

# sec news digest

Issue 88-244

LIBRARY

December 21, 1988

DEC 22 1988

## RULES AND RELATED MATTERS

U.S. SECURITIES AND  
EXCHANGE COMMISSION

### PUBLICATION OF RELEASES RELATING TO REGULATION D

The Commission announced the publication two releases relating to Regulation D, the limited offering exemptive provision from the registration requirements of the Securities Act of 1933. The first release repropose an amendment which add to the list of accredited investors, plans established and maintained by the governments of states, their political subdivisions, as well as their agencies and instrumentalities for the benefit of their employees, that have total assets in excess of \$5 million. The second release contains a series of proposals and repropoals dealing with the issue of substantial and good faith compliance with the terms, conditions, and requirements of Regulation D.

Comments should be submitted in triplicate to Jonathan A. Katz, Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Mail Stop 6-9, Washington, DC 20549. Comments must be received 30 and 45 days, respectively, from the date the releases are published in the Federal Register, and should refer to File No. S7-4-88. All submissions will be available for inspection in the Public Reference Room. (Rel. 33-6811, 33-6812)

FOR FURTHER INFORMATION CONTACT: Richard K. Wulff or William E. Toomey at (202) 272-2644

## CIVIL PROCEEDINGS

### A. WALTER ROGNLIEN PAYS DISGORGEMENT; IS ENJOINED

The Commission announced that on December 12 U.S. District Judge Consuelo B. Marshall, Central District of California, entered a Final Judgment of Permanent Injunction as to A. Walter Rognlien, of Beverly Hills, California. Rognlien is the chairman of the board of directors and chief executive officer of Cardillo Travel Systems, Inc., a Los Angeles-based travel agency which previously had its stock listed on the American Stock Exchange.

Without admitting or denying the allegations of the Complaint, Rognlien consented to the Final Judgment which permanently enjoins him from violations of the antifraud, the representations to independent auditors, and the books and records provisions of the securities laws as well as from the filing provisions applicable to issuers. As part of the settlement, Rognlien paid \$60,000 as disgorgement of benefits of his alleged insider trading. The monies paid by Rognlien are held in the Registry of the Court and are to be disbursed under a plan submitted by the Commission. (SEC v. Cardillo Travel Systems, Inc., et al., USDC CDCA, Civil Action No. 87-4768, CBM, TX). (LR-11942)

## CRIMINAL PROCEEDINGS

### JERRY LAMPLEY, OTHERS PLEAD GUILTY

George Phillips, U.S. Attorney for the Southern District of Mississippi, and the Commission announced that on December 19 Jerry Lampley, Tom Ellzey, and Dennis Piller each pled guilty to one count of mail fraud, one count of securities fraud, and one count of sale of unregistered securities. The pleas related to material misrepresentations and omissions made in connection with the sale and offer for sale of unregistered oil and gas working interests asserted in the Commission's action against defendants and others in SEC v. Petro-Serve, Ltd., et al., filed on July 23, 1987. (U.S. v. Jerry Lampley, et al., Criminal Nos. S 88-00054 (G), S 88-00053 (G), and S 88-00052 (G), SDMS). (LR-11946)

## PETER K. MILLER, OTHERS INDICTED

The U.S. Attorney for the Southern District of Florida and the Miami Branch Office announced that on December 7 a 91-count indictment was returned against Peter K. Miller, a British citizen, Michael A. Blank, an attorney, and Kerry R. Schwenke, an attorney, all of Palm Beach County, Florida. The indictment charges defendants with conspiracy, the offer and sale of unregistered securities, and mail, wire, and securities fraud. Miller and Blank were also charged with transporting stolen property in interstate commerce and alien smuggling. The indictment alleges that defendants engaged in a fraudulent scheme inducing aliens, who desired to immigrate to the United States, to purchase unregistered preferred stock in South Florida Business Investments, Inc. (SFBI) or purchase businesses through another company controlled by Miller. In furtherance of the scheme, defendants made numerous misrepresentations concerning the availability of legal resident status; the financial condition and value of SFBI; the safety of the investment; guaranteed dividends; diversion of investor funds to entities controlled by Miller; and the guaranteed refund of investment upon denial of a visa application.

