

sec news digest

Issue 88-213

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November 4, 1988

U.S. SECURITIES AND
EXCHANGE COMMISSION

ADMINISTRATIVE PROCEEDINGS

IRWIN N. SCHNEIDER BARRED

The Commission instituted an administrative proceeding under Rule 2(e) of its Rules of Fair Practice and entered an Order Making Findings and Imposing Remedial Sanctions against Irwin N. Schneider. Schneider, while neither admitting nor denying the findings made therein, consented to the Order. The Commission found, among other things, that Schneider was convicted by the U.S. District Court for the Southern District of New York of one count of securities fraud and sentenced to two years in prison and fined \$10,000. In its Order, the Commission permanently barred Schneider from appearing or practicing before the Commission as an attorney. (Rel. 34-26224)

CIVIL PROCEEDINGS

COMPLAINT NAMES TED K. SCHWARZROCK

The Commission filed an action on November 2 in the U.S. District Court for the District of Minnesota against Ted K. Schwarzrock alleging that he violated certain antifraud provisions of the securities laws. The Complaint alleges that Schwarzrock, while vice president of Sales and Marketing of Aequitron Medical Inc., sold Aequitron stock while in possession of material, non-public information concerning Aequitron's sales and anticipated net loss for its third quarter ending January 31, 1987. Simultaneous with the filing of the Complaint, Schwarzrock, without admitting or denying the allegations, consented to a permanent injunction against future violations of the antifraud provisions, disgorgement of \$26,070.00, representing his losses avoided and a civil penalty of \$26,070.00. (SEC v. Ted K. Schwarzrock, USDC DMN, Civil Action No. 3-88-728). (LR-11906)

INVESTMENT COMPANY ACT RELEASES

NORTH AMERICAN LIFE AND CASUALTY COMPANY

A notice has been issued giving interested persons until November 28 to request a hearing on an application filed by North American Life and Casualty Company, NALAC Variable Account B, and NALAC Financial Plans, Inc. for an order granting exemptions from the provisions of Sections 26(a)(2) and 27(c)(2) of the Investment Company Act to permit the deduction of a mortality and expense risk charge from the assets of Variable Account B. (Rel. IC-16620 - Nov. 2)

SHEARSON LEHMAN MASSACHUSETTS MUNICIPALS

An order has been issued granting Shearson Lehman Hutton Inc., E.F. Hutton & Company Inc., and certain affiliated funds an exemption from Section 17(a) of the Investment Company Act to permit them to effect certain reorganizations. (Rel. IC-16621 - Nov. 2)

FAYLESS INVESTORS, INC.

An order has been issued declaring that Fayless Investors, Inc. has ceased to be an investment company. (Rel. IC-16622 - Nov. 2)

CALIFORNIA FUND FOR INVESTMENT IN U.S. GOVERNMENT SECURITIES, INC.

A notice has been issued giving interested persons until November 28 to request a hearing on an application filed by California Fund for Investment in U.S. Government Securities, Inc., an open-end, diversified, management investment company, for an order declaring that it has ceased to be an investment company. (Rel. IC-16623 - Nov. 2)

HOLDING COMPANY ACT RELEASES

SOUTHERN ELECTRIC GENERATING COMPANY; ARKANSAS POWER & LIGHT COMPANY

Notices have been issued giving interested persons until November 21 to request a hearing on a proposal by the following companies filed under Release 35-24736, dated October 27: SOUTHERN ELECTRIC GENERATING COMPANY - subsidiary of Alabama Power Company and Georgia Power Company, to borrow, from time to time through December 31, 1990, up to \$70 million at any one time outstanding; and ARKANSAS POWER & LIGHT COMPANY - subsidiary of Middle South Utilities, to finance the purchase of its nuclear fuel in the approximate amount of up to \$195 million.

