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Issue 86-52

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March 18, 1986

U.S. SECURITIES AND
EXCHANGE COMMISSION

RULES AND RELATED MATTERS

SUBPART N OF PART 200 AMENDED

The Commission is amending Subpart N of Part 200 of 17 CFR Chapter II. Specifically, Section 200.800 is amended by: revising the OMB control number and expiration date for Rule 17Ad4(b) and (c); adding Forms N-7, S-4, N-14, F-4, ET, ID, SE, TA-2, N-SAR, N-3 and N-4, and Rules 2a19-1 and 26a-3; deleting Forms C-3, S-12, S-14, 2-MD, X-17a-12(1), X-17a-12(2), X-17A-16(1), X-17A-16(2), X-17a-17, N-1R, N-30A-2, N-30A-3, N-5R and N-1Q, and Rules 17a-12, 17a-16, 17a-17, 17a-20, 24b-2 and 48(b); and revising certain expiration dates in paragraph (b). (Rel. 33-6653)

FOR FURTHER INFORMATION CONTACT: Kenneth A. Fogash at (202) 272-2142

ADMINISTRATIVE PROCEEDINGS

JAMES N. COOKE SANCTIONED

The Commission announced that in public administrative proceedings ordered under Sections 15(b) and 19(h) of the Securities Exchange Act of 1934, James N. Cooke, formerly vice-president in charge of Corporate Finance for Laidlaw, Adams & Peck, Inc., submitted an Offer of Settlement which the Commission accepted. Cooke consented to Findings and Order Imposing Remedial Sanctions (Order) without admitting or denying the allegations contained in the Order Instituting Proceedings.

The Order finds that Cooke wilfully violated the antifraud provisions of the Securities Act of 1933 in connection with Laidlaw's due diligence investigation of Flight Transportation Corporation by obtaining money by making untrue statements of material fact or omitting of state material facts and engaging in certain transactions, practices or courses of business which operated as fraud or deceit upon certain purchasers.

The Order censures Cooke, suspends him from all association with any broker, dealer, investment adviser, investment company or municipal securities dealer for three months and requires him to submit his due diligence work for review, to an independent party, for six months following his suspension. (Rel. 34-22963)

CIVIL PROCEEDINGS

COMPLAINT FILED AGAINST JAMES NEWMAN

The Chicago Regional Office filed a complaint on February 27 in the U.S. District Court for the Eastern District of Wisconsin to enjoin James Newman from future violations of the antifraud provisions of the securities laws. The complaint alleged that from at least January 1982 to about October 5, 1984, Newman Companies of Wis., Inc. offered and sold unregistered securities in the form of secured and unsecured promissory notes to investors, raising approximately \$2 million from over 55 investors. The complaint further alleged that in connection with these sales, Newman, an officer and part owner of Newman Co. of Wis., made and caused to be made to investors material misrepresentations and omissions regarding the use of investor proceeds, the financial condition of Newman Co. of Wis. and the first mortgages on land collateralizing the secured promissory notes. (SEC v. James Newman, Wis., Civil File No. 86-C-0214, filed February 27, 1986). (LR-11025)

The Chicago Regional Office filed a complaint on February 27 in the U.S. District Court for the Eastern District of Wisconsin to enjoin Jerald Newman and Frank Manders from future violations of the registration and antifraud provisions of the securities laws, and Newman from future violations of the broker-dealer registration provisions of the Securities Exchange Act of 1934. The complaint alleged that from at least January 1982 to about October 5, 1984, Newman Companies Inc. offered and sold unregistered securities in the form of secured and unsecured promissory notes to investors, raising approximately \$11.4 million from about 800 investors in at least two states. The complaint further alleged that in connection with these sales, Newman and Manders, officers of Newman Co., made and caused to be made to investors material misrepresentations and omissions regarding the use of investor proceeds, the financial condition of Newman Co. and the first mortgages on land collateralizing the secured promissory notes. (SEC v. Jerald Newman and Frank Manders, Wis., Civil File No. 86-C-0215, filed February 27, 1986). (LR-11026)

INVESTMENT COMPANY ACT RELEASES

THE PRUDENTIAL VARIABLE CONTRACT ACCOUNT-11

A notice has been issued giving interested persons until April 11 to request a hearing on an application filed by The Prudential Variable Contract Account-11 for an order exempting it so that it, which serves as the underlying investment medium for certain group variable contracts, may use the amortized cost valuation method for the purpose of valuing short-term debt obligations. Under the proposed valuation system, Prudential will not maintain a stable price per share. (Rel. IC-14993 - March 17)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL SOUGHT

