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Issue 87-226

U.S. SECURITIES AND  
EXCHANGE COMMISSION

November 30, 1987

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## COMMISSION ANNOUNCEMENTS

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### RECOMMENDATIONS FOR AMENDMENT TO TRUST INDENTURE ACT SUBMITTED TO CONGRESS

On November 23, the Commission submitted to the Congress its recommendations for amendment of the Trust Indenture Act of 1939. If enacted, the proposed bill, entitled the Trust Indenture Reform Act of 1987, will comprehensively modernize federal regulation of publicly offered debt securities. Under the bill, mandatory indenture terms would be self-executing and imposed by law, a measure that will simplify preparation of qualified indentures. Conflicts of interest would be relevant to a trustee's eligibility only after default. The proposal would broaden the Commission's exemptive authority to allow variation from the statute in appropriate circumstances. The bill would conditionally allow foreign trusteeships. Miscellaneous technical changes are also part of the proposal. Copies of the proposal are available from the Commission's Office of Public Affairs.

FOR FURTHER INFORMATION CONTACT: Michael Hyatte at (202) 272-2573

### ADDITION TO WEEKLY CALENDAR

Chairman Ruder will address the annual meeting of the Securities Industry Association in Boca Raton, Florida on Wednesday, December 2 at approximately 11:00 a.m. The text of his remarks will be released in Washington on that day.

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## INVESTMENT COMPANY ACT RELEASES

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### ELFUN DIVERSIFIED FUND

A notice has been issued giving interested persons until December 21 to request a hearing on an application filed by Elfun Diversified Fund, an employees' securities company, for an order exempting it from the provisions of Sections 10(a), 13(a)(4), 15(a), 15(c), 16(a), 30(d), and 32(a) thereof. (Rel. IC-16146 - Nov. 24)

### SHEARSON DAILY DIVIDEND, INC.

An order has been issued on an application filed by Shearson Daily Dividend Inc., Shearson Lehman Government and Agencies Inc., Shearson High Yield Fund Inc., Shearson Managed Municipals Inc., Shearson NY Daily Tax-Free Fund, Shearson California Daily Tax-Free Fund, Shearson Lehman New York Municipals Inc., Shearson Lehman California Municipals Inc., Shearson Lehman Michigan Municipals, Shearson Lehman Ohio Municipals, Shearson Lehman Series Fund, Shearson Lehman Precious Metals and Minerals, The Italy Fund Inc. (collectively, Applicants). The application determines that Dr. Paul Hardin would not be deemed an "interested person" of the Applicant, or any investment company as to which Shearson Lehman Brothers Inc. or any of its affiliates, other than The Robinson-Humphrey Company Inc., may in the future, act as the investment advisor, sub-investment adviser, administrator and/or principal underwriter by reason of Dr. Hardin's status as the father of Mr. P. Russell Hardin, an employee of Robinson-Humphrey. (Rel. IC-16147 - Nov. 24)

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## HOLDING COMPANY ACT RELEASES

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### THE COLUMBIA GAS SYSTEM, INC.; EASTERN EDISON COMPANY

Notices have been issued giving interested persons until December 14 to request a hearing on a proposal by the following companies filed under Release 35-24503, dated November 19: THE COLUMBIA GAS SYSTEM, INC. - a registered holding company, and certain of its subsidiaries. The companies seek authorization through December 31, 1989

of the subsidiaries' intercompany financing programs, Columbia's external short-term financing program and the continuation of the Intrasystem Money Pool. Columbia requests an exception under Rule 50(a)(5) from the competitive bidding requirements of Rule 50; and EASTERN EDISON COMPANY, Montaup Electric Company, Blackstone Valley Electric Company, and EUA Service Corporation - subsidiaries of Eastern Utilities Associates, whereby the subsidiaries will each issue and sell short-term notes in respective aggregate principal amounts outstanding at any one time of up to \$50 million, \$40 million, \$12 million, and \$3 million.

