

sec news digest

Issue 86-91

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U.S. SECURITIES AND
EXCHANGE COMMISSION

May 12, 1986

INVESTMENT COMPANY ACT RELEASES

SWINK & COMPANY, INC.

A notice was issued on March 26 giving interested persons until May 5 to request a hearing on an application filed by Swink & Company, Inc. and Jimmy Dale Swink for a permanent order exempting them from the provisions of Section 9(a) of the Investment Company Act. No requests for a hearing have been made. Therefore, as provided by Rule O-5 of the Rules and Regulations under the Investment Company Act, the order requested by the application has been issued. (Rel. IC-15091 - May 7)

HOLDING COMPANY ACT RELEASES

NATIONAL FUEL GAS DISTRIBUTION CORPORATION

An order has been issued authorizing National Fuel Gas Distribution Corporation, subsidiary of National Fuel Gas Company, to sell all of its utility assets located in the State of Ohio to a nonassociated company. (Rel. 35-24086 - May 6)

EASTERN UTILITIES ASSOCIATES

A supplemental order has been issued authorizing Eastern Utilities Associates, a registered holding company, to issue and sell common stock under its Dividend Reinvestment and Common Share Purchase Plan. (Rel. 35-24087 - May 6)

ALABAMA POWER COMPANY

An order has been issued authorizing Alabama Power Company, subsidiary of The Southern Company, to issue and sell up to \$125 million of first mortgage bonds by competitive bidding, having a term of five to 30 years in one or more series from time to time not later March 31, 1988. The Commission has reserved jurisdiction over Alabama entering into financing agreements for certain pollution control facilities in an amount up to \$125 million; the issue and sale of \$525 million of first mortgage bonds; and the issue and sale of up to \$110 million of its Class A preferred stock, \$1 par value, with a stated capital of up to \$100 per share. (Rel. 35-24088 - May 7)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The National Association of Securities Dealers, Inc., the New York, Midwest, Pacific and Philadelphia Stock Exchanges have filed proposed rule changes (SR-NASD-85-9; SR-NYSE-86-3; SR-MSE-86-2; SR-PSE-86-6; SR-Phlx-86-10) to conform their arbitration procedures to the recent amendments made to the uniform arbitration code by the Securities Industry Conference on Arbitration. Publication of the proposal is expected to be made in the Federal Register during the week of May 5. (Rel. 34-23211)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed by the Chicago Board Options Exchange, Inc. (SR-CBOE-86-7) that establishes a six-month foreign currency options incentive program that provides credits to market makers that can be applied to exchange dues and fees, based on the number of their off-floor order trades in foreign currency options. (Rel. 34-23212)

The National Association of Securities Dealers, Inc. filed a proposed rule change which became effective upon filing under Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposal (SR-NASD-86-11) amends Schedule D, Part VI B(1) of its by-laws to increase the maximum annual fee chargeable to issuers for securities authorized for inclusion in the NASDAQ system from \$2,500 to \$4,000. Imposition of the new maximum annual fee will be delayed until June 1, 1986. (Rel. 34-23213)