If convicted, Miller and Blank each face 490 years and Schwenke faces 275 years in prison. (U.S. v. Peter Kevin Miller, et al., SDFL, 88-8112-CR-PAINE, S). (LR-11943)

---

## INVESTMENT COMPANY ACT RELEASES

---

### FIDUCIARY CAPITAL PARTNERS, L.P.

A notice has been issued giving interested persons until January 9, 1989 to request a hearing on an application filed by Fiduciary Capital Partners, L.P., Fiduciary Capital Pension Partners, L.P. (collectively, the Partnerships), and Fiduciary Capital Management, L.P. (Adviser) for an order determining that (1) the Independent General Partners of the Partnerships are not "interested persons," within the meaning of Section 2(a)(19) of the Investment Company Act, of the Partnerships or the Adviser, and (2) limited partners who own less than 5% equity interest in a Partnership will not be deemed "affiliated persons" (as defined in Section 2(a)(3)(D) of the Act) of the Partnership or other partners solely by reason of being limited partners. (Rel. IC-16696 - Dec. 16)

---

## HOLDING COMPANY ACT RELEASES

---

### THE COLUMBIA GAS SYSTEM, INC.

An order has been issued authorizing Columbia Gas System, Inc., a registered holding company, and its subsidiaries, Commonwealth Gas Services, Inc. (COS) and Columbia Gas of Virginia, Inc. (CVA), whereby Columbia will transfer all of the common shares of CVA, \$25 par value, to COS in exchange for COS's common stock, \$50 par value, on a two-for-one basis to effect a merger of CVA into COS. (Rel. 35-24778 - Dec. 16)

### NEW ENGLAND ELECTRIC SYSTEM

A supplemental order has been issued authorizing a proposal by New England Electric System (NEES), a registered holding company, and its subsidiary, NEES Energy, Inc. (Energy), whereby Energy will provide certain energy management services in outstanding amounts up to \$7.5 million. This supplemental order releases jurisdiction over expenditures by Energy for energy management services in 1989. (Rel. 35-24779 - Dec. 19)

---

## SELF-REGULATORY ORGANIZATIONS

---

### ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission granted accelerated approval to a proposed rule change filed by the New York Stock Exchange (SR-NYSE-88-28) to extend for six months, or until the Commission acts on its request for approval of the pilot, the pilot program providing for "monthly expirations" of stock options. (Rel. 34-26369)

## SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 ATHENA VENTURES INC, 4678 DEL MONTE AVE, SAN DIEGO, CA 92127 (619) 224-1799 - 14,000,000 (\$350,000) COMMON STOCK. 14,000,000 (\$980,000) COMMON STOCK. 14,000,000 (\$1,400,000) COMMON STOCK. (FILE 33-25889-LA - DEC. 02) (BR. 12 - NEW ISSUE)
- S-3 INVESTORS FINANCIAL CORP/VA/, 9201 FOREST HILL AVE, RICHMOND, VA 23235 (804) 323-4500 - 500,000 (\$2,687,500) COMMON STOCK. (FILE 33-25915 - DEC. 13) (BR. 2)
- S-8 TELECOM USA INC /DE/, 61 PERIMETER PARK NE STE 200, ATLANTA, GA 30341 (404) 458-4927 - 32,449 (\$336,577) COMMON STOCK. (FILE 33-25916 - DEC. 13) (BR. 7)
- S-8 NATIONAL COMMERCE BANCORPORATION /TN/, ONE COMMERCE SQ, MEMPHIS, TN 38150 (901) 523-3242 - 764,500 (\$18,730,250) COMMON STOCK. (FILE 33-25917 - DEC. 13) (BR. 2)
- S-8 UNIVERSAL FURNITURE LTD, 3RD FLR YU TO SANG BLDG, 37 QUEENS RD CENTRAL, HONG KONG, K3 (212) 664-1666 - 8,900,000 OTHER SECURITIES INCLUDING VOTING TRUST. 501,408 (\$6,100,000) COMMON STOCK. (FILE 33-25996 - DEC. 09) (BR. 6)
- S-11 ROTHSCHILD L F MORTGAGE TRUSTS, RODNEY SQUARE NORTH, C/O WILMINGTON TRUST CO, WILMINGTON, DE 19890 - 375,000,000 (\$375,000,000) MORTGAGE BONDS. (FILE 33-26030 - DEC. 12) (BR. 11)
- S-8 CONTEL CORP, 245 PERIMETER CTR PKWY, ATLANTA, GA 30346 (404) 391-8000 - 200,000 (\$7,762,000) COMMON STOCK. (FILE 33-26034 - DEC. 09) (BR. 7)
- S-3 SOUTHERN CALIFORNIA EDISON CO, 2244 WALNUT GROVE AVE, P O BOX 800, ROSEMEAD, CA 91770 (818) 302-1212 - 250,000,000 (\$250,000,000) MORTGAGE BONDS. (FILE 33-26037 - DEC. 12) (BR. 8)
- S-11 DSI REALTY INCOME FUND XI, 3701 LING BEACH BLVD, LONG BEACH, CA 90807 - 20,000 (\$10,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: DIVERSIFIED SECURITIES INC. (FILE 33-26038 - DEC. 12) (BR. 4 - NEW ISSUE)
- S-8 KMS INDUSTRIES INC, 3853 RESEARCH PARK DR, ANN ARBOR, MI 48106 (313) 769-1100 - 727,272 (\$1,909,089) COMMON STOCK. (FILE 33-26039 - DEC. 12) (BR. 7)
- S-1 HYTK INDUSTRIES INC, 4582 S ULSTER ST PKWY STE 201, DENVER, CO 80237 (303) 721-9691 - 17,529,000 (\$876,450) COMMON STOCK. 1,752,900 (\$245,406) COMMON STOCK. 50,000,000 (\$2,500,000) PREFERRED STOCK. (FILE 33-26040 - DEC. 12) (BR. 7)
- N-1A FRANKLIN GOVERNMENT SECURITIES TRUST, 777 MARINERS ISLAND BLVD, SAN MATEO, CA 94404 (415) 570-3000 - INDEFINITE SHARES. (FILE 33-26051 - DEC. 13) (BR. 17 - NEW ISSUE)
- S-8 WELLS FARGO & CO, 420 MCNTGOMERY ST, SAN FRANCISCO, CA 94163 (415) 396-0123 - 75,000 (\$4,926,562.50) COMMON STOCK. (FILE 33-26052 - DEC. 13) (BR. 2)
- S-8 MEDICAL DEVICES INC, 833 THIRD ST SW, ST PAUL, MN 55112 (612) 631-0590 - 345,000 (\$1,164,375) COMMON STOCK. (FILE 33-26053 - DEC. 13) (BR. 8 - NEW ISSUE)
- S-18 LAVI INVESTMENT CORP, 14 BRIGHTON COURT, BROOKLYN, NY 11223 (718) 376-6296 - 40,000 (\$240,000) COMMON STOCK. 7,200,000 (\$1,080,000) COMMON STOCK. 7,200,000 (\$1,800,000) COMMON STOCK. 4,000 (\$400) COMMON STOCK. UNDERWRITER: ESALATOR SECURITIES INC. (FILE 33-26054 - DEC. 13) (BR. 11 - NEW ISSUE)
- S-3 DYNATECH CORP, 3 NEW ENGLAND EXECUTIVE PK, BURLINGTON, MA 01803 (617) 272-6100 - 221,056 (\$3,868,480) COMMON STOCK. (FILE 33-26055 - DEC. 13) (BR. 9)
- S-8 ROLLINS INC, 2170 PIEDMONT RD NE, ATLANTA, GA 30324 (404) 888-2000 - 1,000,000 (\$16,938,000) COMMON STOCK. (FILE 33-26056 - DEC. 13) (BR. 6)
- S-8 NEW ENGLAND ELECTRIC SYSTEM, 25 RESEARCH DR, WESTBOROUGH, MA 01581 - 3,000,000 (\$73,125,000) COMMON STOCK. (FILE 33-26066 - DEC. 14) (BR. 13)