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWALS SOUGHT

Notices have been issued giving interested persons until November 23 to comment on the application of the following companies to withdraw the specified securities from listing and registration thereon: New York Stock Exchange - GREYHOUND DOBBS INCORPORATED, 14% senior notes, due 1994. (Rel. 34-26244); and American Stock Exchange - MGI PROPERTIES, common stock, \$1 par value. (Rel. 34-26245)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the National Association of Securities Dealers (SR-NASD-88-12) that: (1) adopts new rules that permit the NASD to enforce compliance by its members with the provisions of the Act in connection with transactions by members in government securities; and (2) revises the NASD's By-Laws to prescribe standards for the admission of government securities brokers and dealers as members of the NASD and for their registration of government securities principals and representatives. (Rel. 34-26240)

NOTICE OF PROPOSED RULE CHANGE

The American Stock Exchange filed a proposed rule change under Rule 19b-4 (SR-Amex-88-10, Amendment No. 2) to provide for a physical delivery alternative to their proposed EIPs contract in addition to the existing cash settlement feature. Publication of the proposal is expected to be made in the Federal Register during the week of October 31. (Rel. 34-26243)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

S-18 AWESOME FRAGRANCES INC, 38 NANCE ROAD, WEST ORANGE, NJ 07052 (201) 325-2715 - 250,000 (\$2,500,000) COMMON STOCK. 25,000 WARRANTS, OPTICNS OR RIGHTS. 25,000 (\$300,000) COMMON STOCK. UNDERWRITER: MCNMOUTH INVESTMENTS INC. (FILE 33-25123-NY - OCT. 20) (BR. 10 - NEW ISSUE)

