

# sec news digest

EXCHANGE COMMISSION

Issue 87-195

October 14, 1987

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## NOTICE OF COMMISSION MEETINGS

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Following is a schedule of Commission meetings which will be conducted under provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, NW, Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - WEDNESDAY, OCTOBER 14, 1987 - 2:30 p.m.

The subject matter of the October 14 closed meeting will be: Consideration of amicus participation; Opinion.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Douglas Michael at (202) 272-2467

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## ADMINISTRATIVE PROCEEDINGS

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### BARRY ZISKIN CITED

The Commission announced that Barry Ziskin, president and sole shareholder of The Opportunity Prospector, Inc. (TOP), a registered investment adviser, settled administrative proceedings instituted by the Commission based upon alleged violations committed by TOP. Without admitting or denying the allegations, Ziskin consented to Findings and an Order Imposing Remedial Sanctions which find that he aided and aided TOP's violations of Section 204 of the Investment Advisers Act of 1940 and Rule 204-2 (a) by failing to maintain adequately certain accounting records and records concerning the personal securities transactions of its advisory personnel.

The Commission suspended Ziskin's association with TOP for ten days and ordered him to cause TOP to hire independent legal and accounting consultants to assist it in maintaining adequate internal controls and compliance procedures, to ensure that its books and records are kept in compliance with Rule 204-2(a) of the Advisers Act, and to take on no new advisory clients for six months. (Rel. IA-1084)

### C. O'NEILL RASMUSSEN BARRED

The Commission entered an Order Instituting Proceedings and Findings and Order Imposing Remedial Sanctions against C. O'Neill Rasmussen, a certified public accountant, of Riverton, Utah, under Rule 2(e) of its Rules of Practice. The Commission simultaneously accepted an Offer of Settlement submitted by Rasmussen.

In his Offer, without admitting or denying any of the allegations contained in the Order, Rasmussen consented to the Order which finds that he engaged in improper professional conduct and wilfully aided and abetted violations of the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934 and Rule 10b-5 in connection with an audit of financial statements included in a proxy statement of Pentec International, Inc. (formerly Magma Energy & Petrol Corp.).

The Order denies Rasmussen the privilege of practicing or appearing before the Commission but provides that he may apply to resume practicing and appearing after three years upon a showing that he has met certain educational and peer review requirements. (Rel. 34-24961)

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## CIVIL PROCEEDINGS

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### COMPLAINT NAMES JOHN M. COCHRAN FOR INSIDER TRADING

The Seattle Regional Office filed a complaint for permanent injunction on September 28 in the U.S. District Court for the Western District of Washington against John M. Cochran, of Redmond, Washington, alleging violations of the Securities Exchange Act antifraud provisions for insider trading in Squibb Corporation call options in June 1986. The complaint seeks disgorgement of \$24,498.52 in trading profits and a civil penalty under the Insider Trading Sanctions Act of 1984. Cochran consented to a decree of permanent injunction, disgorgement, and a penalty of \$24,498.52 under the Insider Trading Sanctions Act of 1984. [The Commission acknowledges the assistance of the Chicago Board Options Exchange with the case.] (SEC v. John M. Cochran, Civil Action No. C87-1352, WDWA). (LR-11572)

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## INVESTMENT COMPANY ACT RELEASES

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### BARON ASSET FUND

An order has been issued permitting the assessment of a contingent deferred sales charge on certain redemptions of shares by Baron Asset Fund and Baron Capital, Inc. (Rel. IC-16039 - Oct. 7)

### CARDINAL TAX-EXEMPT BOND TRUST, SELECTIVE TRUSTS PROGRAM, FIRST SERIES (AND SUBSEQUENT SERIES)

A notice has been issued giving interested persons until November 2 to request a hearing on an application by Cardinal Tax-Exempt Bond Trust, Selective Trust Program, First Series (and Subsequent Series) for an order declaring that it has ceased to be an investment company. (Rel. IC-16040 - Oct. 7)

