P E	COM	13D	1/11/89	714 14.0	22717410 14.0	UPDATE
D B A SYS INC DESAI CAPITAL MGMT INC ET AL	COM	13D	11/ 2/88	0 0.0	23303110 7.3	UPDATE
DATAVISION INC MICH LINEBERGER JAMES E	COM	13D	1/26/89	1,284 12.5	23815510 11.8	UPDATE

ACQUISITIONS REPORTS CONT.

DELTAUS CORP WEYRAUCH PAUL H	COM	13D	7/11/88	9,756 4.1	24783610 4.1	UPDATE
DESOTO INC SPIER WILLIAM	COM	13D	2/2/89	590 14.7	25059510 0.0	NEW
DEVON ENERGY CORP GAVRIN DAVID M	COM	13D	1/1/89	121 1.4	25179910 5.6	UPDATE
DEVON ENERGY CORP GELLERT MICHAEL E	COM	13D	1/1/89	789 9.2	25179910 9.2	UPDATE
DEVON ENERGY CORP GELLERT ROBERT J	COM	13D	1/1/89	443 5.2	25179910 5.2	UPDATE
DEVON ENERGY CORP WINDCREST PARTNERS ET AL	COM	13D	1/1/89	443 5.2	25179910 5.2	UPDATE
EPI TECHNOLOGIES INC ELK TRUST	COM	13D	1/17/89	3,550 22.4	26890510 20.2	UPDATE
FEDERAL MOGUL CORP GAMCO INVESTORS INC ET AL	COM	13D	2/1/89	833 6.7	31354910 0.0	NEW
FIRST FINL BANCORP/IA FEDDERSEN ANN MERCER	COM	13D	1/18/89	67 5.8	32021199 6.6	UPDATE
FIRST WESTN FINL CORP HECCO VENTURES ET AL	COM	13D	2/1/89	130 2.1	33753110 0.0	NEW
FLAMEMASTER CORP ALTIUS CORP ET AL	COM	13D	2/3/89	343 18.2	33849010 39.0	UPDATE
FOPMICA CORP FM HLDGS ET AL	COM	14D-1	2/10/89	0 0.0	34637710 0.0	NEW
GENERAL ENERGY DEV LTD UNITED MERIDIAN CORP	DEPOSIT PCPT	13D	2/9/89	5,449 45.3	36975710 45.3	UPDATE
GODDARD INDS HUMPHREYS ROBERT E ET AL	COM	13D	2/2/89	185 10.0	38026210 8.9	UPDATE
A P GREEN INDS INC DESERT PARTNERS	COM	13D	2/9/89	0 0.0	39305910 8.7	UPDATE
HEALTHCARE COMPARE CORP STATE OF WISCONSIN INVEST BD	COM	13D	2/3/89	N/A N/A	42192810 6.1	UPDATE
HEALTHCARE COMPARE CORP STATE OF WISCONSIN INVEST BD	COM	13D	2/3/89	N/A N/A	42192810 6.1	RVSION
IRT CORP BATTIN JOHN W	COM NEW	13D	1/31/89	256 5.3	45005230 0.0	NEW
INTERAND CORP AMOSKEAG BANK	COM	13D	12/30/88	11 0.4	45842110 9.9	UPDATE
INTERCO INC BEAR STEARNS & CO	COM	13D	12/14/88	1,748 4.9	45850610 0.0	RVSION
INTERMARK INC DESAI CAPITAL MGMT INC ET AL	COM PAR \$3	13D	4/4/88	629 10.9	45877620 8.2	UPDATE
JUND LTG INC STATE OF WISCONSIN INVEST BD	COM	13D	1/25/89	N/A N/A	48204710 5.0	UPDATE
LUMEX INC SURGICAL APPLIANCE INDS	COM	13D	2/13/89	469 11.5	55024510 10.0	UPDATE

ACQUISITIONS REPORTS CONT.