- N-1A BRADFORD FUNDS INC, 330 COMMERCE ST, NASHVILLE, TN 37201 (615) 748-9221 - INDEFINITE SHARES. UNDERWRITER: BRADFORD J C & CO. (FILE 33-25137 - OCT. 26) (BR. 17 - NEW ISSUE)
- S-3 CHEMICAL BANKING CORP, 277 PARK AVE, NEW YORK, NY 10172 (212) 310-6161 - 6,000,000 (\$300,000,000) PREFERRED STOCK. (FILE 33-25139 - OCT. 26) (BR. 2)
- S-8 PNC FINANCIAL CORP, FIFTH AVE & WOOD ST, PITTSBURGH, PA 15222 (412) 762-2666 - 175,000,000 (\$175,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 4,000,000 COMMON STOCK. (FILE 33-25140 - OCT. 26) (BR. 2)
- S-1 FIRST MEDICAL DEVICES CORP, 2445 140TH AVE NE STE 150, BELLEVUE, WA 98005 (206) 641-4774 - 1,550,000 (\$4,125,000) COMMON STOCK. 1,650,000 COMMON STOCK. (FILE 33-25142 - OCT. 27) (BR. 8)
- S-3 NERCO INC, 111 SW COLUMBIA STE 800, PORTLAND, OR 97201 (503) 796-6600 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. (FILE 33-25145 - OCT. 27) (BR. 4)
- S-8 FIRST CITY BANCORP INC, 750 S CHURCH ST, MURFREESBORO, TN 37130 (615) 898-1111 - 100,000 (\$1,139,000) COMMON STOCK. (FILE 33-25161 - OCT. 26) (BR. 2)
- S-8 CORNING GLASS WORKS, HOUGHTON PK, CORNING, NY 14831 (607) 974-9000 - 2,515,000 (\$2,515,000) OTHER SECURITIES INCLUDING VOTING TRUST. 40,000 COMMON STOCK. (FILE 33-25162 - OCT. 26) (BR. 9)
- S-8 BOWATER INC, 1 PARKLANDS DR, P O BOX 4012, DARIEN, CT 06820 (203) 656-7200 - 2,000,000 (\$57,375,000) COMMON STOCK. (FILE 33-25166 - OCT. 27) (BR. 8)
- S-8 SUMMIT TECHNOLOGY INC, 150 COOLIDGE AVE, WATERTOWN, MA 02172 (617) 923-9633 - 879,449 (\$2,497,635.10) COMMON STOCK. (FILE 33-25169 - OCT. 27) (BR. 8)
- S-8 MANAGEMENT SCIENCE AMERICA INC, 3445 PEACHTREE RD N E, ATLANTA, GA 30326 (404) 239-2000 (FILE 33-25182 - OCT. 28) (BR. 13)
- S-3 SAVANNAH ELECTRIC & POWER CO, 600 BAY ST EAST, SAVANNAH, GA 31401 (912) 232-7171 (FILE 33-25183 - OCT. 28) (BR. 13)
- S-6 SEARS TAX EXEMPT INVESTMENT TR CONNECTICUT MUN PORT SER 2, TWO WORLD TRADE CNTR, C/O DEAN WITTER REYNOLDS INC, NEW YORK, NY 10048 DEPOSITOR: DEAN WITTER REYNOLDS INC. (FILE 33-25184 - OCT. 28) (BR. 22 - NEW ISSUE)
- S-8 TEXAS INSTRUMENTS INC, 13500 N CENTRAL EXPWY, P O BOX 655474, DALLAS, TX 75265 (214) 955-4855 - 225,000,000 (\$225,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-25200 - OCT. 27) (BR. 3)
- S-6 NATIONAL MUNICIPAL TRUST INSURED SERIES 35, FINANCIAL SQUARE, NEW YORK, NY 10005 - 13,000 (\$14,300,000) UNIT INVESTMENT TRUST. (FILE 33-25204 - OCT. 27) (BR. 18 - NEW ISSUE)