- S-18 EXOTIC CAR COLLECTIONS CORP, 440 E 400 S, STE 1, SALT LAKE CITY, UT 84111 (801) 355-5741 (FILE 33-26087 - DEC. 12) (BR. 2 - NEW ISSUE)
- S-18 CONCORD CAPITAL INC, 50 SOUTH MAIN #450, SALT LAKE CITY, UT 84144 (801) 363-8036 - 9,000,000 (\$90,000) COMMON STOCK. 9,000,000 (\$270,000) COMMON STOCK. 9,000,000 (\$450,000) COMMON STOCK. (FILE 33-26109 - DEC. 13) (BR. 11 - NEW ISSUE)
- S-3 BALTEK CORP, 10 FAIRWAY CT, P O BOX 195, NORTHVALE, NJ 07647 (201) 767-1400 - 73,101 (\$868,074) COMMON STOCK. (FILE 33-26110 - DEC. 12) (BR. 10)
- S-8 CIMCO INC /DE/, 265 BRIGGS AVE, COSTA MESA, CA 92626 (714) 546-4460 - 200,000 (\$2,850,000) COMMON STOCK. (FILE 33-26111 - DEC. 12) (BR. 5 - NEW ISSUE)
- S-3 HILTON HOTELS CORP, 9336 CIVIC CTR DR, BEVERLY HILLS, CA 90209 (213) 278-4321 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. (FILE 33-26112 - DEC. 14) (BR. 12)
- S-3 MGM UA COMMUNICATIONS CO, 450 N ROXBURY DR 9TH FLOOR, BEVERLY HILLS, CA 90210 (213) 281-4000 - 14,545,454 (\$200,000,000) COMMON STOCK. (FILE 33-26114 - DEC. 14) (BR. 12)
- S-8 ECI TELECOM LTD, 88 YIGAL ALLON ST, TEL AVIV 67891 ISRAEL, L3 (212) 486-9500 - 196,875 (\$676,281) FOREIGN COMMON STOCK. (FILE 33-26117 - DEC. 14) (BR. 8)
- S-8 ROADWAY SERVICES INC, 1077 GORGE BLVD, P O BOX 88, AKRON, OH 44309 (216) 384-8184 - 24,500,000 (\$24,500,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-26135 - DEC. 14) (BR. 4)
- S-8 INTERGRAPH CORP, ONE MADISON INDUSTRIAL PK, HUNTSVILLE, AL 35807 (205) 772-2000 - 1,000,000 (\$20,250,000) COMMON STOCK. (FILE 33-26138 - DEC. 14) (BR. 10)

#### REGISTRATIONS EFFECTIVE

Nov. 16: Crystal Oil Company, 33-21950; Emerald Funds, 33-20658; Emhart Corporation, 33-25259; Marsh & McLennan Companies, Inc., 33-24124; Prime Equities Inc., 33-22924-D; Province of Manitoba, 33-25490; Sun Equities Corporation, 33-23488; USP&G Pacholder Fund, Inc., 33-23886; Vanfed Bancorp, 33-24418; Zotek, Inc., 33-23233.

Nov. 17: The Blackstone Target Term Trust, Inc., 33-24713; Dial Reit, Inc., 33-25014; Fremont Mutual Funds, Inc., 33-23453; Government Trusts 2-A, 2-B, 2-C, 2-D, 2-E, 2-F, 33-25441; Harcourt Brace Jovanovich, Inc., 33-24861; KWA Financial Corp., 33-20293-FW; Municipal High Income Fund Inc., 33-20507; Sears Tax-Exempt Investment Trust, Arkansas Municipal Portfolio Series 1, 33-24844; Southernet, Inc., 33-25601; Southwest Realty, Ltd., 33-13191; Symbol Technologies Inc., 33-25432; The Upjohn Company, 33-25294; The Wexford Trust, 33-20158.

Nov. 18: Baroid Corporation, Bear Stearns Secured Investors Inc., 33-25464; Dillard Department Stores, Inc., 33-25114; First U.S. Investment Corp., 33-24038-LA; National Education Corp., 33-25056; National Rural Utilities Cooperative Finance Corporation, 33-25520; Northwest Pipeline Corporation, 33-25512; Pacific Financial Services, Inc., 33-24273; Residential Resources, Inc., 33-25404; Secured Equity Leasing Plus, L.P., 33-24269; Shearson Lehman Hutton Unit Trusts, Real Estate Value Trust I, 33-25080; Tubos de Acero de Mexico, S.A., 33-24863; Union Federal Savings Bank, 33-24655; Variable Insurance Product Fund II, 33-20773; Westcoast Energy Inc., 33-25261.