### ANCHOR NATIONAL LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until November 2 to request a hearing on an application filed by Anchor National Life Insurance Company and American Pathway II - Separate Account of Anchor National Life Insurance Company seeking an order approving the substitution of shares of Anchor Pathway Fund for shares of American Pathway Fund held by American Pathway II - Separate Account of Anchor National Life Insurance Company. (Rel. IC-16041 - Oct. 8)

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## HOLDING COMPANY ACT RELEASES

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### THE SOUTHERN COMPANY

An order has been issued authorizing a proposal by The Southern Company, a registered holding company, and its subsidiaries, Alabama Power Company, Georgia Power Company, Gulf Power Company, Mississippi Power Company, Southern Company Services, Inc., Southern Electric Generating Company and Southern Electric International, Inc. whereby Southern will issue \$6 million of its authorized but unissued common stock to fund its system-wide employee stock ownership plan. (Rel. 35-24470 - Oct. 6)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF PROPOSED RULE CHANGE

Proposed rule changes have been filed under Rule 19b-4 by: The National Securities Clearing Corporation (SR-NSCC-87-8) to adopt its Mutual Fund Settlement, Entry and Registration Verification Service as a permanent service of NSCC. (Rel. 34-24997); and The Chicago Board Options Exchange (SR-CBOE-87-42) to allow it to open for trading options at a strike price up to 100 points below the current index value of the Standard & Poor's 500 Stock Index. (Rel. 34-25000)

Publication of the proposals are expected to be made in the Federal Register during the week of October 5.