- S-6 NATIONAL MUNICIPAL TRUST INSURED SERIES 36, FINANCIAL SQUARE, NEW YORK, NY 10005 - 13,000 (\$14,300,000) UNIT INVESTMENT TRUST. UNDERWRITER: THOMSON MCKINNON SECURITIES INC. (FILE 33-25205 - OCT. 27) (BR. 18 - NEW ISSUE)
- S-3 SPECS MUSIC INC, 1666 NW 82ND AVE, MIAMI, FL 33126 (305) 592-7288 - 500,000 (\$4,000,000) COMMON STOCK. (FILE 33-25206 - OCT. 27) (BR. 1)
- S-8 LINCOLN ELECTRIC CO, 22801 ST CLAIR AVE, CLEVELAND, OH 44117 (216) 481-8100 - 100,000 (\$26,500,000) COMMON STOCK. (FILE 33-25209 - OCT. 27) (BR. 7)
- S-8 LINCOLN ELECTRIC CO, 22801 ST CLAIR AVE, CLEVELAND, OH 44117 (216) 481-8100 - 50,000 (\$13,250,000) COMMON STOCK. (FILE 33-25210 - OCT. 27) (BR. 7 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000)/ % OWNED	CUSIP/ PRIOR%	FILING STATUS
ALBERTSONS INC ALBRECHT THEO ET AL	COM 13D	5/26/88	7,288 11.0	01310410 10.1	UPDATE
BASIC RES INTL BAHAMAS LTD BASIC HOLDINGS LTD	COM 13D	10/21/88	65,273 35.6	07006310 0.0	NEW
CARMEL CONTAINER SYS LTD KRAFT ROBERT K ET AL	ORD 13D	10/21/88	675 26.8	14326910 7.2	UPDATE
CENDEL CABLE TELEVISION CO GAMCO INVESTORS INC ET AL	CL A 13D	10/27/88	1,096 23.8	15091210 22.7	UPDATE
DALLAS CORP CHARTER OAK PARTNERS	COM 13D	10/19/88	461 6.2	23456910 0.0	NEW
E & B MARINE INC BENSON/LANDBERG ASSOC ET AL	COM 13D	10/20/88	1,292 64.8	26821510 0.0	NEW
EKCO GROUP INC CURD HOWARD R ET AL	COM 13D	10/27/88	914 4.9	28263610 0.0	NEW
EMPIRE GAS CORP NEW PLASTER ROBERT W ET AL	COM 13D	11/1/88	12,386 100.0	29171410 100.0	UPDATE
FORUM RE GROUP INC VALLEY CAPITAL CORP ET AL	COM 13D	10/10/88	1,328 8.0	34990410 0.0	NEW
HARVARD GROUP PLC WILMOT TOMAS G	ADR 13D	9/20/88	8,697 28.6	41799020 31.7	UPDATE
HORN & HARDART CO AUTOMATIC PARTNERS ET AL	COM 13D	10/21/88	1,000 6.9	44050610 0.0	NEW
HUNTER ENVIRON SVCS COX MICHAEL R	COM 13D	9/30/88	1,024 10.5	44568310 8.1	RVSION
HUNTER ENVIRON SVCS HARNISH JAMES S	COM 13D	9/30/88	905 9.3	44568310 6.9	RVSION
HUNTER ENVIRON SVCS KIMBERLY COX & HARNISH INC	COM 13D	9/30/88	822 8.4	44568310 6.1	UPDATE
HUNTER ENVIRON SVCS KIMBERLY OLIVER A JR	COM 13D	9/30/88	1,854 19.0	44568310 16.3	UPDATE
KANSAS CITY SOUTHN INDS INC WARBURG PINCUS & CO ET AL	COM 13D	10/20/88	310 7.8	42517010 0.0	NEW
LEXINGTON AVE & 42ND ST CORP CL D LEXINGTON ACQUISITION CORP	CL D 13D	10/11/88	332 91.2	52901210 83.5	UPDATE
LEXINGTON AVE & 42ND ST CORP CL D STAHL STANLEY	CL D 13D	10/11/88	332 91.2	52901210 83.5	UPDATE
MASCO INDS INC MANOGSIAN RICHARD A	COM 13D	9/30/88	6,609 8.1	57460110 11.8	UPDATE
MASCO INDS INC MASCO CORP	COM 13D	9/30/88	45,559 55.7	57460110 55.7	UPDATE

