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Issue 87-159 U.S. SECURITIES AND EXCHANGE COMMISSION August 21, 1987

COMMISSION ANNOUNCEMENTS

COMMISSION DECIDES NOT TO LIQUIDATE ASSETS PAID BY BOESKY AS PENALTY

The Commission yesterday announced that it determined to direct the escrow agent who holds shares for the benefit of the U.S. government not to liquidate at the present time Cambrian & General plc and Northview Corp. securities transferred to the escrow agent as part of resolution of the Commission's action against Ivan Boesky. The decision was based upon the fact that the Commission and the United States Department of Justice continue to investigate events concerning Mr. Boesky and others during the time when he was chairman of Cambrian & General and Northview. These investigations are ongoing; the Commission is not in a position to release investigative information it has accumulated, nor to state whether such information would have direct or indirect effect on the value of Cambrian & General or Northview. Thus, the Commission concluded it would be inappropriate for the escrow agent to dispose of these securities at this time. Accordingly, the Commission instructed the escrow agent to terminate any discussions regarding their sale.

The Commission also issued a statement by Chairman Ruder on the decision. (Press Release 87-56)

ADMINISTRATIVE PROCEEDINGS

ALAN M. PIEDMONTE CITED

The Commission issued an Order Instituting Public Administrative Proceedings against Alan M. Piedmonte, formerly a registered representative with a registered broker-dealer in its Farmington Hills, Michigan office.

The Order states that on July 15, 1985 Piedmonte was convicted of a felony based on unauthorized use of client funds in violation of the Michigan Uniform Securities Act while he was employed as a registered representative. In sentencing Piedmonte in the civil matter, the judge placed him on probation for five years.

A hearing will be scheduled to determine what, if any, remedial action would be appropriate. (Rel. 34-24794)

CIVIL PROCEEDINGS

J. TED BONHAM ENJOINED

The Chicago Regional Office announced that on August 10 Judge Johnson, U.S. District Court for the District of Columbia, entered a permanent injunction against J. Ted Bonham enjoining him from future violations of Section 16(a) of the Securities Exchange Act of 1934 and Rule 16a-1.

The complaint charged that from August 1982 through the present, Bonham, in his capacity as a director of Universal Money Centers, Inc. (a reporting company headquartered in Kansas), failed to file in a timely manner statements, on Forms 3 and 4, reflecting his ownership of Universal common stock. (SEC v. J. Ted Bonham and John S. McMillin, Civil Action No. 87-1923, JJ, filed July 14, 1987). (LR-11517)

The Atlanta Regional and Miami Branch Offices announced that on July 21 U.S. District Judge Jose A. Gonzalez, Jr., Southern District of Florida, entered a Final Judgment of Permanent Injunction against David J. Schiebel of Cincinnati, Ohio. Schiebel was the former president and chairman of Home State Savings Bank, an Ohio savings institution, which closed on March 9, 1985 after sustaining more than \$143.9 million in losses resulting from the March 4, 1985 collapse of E.S.M. Government Securities, Inc. Schiebel consented to the Final Judgment, without admitting or denying the allegations in the Commission's complaint.

The Final Judgment permanently enjoined Schiebel from violating the antifraud and reporting provisions of the securities laws by misrepresenting and omitting to state material facts concernig: (a) an issuer's financial condition and results of operations, including all material risks and contingencies; (2) transactions between an issuer and its officers, directors, principal shareholders, and related parties; (3) material transactions between an issuer's principal suppliers of goods and services and its officers, directors, and principal shareholders; (4) agreements with or directives issued by federal or state regulators affecting an issuer's business; and (5) the risks of an investment in securities. (SEC v. Marvin L. Warner, et al., Civil Action No. 86-6742-CIV-GONZALEZ, SDFL). (LR-11518)