TRUST INDENTURE ACT RELEASES

CHRYSLER FINANCIAL CORPORATION

An order has been issued under the Trust Indenture Act on an application by Chrysler Financial Corporation that the trusteeship of Bankers Trust Company under an existing indenture dated August 1, 1984 and a supplemental indenture thereto, and the trusteeship by Bankers under an indenture dated January 29, 1986, are not so likely to involve a material conflict of interest as to make it necessary to disqualify Bankers from acting as trustee under any of such indentures. (Rel. TI-2004)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-11 DSI REALTY INCOME FUND X, 3701 LONG BEACH BLVD, C/O DSI PROPERTIES INC, LONG BEACH, CA 90807 - 32,000 (\$16,000,000) LIMITED PARTNERSHIP CERTIFICATE. UNDERWRITER: DIVERSIFIED SECURITIES INC. (FILE 33-5327 - MAY. 01) (BR. 5 - NEW ISSUE)
- S-1 WASTE MANAGEMENT INC, 3003 BUTTERFIELD RD, OAK BROOK, IL 60521 (312) 654-8800 - 5,000,000 (\$218,750,000) COMMON STOCK. (FILE 33-5328 - MAY. 01) (BR. 8)
- S-8 PENNBANCORP, PENNBANK CTR, TITUSVILLE, PA 16354 (814) 827-2751 - 300,000 (\$14,589,500) COMMON STOCK. (FILE 33-5330 - MAY. 01) (BR. 2)
- S-8 AMOCO CORP, 200 E RANDOLPH DR, CHICAGO, IL 60601 (312) 856-6111 - 3,000,000 (\$176,062,500) COMMON STOCK. (FILE 33-5332 - MAY. 01) (BR. 11)
- S-3 CETUS CORP, 1400 FIFTY THIRD ST, EMERYVILLE, CA 94608 (415) 420-3300 - 13,000 (\$39,000) WARRANTS, OPTIONS OR RIGHTS. 13,000 (\$390,000) COMMON STOCK. (FILE 33-5334 - MAY. 01) (BR. 8)
- S-2 PLAZA COMMERCE BANCORP, 55 ALMADEN BLVD, SAN JOSE, CA 95113 (408) 294-8940 - 480,000 (\$3,000,000) COMMON STOCK. (FILE 33-5336 - MAY. 01) (BR. 1)
- S-3 MERRILL LYNCH & CO INC, ONE LIBERTY PLZ 165 BROADWAY, NEW YORK, NY 10080 (212) 637-7455 - 2,612,335 (\$100,901,439) COMMON STOCK. (FILE 33-5337 - MAY. 01) (BR. 12)
- S-1 SECURITY MORTGAGE ACCEPTANCE CORP 2, 1385 NATIONAL CITY CNTR, CLEVELAND, OH 44114 (216) 771-7663 - 110,000,000 (\$110,000,000) MORTGAGE BONDS. (FILE 33-5338 - MAY. 01) (BR. 12 - NEW ISSUE)
- S-1 HEALTH MANAGEMENT ASSOCIATES INC, 800 LAUREL OAK DR, NAPLES, FL 33963 (813) 598-3131 - 2,300,000 (\$34,500,000) COMMON STOCK. UNDERWRITER: BEAR STEARNS & CO INC, DREXEL BURNHAM LAMBERT INC, SMITH BARNEY HARRIS UPHAM & CO INC. (FILE 33-5341 - MAY. 01) (BR. 6 - NEW ISSUE)
- S-1 HEALTH MANAGEMENT ASSOCIATES INC, 800 LAUREL OAK DR, NAPLES, FL 33963 (813) 598-3131 - 30,000,000 (\$30,000,000) STRAIGHT BONDS. (FILE 33-5342 - MAY. 01) (BR. 6)
- S-2 NETWORK SECURITY CORP, 16901 DALLAS N PKWY STE 225, DALLAS, TX 75248 (214) 931-1910 - 23,000,000 (\$23,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-5344 - MAY. 01) (BR. 5)

S-8 XL DATACOMP INC. 907 N FLM ST. HINSDALE, IL 60521 (312) 323-1200 - 600,000 (\$11,671,667) COMMON STOCK. (FILE 33-5345 - MAY. 01) (BR. 10)

S-3 BANK OF BOSTON CORP. 100 FEDERAL ST 7-2. C/O THE FIRST NATIONAL BANK OF BOSTON, BOSTON, MA 02110 (617) 434-2200 - 4,093,505 (\$148,500,000) COMMON STOCK. (FILE 33-5346 - MAY. 01) (BR. 1)

S-1 COMPUTER POWER INC. 124 W MAIN ST. HIGH BRIDGE, NJ 08829 (201) 735-8000 - 402,500 (\$4,830,000) COMMON STOCK. 437,500 (\$218,750) COMMON STOCK. 437,500 (\$3,062,500) COMMON STOCK. 35,000 (\$35) WARRANTS, OPTIONS OR RIGHTS. 35,000 (\$504,000) COMMON STOCK. (FILE 33-5347 - MAY. 01) (BR. 3 - NEW ISSUE)