ACQUISITIONS REPORTS CONT.

MATRIX CORP DEL AGFA-GEVAERT INC ET AL	COM	13D	10/31/88	14,511 100.0	57682910 100.0	UPDATE
MEDICAL TECHNOLOGY PROD HAWKINS DAVID	COM	13D	10/21/88	153 9.9	58499130 9.6	UPDATE
MOLDKAI RANCH LTD INDUSTRIAL EQUITY LTD ET AL	COM	14D-1	10/31/88	274 31.9	60870510 31.9	UPDATE
MULTI LOC MEDIA CORP GABELLI ASSOC ET AL	COM	13D	10/27/88	0 0.0	62541310 5.8	UPDATE
NEOAX INC RAINWATER RICHARD E ET AL	CONV PFD	13D	10/21/88	0 0.0	62908750 N/A	UPDATE
ORBIT INSTR CORP EASTON HOPKINS PRT ET AL	COM	13D	10/19/88	1,489 15.6	68555910 11.1	UPDATE
PS GROUP INC AIRPLANE ASSOC L P	COM	13D	10/21/88	409 5.7	69362410 0.0	NEW
PEOPLES BANCORP WORCESTER IN HARRIS ASSOCIATES INC	COM	13D	10/7/88	227 7.7	70979010 0.0	NEW
PORTA SYS CORP MCGINN ROGER ET AL	COM	13D	9/28/88	330 6.1	73564710 5.3	UPDATE
REGENCY CRUISES INC CAYA ASSOC ET AL	COM	13D	10/19/88	1,524 6.5	75884810 0.0	NEW
REPUBLIC AMERN CORP AMERICAN FINANCIAL CORP ET AL	COM	13D	10/24/88	7,120 38.6	76027910 38.6	UPDATE
RIGHTON INTL CORP ADLER ROBERT P ET AL	COM	13D	10/19/88	272 9.9	76551610 8.9	UPDATE
ROYAL INTL OPTICAL CORP APOSTOLAKIS JAMES J ET AL	COM	13D	9/14/88	86 1.2	78031510 0.0	NEW
SAFEGUARD SCIENTIFICS INC BAUPOST LTD PARTNERSHIP	COM	13D	9/14/88	360 7.1	78644910 5.8	UPDATE
SANDS REGENT LATHAM KATHERENE J	COM	13D	10/31/88	318 9.6	80009110 0.0	NEW
TECHNOLOGY DEV CORP GREENBLATT LEON H	COM	13D	10/24/88	284 14.0	87899210 11.3	UPDATE
TEXACO INC ICAHN CARL C ET AL	COM	13D	10/23/88	36,061 14.8	88169410 14.4	UPDATE
TRAVELERS REAL ESTATE INVT T SH BEN INT EASTGROUP PROPERTIES ET AL	SHS BEN INT	13D	10/28/88	N/A N/A	89419210 6.4	UPDATE
TRAVELERS RLTY INCOME INVS EASTGROUP PROPERTIES ET AL	SHS BEN INT	13D	10/28/88	N/A N/A	89499010 9.4	UPDATE
TURBO RES LTD INTER CITY GAS CORP	COM	13D	10/20/88	27,300 13.8	90000030 0.0	NEW
USP REAL ESTATE INVT TR LIFE INVESTORS INC	SH BEN INT	13D	10/20/88	1,197 32.4	90337010 23.0	UPDATE
WALTHAM CORP MACDOWELL ROY S JR	COM	13D	10/26/88	250 7.6	93324210 6.4	UPDATE