INVESTMENT COMPANY ACT RELEASES

CIGNA FUNDS GROUP

An order has been issued exempting CIGNA Funds Group, et al., all future funds for which subsidiaries or affiliated persons of CIGNA Corporation (CIGNA) serve as investment adviser and/or principal underwriter, and CIGNA from the provisions of Section 17(a) of the Investment Company Act, and permitting CIGNA to indemnify partially the Funds' fidelity bond issuer and settle any claims under the fidelity bond. (Rel. IC-15934 - Aug. 17)

BOSTON FINANCIAL QUALIFIED HOUSING LIMITED PARTNERSHIP

An order has been issued on an application filed by Boston Financial Qualified Housing Limited Partnership, formerly Boston Financial Tax Credit Registered Placement, L.P., (Partnership), a limited partnership organized under the Delaware Uniform Limited Partnership Act, and its managing general partner, 29 Franklin Street, Inc., a Massachusetts corporation, exempting the Partnership from all provisions of the Investment Company Act to permit it to operate as a "two-tier" entity by investing in other limited partnerships that, in turn, will engage in the development, ownership, and operation of housing for low and moderate income persons. (Rel. IC-15935 - Aug. 18)

PACIFIC MUTUAL LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until September 14 to request a hearing on an application filed by Pacific Mutual Life Insurance Company, et al., for an order granting exemptions from Sections 2(a)(32), 2(a)(41), 9(a), 13(a), 15(a), 15(b), 22(c), 27(c)(1), and 27(d) and Rules 2a-4 and 22c-1 and paragraphs (b)(12), (b)(13), and (b)(15) of Rule 6e-3(T). The exemptions will permit unrecovered state and local premium tax charges to be deducted upon lapse or surrender of a policy, to allow the securities in a money market portfolio to be valued using the amortized cost method of valuation without maintenance of a constant net asset value per share, and to allow for shares of the Fund to be sold to Separate Accounts of other affiliated or unaffiliated insurance companies. (Rel. IC-15936 - Aug. 18)

HOLDING COMPANY ACT RELEASES

MIDDLE SOUTH UTILITIES, INC.

An order has been issued authorizing Middle South Utilities, Inc., a registered holding company, to guarantee the performance of obligations of System Energy Resources, Inc., its subsidiary, under an amended nuclear fuel lease, and to consent to the assignment of the lessor's rights under such guarantee to banks, which have committed up to \$175 million to the lessor to finance the purchase of nuclear fuel. (Rel. 35-24441 - Aug. 12)

AMERICAN ELECTRIC POWER COMPANY, INC.

An order has been issued authorizing a joint proposal by American Electric Power Company, Inc., a registered holding company, its subsidiary, Michigan Power Company, an inactive American subsidiary, Michigan Gas Company, and Southeastern Michigan Gas Enterprises, Inc., a nonaffiliated company, whereby the American system companies will sell and Southeastern will acquire gas utility assets now owned by Michigan Power for a price of approximately \$39 million, in order to comply with a prior Commission divestiture order. (Rel. 35-24442 - Aug. 17)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

An order has been issued granting the application of the Philadelphia Stock Exchange for unlisted trading privileges in the common stock of six issues which are listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system. (Rel. 34-24807)

UNLISTED TRADING SOUGHT

Notices have been issued giving interested persons until September 9 to comment on the application of the Midwest Stock Exchange for unlisted trading privileges in seven, two, and five issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-24808; 34-24809; 34-24810)

SELF-REGULATORY ORGANIZATIONS

ORDER GRANTING PARTIAL ACCELERATED APPROVAL

The Commission approved, on an accelerated basis, portions of a proposed rule change filed by the Pacific Stock Exchange (SR-PSE-87-14) to amend its arbitration rules to reflect amendments to the Uniform Code of Arbitration adopted by the Securities Industry Conference on Arbitration. (Rel. 34-24801)