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## TRUST INDENTURE ACT RELEASES

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### OHIO EDISON COMPANY

A notice has been issued giving interested persons until December 14 to request a hearing on an application by Ohio Edison Company, an Ohio corporation, under Section 310(b)(1)(ii) of the Trust Indenture Act of 1939. The application declares that the trusteeship of Irving Trust Company under five lease indentures and the bond indenture which relates to a portion of Ohio Edison's interest in Perry Nuclear Power Plant Unit 1 (North Perry Village, Ohio), and under eight lease indentures and the bond indenture which relates to a portion of Ohio Edison's interest in Beaver Valley Nuclear Generating Station Unit 2 (Shippingport, Pennsylvania) is not so likely to involve a material conflict of interest as to make it necessary in the public interest or for the protection of investors to disqualify the Bank from acting as trustee any of these indentures. (Rel. TI-2131)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 GO VIDEO INC, 4141 N SCOTTSDALE RD STE 204, SCOTTSDALE, AZ 85251 (602) 481-2900 - 892,964 (\$1,339,446) COMMON STOCK. 108,836 (\$109) WARRANTS, OPTIONS OR RIGHTS. 108,836 (\$163,254) COMMON STOCK. (FILE 33-18433 - NOV. 16) (BR. 11)
- S-8 NATIONAL INTERGROUP INC, 20 STANWIX ST, PITTSBURGH, PA 15222 (412) 394-4100 - 1,000,000 (\$1,000,000) OTHER SECURITIES INCLUDING VOTING TRUST. 15,000 (\$171,750) COMMON STOCK. (FILE 33-18610 - NOV. 19) (BR. 4)
- S-8 NATIONAL INTERGROUP INC, 20 STANWIX ST, PITTSBURGH, PA 15222 (412) 394-4100 - 2,300,000 (\$2,200,000) OTHER SECURITIES INCLUDING VOTING TRUST. 40,000 (\$458,000) COMMON STOCK. (FILE 33-18611 - NOV. 19) (BR. 4)
- S-8 NATIONAL INTERGROUP INC, 20 STANWIX ST, PITTSBURGH, PA 15222 (412) 394-4100 - 3,300,000 (\$3,300,000) OTHER SECURITIES INCLUDING VOTING TRUST. 55,000 (\$629,750) COMMON STOCK. (FILE 33-18612 - NOV. 19) (BR. 4)
- S-8 GOODMARK FOODS INC, 4909 WINDY HILL DR, RALEIGH, NC 27609 (919) 821-1220 - 125,000 (\$1,055,000) COMMON STOCK. (FILE 33-18616 - NOV. 19) (BR. 4)
- S-2 TRANS FINANCIAL BANCORP INC, 500 E MAIN ST, BOWLING GREEN, KY 42101 (502) 781-5000 - 8,050,000 (\$8,050,000) CONVERTIBLE DEBENTURES AND NOTES. UNDERWRITER: BRADFORD J C & CO. (FILE 33-18617 - NOV. 19) (BR. 1)
- S-8 LONDON HOUSE INC, 1550 NORTHWEST HWY, PARK RIDGE, IL 60068 (312) 298-7311 - 62,500 (\$546,875) COMMON STOCK. (FILE 33-18618 - NOV. 19) (BR. 5)
- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 199, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,010,000) COMMON STOCK. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-18623 - NOV. 20) (BR. 19 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 201, 1001 WARRENVILLE RD, C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST. DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-18624 - NOV. 20) (BR. 19 - NEW ISSUE)

- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 200, 1001 WARPENVILLE RD,  
C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST.  
(FILE 33-18625 - NOV. 20) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 198, 1001 WARRENVILLE RD,  
C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST.  
DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-18627 - NOV. 20) (BR. 18 - NEW ISSUE)
- S-6 INSURED MUNICIPALS INCOME TRUST SERIES 202, 1001 WARPENVILLE RD,  
C/O VAN KAMPEN MERRITT INC, LISLE, IL 60532 - 1,000 (\$1,010,000) UNIT INVESTMENT TRUST.  
DEPOSITOR: VAN KAMPEN MERRITT INC. (FILE 33-18628 - NOV. 20) (BR. 18 - NEW ISSUE)
- S-3 HUTTON E F GROUP INC, 31 W 52ND ST, NEW YORK, NY 10019 (212) 969-5300 - 7,775,000  
(\$158,454,500) COMMON STOCK. (FILE 33-18633 - NOV. 20) (BR. 12)
- S-8 HUTTON E F GROUP INC, 31 W 52ND ST, NEW YORK, NY 10019 (212) 969-5300 - 2,500,000  
(\$50,950,000) COMMON STOCK. (FILE 33-18634 - NOV. 20) (BR. 12)
- S-8 TGX CORP, 400 TEMPLETON ENERGY CNTR, 333 N BELT E, HOUSTON, TX 77060 (713) 820-0333  
- 1,752,466 (\$2,504,932) COMMON STOCK. (FILE 33-18635 - NOV. 20) (BR. 11)
- S-8 PUBLIC SERVICE CO OF NEW MEXICO, ALVARADO SQ, ALBUQUERQUE, NM 87158 (505) 848-2700  
- 1,700,000 (\$1,700,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-18637 -  
NOV. 20) (BR. 3)
- S-3 PUBLIC SERVICE CO OF NEW MEXICO, ALVARADO SQ, ALBUQUERQUE, NM 87158 (505) 848-2700  
- 5,300,000 (\$5,300,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-18638 -  
NOV. 20) (BR. 8)

#### REGISTRATIONS EFFECTIVE

- Sept. 14: The Danbury Group, Inc., 33-16502-LA (corrected order).  
Sept. 24: Systems West, Inc., 33-15682-LA (corrected order).  
Oct. 19: Bando McGlocklin Capital Corporation, 33-17744.  
Oct. 28: Western Acceptance Corp., 33-17333-LA.  
Nov. 2: AEI Real Estate Fund XVII, 33-16159 (corrected order); H.M.H. Venture  
Corp., 33-16557-LA; S2 Golf Inc., 33-16931.  
Nov. 5: International Paper Company, 33-18189.  
Nov. 6: Cellular Communications, Inc., 33-17802; Service Corporation International,  
33-18286.  
Nov. 9: Connecticut Natural Gas Corporation, 33-17754.  
Nov. 10: Barona Enterprises, Inc., 33-14751-D; CFC-2 Grantor Trust, 33-18151-01; CIM  
High Yield Securities, 33-17158; Essex Manufacturing, Inc., 33-7686; Fidelity Leasing  
Income Fund III, L.P., 33-18350; Fifth Third Bancorp, 33-18152; First Tennessee  
National Corporation, 33-18094; Ford Motor Credit Company, 33-18365; General Telephone  
Company of The Northwest, Inc., 33-18340; Granada Foods, L.P., 33-15962; Great Western  
Financial Corp., 33-17705; Ogilvy Group, Inc., 33-17817; Pacific Basin Ventures, Inc.,  
33-15341-LA; Philadelphia Electric Company, 33-18371; Realmark Property Investors L.P.  
II, 33-17579; Roatan Funding, Inc., 33-16398-LA; Sara Lee Corporation, 33-18487;  
Southtrust Corporation, 33-18194; State Street Capital Fund, Inc., 2-86271; Univation  
Inc., 33-17063; Visiotech, Inc., 33-17254.

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## ACQUISITIONS OF SECURITIES