ACQUISITIONS REPORTS CONT.

ADAC LABS HAMBRECHT & QUIST GROUP	COM	13D	8/30/88	6,481 23.8	00531310 37.4	UPDATE
CITADEL GOLD MINES INC SHERFAM INDS INC ET AL	COM	13D	10/17/88	5,121 37.0	17285510 42.0	UPDATE
CONSOLIDATED CAP INCOME TR SAN JACINTO SVGS ASSOC	SH BEN INT	13D	9/ 1/88	573 5.0	20890010 0.0	NEW
CONVERGENT SOLUTIONS INC LEHMAN T H CO ET AL	COM	13D	10/25/88	2,704 54.3	21299510 45.0	UPDATE
COSMO COMMUNICATIONS CORP H/S COMPANY L P IV	COM	13D	10/31/88	1,028 20.3	22129510 20.1	UPDATE
EQUION CORP BANDUCCI BARRY R	COM	13D	10/28/88	1,208 26.4	29443710 23.4	UPDATE
EQUION CORP REISMAN SAM ET AL	COM	13D	10/28/88	1,724 37.7	29443710 44.8	UPDATE
FIRST EXECUTIVE CORP DEL ROSEWOOD FINANCIAL ET AL	COM	13D	10/31/88	7,009 9.2	32013510 6.9	UPDATE
FIRST FINANCIAL CORP/IND ROOT CHAPMAN S	COM	13D	10/27/88	122 5.2	32021810 5.2	UPDATE
FOREST LABS INC SOLOMON HOWARD	CL A	13D	2/18/88	1,916 11.0	34583810 0.0	NEW
GRAY COMMUNICATIONS SYS INC MCKENNA TERRY P	COM	13D	10/31/88	254 51.7	38919010 51.7	UPDATE
INSITUFORM GROUP LTD INTERSTATE PROPERTIES	COM	13D	10/31/88	1,991 20.8	45766310 18.4	UPDATE
KURZWEIL MUSIC SYS INC OXFORD VENTURE FUND II ET AL	COM	13D	10/ 7/88	1,094 19.3	50132310 16.5	UPDATE
PRIMARK CORP KASPUTYS JOSEPH E	COM	13D	11/ 1/88	993 5.1	74190310 0.0	NEW
PRIME MED SVCS INC SHAMROCK ASSOC ET AL	COM	13D	10/27/88	3,250 38.4	74199110 21.1	UPDATE
PRIME MED SVCS INC TEXAS AMERICAN ENERGY	COM	13D	10/27/88	3,237 38.3	74199110 31.7	UPDATE
ROBERT HALF INTL INC BURNS BRIAN P	COM	13D	10/27/88	670 5.9	77032310 19.5	UPDATE
SUFFIELD FINL CORP PIKE MILD L ET AL	COM	13D	10/27/88	594 9.1	86473010 9.1	UPDATE
TECH OPS LANDAUER GAMCO INVESTORS INC ET AL	COM	13D	10/28/88	211 10.0	87829110 11.0	UPDATE
THOUSAND TRAILS INC WESTERN SAV & LN ASSOC	COM	13D	11/ 3/87	0 0.0	88550010 6.3	UPDATE
TRIAD SYS CORP VOLT INFOR SCIENCES ET AL	COM	13D	10/28/88	1,055 13.7	89581810 12.9	UPDATE
WICKES COS INC NEW WCI HLDG CORP	COM NEW	14D-1	11/ 1/88	0 0.0	96744240 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	RK ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ACA JOE INC	DE			X				X	10/31/88	
ADDSO INDUSTRIES INC	DE				X			X	10/27/88	
AERO SERVICES INTERNATIONAL INC	LA				X			X	10/22/88	
ALLERTECH INC	CO				X				09/30/88	
ALLIANT COMPUTER SYSTEMS CORP /DE/	DE					X		X	10/19/88	
AMCOLE ENERGY CORP	UT			X					10/13/88	
AMERICAN DYNAMICS CORP	NV			X					10/13/88	
AMERICAN HEALTH CARE MANAGEMENT INC	DE		X					X	10/17/88	
ANGICOR LTD	MN			X			X		07/15/88	
APPLIED BIOMEDICAL SCIENCES INC	DE				X				10/19/88	
BANNER INDUSTRIES INC /DE/	DE							X	08/16/88	AMEND
BAY HEAD VENTURES INC	NJ							X	09/09/88	AMEND
BKL INC	CO				X			X	10/14/88	
BLOUNT INC	DE		X					X	10/18/88	
BUCKEYE CRUDE EXPLORATION INC	OH			X					10/13/88	
BUPLINGTON NORTHERN INC/DE/	DE				X			X	10/20/88	
BURLINGTON RESOURCES INC	DE				X			X	10/20/88	
CALIFORNIA REAL ESTATE INVESTMENT TRUST	CA				X			X	10/27/88	
CHARTWELL CABLE FUND INC	CO		X						08/15/88	AMEND
CHEMICAL ACCEPTANCE CORP	DE		X					X	10/27/88	
CHEMICAL BANKING CORP	DE							X	10/27/88	
CIGNA MORTGAGE SECURITIES INC	DE				X			X	10/15/88	
CIS CAPITAL EQUIPMENT FUND LTD 1	FL		X					X	08/30/88	AMEND
CLARK CONSOLIDATED INDUSTRIES INC	OH				X			X	10/18/88	
CNW CORP /DE/	DE				X			X	10/31/88	
COLLATERALIZED MORTGAGE OBLIGATION TRUST	DE				X			X	10/27/88	
COLLATERALIZED MORTGAGE OBLIGATION TRUST					X			X	10/27/88	
COLLATERALIZED MORTGAGE OBLIGATION TRUST					X			X	10/27/88	
COLLATERALIZED MORTGAGE OBLIGATION TRUST	DE				X			X	10/31/88	
CONFED SAVINGS BANK /MA/					X			X	10/31/88	
COMMERCIAL CREDIT CO	DE				X			X	10/17/88	
COMMERCIAL CREDIT GROUP INC	DE				X			X	10/17/88	
CONSOLIDATED CAPITAL GROWTH FUND	CA				X				09/16/88	AMEND
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	CA				X				09/16/88	AMEND
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	CA				X				09/16/88	AMEND
CONSOLIDATED CAPITAL INSTITUTIONAL PROPE	CA				X				09/16/88	AMEND
CONSOLIDATED CAPITAL PROPERTIES	CA				X				09/16/88	AMEND
CONSOLIDATED CAPITAL PROPERTIES II	CA				X				09/16/88	AMEND
CONSOLIDATED CAPITAL PROPERTIES III	CA				X				09/16/88	AMEND
CONSOLIDATED CAPITAL PROPERTIES IV	CA				X				09/16/88	AMEND
CONSOLIDATED CAPITAL PROPERTIES V	CA				X				09/16/88	AMEND
CONSOLIDATED CAPITAL PROPERTIES VI	CA				X				09/16/88	AMEND
CONSOLIDATED CAPITAL PROPERTIES VII	CA				X				09/16/88	AMEND
CONSOLIDATED ENERGY SYSTEMS INC /CA/	CA				X				09/15/88	
CONSOLIDATED OIL & GAS INC	CO		X			X		X	10/20/88	
CONTINENTAL EXCALIBUR CORP	CO		X			X			09/28/88	
CONVERGENCE INC	CO					X		X	10/20/88	AMEND
CONVERSION INDUSTRIES INC				X		X		X	10/27/88	

RECENT BK FILINGS CONT.