ACCELERATED APPROVAL OF PROPOSED RULE CHANGES

The Commission granted accelerated approval of the following proposed rule changes filed by The Chicago Board Options Exchange: (SR-CBOE-87-36) to extend the applicability of current eligibility requirements for market maker participation in the RAES equities pilot for 90 days. (Rel. 34-24811); and (SR-CBOE-87-37) to extend the pilot program for RAES in equity options until November 30, 1987 and to expand the number of potential participating equity options by an additional 75 classes. (Rel. 34-24812)

NOTICE OF PROPOSED AMENDMENT TO PLAN

The American Stock Exchange filed a proposed amendment to its plan for quarterly reporting of minor rule violations under Section 19(d)(1) of the Securities Exchange Act of 1934. The amendments revise the fine structure and codify the right of the Exchange to bring formal or summary charges for violations of rules contained within the plan. (Rel. 34-24813)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by The Chicago Board Options Exchange (SR-COBE-87-7) to require firms that execute stock transactions for its options market makers to apply and register as stock execution services and to establish certain business practices and recordkeeping obligations. (Rel. 34-24814)

MISCELLANEOUS

ZOND WINDSYSTEM PARTNERS, LTD.; THIRTEEN STAR PARTNERS, LTD.;
SAN DIEGO SOLAR CONCEPTS II, LTD.

Orders have been issued granting the application of Zond Windsystem Partners, Ltd.; Thirteen Star Partners, Ltd.; and San Diego Solar Concepts II, Ltd. for exemptions