#### IMMEDIATE EFFECTIVENESS OF PROPOSED RULE CHANGE

The National Association of Securities Dealers filed a proposed rule change which became effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposal (SR-NASD-87-37) establishes a late fee to be levied against subscribers delinquent in paying for NASDAQ/National Market System Last Sale Service. (Rel. 34-24999)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 PREMIUM ENTERPRISES INC, 700 FLORIDA AVE STE P-203, LONGMONT, CO 80501  
(303) 772-1253 - 75,000,000 (\$750,000) COMMON STOCK. 75,000,000 (\$1,500,000)  
COMMON STOCK. 7,500,000 (\$100) WARRANTS, OPTIONS OR RIGHTS. 7,500,000 (\$90,000)  
COMMON STOCK. 7,500,000 (\$150,000) COMMON STOCK. UNDERWRITER:  
PLJM CREEK SECURITIES INC. (FILE 33-17449-D - SEP. 24) (BR. 4 - NEW ISSUE)
- S-18 HWS SETIEMBRE CORP, 1601 E LAMAR BLVD #101, ARLINGTON, TX 76011 (817) 265-8044 -  
20,000,000 WARRANTS, OPTIONS OR RIGHTS. 20,000,000 (\$1,000,000) COMMON STOCK. (FILE  
33-17469-FW - SEP. 24) (BR. 11 - NEW ISSUE)
- S-18 HWS OCTUBRE CORP, 1601 E LAMAR BLVD #101, ARLINGTON, TX 76011 (817) 265-8044 -  
20,000,000 WARRANTS, OPTIONS OR RIGHTS. 20,000,000 (\$1,000,000) COMMON STOCK. (FILE  
33-17470-FW - SEP. 24) (BR. 11 - NEW ISSUE)
- S-18 SUNCOR COMMUNICATIONS CORP, 611 MELOCHE AVE, DORVAL QUEBEC CANADA H9P 2T1, AB  
(514) 636-5355 - 1,070,000 (\$5,350,000) COMMON STOCK. 80,000 (\$8)  
WARRANTS, OPTIONS OR RIGHTS. 80,000 (\$480,000) COMMON STOCK. UNDERWRITER:  
ALISON BAER SECURITIES INC. (FILE 33-17473-B - SEP. 24) (BR. 7 - NEW ISSUE)
- S-18 KENYON VENTURES INC /CO/, 9101 E KENYON AVE STE 2300, DENVER, CO 80237  
(303) 793-0920 - 25,000,000 (\$500,000) COMMON STOCK. 25,000,000 (\$1,000,000)  
COMMON STOCK. (FILE 33-17534-D - SEP. 29) (BR. 12 - NEW ISSUE)
- S-18 INTERACTIVE PRINCIPLES LTD, 512 SEVENTH AVE, NEW YORK, NY 10018 (212) 764-6101 -  
25,000 (\$150,000) COMMON STOCK. 1,000,000 (\$750,000) COMMON STOCK. 1,000,000  
(\$1,000,000) COMMON STOCK. 1,000,000 (\$1,250,000) COMMON STOCK. 1,000,000  
(\$1,500,000) COMMON STOCK. (FILE 33-17548-NY - SEP. 28) (BR. 11 - NEW ISSUE)
- S-1 IG GRAPHIX INC, WATERMILL CTR 800 S ST 5TH FL, WALTHAM, MA 02254 (617) 642-5800 -  
1,350,000 (\$22,950,000) COMMON STOCK. 1,755,000 (\$29,835,000) COMMON STOCK.  
UNDERWRITER: COWEN & CO, HUTTON E F & CO INC, SMITH BARNEY HARRIS UPHAM & CO INC.  
(FILE 33-17587 - OCT. 01) (BR. 11 - NEW ISSUE)
- S-1 VARITRONIC SYSTEMS INC, 300 INTERCHANGE TWR, 600 S COUNTY RD 18, MINNEAPOLIS, MN  
55426 (612) 542-1500 - 350,000 (\$3,850,000) COMMON STOCK. 1,030,000 (\$11,330,000)  
COMMON STOCK. UNDERWRITER: BLAIR WILLIAM & CO, WESSELS ARNOLD & HENDERSON. (FILE  
33-17589 - OCT. 01) (BR. 9 - NEW ISSUE)
- S-1 TELEPHONE MANAGEMENT CORP, ONE RAVINIA DR STE 1550, ATLANTA, GA 30346 (404) 393-8830  
- 50,000 (\$550,000) COMMON STOCK. 1,502,500 (\$16,527,500) COMMON STOCK. UNDERWRITER:  
BRADFORD J C & CO, THOMSON MCKINNON SECURITIES INC. (FILE 33-17601 - OCT. 01) (BR. 7  
- NEW ISSUE)
- S-1 ENERGY ASSETS IV, 1221 LAMAR, STE 1500, HOUSTON, TX 77010 (713) 759-0336 -  
10,000,000 (\$200,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-17606 - OCT. 01)  
(BR. 3 - NEW ISSUE)
- S-1 LANXIDE CORP, ONE TRALEE INDUSTRIAL PK, NEWARK, DE 19711 (302) 454-0244 - 2,012,500  
(\$26,162,500) COMMON STOCK. UNDERWRITER: BROWN ALEX & SONS INC, COWEN & CO. (FILE  
33-17609 - OCT. 01) (BR. 10 - NEW ISSUE)