S-1 ASTEC INDUSTRIES INC. 4101 JEROME AVE, P O BOX 72787. CHATTANOOGA, TN 37407 (615) 867-4210 - 1,035,000 (\$13,455,000) COMMON STOCK. (FILE 33-5348 - MAY. 01) (BR. 10 - NEW ISSUE)

S-3 CAROLINA TELEPHONE & TELEGRAPH CO. 122 E ST JAMES ST. TARBORO, NC 27886 (000) 000-0000 - 50,000,000 (\$50,000,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-5350 - MAY. 01) (BR. 7)

S-8 HANDSCHY INDUSTRIES INC. 2525 N ELSTON AVE. CHICAGO, IL 60647 (312) 547-7500 - 100,000 (\$600,000) COMMON STOCK. (FILE 33-5351 - APR. 30) (BR. 8 - NEW ISSUE)

S-8 INTERPUBLIC GROUP OF COMPANIES INC. 1271 AVE OF THE AMERICAS, NEW YORK, NY 10020 (212) 399-8000 - 700,000 (\$39,900,000) COMMON STOCK. (FILE 33-5352 - MAY. 01) (BR. 5)

S-8 STALEY CONTINENTAL INC. 1821 WALDEN OFFICE SQ, SCHAUMBURG, IL 62525 (312) 397-5270 - 600,000 (\$14,925,000) COMMON STOCK. (FILE 33-5353 - MAY. 01) (BR. 4)

S-1 AMERICAN CARRIERS INC. 9393 W 110TH ST. OVERLAND PARK, KS 66210 (913) 451-2811 - 1,495,000 (\$21,303,750) COMMON STOCK. (FILE 33-5354 - MAY. 01) (BR. 4)

S-8 LORI CORP. 500 CENTRAL AVE. NORTHFIELD, IL 60093 (312) 441-7300 (FILE 33-5356 - APR. 30) (BR. 6)

S-8 TELLABS INC. 4951 INDIANA AVE. LISLE, IL 60532 (312) 969-8800 - 1,000,000 (\$13,000,000) COMMON STOCK. (FILE 33-5357 - APR. 30) (BR. 7)

S-8 OAKITE PRODUCTS INC. 50 VALLEY RD. BERKELEY HEIGHTS, NJ 07922 (201) 464-6900 - 100,000 (\$2,938,000) COMMON STOCK. (FILE 33-5358 - MAY. 01) (BR. 2)

S-11 DIVERSIFIED HISTORIC INVESTORS III, 1700 MARKET ST STE 2822, PHILADELPHIA, PA 19103 (215) 561-0264 - 40,000 (\$40,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-5359 - APR. 30) (BR. 6 - NEW ISSUE)

S-8 BERCOR INC. 14450 INDUSTRY CIRCLE, LA MIRADA, CA 90638 (714) 670-7644 - 500,000 (\$4,125,000) COMMON STOCK. (FILE 33-5360 - MAY. 01) (BR. 11)

S-2 PLEXUS RESOURCES CORP. 175 SW TEMPLE, STE 780, SALT LAKE CITY, UT 84101 (801) 363-9152 - 4,776,005 (\$10,000,000) FOREIGN COMMON STOCK. 2,388,003 (\$9,552,012) FOREIGN COMMON STOCK. 923,077 (\$2,141,539) FOREIGN COMMON STOCK. 1,111,601 (\$1,965,575) FOREIGN COMMON STOCK. (FILE 33-5361 - MAY. 01) (BR. 12)

S-3 ENVIRONMENTAL SYSTEMS CO /DE/, 1015 LOUISIANA ST, LITTLE ROCK, AR 72202 (501) 376-8142 - 34,500,000 (\$34,500,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 33-5364 - MAY. 02) (BR. 8)

S-1 TOTAL SYSTEM SERVICES INC. 1000 FIFTH AVE. COLUMBUS, GA 31901 (404) 649-2204 - 1,725,000 (\$38,812,500) COMMON STOCK. (FILE 33-5365 - MAY. 02) (BR. 10)