from the registration requirements under Section 12(g) of the Securities Exchange Act of 1934. The exemptions are temporary and will terminate on February 28, 1989. (Rel. 34-24804; 34-24805; 34-24806)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 K TECH INC, 882 W SECOND ST, RENO, NV 89503 (702) 786-1616 - 3,300,000 (\$198,000) COMMON STOCK. (FILE 33-16078-LA - JUL. 31) (BR. 12 - NEW ISSUE)
- S-18 ASPEN LAKE ASSOCIATES LIMITED PARTNERSHIP, 2757 44TH ST, GRAND RAPIDS, MI 49509 (616) 521-9100 - 2,135 (\$2,135,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: BUYS MACGREGOR MACNAUGHTON GREENAWALT &. (FILE 33-16305-C - AUG. 06) (BR. 6 - NEW ISSUE)
- S-18 GRAND MESA INTERNATIONAL INC, 6940 SOUTH HOLLY CIRCLE STE 200, ENGLEWOOD, CO 80112 (303) 771-7788 - 75,000,000 (\$750,000) COMMON STOCK. 75,000,000 (\$2,250,000) COMMON STOCK. 75,000,000 (\$4,500,000) COMMON STOCK. 3,750,000 (\$150) WARRANTS, OPTIONS OR RIGHTS. 3,750,000 (\$45,000) COMMON STOCK. UNDERWRITER: INTERNATIONAL SECURITIES GROUP LTD. (FILE 33-16209-D - AUG. 05) (BR. 11 - NEW ISSUE)
- S-18 COASTAL VENTURES INC, 425 EDWARDS ST STE 304, SHREVEPORT, LA 71101 (318) 221-5972 - 25,000,000 (\$500,000) COMMON STOCK. 25,000,000 (\$1,000,000) COMMON STOCK. 25,000,000 (\$1,500,000) COMMON STOCK. (FILE 33-16344-FW - AUG. 07) (BR. 12 - NEW ISSUE)
- S-18 COLT CAPITAL GROUP INC, 518 17TH ST STE 1240, DENVER, CO 80202 (303) 892-0057 - 1,200,000 (\$600,000) COMMON STOCK. 1,200,000 (\$900,000) COMMON STOCK. (FILE 33-16346-D - AUG. 06) (BR. 11 - NEW ISSUE)
- S-18 BANYON DEVELOPMENT CORP, 6 E 43RD ST, C/O BONDY & SCHLOSS, NEW YORK, NY 10017 (212) 661-3535 - 90,000 (\$468,000) COMMON STOCK. 140,400,000 (\$4,212,000) COMMON STOCK. 9,000 (\$56,160) WARRANTS, OPTIONS OR RIGHTS. 4,680,000 (\$140,400) COMMON STOCK. UNDERWRITER: WAKEFIELD FINANCIAL CORP. (FILE 33-16352-NY - AUG. 13) (BR. 11 - NEW ISSUE)
- S-3 TRAVELERS CORP, ONE TOWER SQ, HARTFORD, CT 06183 (203) 277-0111 - 25,000 (\$1,150,000) COMMON STOCK. (FILE 33-16397 - AUG. 14) (BR. 13)
- S-1 BURLINGTON HOLDINGS INC, 1251 AVE OF THE AMERICAS, C/O MORGAN STANLEY GROUP INC, NEW YORK, NY 10020 (212) 703-4000 - 112,500,000 (\$112,500,000) STRAIGHT BONDS. 350,000,000 (\$350,000,000) STRAIGHT BONDS. 433,500,000 (\$433,500,000) STRAIGHT BONDS. 250,000,000 (\$112,500,000) STRAIGHT BONDS. 520,000,000 (\$227,500,000) STRAIGHT BONDS. UNDERWRITER: MORGAN STANLEY & CO INC. (FILE 33-16437 - AUG. 12) (BR. 8 - NEW ISSUE)
- S-1 JACKSON BANK FOR COOPERATIVES, 1800 EAST COUNTY LINE RD, RIDGELAND, MS 39157 (601) 957-4000 - 50,000,000 (\$50,000,000) EQUIPMENT TRUST CERTIFICATES. UNDERWRITER: MANUFACTURERS HANOVER TRUST CO, NOMURA SECURITIES INTERNATIONAL INC, SMITH BARNEY HARRIS UPHAM & CO, STANLEY MORGAN & CO. (FILE 33-16448 - AUG. 12) (BR. 12 - NEW ISSUE)
- S-1 GREAT AMERICAN HOLDING CORP /OH/, ONE E FOURTH ST, CINCINNATI, OH 45202 (513) 579-2121 - 200,000,000 (\$200,000,000) STRAIGHT BONDS. 100,000,000 (\$100,000,000) STRAIGHT BONDS. UNDERWRITER: LAMBERT DREXEL BURNHAMING, SHEARSON LEHMAN BROTHERS INC. (FILE 33-16467 - AUG. 12) (BR. 10 - NEW ISSUE)
- S-1 COMMUNITY PROGRAM LOAN TRUST 1987-A, ONE FEDERAL ST, C/O SHAWMUT BANK NA TRUSTEE, BOSTON, MA 02211 - 1,750,000,000 (\$500,000) STRAIGHT BONDS. UNDERWRITER: BEAR STEARNS & CO INC, GOLDMAN SACHS & CO, KIDDER PEARBODY & CO INC, MERRILL LYNCH CAPITAL MARKETS, MORGAN STANLEY & CO INC, SALOMON BROTHERS INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-16468 - AUG. 12) (BR. 12 - NEW ISSUE)
- S-1 OCEANEERING INTERNATIONAL INC, 16001 PARK TEN PLACE STE 600, HOUSTON, TX 77084 (713) 578-8868 - 5,200,000 (\$46,000,000) COMMON STOCK. UNDERWRITER: HOWARD WEIL LABOUISSE FRIEDRICHS INC, SHEARSON LEHMAN BROTHERS INC. (FILE 33-16469 - AUG. 12) (BR. 6)