---

## ACQUISITIONS OF SECURITIES

---

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
AERO SVCS INTL INC PACIFIC BASIN CO ET AL	COM 13D	12/ 9/88	1,535 24.2	00791310 15.0	UPDATE
AERO SVCS INTL INC PACIFIC BASIN CO ET AL	PFD A CV \$0.90 13D	12/ 9/88	219 72.5	00791320 16.9	UPDATE
ALCO HEALTH SVCS CORP AHSC ACQUISITION ET AL	COM 14D-1	12/14/88	6,170 48.5	01375010 48.5	UPDATE
AMERICAN HEALTHCARE MGMT GREENBLATT LEON H	CL A 13D	12/ 1/88	1,077 9.0	02649610 5.6	UPDATE
AMERICAN VISION CTRS INC BALFOUR MACLAINE CORP ET AL	COM 13D	12/ 8/88	4,909 71.9	03038310 71.1	UPDATE
CIS TECHNOLOGIES INC SWISS REINSURANCE	COM 13D	12/ 8/88	13,781 76.3	12599110 74.4	UPDATE
CHAMPION PRODS INC WALSH GREENWOOD & CO ET AL	COM 14D-1	12/14/88	737 21.5	15862710 21.2	UPDATE
CHAMPION PRODS INC WALSH GREENWOOD & CO ET AL	COM 14D-1	12/14/88	737 21.5	15862710 21.2	RYSION
CHRISTIANA COS INC TWEEDY BROWNE CO L P ET AL	COM 13D	12/ 8/88	0 0.0	17081910 4.1	UPDATE
COLUMBUS ENERGY CORP CONSOLIDATED OIL & GAS ET AL	COM 13D	12/ 6/88	1,302 50.0	19906410 50.0	UPDATE
CONSOLIDATED ENERGY PARTNERS DEPOSITRY UNIT TORRAY ROBERT E ET AL	13D	12/ 6/88	6,123 73.8	20914910 10.8	UPDATE
CROWN BANCORP DOEDE JOHN H ET AL	COM 13D	12/ 6/88	61 9.3	22820510 0.0	NEW
DEB SHOPS INC PETRIE MILTON	COM 13D	12/12/88	2,156 14.0	24272810 12.0	UPDATE
EPI TECHNOLOGIES INC ARMSTRONG EQUITIES ASSOC ET AL	COM 13D	10/31/88	6,406 42.0	26890510 32.1	UPDATE
EPI TECHNOLOGIES INC ELK TRUST	COM 13D	10/15/88	3,200 20.6	26890510 16.5	UPDATE
EQUIMARK CORP DEL BOLGER DAVID F ET AL	COM NEW 13D	12/13/88	0 0.0	29443250 6.7	UPDATE
FRUEHAUF CORP DEL GABELLI ASSOC ET AL	CL B 13D	12/ 9/88	298 5.0	35936910 5.4	UPDATE
HENLEY MFG CORP DINGMAN MICHAEL D ET AL	COM 14D-1	12/14/88	2,689 24.4	42550410 20.9	UPDATE
INCOMMET INC GREENBERG JOEL W	COM 13D	12/ 9/88	2,705 18.2	45336510 16.7	UPDATE
INTERCO INC CITY CAPITAL ASSOC ET AL	COM 13D	12/14/88	0 0.0	45850610 8.9	UPDATE
LEGAL SOFTWARE SOLUTIONS MORGENSTERN STANLEY ET AL	COM 13D	11/29/88	532 22.2	52464710 22.2	UPDATE
LINCOLN FINL CORP CAMERON BAIRD FOUNDATION ET AL	COM 13D	12/ 9/88	385 5.6	53355210 6.5	UPDATE
NOVO CORP PERPETUAL SVGS BK FSB	COM 13D	10/28/88	490 6.6	67009610 0.0	RYSION

ACQUISITIONS REPORTS CONT.