S-1 WESTWOOD ONE INC /DF/, 9540 WASHINGTON BLVD, CULVER CITY, CA 90232 (213) 204-5000 - 815,740 (\$22,286,016.80) COMMON STOCK. 1,196,760 (\$32,695,483.20) COMMON STOCK. (FILE 33-5366 - MAY. 02) (BR. 8)

S-4 CRET BANCSHARES INC. 1148 BROADWAY, COLUMBUS, GA 31901 (404) 649-2197 - 425,000 (\$3,698,000) COMMON STOCK. (FILE 33-5367 - MAY. 02) (BR. 1)

S-8 CANADA, CANADIAN EMBASSY, 1746 MASSACHUSETTS AVE NW, WASHINGTON, DC 20036 (000) 000-0000 - 1,400,000,000 (\$1,400,000,000) FOREIGN GOVERNMENT AND AGENCY DEBT. (FILE 33-5368 - MAY. 02) (BR. 9)

S-1 BIRMINGHAM STEEL CORP. #1 INDEPENDENCE PLZ STE 710, BIRMINGHAM, AL 35209 (205) 871-9290 - 46,000,000 (\$46,000,000) CONVERTIBLE DEBENTURES AND NOTES. 1,500,000 (\$27,937,500) COMMON STOCK. (FILE 33-5370 - MAY. 02) (BR. 6)

S-8 ANACOMP INC. 11550 N MERIDIAN ST. INDIANAPOLIS, IN 46240 (317) 844-9666 - 700,000 (\$3,325,000) COMMON STOCK. (FILE 33-5373 - MAY. 02) (BR. 6)

S-8 ANACOMP INC. 11550 N MERIDIAN ST. INDIANAPOLIS, IN 46240 (317) 844-9666 - 750,000 (\$3,562,500) COMMON STOCK. (FILE 33-5374 - MAY. 02) (BR. 6)

S-3 ANACOMP INC. 11550 N MERIDIAN ST. INDIANAPOLIS, IN 46240 (317) 844-9666 - 644,000 (\$3,059,000) COMMON STOCK. (FILE 33-5375 - MAY. 02) (BR. 6)

N-1A COLONIAL SMALL STOCK INDEX TRUST, ONE FINANCIAL CTR.
C/O COLONIAL MANAGEMENT ASSOCIATES INC. BOSTON, MA 02111 (617) 426-3750 -
INDEFINITE SHARES. (FILE 33-5376 - MAY. 02) (BR. 18 - NEW ISSUE)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
ADVEST GROUP INC CHASE ARNOLD L	COM 13D	4/24/86	129 1.6	00756610 1.4	UPDATE
CAMBRIDGE ROYALTY CO CRC ACQUISITION/TRITON ENERGY	COM 14D-1	5/ 6/86	0 N/A	13249810 N/A	NEW
CELLCOM CORP BROWN JAY	COM 13D	7/20/85	13,448 55.2	15115410 0.0	NEW
CHICAGO PNEUMATIC TOOL CO DANWEST PARTNERS ET AL	COM 14D-1	5/ 8/86	3,606 69.1	16789810 53.0	UPDATE
COUSINS HOME FURNISHINGS INC BRUNTON CORP ET AL	COM 13D	2/28/86	5,567 68.2	22278410 60.1	UPDATE
CROWN ZELLERBACH CORP JAMES RIVER CORP VA	COM 14D-1	5/ 6/86	0 0.0	22866910 0.0	UPDATE
ENERGY VENTURES INC APPALACHIAN COMPANY	COM 13D	5/ 2/86	1,402 50.2	29274010 50.1	UPDATE
ENTERRA CORP SHAMROCK HOLDINGS INC	COM 13D	5/ 2/86	2,103 23.5	29380510 9.1	UPDATE
G R I CORP FRIEDMAN ALBERT ET AL	COM 13D	5/ 1/86	290 11.1	36223210 5.4	UPDATE
G R I CORP MINNEAPOLIS EMPL RETIREMENT FD	COM 13D	5/ 4/86	290 11.1	36223210 5.7	UPDATE
GALAXY OIL CO ROHRBACH LEWIS B	COM 13D	4/30/86	27 0.2	36318010 0.0	NEW
H & H OIL TOOL INC WEIL JOHN D	COM 13D	4/25/86	292 9.1	40404010 7.1	UPDATE

ACQUISITION REPORTS CONT.