A notice has been issued giving interested persons until April 2 to comment on the application of MARSHALL INDUSTRIES to withdraw its common stock, par value \$1.00 per share (American Stock Exchange), and common stock, par value \$1.00 per share (Pacific Stock Exchange) from listing and registration. (Rel. 34-23009)

UNLISTED TRADING GRANTED

An order has been issued granting the application of the Midwest Stock Exchange for unlisted trading privileges in the common stock of the 11 issues which are listed and registered on one or more other national securities exchanges and are reported in the consolidated transaction reporting system. (Rel. 34-23010)

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until April 2 to comment on the application of the Pacific Stock Exchange for unlisted trading privileges in one issue which is listed and registered on one or more other national securities exchanges and is reported in the consolidated transaction reporting system. (Rel. 34-23011)

SELF-REGULATORY ORGANIZATIONS

ACCELERATED APPROVAL OF PROPOSED RULE CHANGE

The Commission approved, on an accelerated basis, proposed rule changes filed by: The American Stock Exchange, Inc. (SR-Amex-86-7) to extend its Issuer Choice Allocation Pilot Program through June 30, 1986. (Rel. 34-23000); and The Options Clearing Corporation (SR-OCC-85-18) enabling it to issue, clear and settle European-style Treasury bill options. (Rel. 34-23004)

NOTICE OF PROPOSED RULE CHANGE

The Philadelphia Stock Exchange, Inc. filed a proposed rule change under Rule 19b-4 (SR-Phlx-86-9) to rescind Commentary .01(a)(i) of its Rule 1010 relating to the maintenance criteria for securities underlying listed options.

Publication of the proposal is expected to be made in the Federal Register during the week of March 17. (Rel. 34-23001)

APPROVAL OF PROPOSED RULE CHANGE

The Commission approved a proposed rule change filed under Rule 19b-4 by the Boston Stock Exchange, Inc. (SR-BSE-85-9) to amend Chapter XIV of its rules of the Board of Governors to require that, in order to register as a BSE floor clerk, an applicant must pass the BSE Floor Member Examination. (Rel. 34-23005)