- S-6 VERMONT VARIABLE LIFE INSURANCE ACCOUNT, NATIONAL LIFE OF,
C/O VERMONT LIFE INSURANCE CO, MONTPELIER, VT 05604 (802) 229-3333 - INDEFINITE SHARES.
(FILE 33-16470 - AUG. 12) (BR. 20)
- S-1^a BUFFALO ROY MINE DEVELOPMENT CO INC, 666 THIRD AVE STE 2700, NEW YORK, NY 10017
(212) 682-9811 - 1,000,000 (\$4,000,000) COMMON STOCK. (FILE 33-16471 - AUG. 12)
(BR. 1 - NEW ISSUE)
- S-8 DAVOX CORP, 4 FEDERAL ST, BILLERICA, MA 01821 (617) 667-4455 - 748,281
(\$5,662,665.10) COMMON STOCK. (FILE 33-16472 - AUG. 12) (BR. 9)
- S-4 RIGGS NATIONAL CORP, 1503 PENNSYLVANIA AVE N W, WASHINGTON, DC 20005 (202) 835-6000
- 696,908 (\$6,389,743) COMMON STOCK. (FILE 33-16473 - AUG. 12) (BR. 2)
- S-4 FNB FINANCIAL CORP /PA/, 101 LINCOLN WAY WEST, MCCONNELLSBURG, PA 17233
(717) 485-3123 - 35,000 (\$5,014,800) COMMON STOCK. (FILE 33-16476 - AUG. 12) (BR. 2)
- S-8 INFOTRON SYSTEMS CORP, CHERRY HILL INDUSTRIAL CTR, CHERRY HILL, NJ 08003
(609) 424-9400 - 400,000 (\$3,550,000) COMMON STOCK. (FILE 33-16477 - AUG. 12) (BR. 7)
- S-1 DKM BROADCASTING CORP, 6201 POWERS FERRY RD STE 100, ATLANTA, GA 30339
(404) 955-8855 - 2,300,000 (\$29,900,000) COMMON STOCK. UNDERWRITER:
STANLEY MORGAN & CO. (FILE 33-16480 - AUG. 13) (BR. 7 - NEW ISSUE)
- S-8 CAREPCOM CORP, 460 N GULPH RD, KING OF PRUSSIA, PA 19406 (215) 337-7176 (FILE
33-16483 - AUG. 13) (BR. 5)
- S-8 HOWARD BANCORP, 111 MAIN ST, BURLINGTON, VT 05402 (802) 658-1010 - 78,000
(\$2,925,000) COMMON STOCK. (FILE 33-16485 - AUG. 13) (BR. 2)
- S-1 IDB COMMUNICATIONS GROUP INC, 10525 W WASHINGTON BLVD, CULVER CITY, CA 90232
(213) 870-9000 - 500,000 (\$7,000,000) COMMON STOCK. 995,000 (\$13,930,000)
COMMON STOCK. UNDERWRITER: MONTGOMERY SECURITIES. (FILE 33-16488 - AUG. 13) (BR. 7)
- S-8 WICOR INC, 777 E WISCONSIN AVE, PO BOX 334, MILWAUKEE, WI 53202 (414) 291-7026 -
250,000 (\$9,090,000) COMMON STOCK. (FILE 33-16489 - AUG. 13) (BR. 8)
- S-1 CARDIAC CONTROL SYSTEMS INC, 3 COMMERCE BLVD, PALM COAST, FL 32037 (904) 445-5450 -
920,000 (\$1,610,000) COMMON STOCK. (FILE 33-16490 - AUG. 11) (BR. 8)
- S-8 SEEBURG CORP /IL/, 1105 WESTWOOD AVE, ADDISON, IL 60101 (312) 543-1270 (FILE
33-16491 - AUG. 12) (BR. 12)
- S-2 TOLEDO EDISON CO, 300 MADISON AVE, TOLEDO, OH 43652 (419) 249-5000 - 100,000,000
(\$100,000,000) STRAIGHT BONDS. UNDERWRITER: MERRILL LYNCH CAPITAL MARKETS,
MORGAN STANLEY & CO INC. (FILE 33-16492 - AUG. 13) (BR. 8)
- N-1A PATRIOT HIGH YIELD TRUST U S A, TWO WORLD TRADE CTR STE 3400, NEW YORK, NY 10048
(212) 323-0200 - INDEFINITE SHARES. (FILE 33-16494 - AUG. 13) (BR. 17 - NEW ISSUE)
- S-3 TORCHMARK CORP, 2001 3RD AVE S, BIRMINGHAM, AL 35233 (205) 325-4200 - 200,000,000
(\$200,000,000) STRAIGHT BONDS. (FILE 33-16496 - AUG. 13) (BR. 10)
- S-3 V BRAND CORPORATION, 5 ODELL PLZ, YONKERS, NY 10701 (914) 964-0900 - 75,000
(\$2,512,500) COMMON STOCK. (FILE 33-16497 - AUG. 13) (BR. 7)
- S-6 INSURED MUNICIPAL SECURITIES TRUST 32ND DISCOUNT SERIES, 55 WATER ST,
C/O BEAR STEARNS & CO INC, NEW YORK, NY 10041 - INDEFINITE SHARES. DEPOSITOR:
BEAR STEARNS & CO INC. (FILE 33-16498 - AUG. 13) (BR. 16 - NEW ISSUE)
- S-1 KASLER CORP, 27400 E FIFTH ST, HIGHLAND, CA 92346 (714) 884-4811 - 11,500,000
(\$11,500,000) STRAIGHT BONDS. (FILE 33-16501 - AUG. 13) (BR. 10)
- S-8 ECHO BAY MINES LTD, 3300 MANULIFE PL, 10180 101 ST, EDMONTON ALBERTA CANADA T5J3S4,
AB (403) 429-5811 - 3,000,000 (\$56,647,248.54) COMMON STOCK. (FILE 33-16504 - AUG. 13)
(BR. 1)
- S-8 FONAR CORP, 110 MARCUS DR, MELVILLE, NY 11747 (516) 694-2929 - 4,000,000
(\$20,250,000) COMMON STOCK. (FILE 33-16505 - AUG. 13) (BR. 3)
- S-8 PROGRESSIVE CORP/OH/, 3401 ENTERPRISE PKWY, BEACHWOOD, OH 44122 (216) 461-5000 -
30,100,000 (\$19,668,764) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-16509 -
AUG. 14) (BR. 10)