IP TIMBERLANDS LTD INTERNATIONAL PAPER CO	DEP UNITS 13D	1/31/86	38,032 83.9	44984210 83.7	UPDATE
INDIANA FLORIDA RLTY TR HOKANSON STEPHEN P ET AL	SH BEN INT 13D	4/24/86	55 10.7	45471410 0.0	NEW
INSTINET CORP MERRILL LYNCH COMM INV	COM PAR \$1 13D	4/24/86	400 7.3	45799110 18.3	UPDATE
JUSTICE INVT CORP TEPPER MARTIN ET AL	COM 13D	8/21/85	181 5.8	48214610 0.0	NEW
KENTUCKY HORSE CTR INC COLLINS BILLY L	COM 13D	5/ 1/86	113 5.1	49130610 0.0	NEW
LIFE OF AMER INS CORP BOSTON LOYAL AMERICAN LIFE INS ET AL	COM 13D	4/22/86	1,153 70.1	53178810 70.0	UPDATE
LIETIME CMNTYS INC FIDELITY INTL LTD	COM 13D	3/12/86	390 7.3	53290010 0.0	NEW
LIFETIME CMNTYS INC FMR CORP	COM 13D	3/25/86	390 7.3	53290010 0.0	NEW
MARINE TRANSPORT LINES INC CAMERON BAIRD FOUNDATION ET AL	COM 13D	4/25/86	197 6.6	56844610 5.4	UPDATE
MARINE TRANSPORT LINES INC SOUTHLAND ENERGY CORP ET AL	COM 13D	4/23/86	601 20.0	56844610 19.9	UPDATE
NUMAC OIL & GAS LTD UNION SHIELD RESOURCES ET AL	COM 13D	5/ 1/86	5,595 24.6	67052210 23.0	UPDATE
OCEAN DRILLING & EXPL CO MURPHY OIL CO	COM 13D	4/25/86	31,472 61.1	67478610 59.9	UPDATE
ORBANCO FINL SVCS CORP MUTUAL SHARES CORP ET AL	COM 13D	4/23/86	177 6.0	68555110 0.0	NEW
PLAINS PETE CO MUTUAL SHARES CORP ET AL	COM 13D	4/23/86	386 4.3	72652910 8.0	UPDATE
REERE COPPER & BRASS INC JAMIE SECURITIES CO ET AL	COM 13D	5/ 5/86	854 11.4	76140610 10.0	UPDATE
SHELLER GLOBE CORP FIDELITY INTL LTD	COM 13D	5/ 1/86	305 3.3	82273720 7.8	UPDATE
SHELLER GLOBE CORP FMR CORP	COM 13D	3/19/86	305 3.3	82273720 7.8	UPDATE
TRE CORP GIANT GROUP ET AL	COM 13D	4/28/86	659 9.9	87262810 0.0	NEW
VIDALIA SWEETS BRAND ROBIN SHERWIN P ET AL	COM 13D	4/21/86	1,608 95.7	92650099 0.0	NEW
WD 40 CO PALMER CORINNE E	COM 13D	4/ 4/86	457 6.1	92923610 0.0	NEW
ALL SEASONS RESORTS INC APOLLO GROUP ET AL	COM 13D	4/28/86	3,240 59.7	01663410 0.0	NEW
AMELCO CORP MURPHY GEORGE W ET AL	COM 13D	4/29/86	1,302 90.0	02343810 89.9	UPDATE
CLC AMER INC MEYERS LEON ET AL	COM 13D	3/12/86	901 22.6	12561510 25.6	UPDATE

ACQUISITION REPORTS CONT.