TRUST INDENTURE ACT RELEASES

CHRYSLER FINANCIAL CORPORATION

An order has been issued under the Trust Indenture Act of 1939 on an application by Chrysler Financial Corporation that the successor trusteeship of Manufacturers Hanover Trust Company under an existing indenture dated March 15, 1984 originally between Chrysler and Morgan Guaranty Trust Company and the trusteeships of Manufacturers under indentures dated December 15, 1983, January 15, 1984, June 15, 1984 and June 1, 1985 between Manufacturers and Chrysler are not so likely to involve a material conflict of interest as to make it necessary to disqualify Manufacturers from acting as trustee under any of such indentures. (Rel. TI-1086)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 SPORTS MARKETING INC. 7156 SHADY OAK RD. MINNEAPOLIS, MN 55344 (612) 944-2144 - 2,875,000 (\$2,156,250) COMMON STOCK. (FILE 33-3680-C - FEB. 28) (BR. 6 - NEW ISSUE)
- S-18 KOALA CONE CO INC. 222 HWY 33 RD 1. FREEHOLD, NJ 07728 (201) 446-7896 - 7,500,000 (\$750,000) COMMON STOCK. 3,750,000 (\$562,500) COMMON STOCK. 3,750,000 (\$7) WARRANTS. OPTIONS OR RIGHTS. 750,000 (\$90,000) COMMON STOCK. 375,000 (\$56,250) COMMON STOCK. (FILE 33-3775-NY - MAR. 05) (BR. 3 - NEW ISSUE)
- S-11 COLLATERALIZED MORTGAGE OBLIGATION TRUST TWO-1, RODNEY SQUARE NORTH, C/O WILMINGTON TRUST CO, WILMINGTON, DE 19890 (302) 651-1000 - 2,454,100,000 (\$2,454,100) MORTGAGE BONDS. UNDERWRITER: SALOMON BROTHERS INC. (FILE 33-3826 - MAR. 07) (BR. 12 - NEW ISSUE)
- F-3 BP NORTH AMERICA INC. 620 5TH AVE. NEW YORK, NY 10020 (212) 887-9300 - 500,000,000 (\$500,000,000) STRAIGHT BONDS. (FILE 33-3830 - MAR. 07) (BR. 3 - NEW ISSUE)
- S-1 GENERAL FIBER OPTICS INC. 98 COMMERCE DR. CEDAR GROVE, NJ 07009 (201) 239-3400 - 1,265,000 (\$3,795,000) COMMON STOCK. 1,265,000 (\$5,692,500) COMMON STOCK. 126,500 (\$126) WARRANTS. OPTIONS OR RIGHTS. 126,500 (\$417,450) COMMON STOCK. 126,500 (\$569,250) COMMON STOCK. (FILE 33-3833 - MAR. 07) (BR. 8 - NEW ISSUE)
- S-3 OCCIDENTAL PETROLEUM CORP. 10889 WILSHIRE BLVD. LOS ANGELES, CA 90024 (213) 208-8800 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. 150,000,000 (\$150,000,000) STRAIGHT BONDS. 500,000,000 (\$500,000,000) STRAIGHT BONDS. 700,000,000 (\$700,000,000) STRAIGHT BONDS. (FILE 33-3841 - MAR. 07) (BR. 4)
- S-1 SUPER 8 LODGING V LTD. 1700 S EL CAMINO REAL STE 503, SAN MATEO, CA 94402 (415) 572-1868 - 22,000 (\$22,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 33-3842 - MAR. 07) (BR. 11)
- S-1 HORIZON RECOVERY SYSTEMS INC. 98 CUTTER MILL RD. GREAT NECK, NY 11021 (516) 487-1390 - 920,000 (\$4,600,000) COMMON STOCK. 5,000,000 (\$10,000,000) COMMON STOCK. 5,000,000 (\$15,000,000) COMMON STOCK. 80,000 (\$80) COMMON STOCK. 80,000 (\$480,000) COMMON STOCK. (FILE 33-3844 - MAR. 07) (BR. 5 - NEW ISSUE)
- S-8 DIAMOND BATHURST INC. 325 TECHNOLOGY DR. GREAT VALLEY CORPORATE CTR, MALVERN, PA 19355 (215) 948-3400 - 740,625 (\$14,570,135.80) COMMON STOCK. (FILE 33-3853 - MAR. 07) (BR. 10)