ORION PICTURES CORP METROMEDIA INC ET AL	COM	13D	12/13/88	15,232 87.6	68628510 87.5	UPDATE
PARK OHIO INDS INC-OHIO CRAWFORD EDWARD F ET AL	COM	13D	12/12/88	282 5.0	70067710 0.0	NEW
RECOGNITION EQUIP INC PROSPECT GRP	COM	13D	12/13/88	1,432 14.1	75623110 12.2	UPDATE
STARRETT HSG CORP BENACH HENRY ET AL	COM	13D	12/ 2/88	592 9.1	85567710 0.0	NEW
STEPLING SOFTWARE INC MORGENS E & WATERFALL B ET AL	COM	13D	12/ 2/88	211 3.5	85954710 6.6	UPDATE
SUN ENERGY PARTNERS L P SUN EXPLOR & PRODUCTION ET AL	DEPOSITRY RCPT	13D	11/ 1/88	344,700 100.0	86671910 9.7	UPDATE
WYNNIS INTL INC GAMCO INVESTORS INC ET AL	COM	13D	12/12/88	478 12.7	98319510 11.7	UPDATE

**RECENT 8K FILINGS**

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ADELPHIA COMMUNICATIONS CORP	DE							X	05/11/88	AMEND
ADELPHIA COMMUNICATIONS CORP	DE							X	10/05/88	AMEND
ADVEN INC	WA			X	X	X			11/15/88	
AFFILIATED BANC CORP	MA			X		X			12/08/88	
ALL IS CHALMERS CORP	DE			X					12/02/88	
AMERICAN CONTINENTAL CORP /OH/	OH			X		X			12/13/88	
AMERICAN TELEVISION & COMMUNICATIONS COR	DE					X			09/23/88	AMEND
AMERICAN TOXIC CONTROL INC	DE					X			08/12/88	AMEND
AMETEK INC	DE		X					X	11/30/88	
ANALYTICAL SURVEYS INC	CO				X	X			12/05/88	
ANALYTICAL SURVEYS INC	CO					X			12/05/88	
AQUASCIENCES INTERNATIONAL INC	NY			X		X			11/15/88	
ASSOCIATED COMMUNICATIONS CORP	DE			X		X			12/07/88	
BANKERS TRUST NEW YORK CORP	NY					X			12/08/88	
BANKERS TRUST NEW YORK CORP	NY			X		X			12/12/88	
BEEHIVE INTERNATIONAL	UT			X		X			10/03/88	
BENEFICIAL CORP	DE					X			12/09/88	
BERYLLIUM INTERNATIONAL CORP /UT/	UT					X			11/25/88	
BLASIIUS INDUSTRIES INC	DE		X			X			12/02/88	
BORDEN INC	NJ			X		X			11/29/88	
BORD RECYCLING INC	NY	X	X	X	X	X			09/08/88	
BOWL AMERICA INC	MD					X			12/06/88	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
CAESARS WORLD INC	FL				X				12/06/88	
CALIFORNIA CREDIT CARD TRUST 1987 A	CA				X		X		12/15/88	
CALIFORNIA CREDIT CARD TRUST 1987-B	CA				X		X		12/15/88	
CALIFORNIA FEDERAL SAVINGS & LOAN ASSOCI	CA				X		X		11/25/88	
CANADIAN PACIFIC LTD					X		X		11/30/88	
CATALINA LIGHTING INC	FL				X				11/30/88	
CATALINA LIGHTING INC	FL				X		X		12/05/88	
CENTEL CABLE TELEVISION CO	DE				X				11/30/88	
CENTRAL MAINE POWER CO	ME				X		X		11/28/88	
CIMM INC	NY				X				12/08/88	
CINCINNATI MICROWAVE INC	OH				X				12/07/88	
CITY HOLDING CO	WV				X				11/22/88	
COLUMBUS ENERGY CORP	CO				X		X		12/06/88	
COM SYSTEMS INC	CA				X				12/05/88	