- S-1 CONTINENTAL CIRCUITS CORP, 3502 E ROESER RD, PHOENIX, AZ 85040 (602) 268-3461 - 750,000 (\$13,500,000) COMMON STOCK. 975,000 (\$17,550,000) COMMON STOCK. UNDERWRITER: DONALDSON LJFKIN & JENRETTE SECURITIES C, EDWARDS A G & SONS INC. (FILE 33-17613 - OCT. 01) (BR. 3 - NEW ISSUE)
- S-6 MINT SHORT INTERMEDIATE SERIES 6, 330 COMMERCE ST, C/O J C BRADFORD & CO, NASHVILLE, TN 37201 - 10,000 (\$10,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: BRADFORD J C & CO, GLICKENHAUS & CO, LEBENTHAL & CO INC, RAYMOND JAMES & ASSOCIATES INC. (FILE 33-17616 - OCT. 02) (BR. 16 - NEW ISSUE)
- S-6 MINT SHORT INTERMEDIATE SERIES 5, 330 COMMERCE ST, C/O J C BRADFORD & CO, NASHVILLE, TN 37201 - 10,000 (\$10,000,000) UNIT INVESTMENT TRUST. DEPOSITOR: BRADFORD J C & CO, BRADFORD J C & CO, GLICKENHAUS & CO, LEBENTHAL & CO INC, RAYMOND JAMES & ASSOCIATES INC. (FILE 33-17617 - OCT. 02) (BR. 15 - NEW ISSUE)
- S-5 MINT SHORT INTERMEDIATE SERIES 7, 330 COMMERCE ST, C/O J C BRADFORD & CO, NASHVILLE, TN 37201 - 10,000 (\$10,000,000) UNIT INVESTMENT TRUST. (FILE 33-17618 - OCT. 02) (BR. 16 - NEW ISSUE)
- V-1A INSTITUTIONAL SECURITIZED ASSETS, 4900 SEARS TOWER, CHICAGO, IL 60606 (312) 993-4400 (FILE 33-17619 - OCT. 02) (BR. 17 - NEW ISSUE)
- S-1 METAPHOR COMPUTER SYSTEMS INC, 1965 CHARLESTON RD, MOUNTAIN VIEW, CA 94043 (415) 961-3600 - 2,479,000 (\$23,550,000) COMMON STOCK. UNDERWRITER: DILLON READ & CO INC, HAMBRECHT & QUIST INC. (FILE 33-17621 - OCT. 02) (BR. 10 - NEW ISSUE)
- S-3 UNITED NATIONAL BANCORPORATION, 15 S MAIN ST, CHAMBERSBURG, PA 17201 (717) 257-1776 - 200,000 (\$4,176,000) COMMON STOCK. (FILE 33-17631 - OCT. 02) (BR. 2)
- V-1A PILGRIM VARIABLE INVESTMENT FUND, 10100 SANTA MONICA BLVD, LOS ANGELES, CA 90057 (213) 551-0833 (FILE 33-17632 - OCT. 02) (BR. 18 - NEW ISSUE)
- S-3 STRYKER CORP, 420 E ALCOTT ST, KALAMAZOO, MI 49001 (616) 381-3811 - 206,726 (\$5,168,150) COMMON STOCK. (FILE 33-17633 - OCT. 02) (BR. 8)
- S-8 FIRST CHARTER CORP /NC/, 22 UNION ST N, CONCORD, NC 28025 (704) 786-3300 - 81,000 (\$982,125) COMMON STOCK. (FILE 33-17635 - OCT. 02) (BR. 1)
- S-6 NATIONAL MUNICIPAL TRUST SPECIAL TRUSTS DISCOUNT SER FORTY, FINANCIAL SQ, C/O THOMSON MCKINNON SECURITIES INC, NEW YORK, NY 10005 - 13,000 (\$14,300,000) UNIT INVESTMENT TRUST. DEPOSITOR: THOMSON MCKINNON SECURITIES INC. (FILE 33-17636 - OCT. 02) (BR. 18 - NEW ISSUE)
- S-3 FIRST CHARTER CORP /NC/, 22 UNION ST N, CONCORD, NC 28025 (704) 786-3300 (FILE 33-17637 - OCT. 02) (BR. 1)
- S-8 INTERVOICE INC, 1850 N GREENVILLE AVE, STE 184, RICHARDSON, TX 75081 (214) 669-3988 - 555,322 (\$1,735,381.30) COMMON STOCK. (FILE 33-17642 - OCT. 02) (BR. 10)
- S-1 COM SITE ENTERPRISES INC, 12050 BALTIMORE AVE, BELTSVILLE, MD 20705 (301) 953-1202 - 100,000 (\$1,400,000) COMMON STOCK. 1,050,000 (\$14,700,000) COMMON STOCK. UNDERWRITER: JANNEY MONTGOMERY SCOTT INC, WHEAT FIRST SECURITIES INC. (FILE 33-17646 - OCT. 02) (BR. 9 - NEW ISSUE)
- S-1 UNITED BANCORP INC /OH/, 4TH AT HICKORY ST, MARTINS FERRY, OH 43935 (614) 633-0445 - 330,000 WARRANTS, OPTIONS OR RIGHTS. 82,500 (\$2,062,500) COMMON STOCK. UNDERWRITER: MCDONALD & CO SECURITIES INC. (FILE 33-17647 - OCT. 02) (BR. 1)
- S-8 DUQUESNE LIGHT CO, ONE OXFORD CENTRE, 301 GRANT ST, PITTSBURGH, PA 15279 (412) 393-6000 - 16,020,000 (\$16,020,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-17648 - OCT. 02) (BR. 7)
- S-2 CITY HOLDING CO, 3601 MACCORKLE AVE NE, CHARLESTON, WV 25304 (304) 925-6611 - 161,000 (\$4,400,130) COMMON STOCK. UNDERWRITER: SCOTT & STRINGFELLOW INC. (FILE 33-17649 - OCT. 02) (BR. 2)
- S-1 ENCORE COMPUTER CORP /DE/, 257 CEDAR HILL ST, MARLBOROUGH, MA 01752 (617) 460-0500 - 4,600,000 (\$17,986,000) COMMON STOCK. (FILE 33-17650 - OCT. 02) (BR. 10)
- S-1 FIRST ARTISTS MEDIA ENTERTAINMENT LTD, 1221 BRICKELL AVE, MIAMI, FL 33131 (305) 371-3163 - 30,000 (\$15,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-17651 - OCT. 02) (BR. 12 - NEW ISSUE)