S-11 ROTHSCHILD L F MORTGAGE TRUSTS, ROONEY SQUARE NORTH, C/O WILMINGTON TRUST CO, WILMINGTON, DE 19890 - 1,000,000,000 (\$1,000,000,000) MORTGAGE BONDS. (FILE 33-16510 - AUG. 13) (BR. 2)

S-3 UNIFAST INDUSTRIES INC, 45 GILPIN AVE, HAUPPAUGE, NY 11788 (516) 348-0290 - 695,388 (\$4,593,867) COMMON STOCK. (FILE 33-16511 - AUG. 13) (BR. 10)

REGISTRATIONS EFFECTIVE

Aug. 10: ASA International Ltd., 33-15381; CNL Income Fund III, Ltd., 33-15374; European Economic Community, 33-16091; Firstcorp, Inc., 33-7092; Helton Technology, Ltd., 33-12811-NY; International Mobile Machines Corporation, 33-15931; Jan Bell Marketing, Inc., 33-15377; Merrill Lynch Strategic Dividend Fund, 33-14517; Micro Display Systems, Inc., 33-15768; Obsterreichische Kontrollbank Aktiengesellschaft, 33-16120; Playtex Holdings, Inc., 33-15067; Sonex Research, Inc., 33-14246; Valcor Scientific, Ltd., 33-5725-NY; Westcoast Transmission Company Limited, 33-16151.
 Aug. 11: A & W Brands, Inc., 33-8360; Amre, Inc., 33-15802; Amsouth Bancorporation, 33-15897; ASE Industries, Inc., 33-15308-C; Bayou International, Ltd., 33-14784; Belden & Blake 1987 Working Interest Program, 33-14709; Chili's, Inc., 33-16100; Dominion Resources, Inc., 33-15574; Eastern Environmental Services, Inc., 33-14918; Environmental Processing, Inc., 33-15811; First Liberty Bancorp, Inc., 33-15038; Merrill Lynch & Co., Inc., 33-16165; NHP Insured Participating Mortgage Fund Limited Partnership, 33-13651; National Municipal Trust, Insured Series 26, 33-13907; North American Ventures, Inc., 33-14123; QSR Income Properties II, III, IV, Ltd., 33-11730; Teradata Corporation, 33-15133; Universal Medical Buildings Limited Partnership, 33-15335; WTS III Capital Corporation, 33-12029-D; Worldwide Monitoring Corporation, 33-13351.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