ENERGY VENTURES INC APCO OIL CORP LIQUIDATING TRST	COM 13D	5/ 1/86	900 32.2	29274010 32.2	UPDATE
FRIGITRONICS INC MORSE DAVID C D	COM 13D	4/28/86	156 4.8	35864010 5.5	UPDATE
IDLEWILD FOODS INC LEBOW BENNETT S ET AL	COM 13D	4/28/86	1,003 53.3	45168210 53.3	UPDATE
INSTINET CORP REUTERS HOLDINGS PLC	COM PAR \$1 13D	4/24/86	2,500 45.7	45799110 0.0	NEW
MODULAR COMPUTER SYS INC AEG AKTIENGESELLSCHAFT ET AL	COM 14D-1	5/ 7/86	1,091 19.2	60790810 19.2	UPDATE
ORION PICTURES INC PITT DONALD D	PREF CONV CL C 13D	4/25/86	100 12.8	68628530 48.9	UPDATE
SPERRY CORP SP ACQUIRING/BURROUGHS CORP	COM 14D-1	5/ 8/86	260 0.5	84835510 0.0	NEW
TIFFANY INDUSTRIES INC KAHN LISA	COM 13D	12/31/85	91 7.3	88655510 0.0	NEW
UNITEL VIDEO INC LANDES MICHAEL S ET AL	COM 13D	5/ 2/86	195 9.0	91325310 7.5	UPDATE

SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS

The following is a list of significant no-action and interpretative letters recently issued by the Divisions of Market Regulation and Investment Management. These letters express the view of the Division respecting novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940. Copies of these letters may be obtained by writing to the Public Reference Room, Securities and Exchange Commission, Washington, DC 20549, or by making a request in person at the Public Reference Room, 450 Fifth Street, NW, Room 1024, Washington, DC, stating the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date. Copies cost 20 cents per page.

DIVISION OF MARKET REGULATION

<u>COMPANY</u>	<u>ACT/SECTION/RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>AVAILABILITY DATE</u>
Merrill Lynch, Pierce Fenner & Smith Incorporated	1933 Act, Section 5 1934 Act, Sections 10(b), 13(e), 14(d) & 14(e) Rules 10b-6, 10b-13, 13e-4	02/05/86	03/05/86
National Medical Enterprises, Inc.	1934 Act, Section 10(b), 13(e) Rules 10b-6, 10b-13, 13e-4	01/31/86	02/04/86
McDonald's Corporation	1934 Act, Section 10(b) Rule 10b-6	01/30/86	03/01/86
Fox Television Stations, Inc. News America Holding, Inc. The News Corporation Limited	1934 Act, Section 10(b) Rule 10b-6	01/29/86	02/28/86
A B Volvo	1934 Act, Section 13(e) Rule 13e-4	01/10/86	02/10/86
Xian Foods Corporation	1934 Act, Sections 10(b) 13(e) Rules 10b-6, 13e-4	01/10/86	02/10/86

SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS CONT.

Capitol Cities Communication, Inc.	1934 Act, Section 13(e) Rule 13e-4,	01/03/86	02/03/86
Wayne Hummer	1934 Act, Section 15(a)	01/21/86	02/22/86
IDS	1934 Act, Rule 10b-10	03/11/86	03/11/86
Texas Commerce Bank, National Association	1934 Act, Section 15(a) Rule 3b-9	02/12/86	02/12/86
Fleet National Bank	1934 Act, Section 15B	01/21/86	02/22/86
NASD	1934 Act, Rule 3b-9	02/19/86	02/19/86
Federated Securities Corporation	1934 Act, Section 15(a) Rule 3b-9	01/06/86	02/06/86

DIVISION OF INVESTMENT MANAGEMENT

<u>COMPANY</u>	<u>ACT/SECTION/RULE OR RELEASE</u>	<u>DATE MAILED</u>	<u>PUBLIC AVAILABILITY DATE</u>
Investment Company Institute	ICA '40, Rules 2a-7 and 12d3-1	3/14/86	3/14/86
Harbor Springs State Bank	IAA '40, Section 202(a)(11)	3/3/86	4/2/86
Morgan Stanley & Co. Incorporated	ICA '40, Section 2(a)(36)	12/4/85	4/3/86
Growth Stock Outlook Trust, Inc.	IAA '40, Section 206(4) Rule 206(4)-1	4/15/86	4/15/86
STARS & STRIPES GNMA Funding Corporation	ICA '40, Section 3(c)(1)	12/19/85	4/17/86
Venture Capital Exchange, Inc.	IAA '40, Sections 202(a)(11) and 202(b)	3/24/86	4/23/86
Ameriway Savings Association	IAA '40, Section 202(a)(11)(A)	3/28/86	4/28/86
Municipal Investment Trust Fund-First Monthly Reinvestment Series and First Unit Trust Series	ICA '40, Sections 4(2), 12(d)(1)(F), and 14(a)	3/27/86	4/28/86
MII Life, Inc.	IAA '40, Section 202(a)(11) ICA '40, Section 3(c)(11)	4/1/86	5/1/86
Hauk, Soule & Fasani, P.C.	IAA '40, Section 202(a)(11)(B)	4/2/86	5/2/86
Colorado-Ute Financial Service Corporation	ICA '40, Section 3(c)(5)(B)	4/4/86	5/5/86