- 1 NORSK HYDRO A S, BYGDØY ALLE 2 NO257 OSLO 2, KINGDOM OF NORWAY, 08 00000 - 8,386,921 (\$314,509,538) FOREIGN COMMON STOCK. (FILE 33-17652 - OCT. 02) (BR. 3)
- S-8 FIRST WESTERN FINANCIAL CORP, 2700 W SAHARA AVE, LAS VEGAS, NV 89102 (702) 871-2000 - 630,000 (\$6,457,500) COMMON STOCK. (FILE 33-17657 - OCT. 02) (BR. 2)
- S-11 SOUTHEASTERN INCOME PROPERTIES II LIMITED PARTNERSHIP, 306 E MAIN ST, RICHMOND, VA 23219 (804) 643-1761 - 50,000 (\$25,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: WHEAT FIRST SECURITIES INC. (FILE 33-17659 - OCT. 02) (BR. 5 - NEW ISSUE)
- S-1 BLUE GRASS BREEDERS INC, 7720 E BELLEVIEW AVE #468, ENGLEWOOD, CO 80111 (303) 694-1370 - 14,285,714 (\$4,000,000) COMMON STOCK. 245,000 (\$68,600) COMMON STOCK. 14,285,714 (\$6,000,000) COMMON STOCK. 14,285,714 (\$8,000,000) COMMON STOCK. (FILE 33-17664 - OCT. 05) (BR. 3)
- S-4 INTERNATIONAL PAPER CO /NEW/, TWO MANHATTAN RD, PURCHASE, NY 10577 (914) 397-1500 - 7,312,272 (\$335,176,268) COMMON STOCK. (FILE 33-17668 - OCT. 05) (BR. 8)
- S-1 FIRST CENTRAL FINANCIAL CORP, 50 BROADWAY, LYNBROOK, NY 11563 (516) 593-7070 - 2,700,000 (\$21,600,000) COMMON STOCK. (FILE 33-17670 - OCT. 05) (BR. 9)
- S-6 PRUDENTIAL UNIT TRUSTS INSURED TAX EXEMPT SERIES 32, 199 WATER ST ONE SEAPORT PLZ, C/O PRUDENTIAL BACHE SECURITIES INC, NEW YORK, NY 10292 - 2,475 (\$2,500,000) UNIT INVESTMENT TRUST. DEPOSITOR: PRUDENTIAL BACHE SECURITIES INC. (FILE 33-17671 - OCT. 05) (BR. 16 - NEW ISSUE)
- S-8 IMMUNEX CORP /DE/, 51 UNIVERSITY ST, SEATTLE, WA 98101 (206) 587-0430 - 500,000 (\$11,125,000) COMMON STOCK. (FILE 33-17672 - OCT. 05) (BR. 8)
- V-1A IMPERIAL PORTFOLIOS INC, 9275 SKY PK COURT, SAN DIEGO, CA 92138 (619) 292-2379 (FILE 33-17673 - OCT. 05) (BR. 18 - NEW ISSUE)
- S-8 ADVEST GROUP INC, SIX CENTRAL ROW, HARTFORD, CT 06103 (203) 525-1421 - 550,000 (\$6,638,500) COMMON STOCK. (FILE 33-17674 - OCT. 05) (BR. 11)
- F-5 DEE CORPORATION PLC /ADR/, 111 WALL ST, CITIBANK NA, NEW YORK, NY 10043 (212) 559-2107 - 15,000,000 (\$450,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 33-17676 - OCT. 05) (BR. 99 - NEW ISSUE)
- S-8 KNOTSON MORTGAGE CORP, 8400 NORMANDALE LAKE BLVD, STE 700, BLOOMINGTON, MN 55437 (612) 831-1337 - 253,000 (\$2,530,000) COMMON STOCK. (FILE 33-17678 - OCT. 05) (BR. 12)
- S-3 NESTOR INC, ONE RICHMOND SQ, PROVIDENCE, RI 02906 (401) 331-9640 - 130,000 (\$715,000) COMMON STOCK. (FILE 33-17680 - OCT. 05) (BR. 8)
- S-8 SOUTHWALL TECHNOLOGIES INC /DE/, 1029 CORPORATION WAY, PALO ALTO, CA 94303 (415) 962-9111 - 1,601,261 (\$13,802,869) COMMON STOCK. (FILE 33-17681 - OCT. 05) (BR. 5)
- S-6 MUNICIPAL INVT TR FD ONE HUNDRED SIXTH INSURED SERIES, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-17684 - OCT. 05) (BR. 17 - NEW ISSUE)
- S-6 MUNICIPAL INVT TR FD ONE HUNDRED FIRST INTERMEDIATE TERM SER, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-17685 - OCT. 05) (BR. 17 - NEW ISSUE)
- S-5 EQUITY INCOME FD MERRILL LYNCH EQ RES INVT TR 1987 SER 8, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. (FILE 33-17686 - OCT. 05) (BR. 22 - NEW ISSUE)
- S-6 INTERNATIONAL BD FD AUSTRALIAN & NEW ZEALAND DOL BD SER 26, ONE LIBERTY PLZ - 21ST FLR, C/O MERRILL LYNCH PIERCE FENNER & SMITH, NEW YORK, NY 10080 - INDEFINITE SHARES. DEPOSITOR: DEAN WITTER REYNOLDS INC, MERRILL LYNCH PIERCE FENNER & SMITH INC, PAINWEBBER INC, PRUDENTIAL BACHE SECURITIES INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-17687 - OCT. 05) (BR. 22 - NEW ISSUE)