NAME AND CLASS OF STOCK/OWNER	FORM	EVENT DATE	SHRS(000) OWNED	CUSIP PRIOR%	FILING STATUS
PAPLUX FRAGRANCES INC LEKACH ILIA ET AL	COM 13D	8/4/87	495 27.0	70164510 0.0	NEW
PORTER H K INC DEL CHASE MANHATTAN BK TRUSTEE	COM 13D	7/23/87	35 3.4	73624510 0.0	NEW
SIGNAL APPAREL CO INC CLAIRMONT GEORGE B ET AL	CL A 13D	7/31/87	990 32.6	82661910 16.3	UPDATE
SIGNAL APPAREL CO INC MARCUS ANDRE ET AL	CL A 13D	7/31/87	259 8.5	82661910 8.4	UPDATE
SIGNAL APPAREL CO INC MARCUS ANDRE ET AL	PFD CONV 13D	7/31/87	11.60 11.3	82661920 11.3	UPDATE
STANLEY INTERIORS CORP NORTEK INC	COM 13D	8/13/87	1,493 37.2	35453510 36.1	UPDATE
SUN COAST PLASTICS INC LHL ENTERPRISES INC ET AL	COM 13D	5/28/87	2,500 17.3	86667010 0.0	NEW

ACQUISITIONS REPORTS CONT.

SUPREME EQUIP & SYS CORP TWEEDY BROWNE CO L P ET AL	COM 13D	8/10/87	86 7.3	26853610 5.7	UPDATE
TPI ENTERPRISES INC AMC ENTERTAINMENT INC	COM 13D	8/ 6/87	6,275 20.9	87262310 20.9	UPDATE
UNIBANCORP INC INDUSTRIAL EQUITY LTD ET AL	COM 13D	8/ 6/87	145 8.5	90457810 0.0	NEW
VERTIPILE INC GARDNER DORSEY P	COM 13D	8/11/87	69 4.1	92533210 0.0	NEW
VERTIPILE INC INTEGRITY FUND INC ET AL	COM 13D	8/11/87	30 1.8	92533210 0.0	NEW
VICOPP RESTAURANTS INC M.D.C. HOLDINGS INC	COM 13D	8/11/87	0 0.0	92581710 7.3	UPDATE
WRIGLEY WM JR CO OFFIELD WRIGLEY	COM CL B 13D	6/18/87	742 13.0	98252620 0.0	NEW
ZONDERVAN CORP MINOK CAPITAL CORP	COM 13D	8/13/87	635 15.3	98975510 10.6	UPDATE
ALGOPEX CORP JAFFIN GEORGE M	COM 13D	8/ 6/87	465 16.8	01586710 14.5	UPDATE
AMERICAN MTRS CORP RENAULT HOLDING S A ET AL	COM 13D	8/ 5/87	0 0.0	02762710 44.3	UPDATE
AUTOMATIQUE INC WIGGINS JAMES EDWARD III	COM 13D	7/20/87	102 10.9	05326710 9.8	UPDATE
AUTOTROL CORP PALMER CHARLES W	COM 13D	7/29/87	244 12.5	05332610 11.5	UPDATE
BAYDU RESOURCES INC PATRICK PETE CORP MI ET AL	COM 13D	8/ 4/87	0 0.0	07304710 N/A	UPDATE
CITADEL HLDG CP CRAIG CORP	COM 13D	8/ 4/87	295 8.5	17286210 5.9	UPDATE
CITADEL HLDG CP HECCO VENTURES ET AL	COM 13D	8/ 4/87	327 9.4	17286210 11.3	UPDATE
COMPUTERCRAFT INC DEL RAISER C VICTOR II	COM 13D	7/ 6/87	50 N/A	20555410 0.0	NEW
CONTINENTAL REAL EST PTNRS LIQUIDITY FUNDS ET AL	LIM PART 13D	7/10/87	6 19.3	21199599 18.1	UPDATE
CORPORATE SOFTWARE STATE OF WISCONSIN INVEST BD	COM 13D	8/ 6/87	290 7.7	22003710 0.0	NEW
DELTA DATA SYSTEMS CORP TELEVIDEO SYS INC	COM 13D	6/15/87	7,319 51.0	24760410 0.0	RVSION
DICKEY-JOHN CORP NOTTINGHAM PARTNERS ET AL	COM 13D	7/31/87	107 7.9	25312010 6.2	UPDATE
GREYHOUND CORP STATE OF WISCONSIN INVEST BD	COM 13D	8/ 3/87	N/A N/A	39802810 5.1	UPDATE
HARNISCHFEGER INDS INC STATE OF MICH STATE TREASURER	COM 13D	8/13/87	N/A N/A	41334510 6.0	UPDATE
ICM PROPERTY INVESTORS INC CAPITAL GROWTH INV INC	COM 13D	8/ 7/87	280 4.9	44928010 7.3	UPDATE