NAME OF ISSUER	STATE CODE	BK ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
COPELCO FINANCIAL SERVICES GROUP INC	DE					X			10/30/88	
CROWN BANCORP	CA		X					X	10/17/88	
DALTON COMMUNICATIONS INC	DE		X					X	10/18/88	
DASA CORP /MA/	MA			X	X			X	09/30/88	
DE POSE INDUSTRIES INC	IN	X							10/14/88	
DEERE JOHN CREDIT CO	DE							X	10/28/88	
DIVALL INSURED INCOME PROPERTIES 2 LIMIT	WI		X					X	10/14/88	
DONEGAL CORP	CO	X	X		X				10/28/88	
DOSKOCIL COMPANIES INC	DE		X						10/19/88	
DREXEL BURNHAM LAMBERT CMC TRUST SERIES					X	X			10/27/88	
DST SYSTEMS INC	MO				X	X			10/21/88	
DUVEL CORP	DE				X				10/07/88	
CYNEER CORP/DE	DE					X		X	09/15/88	AMEND
EMHART CORP /VA/	VA							X	05/23/88	AMEND
FAMILY ENTERTAINMENT AMERICA INC	DE	X	X		X	X			07/27/88	
FIREMANS FUND MORTGAGE CORP	DE							X	10/25/88	
FIRST AMFED CORP	DE				X	X			10/20/88	
FIRST COINVESTORS INC	DE					X		X	08/17/88	AMEND
FIRST COMMUNITY CORP	GA				X				10/19/88	
FIRST INTERSTATE BANCCRP /DE/	DE				X	X			01/01/88	
FIRST SECURED MORTGAGE DEPOSIT CORP	CO				X	X			10/27/88	
FIRST SECURED MORTGAGE DEPOSIT CORP	CO				X	X			10/28/88	
FIRST UNITED BANCSHARES INC /AR/	AR							X	08/16/88	AMEND
FLORIDA GLASS INDUSTRIES INC	DE	X			X				10/12/88	
FOUR CORNERS FINANCIAL CORP	DE		X					X	10/17/88	
FRUEHAUF CORP /DE/	DE				X	X			10/25/88	
GREAT AMERICAN CREDIT CARD TRUST A	CA				X	X		X	10/17/88	
GROWTH HOTEL INVESTORS	CA		X						12/19/86	AMEND
GROWTH HOTEL INVESTORS II	CA		X						12/19/86	AMEND
GRUBB & ELLIS REALTY INCOME TRUST	CA				X				10/19/88	
HALL FINANCIAL GROUP INC	DE					X			08/15/88	AMEND
HIGHLANDER INTERNATIONAL CORP	NJ					X			11/01/88	
HILB ROGAL & HAMILTON CO /VA/	VA		X					X	11/01/88	
HOLDEN REAL ESTATE INCOME & GROWTH FUND	CA		X		X	X			10/17/88	
HOPPER SOLIDAY CORP	MD				X				10/07/88	
HORIZON GOLD SHARES INC	CO				X				10/24/88	
HOUSTON INDUSTRIES INC	TX				X				10/24/88	
HOUSTON LIGHTING & POWER CO	TX				X				10/24/88	
IDS JONES GROWTH PARTNERS 87 A LTD	CO							X	04/29/88	AMEND
INDTECH CORP	DE		X		X	X			10/01/88	
INFINITE RESEARCH INC	DE				X				10/15/88	
INSTITUTIONAL PROPERTIES 4	CA				X				09/16/88	AMEND
INTERNATIONAL POWER MACHINES CORP	DE				X				10/25/88	
INTERNATIONAL TECHNOLOGY CORP	DE				X	X			10/12/88	
JOHNSTOWN CONSOLIDATED INCOME PARTNERS 1	CA				X				09/16/88	AMEND
JOHNSTOWN CONSOLIDATED INCOME PARTNERS 1	CA				X				09/16/88	AMEND
JOHNSTOWN CONSOLIDATED INCOME PARTNERS 2	CA				X				09/16/88	AMEND
JORGENSEN EARLE M CO /DE/	DE				X	X			10/17/88	