COMFED BANCORP INC	DE				X		X		11/29/88	
COMMERCIAL CREDIT CO	DE						X		12/01/88	
COMPUSCAN INC	DE						X		05/01/88	AMEND
CONSOLIDATED CAPITAL INCOME TRUST	CA				X				10/25/88	AMEND
CONSOLIDATED CAPITAL REALTY INVESTORS	CA				X				10/25/88	AMEND
CONSOLIDATED CAPITAL SPECIAL TRUST	CA				X				10/25/88	AMEND
CONTINENTAL ACQUISITIONS CORP	CO	X	X		X	X	X		11/08/88	
COPLEY REALTY INCOME PARTNERS 3	MA				X		X		12/08/88	
CREATIVE MEDICAL SYSTEMS INC	NJ						X		11/01/88	AMEND
CYB SYSTEMS INC	TX				X		X		12/09/88	
DAKA INTERNATIONAL INC	DE				X		X		11/23/88	
DANA CORP	VA				X		X		12/12/88	
DECOR CORP	OH	X							11/22/88	
DIAGNOSTEK INC	DE				X				12/07/88	
DICKS HAMBURGERS INC	WA				X				10/27/88	
DOWNNEY DESIGNS INTERNATIONAL INC	IN				X				12/06/88	
EAGLE BANCSHARES INC	GA				X		X		11/29/88	
ELDORADO BANCORP	CA				X		X		11/16/88	
ENVIROPACT INC	FL				X				10/24/88	AMEND
FARMERS CAPITAL BANK CORP	KY				X				12/07/88	
FIBREBOARD CORP /DE	DE				X				12/07/88	
FIRST BANK SYSTEM INC	DE				X				11/21/88	
FIRST BOSTON MORTGAGE SEC CORP CON MOR P					X		X		11/25/88	
FIRST INDIANA CORP	IN				X				11/30/88	
FIRST NATIONAL BANK OF CHICAGO /USA/					X		X		12/07/88	
FIRST NATIONAL BANKSHARES INC/IN/	IN				X				12/08/88	
FIRST SECURED MORTGAGE DEPOSIT CORP	CO				X		X		11/30/88	
FOOTHILL GROUP INC	DE						X		12/07/88	
FORT WAYNE NATIONAL CORP	IN	X					X		11/29/88	
FRANKEL CAPITAL MANAGEMENT INC	FL	X							11/22/88	
GALLUP ACQUISITIONS INC	UT	X							12/07/88	
GENISCO TECHNOLOGY CORP/DE	DE				X		X		09/19/88	AMEND
GOVERNMENT TRUST 1 A	IL				X				11/15/88	
GOVERNMENT TRUST 1 A	IL				X		X		12/09/88	
GOVERNMENT TRUST 1 B	IL				X				11/15/88	
GOVERNMENT TRUST 1 B	IL				X		X		12/09/88	
GOVERNMENT TRUST 1 C	IL				X				11/15/88	
GOVERNMENT TRUST 1 C	IL				X		X		12/09/88	
GOVERNMENT TRUST 1 D	IL				X				11/15/88	
GOVERNMENT TRUST 1 D	IL				X		X		12/09/88	
GOVERNMENT TRUST 2 A	IL				X		X		12/09/88	
GOVERNMENT TRUST 2 B	IL				X		X		12/09/88	
GOVERNMENT TRUST 2 C	IL				X		X		12/09/88	
GOVERNMENT TRUST 2 D	IL				X		X		12/09/88	
GOVERNMENT TRUST 2 E	IL				X		X		12/09/88	
GOVERNMENT TRUST 2 F	IL				X		X		12/09/88	
GOVERNORS COMEDY SHOPS INC	DE	NO ITEMS							10/26/88	
GOVERNORS COMEDY SHOPS INC	DE	NO ITEMS							11/28/88	
GREAT WESTERN BANK	DE				X				12/08/88	
GROW GROUP INC	NY				X				12/08/88	
GRUMMAN CORP	NY				X		X		12/07/88	
GS TRUST 7	DE				X		X		11/30/88	
GYNEX INC	NV	NO ITEMS							12/09/88	