- S-A PANATECH RESEARCH & DEVELOPMENT CORP. 655 DEEP VALLEY DR, STE 300, ROLLING HILLS ESTATES, CA 90274 (213) 541-0221 - 400,000 (\$1,900,000) COMMON STOCK. (FILE 33-3855 - MAR. 07) (BR. 8)
- S-3 AHMANSON H F & CO /DE/, 3731 WILSHIRE BLVD, LOS ANGELES, CA 90010 (213) 736-8700 - 4,600,000 (\$291,295,000) COMMON STOCK. (FILE 33-3856 - MAR. 07) (BR. 2)
- S-8 AMERICAN WESTERN CORP/DE, 1208 W ELKHORN, P O BOX 5009, SIOUX FALLS, SD 57117 (605) 334-0334 - 120,000 (\$1,380,000) COMMON STOCK. 250 (\$450,000) OTHER SECURITIES INCLUDING VOTING TRUST. (FILE 33-3857 - MAR. 07) (BR. 5)
- S-3 BERKLEY W R CORP, 165 MASON ST, PO BOX 2518, GREENWICH, CT 06836 (203) 629-2880 - 1,500,000 (\$65,625,000) COMMON STOCK. (FILE 33-3858 - MAR. 10) (BR. 9)
- S-4 BCI HOLDINGS CORP, 9 W 57TH ST, STE 4170, NEW YORK, NY 10019 (212) 750-8300 - 50,000,000 (\$815,206,250) PREFERRED STOCK. (FILE 33-3859 - MAR. 10) (BR. 3)
- S-3 INLAND STEEL CO, 30 W MONROE ST, CHICAGO, IL 60603 (312) 346-0300 - 3,450,000 (\$88,406,250) COMMON STOCK. (FILE 33-3860 - MAR. 10) (BR. 6)
- S-8 RAMTEK CORP, 2211 LAWSON LN, SANTA CLARA, CA 95050 (408) 988-2211 - 150,000 (\$525,000) COMMON STOCK. (FILE 33-3861 - MAR. 10) (BR. 9)
- S-3 FIRST INTERSTATE BANCORP /DE/, 707 WILSHIRE BLVD, LOS ANGELES, CA 90017 (213) 614-3001 - 150,000,000 (\$150,000,000) STRAIGHT BONDS. (FILE 33-3862 - MAR. 10) (BR. 1)
- S-3 CUMMINS ENGINE CO INC, 500 JACKSON ST, BOX 3005, COLUMBUS, IN 47202 (812) 377-5000 - 1,000,000 (\$77,875,000) COMMON STOCK. (FILE 33-3863 - MAR. 10) (BR. 10)
- S-3 NORSTAR BANCORP INC, 1450 WESTERN AVE, ALBANY, NY 12203 (518) 447-4043 - 3,000,000 (\$87,375,000) COMMON STOCK. (FILE 33-3865 - MAR. 10) (BR. 1)
- S-1 GOLDFIELD CORP, 100 RIALTO PL STE 500, MELBOURNE, FL 32901 (305) 724-1700 - 2,250,343 (\$2,542,888) COMMON STOCK. 4,500,686 (\$4,500,686) COMMON STOCK. 4,500,686 (\$6,751,029) COMMON STOCK. (FILE 33-3866 - MAR. 10) (BR. 3)
- S-18 NEW WORLD CAPITAL CORP, 10 HOPPER ST, UTICA, NY 15301 (315) 724-4788 - 12,000,000 (\$360,000) COMMON STOCK. 12,000,000 (\$720,000) COMMON STOCK. 12,000,000 (\$1,080,000) COMMON STOCK. 1,200,000 (\$120) WARRANTS, OPTIONS OR RIGHTS. (FILE 33-3811-NY - MAR. 06) (BR. 12 - NEW ISSUE)
- S-1 NAIL NETWORK INC, 1250 GALAPAGO STE 606, DENVER, CO 80204 (303) 534-2729 - 100,000 (\$10,000,000) LIMITED PARTNERSHIP CERTIFICATE. 1,000 (\$100) COMMON STOCK. (FILE 33-3854 - MAR. 07) (BR. 6 - NEW ISSUE)
- S-4 ON CORP, 1100 SUPERIOR AVE, CLEVELAND, OH 44114 (216) 861-3300 - 3,626,666 (\$93,386,649.50) COMMON STOCK. (FILE 33-3864 - MAR. 10) (BR. 4 - NEW ISSUE)
- S-2 WESTERN INVESTMENT REAL ESTATE TRUST, 4330 CALIFORNIA ST, SAN FRANCISCO, CA 94118 (415) 221-3111 - 1,725,000 (\$35,146,876) COMMON SHARES OF BENEFICIAL INTEREST. (FILE 33-3868 - MAR. 10) (BR. 6)