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Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP/ PRIOR F	FILING STATUS
ADELPHIA COMMUNICATIONS CORP CL A SANDLER ASSO C ET AL	13D	11/13/87	503 17.5	00684810 13.9	UPDATE
ALTEX INDS INC COM CARDIN FAMILY LTD PARTNERSHP	13D	9/23/87	1,002 5.6	02145410 8.3	UPDATE
AMERICAN PHYSICIANS SVCS GPO COM SUN EQUITIES ET AL	13D	11/18/87	500 8.8	02888210 7.6	UPDATE
ASSOCIATED HOSTS INC COM INDUSTRIAL EQUITY LTD ET AL	13D	11/18/87	756 16.7	04565410 15.1	UPDATE
BELL & HOWELL CO COM MACMILLAN INC	13D	11/20/87	742 7.9	07785110 7.8	UPDATE
BRANDYWINE SVCS & LN ASSN PA COM TUTEN JOHN COLE JR	13D	11/10/87	64 5.0	10536910 0.0	NEW
CANAVERAL INTL CORP COM BRANCH BEN SHIRLEY	13D	11/11/87	97 3.2	13730310 5.4	UPDATE
CITIZENS FINL GROUP INC COM HARRIS ASSOCIATES INC	13D	11/13/87	893 6.2	17461410 7.4	UPDATE
COOHER DEV CO COM NEW KRUTTSCHNITT THEODORE H III	13D	11/20/87	277 9.4	21665520 6.4	UPDATE
DICKENSON MINES LTD CL B CV PAMOUR INC ET AL	13D	11/13/87	562 10.6	25307530 0.0	NEW
DIMIS INC COM HARRISON JAMES M JR	13D	3/24/87	2,000 31.7	25434910 0.0	NEW
DURO TEST CORP COM TCR HOLDING	14D-1	11/23/87	416 8.1	26686710 0.0	UPDATE
THE EXPLORATION CO LA INC COM EUROSECURITIES LTD	13D	11/ 5/87	0 0.0	30213410 N/A	UPDATE
GEMCO NATL INC COM TREVES PETER ET AL	13D	11/24/87	159 5.9	36863610 4.2	UPDATE
GENISCO TECHNOLOGY CORP COM FRIEDMAN PHILLIP C ET AL	13D	10/28/87	237 8.9	37229810 7.5	UPDATE
GLENFED INC COM ROYAL TRUSTCO ET AL	13D	11/19/87	2,877 10.0	37867110 9.8	UPDATE
GOLDENBELL RES INC COM ABM GOLD CORP ET AL	13D	3/18/87	12,042 62.4	38134810 0.0	NEW
HOME INTENSIVE CARE INC COM DRIEHAUS RICHARD H	13D	11/11/87	504 8.7	43799010 7.7	UPDATE
HYDRO-FLAME CORP COM ALTIUS CORP ET AL	13D	11/20/87	32 8.5	44879810 6.8	UPDATE
INCA RES INC COM ABM GOLD CORP ET AL	13D	11/ 6/81	2,281 22.8	45390110 0.0	NEW
INFORMATION SCIENCE INC COM WELSH CARSON ANDERSON & STOWE	13D	11/13/87	1,822 37.5	45675110 34.9	UPDATE
INTL MINERALS & CHEM CORP SERIES A PFD STEINHARDT MICHAEL H ET AL	13D	11/19/87	92 3.1	45988430 8.8	UPDATE
INTERNATIONAL SEAWAY TRADING COM EMPIRE INDS	13D	9/30/87	406 67.2	46030810 0.0	NEW