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
ADELPHIA COMMUNICATIONS CORP CL A SANDLER ASSOC ET AL	13D	10/ 5/87	361 12.6	00684810 10.9	UPDATE
ALEXANDERS INC TRUMP DONALD J	COM 13D	10/ 7/87	991 21.8	01475210 21.7	UPDATE
AMERICAN VISION CTRS INC KAY CORP ET AL	COM 13D	9/30/87	2,757 53.1	03038310 0.0	NEW
AUDIO VIDE AFFILIATES CMNY CAPITAL CO ET AL	COM 13D	12/31/86	1,038 6.6	05090310 11.2	UPDATE
CAPITOL RESOURCES INC JOHNSON GARY C ET AL	COM 13D	8/11/87	44 39.1	14054099 76.7	UPDATE
CITY RES CDN LTD CALABRIGO REND A ET AL	COM 13D	8/31/87	1,295 14.2	17899010 7.9	UPDATE
CITY RES CDN LTD SANDERS KENNETH	COM 13D	8/31/87	183 2.0	17899010 2.0	UPDATE
CITY RES CDN LTD TOSI ANGELO	COM 13D	8/31/87	791 8.7	17899010 8.7	UPDATE
CONTINENTAL MED SYS INC WELSH CARSON ANDERSON & STOWE	COM 13D	9/30/87	2,423 18.7	21164210 19.2	UPDATE
ELECTRO BIOLOGY INC CHAMBERS RUSSELL C ET AL	COM 13D	9/29/87	412 7.3	28506010 0.0	NEW
FALSTAFF BREWING CORP BITTING WILLIAM	COM 13D	10/ 5/87	2,120 46.6	30685510 45.5	UPDATE
FALSTAFF BREWING BITTING WILLIAM	CL A PFD 13D	10/ 5/87	94 99.9	30685599 99.9	UPDATE
GENICOM CORP WELSH CARSON ANDERSON & STOWE	COM 13D	9/28/87	3,213 32.1	37228210 33.1	UPDATE
GREY ADVERTISING INC MEYER EDWARD H	COM 13D	9/10/87	122 9.9	39783810 10.2	UPDATE
GREY ADVERTISING INC VOTING TRUST 2/24/86	COM 13D	9/10/87	171 13.8	39783810 15.2	UPDATE