- S-3 PACIFIC LIGHTING CORP, 810 S FLOWER ST, LOS ANGELES, CA 90017 (213) 689-3481 - 1,000,000 (\$50,750,000) COMMON STOCK. (FILE 33-3870 - MAR. 10) (BR. 8)
- S-1 BRITT AIRWAYS INC, HULMAN REGIONAL AIRPORT, TERRE HAUTE, IN 47803 (812) 877-1535 - 35,000,000 (\$35,000,000) STRAIGHT BONDS. UNDERWRITER: HAMBRECHT & QUIST INC, MORGAN STANLEY & CO INC. (FILE 33-3887 - MAR. 11) (BR. 3 - NEW ISSUE)
- S-3 NATIONAL CITY CORP, 1900 E NINTH ST, CLEVELAND, OH 44114 (216) 575-2000 - 100,000,000 (\$100,000,000) STRAIGHT BONDS. (FILE 33-3889 - MAR. 11) (BR. 2)
- S-4 IOWA NATIONAL BANKSHARES CORP, 100 E PARK AVE, WATERLOO, IA 50703 (319) 291-5200 - 33,000 (\$1,501,500) COMMON STOCK. (FILE 33-3890 - MAR. 10) (BR. 1)
- S-8 TRIDEX CORP, 126 EAST 56TH ST, NEW YORK, NY 10022 (617) 367-0100 - 100,000 (\$850,000) COMMON STOCK. (FILE 33-3891 - MAR. 10) (BR. 3)
- S-3 SAINT PAUL COMPANIES INC, 385 WASHINGTON ST, SAINT PAUL, MN 55102 (612) 221-7911 - 2,530,000 (\$233,076,250) COMMON STOCK. (FILE 33-3901 - MAR. 11) (BR. 13)
- S-3 AMERICAN TELEPHONE & TELEGRAPH CO, 550 MADISON AVE, NEW YORK, NY 10022 (212) 605-5500 - 300,000,000 (\$300,000,000) STRAIGHT BONDS. UNDERWRITER: MORGAN STANLEY & CO INC, SALOMON BROTHERS INC. (FILE 33-3902 - MAR. 11) (BR. 13)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR%	FILING STATUS
AMERICORP FINANCIAL INC BUFFETT WARREN E	COM 13D	3/ 6/86	114 5.1	03060810 5.0	UPDATE
BENIHANA NATL CORP WILSON ROBERT W	COM 13D	2/14/86	200 6.9	08204910 0.0	NEW
CHECKER MOTORS CORP MARKIN DAVID R	COM 13D	3/ 4/86	0 N/A	16278910 N/A	UPDATE
CHECKER MOTORS CORP TESSLER ALLAN R	COM 13D	3/ 4/86	0 N/A	16278910 N/A	UPDATE
CHYRON CORP FIELD FREDERICK W	COM 13D	3/11/86	0 0.0	17160510 7.0	UPDATE
DIAMOND CRYSTAL SALT CO INDUSTRIAL EQUITY LTD ET AL	COM 13D	3/ 3/86	184 7.2	25257910 0.0	NEW
ENOCITE CONTROL HIGH TECH CAPITAL CORP	COM 13D	2/28/86	12,200 27.0	29336810 0.0	NEW
FAIRCHILD INDS INC SOROS GEORGE ET AL	COM 13D	2/26/86	1,125 8.2	30371110 6.8	UPDATE
GENERAL HOMES CORP AMERICAN SVGS & LN ASSOC FLA	COM 13D	1/28/86	12,189 81.3	37005410 81.2	UPDATE
INTERNATIONAL TECHNOLOGYCORP WHEELER WILLIAM ALBERT ET AL	COM 13D	2/28/86	1,525 11.6	46046510 0.0	NEW
KAISER ALUM & CHEM CORP JAMIE SECURITIES CO ET AL	COM 13D	3/10/86	9,852 22.3	48300810 21.7	UPDATE
KANSAS CITY SOUTHN INDS INC SOROS GEORGE ET AL	COM 13D	2/24/86	942 9.4	48517010 7.0	UPDATE
LASERTECHNICS INC WOLFENSOHN ASSOC L P ET AL	COM 13D	9/10/85	1,720 22.4	51808210 0.0	REVISION
LIVING WELL INC FATJO TOM J JR	COM 13D	2/28/86	761 5.5	53840510 13.7	UPDATE
LIVING WELL INC MANHAI AHMED ET AL	COM 13D	2/28/86	3,572 25.7	53840510 25.6	UPDATE
LIVING WELL INC RAMSEY ROGER A	COM 13D	2/14/86	635 4.6	53840510 12.8	UPDATE
LIVING WELL INC WATERS ROBERT L	COM 13D	2/28/86	376 2.7	53840510 11.4	UPDATE