MANHATTAN NATL CORP UNION CENTRAL LIFE INS	COM 13D	11/18/88	4,599 53.9	56311410 53.9	UPDATE
MARK IV INDS INC STATE OF WISCONSIN INVEST	COM BD	2/ 2/89	542 5.0	57038710 0.0	NEW
MARSAM PHARMACEUTICALS INC SQUIBB E R & SONS	COM 13D	1/ 1/89	350 10.5	57172810 0.0	NEW
MEM INC MAYER ELIZABETH C	COM 13D	12/14/88	598 22.3	58587110 20.3	UPDATE
MEM INC MAYER STEPHEN H	COM 13D	12/14/88	1,033 38.6	58587110 39.0	UPDATE
MERRIMAC INDS INC MATEC CORP	COM 13D	2/ 3/89	148 7.4	59026210 5.5	UPDATE
MDOG INC SENECA FOODS CORP	CL A 13D	2/ 3/89	316 5.0	61539420 0.0	NEW
NEDAX INC CHESTERFIELD INVESTMENTS	COM 13D	1/31/89	2,708 31.7	62908710 0.0	NEW
NEWMARK & LEWIS INC ROCKER DAVID A	COM 13D	2/ 3/89	381 6.1	65157610 5.1	UPDATE
NEWPORT ELECTRS INC WEEKES BARRET B	COM 13D	2/ 9/89	226 20.0	65184710 0.0	NEW
DHM CORP MESITI ANTHONY	COM 13D	1/30/89	678 5.4	67083910 0.0	NEW
PARKVALE FINL CORP STEINHARDT MICHAEL H ET AL	COM 13D	2/ 2/89	107 6.3	70149210 0.0	NEW
PATTERN PROCESSING TECH INC PETERSON P R ET AL	COM 13D	11/30/88	2,454 11.9	70336610 5.2	UPDATE
PHONETEL TECHNOLOGIES INC BURGER JEPRY H	COM 13D	1/31/89	556 21.6	71999210 0.0	NEW
PHONETEL TECHNOLOGIES INC MORAN J T FINL ET AL	COM 13D	1/31/89	1,314 50.9	71999210 0.0	NEW
PINNACLE BANCORP CHRISTMAN PHILIP W ET AL	CAP STK 13D	1/31/89	48 6.8	72344910 0.0	NEW
PINNACLE BANCORP RICHARDSON LOREN E ET AL	CAP STK 13D	1/31/89	52 7.3	72344910 0.0	NEW
PRESIDENTIAL AIRWAYS CUMBERLAND ASSOCIATES	COM 13D	2/ 6/89	6,930 38.4	74086110 9.7	UPIATE
PRIMARK CORP WEISMAN NEIL JONATHAN	COM 13D	2/ 2/89	1,467 7.6	74190310 6.6	UPDATE
READING CO HECCO VENTURES ET AL	COM PAR \$0.01 13D	2/ 1/89	1,593 32.1	75533240 8.9	UPDATE
SOUTHWEST RLTY LTD SANDLER LEWIS H	DEPOSIT RCPT 13D	1/31/89	306 8.9	84520420 0.0	NEW
SOUTHWEST RLTY LTD SCHNEIDER JOHN S	DEPOSIT RCPT 13D	1/31/89	954 27.7	84520420 0.0	NEW
SOUTHWEST RLTY LTD SHERMAN ROBERT F	DEPOSIT PCPT 13D	1/31/89	382 11.1	84520420 0.0	NEW

ACQUISITIONS REPORTS CONT.

SOUTHWEST REALTY SCHNEIDER JOHN S	PFD DEP REC 13D	1 31 89	42 15.5	84520430 0.0	NEW
SYSTEM INTEGRATORS INC EDWARDS ALDEN L ET AL	COM 13D	2 6 89	0 0.0	87183510 46.0	UPDATE
TM COMMUNICATIONS INC FIRST SOUTHWEST CO-TEXAS ET AL	COM 13D	1 31 89	455 7.3	87299110 7.0	UPDATE
TRANCONATIONAL INDS FIRST AEROSPACE	SEP A CONV PFD 13D	1 31 89	9 99.9	89377899 0.0	NEW
UNITED SVCS ADVISORS UPDYKE ASSOCIATES	PFD 13D	1 27 89	387 10.5	91147420 9.6	UPDATE
VALLEN COPP CODE J M WAYNE	COM 13D	1 27 89	80 5.5	91926010 6.9	UPDATE
VALLEY FED SVGS & LN ASSN CA HECCO VENTURES ET AL	COM 13D	2 1 89	575 10.0	91961510 0.0	NEW
WEBB DEL E COPP CALMARK FINANCIAL COPP ET AL	COM 13D	2 10 89	533 5.8	94742310 5.1	UPDATE
XIOX COPP EMONTOR N Y	COM 13D	1 31 89	186 17.6	98390510 0.0	NEW
XIOX CORP NEW YORK & FOREIGN SECS COPP	COM 13D	1 31 89	259 24.6	98390510 8.0	UPDATE