## ACQUISITIONS REPORTS CONT.

INTERIM SYSTEMS SULLIVAN FRED R	COM	13D	11/16/87	1,337 5.2	46299510 0.0	NEW
ITEL CORP NEW RIVERSIDE PARTNERS ET AL	COM	13D	11/13/87	5,454 20.1	46564210 18.5	UPDATE
KILLEARN PTYS INC BRANCH BEN SHIRLEY	COM	13D	11/13/87	79 5.5	49412510 8.9	UPDATE
MARCSILK INC GORDON E FORBES	COM	13D	5/ 3/86	157 7.0	55917010 0.0	NEW
MAJOR ALTY CORP SAMELSON REAL ESTATE PTN ET AL	COM	13D	11/23/87	1,270 17.5	56084010 23.3	UPDATE
MONARCH TILE MFG INC TJF INC ET AL	COM	13D	11/19/87	N/A N/A	60912410 N/A	UPDATE
NORJDWEST ENGR CO INVESTMENT LTD PARTSHR	COM	13D	11/12/87	1,400 25.3	66745130 25.3	UPDATE
D.R.S. CORPORATION MADISON POLYMERIC ENG	COM	13D	10/30/87	1,420 8.7	67101910 0.0	NEW
D.R.S. CORPORATION MAGUIRE FOUNDATION	COM	13D	10/ 1/87	1,420 8.7	67101910 0.0	NEW
D.R.S. CORPORATION MAGUIRE WALTER L JR	COM	13D	10/30/87	1,420 8.7	67101910 0.0	NEW
D.R.S. CORPORATION MAGUIRE WALTER L SR	COM	13D	10/ 1/87	1,420 8.7	67101910 0.0	NEW
D.R.S. CORPORATION PREMIER TITLE MTGE	COM	13D	10/30/87	1,420 8.7	67101910 0.0	NEW
ORION PICTURES CORP METROMEDIA INC ET AL	COM	13D	11/20/87	3,789 22.0	68628510 20.8	UPDATE
PEEK N PEAK RECREATION INC CROSS EUGENE & NORBERT	COM	13D	11/ 3/87	628 67.7	70532210 40.2	UPDATE
PRECISION AEROTECH INC NEUBAUER WALTER	COM	13D	11/10/87	233 7.8	74018710 8.8	UPDATE
REXHAM CORP BOWATER INDS ET AL	COM	14D-1	11/24/87	3,558 94.9	76168610 96.0	UPDATE
SONORA GOLD CORP ABM GOLD CORP ET AL	COM	13D	7/30/87	5,894 36.3	83565310 0.0	NEW
SOUTHERNET INC MAX SYSTEMS INC	COM	13D	11/12/87	1,797 14.7	84415110 14.2	UPDATE
STANFORD TELECOMMUNICATIONS BERBERIAN MICHAEL	COM	13D	11/16/87	457 10.3	85440210 9.4	UPDATE
SWENSENS INC STEVES HOMEMADE ICE CREAM	COM	13D	11/11/87	1,329 52.5	87069010 0.0	NEW
TPI ENTERPRISES INC AMERICAN MULTI CINEMA ET AL	COM	13D	11/12/87	6,844 22.3	87262310 0.0	NEW
TPI ENTERPRISES INC COHEN STEPHEN R	COM	13D	11/12/87	7,569 24.6	87262310 0.0	NEW
TAYLOR S COS INC NITRAM CORP	COM	13D	11/11/87	1,364 9.6	87686710 0.0	NEW
WAREHOUSE ENTMT INC SHAMROCK HOLDING-CALIF	COM	14D-1	11/24/87	868 10.2	96328010 8.7	UPDATE

# RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
AD CARE INC	NV	X	X			X	X		11/11/87	
ALLIED BANCSHARES INC	TX				X				11/20/87	
AMERICAN VANGUARD CORP	DE				X				11/06/87	
AP INDUSTRIES INC	DE		X				X		10/23/87	
AP INDUSTRIES INC	DE								10/23/87	AMEND
AUSTRON INC	TX				X		X		11/12/87	
BANK OF NEW ENGLAND CORP	MA				X				11/17/87	
BELL PETROLEUM SERVICES INC	TX				X				11/18/87	
CARSON PIRIE SCOTT & CO /DE/	DE		X				X		11/06/87	
CC&S SYSTEMS INC	MI	X							11/20/87	
CHOICE DRUG SYSTEMS INC	NY		X				X		11/05/87	
CORNERSTONE FINANCIAL CORP	NH				X		X		11/13/87	
CRAZY EDDIE INC	DE	X			X				11/06/87	
DIRECT PHARMACEUTICAL CORP	DE				X		X		10/08/87	
DRESSER INDUSTRIES INC /DE/	DE		X				X		11/06/87	
DUQUESNE LIGHT CO	PA				X		X		11/05/87	
EPITOPE INC/OR/	OR				X				10/28/87	
ESSELTE BUSINESS SYSTEMS INC	DE				X				11/05/87	
FIND SVP INC	NY				X				11/09/87	
FIRST NATIONAL CORP /LA/	LA				X				11/12/87	
FORD MOTOR CREDIT CO	DE				X		X		11/20/87	
GALACTIC RESOURCES LTD	FN				X		X		11/19/87	
GENCORP INC	OH		X				X		11/13/87	
GREAT AMERICAN MANAGEMENT & INVESTMENT I	DE		X				X		11/17/87	
MULTI BENEFIT REALTY FUND 87-1	CA				X				09/18/87	
MULTIBANK FINANCIAL CORP	MA				X				11/12/87	
MUNSINGWEAR INC	DE				X		X		11/12/87	
NATIONAL MERGERS CORP	CO		X				X		11/18/87	
NATIONAL PROPERTY INVESTORS	CA				X		X		10/15/87	
NATIONAL PROPERTY INVESTORS III	CA				X		X		11/05/87	
ONEIDA CAPITAL CORP	CO	X	X				X		11/04/87	
OPTICAL COATING LABORATORY INC	CA				X				11/02/87	
ORIENT EXPRESS HOTELS INC	NY	X							11/18/87	
OVERLAND EXPRESS INC	MN				X				11/06/87	
PENOBSCOT SHOE CO		X					X		11/18/87	
PRINCETON ELECTRONIC PRODUCTS INC					X		X		11/06/87	
ROADWAY SERVICES INC	OH				X				11/17/87	
SOUTHMARK CORP /GA/	GA				X				11/13/87	
SPROUSE PEITZ STORES INC	OR				X		X		11/19/87	
SUPERMARKETS GENERAL HOLDINGS CORP	DE	X	X				X		10/05/87	
TERADYNE INC	MA				X		X		11/02/87	
VIDEO JUKEBOX NETWORK INC	FL				X		X		11/16/87	

## SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS

The following is a list of significant no-action and interpretative letters recently issued by the Divisions of Corporation Finance and Market Regulation. These letters express the view of the Division respecting novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940. Copies of these letters may be obtained by writing to the Public Reference Room, Securities and Exchange Commission, Washington, DC 20549, or by making a request in person at the Public Reference Room, 450 Fifth Street, NW, Room 1024, Washington, DC, stating the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date. Copies cost 20 cents per page.

### DIVISION OF MARKET REGULATION

<u>COMPANY</u>	<u>ACT/SECTION/RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>AVAILABILITY DATE</u>
Jeffries & Co.	1934 Act §5 & 6	7/28/87	7/28/87
Grayson, Burger & Co.	1934 Act §15(a)	6/11/87	6/11/87
Franklin Financial Services, Inc.	1934 Act, Rule 15b1-3	7/2/87	8/2/87
IDS Financial Services, Inc.	1934 Act, Rule 10b-10	6/3/87	7/3/87
Rancode Santander, S.A.	1934 Act, §10(b)	7/28/87	7/29/87
Northwestern National Life Insurance Company	1934 Act, Rule 10b-6	6/30/87	7/30/87
Fireman's Fund Mortgage Corp.	1934 Act, §3(a)(43), 3(a)(44) 15C, 15(a), 3(a)(10); 1934 Act 2(1)	7/27/87	7/27/87
International Investment Group, Inc.	1934 Act, §§3(a)(44), §§15C	7/23/87	7/23/87
Louis Drefus Company	1934 Act, §15C	7/23/87	7/23/87
Chase Manhattan Corporation	1934 Act, §15(a)	7/28/87	7/28/87
Morgan Shareholder Services Trust Co.	1934 Act, §17(f)(1), Rule 17f-1	5/6/87	7/87
Continental Heritage Financial Corp.	1934 Act, §§15(a)	8/10/87	9/9/87
Western Union Corp. The Western Telegraph Co.	1934 Act, §10(b), Rule 10b-6	7/21/87	8/21/87
Tokio Marine & Fire Insurance Co.	1934 Act, §10(b), Rule 10b-7	9/30/87	10/01/87
Underwood Neuhaus & Co. Incorporation	1934 Act, Rule 15b1-3	7/2/87	8/1/87
Farmers Home Administration	1934 Act, §3(a)(41)	8/27/87	8/27/87
Fenchurch Paget Fund, Ltd.	1943 Act, §15C	8/3/87	8/3/87
Jefferies & Co., Inc.	1934 Act, § 5 and 6	7/28/87	8/28/87
Citicorp Homeowners Inc.	1934 Act, Section 15C	10/7/87	10/7/87

## SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS CONT.

## DIVISION OF CORPORATION FINANCE

<u>COMPANY</u>	<u>ACT/SECTION/ RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
Capitol Securities, Inc.	1933 Act, Section 3(a)(11) and Rule 147	9/2/87	10/2/87
Medmarc Insurance Company Risk Retention Group, Incorporated	1933 Act, Section 2(1)	9/2/87	10/2/87
Candela Laser Corporation	1933 Act, Section 4(1 1/2) and Rule 144	9/28/87	10/28/87
Applicability of Item 9 of Schedule 13e-3 to Certain Reports	1934 Act, Rule 13e-3	9/30/87	10/30/87