ACQUISITION REPORTS CONT.

LUNDY ELECTRS & SYS INC TRANSTECHNOLOGY CORP	COM	14D-1	3/12/86	747 24.8	55037410 15.5	UPDATE
MORSE SHOE INC SHUFRO ROSE & EHRMAN	COM	13D	3/ 4/86	1,471 27.1	61907510 23.9	UPDATE
NATIONAL PENN BANCSHARES INC OVERSTREET JAMES K	COM	13D	12/18/85	67 6.9	63713810 6.5	UPDATE
OCCUPATIONAL URGENT CARE WILSON ROBERT W	COM	13D	2/24/86	200 6.2	67462110 0.0	NEW
PACIFIC FIRST FINCL CORP BLUM RICHARD C & ASSOC	COM	13D	3/11/86	100 1.3	69428010 6.0	UPDATE
PEEK N PEAK RECREATION INC FIRST ENTERPRISE GRP INC ET AL	COM	13D	3/ 3/86	0 N/A	70538210 N/A	UPDATE
SEACO INC FIDELITY INTL LTD ET AL	COM	13D	3/ 5/86	689 7.1	81170410 0.0	NEW
SEARCH NAT RES INC MYERS SAM B JR	COM	13D	2/25/86	4,973 41.8	81222110 6.5	UPDATE
SOLAR AGE INDS INC HIGH TECH CAPITAL CORP	U 1COM&1WT	13D	2/13/86 2/28/86	2,662 62.2	83499020 0.0	NEW
STRIKER PETE CORP NOLAND WAYLAND E	COM NEW	13D	2/25/86	62 7.6	86331620 7.0	UPDATE
TELECOM CORP GAUBERT THOMAS M	COM	13D	1/22/86	986 26.6	87927610 20.7	UPDATE
TRI BASIN RESOURCES GROOT D LOGGING LTD	COM	13D	2/22/86	229 6.0	89521099 0.0	NEW
VIACOM INTL INC WARNER COMMUNICATIONS ET AL	COM	13D	2/25/86	2,250 11.1	92552610 11.1	UPDATE
WILLIAMS ELECTRS INC NATIONAL AMUSEMENTS INC ET AL	COM	13D	3/ 4/86	1,063 14.1	96990110 12.1	UPDATE
WORK WEAR INC KRAMER CHARLOTTE R	COM	13D	3/ 5/86	607 19.6	98137310 0.0	NEW
WORK WEAR INC ROSENTHAL LEIGHTON A	COM	13D	3/ 5/86	703 22.7	98137310 0.0	NEW
ADVANCED SYS INC FIDELITY INTL LTD	COM	13D	3/11/86	361 7.0	00754710 8.4	UPDATE
ADVANCED SYS INC FMR CORP	COM	13D	3/11/86	361 7.0	00754710 8.4	UPDATE
ALAMITO CO BEAR STEARNS & CO ET AL	COM	13D	3/ 4/86	150 6.6	01124010 0.0	NEW
ALPHA INC CNS PARTNERS ET AL	COM	13D	3/13/86	368 18.5	02048610 15.7	UPDATE
ALPHA INC ING SHERIDAN C F ET AL	COM	13D	3/13/86	773 38.9	02048610 38.8	UPDATE
ALPHA INC ING SHERIDAN C F ET AL	COM	13D	3/13/86	773 38.9	02048610 38.8	RVISION
ALPHA INC ING SHERIDAN C F ET AL	COM	13D	3/13/86	773 38.9	02048610 38.8	RVISION

ACQUISITION REPORTS CONT.