## ACQUISITIONS REPORTS CONT.

GREY ADVERTISING INC MEYER EDWARD H	CL B COM 13D	9/10/87	126 17.4	39783820 0.0	NEW
GREY ADVERTISING INC VOTING TRUST 2/24/86	CL B COM 13D	9/10/87	195 44.0	39783820 43.7	UPDATE
HORIZON FINL SVCS INC OSBORNE RICHARD M ET AL	COM 13D	9/28/87	145 9.0	44099110 0.0	NEW
KETCHUM & CO INC BANNER INDS	COM 13D	9/28/87	125 10.1	49262010 0.0	NEW
LD BRINKMAN CORP INTEGRITY FUND INC ET AL	COM 13D	10/ 2/87	0 0.0	50182310 0.5	UPDATE
LINEAR CORP INTERACTIVE TECH INC	COM 13D	10/ 5/87	1,204 39.6	53566710 37.1	UPDATE
MET COIL SYS CORP KATZ MICHAEL DAVID ET AL	COM 13D	9/28/87	156 7.2	59085010 0.0	NEW
NOBEL INS LTD BERKLEY W R CORP	COM 13D	10/ 1/87	338 6.8	65488510 0.0	NEW
NUTRITION WORLD INC KIRSCHNER KENNETH M	COM 13D	9/30/87	300 11.5	67062010 7.0	UPDATE
NUTRITION WORLD INC WILSON FINL CORP ET AL	COM 13D	9/30/87	1,250 44.8	67062010 40.3	UPDATE
PLM INTL PLM COS	COM 13D	9/24/87	0 99.9	69399510 0.0	NEW
QUAKER FABRIC CORP FIDELITY INTL LTD ET AL	COM 13D	10/ 5/87	137 8.1	74739810 5.9	UPDATE
RAND INFORMATION SYS INC RUBENSTEIN BARRY ET AL	COM PAR \$0.30 13D	9/17/87	777 15.1	75219620 10.8	UPDATE
SCI MED LIFE SYS INC BRISTOL MYERS CO	COM 13D	9/29/87	213 8.4	80861410 0.0	UPDATE
SKYLINK AMER INC COVERT GEORGE H	COM 13D	5/19/87	505 20.5	83085310 0.0	NEW
SUMMIT TECHNOLOGY INC MULLER DAVID F	COM 13D	10/ 8/87	683 11.6	86699110 0.0	NEW
TELEX CORP EDELMAN ASHER B. ET AL	COM 13D	9/28/87	1,035 7.1	87957310 0.0	NEW
TIERCO GROUP INC DREXEL BURNHAM LAMBERT GROUP	COM 13D	9/29/87	708 27.7	88650610 27.6	UPDATE
UNIVERSAL HEALTH RLTY INCM T SH BEN INT BASS PERRY R ET AL	INT 13D	9/28/87	774 9.0	91399010 0.0	NEW
VORTEC CORP HINDERLITER INDS ET AL	COM 13D	10/ 1/87	312 15.8	92904710 0.0	NEW
WESTWOOD GROUP INC SARKIS CHARLES F ET AL	COM 13D	9/ 1/87	1,006 64.1	96175410 69.1	UPDATE
Z & Z FASHIONS LTD WEBSTER CLOTHES ET AL	COM 140-1	10/ 8/87	807 90.9	98875010 52.8	UPDATE

## RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

NAME OF ISSUER	STATE CODE	8K ITEM NO.							DATE	COMMENT
		1	2	3	4	5	6	7		
ACCEL INTERNATIONAL CORP	DE				X				09/29/87	
ADVEN INC	WA				X				09/25/87	
ALLEGHENY BEVERAGE CORP	MD				X				10/08/87	
ALLIANCE WELL SERVICE INC	NV				X		X		10/08/87	
AMERICAN TRUSTEE INC	OK			X					10/03/87	
ANGELES CORP /CA/	CA				X		X		09/23/87	
ARGONAUT GROUP INC	DE				X		X		10/08/87	
ARIZONA PUBLIC SERVICE CO	AZ				X				10/05/87	
ARKANSAS POWER & LIGHT CO	AR				X				10/05/87	
ATHLONE INDUSTRIES INC	DE				X				10/02/87	
BALA CYNWYD CORP	NJ			X			X		10/08/87	
BAYDU INTERNATIONAL LTD				X			X		09/25/87	
BID GRAPHICS INC	DE				X				10/07/87	
BURGER KING INVESTORS MASTER LP	DE					X	X		09/30/87	
CAMPBELL RESOURCES INC/NEW						X			09/03/87	
CBS INC	NY		X				X		10/01/87	
CHATTEM INC	TN				X		X		09/30/87	
CIRCLE EXPRESS INC	IN				X				09/25/87	
COLLATERALIZED MORTGAGE OBLIGATION TRUST	DE				X		X		09/28/87	
COMMONWEALTH EDISON CO	IL				X				10/06/87	
COMMONWEALTH MORTGAGE OF AMERICA L P	DE				X				09/28/87	
COMMUNITY PSYCHIATRIC CENTERS /NV/	NV				X				09/28/87	
CONKLIN CO INC	MN			NO ITEMS					09/10/87	AMEND
COUNTRYWIDE MORTGAGE OBLIGATIONS INC	MD				X		X		09/15/87	
DANZAR INVESTMENT GROUP INC	CO				X	X	X		10/07/87	
DATA RITE INDUSTRIES INC	WA				X		X		09/30/87	
DETROIT EDISON CO	MI				X				10/08/87	
DISC TECHNOLOGY CORP	DE				X				10/08/87	
EASTERN BANCORP INC	DE				X		X		10/07/87	
F&M BANCORPORATION INC	WI		X				X		09/25/87	
FIGGIE INTERNATIONAL INC /DE/	DE				X		X		09/18/87	
FREEMAN GROWTH PLUS LP	DE		X				X		09/25/87	
GEORGIA POWER CO	GA				X				09/30/87	
GS TRUST 3	DE				X		X		09/30/87	
HARTFORD NATIONAL CORP	DE				X		X		10/08/87	
HERCULES INC	DE		X				X		10/08/87	
HOJDAILLE INDUSTRIES INC	DE		X				X		09/25/87	
INTEGRATED DEVICE TECHNOLOGY INC	CA				X		X		09/24/87	
INTEPCHANGE FINANCIAL SERVICES CORP /NJ/	NJ				X				10/10/87	
JAMES RIVER CORP OF VIRGINIA	VA				X		X		10/05/87	
KEY ACQUISITIONS INC	CO		X				X		10/08/87	
KIDDER PEABODY ACCEPTANCE CORP I	DE				X		X		09/22/87	
LEXICON CORP	DE		X				X		09/24/87	
LIBERTY NATIONAL BANCORP INC /KY/	KY				X				09/26/87	
LOUISIANA POWER & LIGHT CO /LA/	LA				X				10/05/87	
MEDCHEM PRODUCTS INC /MA/	MA			NO ITEMS					10/05/87	
MERIDIAN INSURANCE GROUP INC	IN			X			X		10/01/87	
MHI GROUP INC	FL			X					09/15/87	AMEND