RECENT 8K FILINGS CONT.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
HAMPTON HEALTHCARE INC	DE				X				11/30/88	
HARCOURT BRACE JOVANOVICH INC	NY				X	X			11/14/88	
HARTFORD STEAM BOILER INSPECTION & INSUR	CT				X	X			11/28/88	
HASTINGS MANUFACTURING CO	MI				X	X			11/29/88	
HEI INC	MN				X	X			10/13/88	
HERITAGE ENTERTAINMENT INC	DE				X	X			11/29/88	
HOME OFFICE REFERENCE LABORATORY INC	DE				X	X			11/28/88	
HOMEWOOD FINANCIAL CORP	DE				X	X			12/08/88	
ILLINOIS POWER CO	IL				X				12/07/88	
IMMUNE RESPONSE INC	CO				X	X			12/08/88	
INCOME OPPORTUNITY REALTY TRUST	CA				X				10/25/88	AMEND
INTERCO INC	DE				X	X			11/28/88	
INTERDYNE CO	CA			X					11/22/88	
INTERNATIONAL LEASE FINANCE CORP	CA				X	X			11/23/88	
INTERWEST OPPORTUNITIES INC	CO				X				12/02/88	
IOWA SOUTHERN INC	IA				X				11/14/88	
IOWA SOUTHERN UTILITIES CO	DE				X				11/14/88	
IPM TECHNOLOGY INC	NY	X			X	X	X		12/08/88	
ITT FINANCIAL CORP	DE						X		12/06/88	
JACQUES MILLER REALTY PARTNERS LP II	DE			X					12/01/88	
JMB INCOME PROPERTIES LTD III	IL		X				X		11/30/88	
JOHNSTOWN CONSOLIDATED REALTY TRUST /CA/	CA				X				10/25/88	AMEND
JONES INTERCABLE INC	CO		X						09/30/88	AMEND
KN ENERGY INC	KS				X	X			11/28/88	
KN ENERGY INC	KS				X	X			12/08/88	
KRM PETROLEUM CORP	DE				X		X		12/01/88	
KROGER CO	OH						X		12/09/88	
KRUPP INSURED PLUS III LIMITED PARTNERSH	MA		X						11/30/88	
LEVERAGE GROUP INC	CO				X				12/05/88	
LIFEWAY FOODS INC	IL				X				12/07/88	
LONG ISLAND LIGHTING CO	NY				X				12/12/88	
LORIMAR TELEPICTURES CORP /DE/	DE				X	X			11/17/88	
MACMILLAN INC	DE				X		X		12/07/88	
MAGMA COPPER CO	DE				X	X			11/30/88	
MAIDSTONE CAPITAL INC	FL		X		X	X			10/28/88	
MALARTIC HYGRADE GOLD MINES CANADA LTD					NO ITEMS				11/22/88	
MANVILLE CORP	DE		X						11/28/88	
MARCOM TELECOMMUNICATIONS INC	FL				X	X			11/22/88	
MARINE MIDLAND BANK NA					X	X			11/22/88	
MECHANICS & FARMERS SAVINGS BANK FSB					X	X			11/15/88	
MECHANICS & FARMERS SAVINGS BANK FSB SER					X	X			11/15/88	
MECHANICS & FARMERS SAVINGS BANK FSB SER					X	X			11/29/88	
MECHANICS & FARMERS SAVINGS BANK FSB SER					X	X			11/29/88	
MEDIA PRODUCTS INC	DE				X				11/19/88	
MEDIVEST INC	UT		X						11/15/88	
MERITOR MORTGAGE SECURITIES CORP	DE				X				12/01/88	
MERRILL LYNCH MORTGAGE INVESTORS INC /DE	DE					X			10/21/88	AMEND
MERRILL LYNCH MORTGAGE INVESTORS INC /DE	DE					X			10/21/88	AMEND
MI SCHOTTENSTEIN HOMES INC	DE				X				12/06/88	
MICRO SECURITY SYSTEMS INC	UT				X				11/30/88	
MID AM INC	OH				NO ITEMS				11/10/88	
MIDWEST FINANCIAL GROUP INC	DE				X				12/02/88	
ML MEDIA PARTNERS LP	DE		X						09/19/88	AMEND
ML TRUST XXXVIII	DE				X	X			11/30/88	
MOOG INC	NY				X				11/29/88	