AMERICAN REALTY TRUST SOUTHMARK CORP	SH BEN INT	13D	3/ 6/86	2,650 75.6	02917710 74.3	UPDATE
AMSTED INDS INC AMSTED INDS INC ESOP	COM	14D-1	3/14/86	5,580 82.0	03217710 0.0	UPDATE
AMSTED INDS INC MAXXAM ASSOC	COM	13D	3/ 5/86	0 0.0	03217710 14.8	UPDATE
AVEMCO CORP TIGER ET AL	COM	13D	3/ 4/86	197 6.5	05355510 5.4	UPDATE
BAY COMMERCIAL SERVICES KAHLER RICHARD M	COM	13D	10/13/85	109 9.0	07220099 6.7	UPDATE
CERTAIN TEED CORP STATE OF MICH STATE TREASURER	COM	13D	3/10/86	N/A N/A	15687910 7.0	UPDATE
CHECK TECHNOLOGY CORP CRAIG-HALLUM CORP ET AL	COM	13D	3/11/86	274 8.4	16278010 0.0	NEW
CONNA CORP CONVENIENT FOOD MART INC	COM	13D	3/12/86	125 11.1	20742610 10.0	UPDATE
CULBRD CORP B BRDS REALTY LTD PRTSHP ET AL	COM	13D	2/ 3/86	2,257 53.2	22989010 53.0	UPDATE
DIRECT ACTION MARKETING INC STEINHARDT MICHAEL H ET AL	COM	13D	12/ 2/85	0 0.0	25455910 7.4	UPDATE
DUNKIN DONUTS INC ROSENBERG ROBERT M	COM	13D	2/21/86	273 3.8	26550710 4.7	UPDATE
FINANCIAL CORP SANTA BARBARA MOSS JOSEPH H	COM	13D	3/12/86	435 9.7	31744110 7.8	UPDATE
FIRST OF MICHIGAN CAP CORP DST SYSTEMS INC ET AL	COM	13D	1/ 8/86	512 22.2	32086210 22.1	UPDATE
FOXMEYER CORP NATIONAL INTERGROUP INC ET AL	COM	14D-1	3/13/86	7,769 92.3	35165310 15.4	UPDATE
GRAPHIC SCANNING CORP LAFER AMSTER & CO ET AL	COM	13D	3/12/86	4,027 10.9	38868610 10.9	UPDATE
GRAPHIC SCANNING CORP LAFER AMSTER & CO ET AL	COM	13D	3/12/86	4,027 10.9	38868610 10.9	RVSION
GRAPHIC SCANNING CORP LAFER AMSTED & CO GRP II ET AL	COM	13D	3/11/86	4,812 13.0	38868610 13.0	NEW
GRAPHIC SCANNING CORP LAFER AMSTED & CO GRP II ET AL	COM	13D	3/11/86	4,812 13.0	38868610 13.0	RVSION
GRAPHIC SCANNING CORP LAFER AMSTED & CO GRP II ET AL	COM	13D	3/11/86	4,812 13.0	38868610 13.0	RVSION
HALLWOOD GROUP INC LOMBARD PLACE SECURITIES LTD	COM NEW	13D	1/28/86	124 4.8	40636430 14.7	UPDATE
LEE PHARMACEUTICALS DIKER CHARLES M	COM	13D	3/ 5/86	127 6.5	52403810 5.4	UPDATE
MARTIN PROCESSING INC KNIGHTON EUGENE B	COM	13D	2/11/86	33 5.0	57335010 0.0	NEW
MEDCO RESH INC NANKIN ABRAHAM ET AL	COM	13D	3/ 3/86	507 15.7	58405910 14.7	UPDATE

ACQUISITION REPORTS CONT.

METROPOLITAN FINL CORP TIGER ET AL	COM	13D	3/ 3/86	193 8.2	59190810 7.4	UPDATE
NATL ACQUISITIONS TOLSON RAY S JR ET AL	COM	13D	1/17/86	14,001 89.3	63242910 0.0	NEW
NORTH AMERN BIOLOGICALS INC HALASZ THOMAS	COM	13D	11/13/85	903 10.3	65675510 5.3	NEW
NORTH AMERN BIOLOGICALS INC HALASZ THOMAS	COM	13D	11/13/85	903 10.3	65675510 5.3	UPDATE
NUMERICOM INC HOFFMAN EDGAR PETER JR	CL B CONV	13D	3/ 7/86	700 5.6	66991420 0.0	NEW
OCEAN DRILLING & EXPL CO MURPHY OIL CO	COM	13D	3/ 5/86	30,872 59.7	67478610 58.5	UPDATE
QUOTRON SYS INC FIDELITY INTL LTD	COM	13D	3/11/86	2,765 8.0	74912010 0.0	NEW
QUOTRON SYS INC FMR CORP	COM	13D	1/29/86	2,765 8.0	74912010 0.0	NEW
SAMSON ENERGY CO LTD PART SCHUSTERMAN CHARLES ET AL	DEPOSITARY UNIT	13D	12/31/85	424 20.8	79602210 0.0	NEW
SAVINGS BK PUGET SOUND WASH GOLDMAN SACHS & CO	COM	13D	3/ 5/86	272 4.9	80529610 5.4	UPDATE
THE 1411 HLDG CO JAMES JEREMY E ET AL	COM	13D	1/ 7/86	9,140 74.8	88335010 69.9	UPDATE
TRIANGLE INDS INC ROTHSCHILD LF UNTERBERG TOWBIN	COM	13D	3/ 3/86	246 6.1	89586110 0.0	NEW
VENTREX LABS INC LIZZADRO DOMINIC ET AL	COM	13D	2/25/86	683 6.4	92281210 8.6	UPDATE
VICTORY MKTS INC SMITH AGNES ET AL	COM	13D	2/20/86	181 9.8	92646310 13.3	UPDATE
ZALE CORP ZALE DONALD ET AL	COM	13D	2/22/86	4,063 33.1	98885710 10.1	UPDATE
ZALE CORP ZALE DONALD ET AL	COM CL B	13D	2/22/86	3,132 77.9	98885720 1.1	UPDATE