ACQUISITIONS REPORTS CONT.

KANSAS CITY SOUTHW INDS INC KAMEL HOWARD ET AL	COM	13D	8/17/87	755 7.9	48517010 7.9	UPDATE
KANSAS CITY SOUTHW INDS INC BOFOS GEORGE ET AL	COM	13D	8/10/87	713 7.5	48517010 9.0	UPDATE
LANGLEY CORP FLEET AEROSPACE CORP	COM	13D	8/14/87	488 36.1	51580410 21.6	UPDATE
LIFETIME CORP SINCLAIR MICHAEL J	COM	13D	7/29/87	7,326 25.6	53191110 17.1	RVISION
LIFETIME CORP SINCLAIR MONTROSE TR LTD	COM	13D	7/29/87	2,286 8.0	53191110 8.0	RVISION
LINEAR FILMS INC STATE OF WISCONSIN INVEST	COM	ED	8/ 6/87	355 5.6	53566910 0.0	NEW
LOMAS & NETTLETON FINL CORP AMERICAN CAN COMPANY	COM	13D	8/ 7/87	0 0.0	54153410 9.2	UPDATE
MINNETONKA CORP SCHWARTZ BARRY K ET AL	COM	13D	8/ 7/87	1,577 9.3	60416110 6.6	UPDATE
OKO LTD PARTNERSHIP SIMPLOT J R ET AL	DEPOSITARY UNIT	13D	8/14/87	1,903 9.3	67086020 9.9	UPDATE
SCIDTO DOWNS HATFIELD BUD C	COM	13D	8/14/87	32 5.3	80901010 0.0	NEW
SIPPICAN INC ISLAND FOUNDATION INC	COM	13D	7/24/87	136 3.2	82990210 6.0	UPDATE
STERLING INC PATNERS GRP ET AL	COM	14D-1	8/17/87	4,936 99.9	85935910 65.6	UPDATE
TODD SHIPYARDS CORP SOMELL INVMNT ET AL	COM	13D	8/14/87	372 8.9	88903910 10.0	UPDATE
UMB EQUITIES INC UNIVERSAL MED BLDGS	COM	14D-1	8/17/87	N/A N/A	90277910 0.0	NEW
UNITED GUARDIAN INC GLOBUS ALFRED R	COM	13D	7/31/87	2,384 50.1	91057110 0.0	NEW