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Room (when ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ACADEMY INSURANCE GROUP INC	5,7	04/21/86	
ADVANCED ENERGY CONCEPTS INC	4,7	04/15/86	
AIRBORNE FREIGHT CORP /DE/	5	04/28/86	
AIRCAL INC /DE/	7	12/31/85	AMEND
ALLEGHENY INTERNATIONAL INC	2,7	05/02/86	
ALOHA INC	5,7	04/29/86	
AMALGAMATED SUGAR CO	5,7	04/29/86	
AMERICA FIRST FEDERALLY GUARANTEED MORTG	2	04/28/86	
AMERICA FIRST FEDERALLY GUARANTEED MORTG	2	04/28/86	
AMERICAN DYNAMICS CORP	2,7	04/19/86	
AMERICAN HELIOTHERMAL CORP	5	03/25/86	
AMFOOD INDUSTRIES INC	4	02/24/86	
ARTRA GROUP INC	5,7	05/05/86	
AUGUST PENSION INVESTORS		12/06/85	AMEND
AURORA BANCSHARES CORP	5	04/22/86	
AUTODIE CORP	5	04/07/86	
BANCOKLAHOMA CORP	5	04/15/86	
BANK OF AMERICA NATIONAL TRUST & SAVINGS	7	04/25/86	
BASTIAN INDUSTRIES INC	2,7	04/21/86	
BCI CONSUMER PRODUCTS CORP	2,7	04/17/86	
BCI HOLDINGS CORP	2,7	04/17/86	
BCI INTERNATIONAL FOOD CORP	2,7	04/17/86	
BCI US FOOD CORP	2,7	04/17/86	
BKLA BANCORP	4	05/05/86	
BOWATER INC	5,7	04/22/86	
BRAUVIN REAL ESTATE FUND LP 4	5	03/20/86	
BRAUVIN REAL ESTATE FUND LP 5	5	03/20/86	
RUFFTON CORP	2,7	04/21/86	
CB&T BANCSHARES INC	5,7	04/24/86	
CELLULAR AMERICA INC	5	04/21/86	
CENTRAL HUDSON GAS & ELECTRIC CORP	5	05/02/86	
CENTURY PROPERTIES GROWTH FUND XXII	2,7	11/19/85	AMEND
CHASE MANHATTAN CORP	5,7	04/29/86	
CODI CORP	5	04/30/86	
COLT OIL INC	1	04/22/86	
COLT OIL INC	1	04/22/86	
COM SYSTEMS INC	4,7	03/06/86	
COMMAND AIRWAYS INC	5	04/11/86	
COMMONWEALTH EDISON CO	5,7	05/01/86	
COMMUNICATIONS SATELLITE CORP	5,7	04/22/86	
CONNECTICUT LIGHT & POWER CO	5	03/25/86	
CORPORATE DATA SCIENCES INC	4,7	04/14/86	
COUSINS HOME FURNISHINGS INC	5,7	02/28/86	
CRONUS INDUSTRIES INC	5,7	04/29/86	
DENNISON MANUFACTURING CO /NV/	5,7	05/05/86	
DEWS LABORATORIES INC	4	04/21/86	
DOMO PETROLEUM LTD	5,7	04/30/86	
DOYLE DANE BERNBACH GROUP INC	5	04/25/86	
DUQUESNE SYSTEMS INC	7	04/01/86	