

sec news digest

Issue 85-165

August 26, 1985

COMMISSION ANNOUNCEMENTS

SEC CHAIRMAN TO SPEAK AT NATIONAL PRESS CLUB

Chairman John S.R. Shad will be the luncheon speaker at the National Press Club on September 24, 1985. His speech will concern major issues in the securities markets; Chairman Shad will also respond to questions from those in the audience. The luncheon will begin at 12:30 p.m. (Press Release No. 85-46)

COMMISSION ANNOUNCES PARTICIPANTS IN ROUNDTABLES

The Commission announced the participants in its previously announced Roundtable sessions of September 5 and 11.

Format for both sessions will be a wide-ranging discussion of issues including, but not limited to, disclosure of financial information, the Edgar electronic disclosure system, internationalization of the securities markets, regulation of tender offers, and currency and interest rate swaps.

From time to time, the Commission meets with representatives of regulated entities for open discussion of subjects of areas of concern.

Both sessions will begin at 9:30 a.m. and continue until 5:00 p.m., and will be held in the Commission Meeting Room, Room 1C30, 450 Fifth Street, NW, Washington, DC. (Press Release No. 85-45)

INVESTMENT COMPANY ACT RELEASES

FEDERAL LIFE MONEY MARKET FUND, INC.

A notice has been issued giving interested persons until September 20 to request a hearing on applications filed by Federal Life Money Market Fund, Inc., Portfolio of Money Market Fund Shares, Inc., Portfolio of Income and Growth Fund Shares, Inc., Portfolio of Bond Fund Shares, Inc. and Portfolio of Mutual Fund Shares, Inc. for an order declaring that they have ceased to be investment companies. (Rel. IC-14692 - Aug. 23)

CAPITAL REALTY INVESTORS-V LIMITED PARTNERSHIP

A notice has been issued giving interested persons until September 16 to request a hearing on an application filed by Capital Realty Investors-V Limited Partnership and its general partners, C.R.I., Inc., William B. Dockser, Martin C. Schwartzberg, and H. William Willoughby, for an order exempting the Partnership from all provisions of the Investment Company Act. (Rel. IC-14693 - Aug. 23)

SELF-REGULATORY ORGANIZATIONS

APPROVAL OF PROPOSED AMENDMENTS

The Commission approved proposed amendments to the options disclosure document (SR-OCC-85-1) prepared by Trans Canada Options Inc. The disclosure document has been amended to include a discussion of the risks and uses of Canadian exchange-traded index and bond options. (Rel. 34-22349)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, Address and Phone Number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-18 GULF & SOUTHERN FINANCIAL CORP, P O BOX 2425, 2283 FIRST ST, FORT MYERS, FL 33901 (813) 332-1899 - 600,000 (\$6,000,000) COMMON STOCK. (FILE 2-99572-A - AUG. 09) (BR. 1 - NEW ISSUE)
- S-18 LIBERTY ACQUISITIONS CORP, 5500 S SYCAMORE STE 303, LITTLETON, CO 80120 (303) 795-0990 - 100,000 (\$110,000) COMMON STOCK. 1,000,000 (\$2,000,000) COMMON STOCK. 1,000,000 (\$4,000,000) COMMON STOCK. (FILE 2-99642-D - AUG. 13) (BR. 12 - NEW ISSUE)
- S-3 SEAGRAM CO LTD, 1430 PEEL ST, MONTREAL QUEBEC CANADA H3A 1S9, A8 (514) 849-5271 - 575,000,000 (\$115,000,000) FOREIGN NON-CONVERTIBLE BONDS. (FILE 2-99681 - AUG. 15) (BR. 11)
- S-11 WINDSOR PARK PROPERTIES 3, 120 W GRAND AVE STE 206, ESCONDIDO, CA 92025 (619) 746-2411 - 200,000 (\$20,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-99697 - AUG. 16) (BR. 5 - NEW ISSUE)
- S-8 RODIME PLC, ROTHESAY HOUSE, ROTHESAY PLACE, GLENROTHES SCOTLAND KY7 6PW, XO - 525,300 (\$4,793,363) FOREIGN COMMON STOCK. (FILE 2-99705 - AUG. 16) (BR. 9)
- F-6 TORAY INDUSTRIES INC, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10015 (212) 530-1784 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 2-99708 - AUG. 15) (BR. 99 - NEW ISSUE)
- F-6 HONG KONG ELECTRIC HOLDINGS LTD, 48 WALL ST, C/O BANK OF NEW YORK, NEW YORK, NY 10015 (212) 530-1784 - 10,000,000 (\$500,000) DEPOSITARY RECEIPTS FOR COMMON STOCK. (FILE 2-99709 - AUG. 15) (BR. 99 - NEW ISSUE)
- S-6 SALOMON BROTHERS UNIT INVESTMENT TRUST OHIO INS TAX EX SER 1, ONE NEW YORK PLZ, C/O SALOMON BROTHERS INC, NEW YORK, NY 10004 - 5,500 (\$5,610,000) UNIT INVESTMENT TRUST. DEPOSITOR: SALOMON BROTHERS INC. (FILE 2-99710 - AUG. 16) (BR. 17 - NEW ISSUE)
- S-8 AT&E CORP, ONE MARITIME PLZ, SAN FRANCISCO, CA 94111 (415) 433-0430 - 1,700,000 (\$13,812,500) COMMON STOCK. (FILE 2-99713 - AUG. 16) (BR. 7)
- S-1 WAREHOUSE CLUB INC, 7420 N LEHIGH AVE, NILES, IL 60648 (312) 982-6800 - 1,000,000 (\$15,000,000) COMMON STOCK. 2,450,000 (\$36,750,000) COMMON STOCK. UNDERWRITER: KIDDER PEABODY & CO INC. (FILE 2-99714 - AUG. 16) (BR. 2 - NEW ISSUE)
- N-1A VAN KAMPEN MERRITT TAX FREE FUND, 1901 N NAPER BLVD, NAPERVILLE, IL 60566 (312) 369-8880 - INDEFINITE SHARES. (FILE 2-99715 - AUG. 16) (BR. 18 - NEW ISSUE)
- S-3 SEAGATE TECHNOLOGY, 920 DISC DR, SCOTTS VALLEY, CA 95066 (408) 438-6550 - 57,500,000 (\$57,500,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 2-99719 - AUG. 16) (BR. 9)
- S-4 PENNBANCORP, PENNBANK CTR, TITUSVILLE, PA 16354 (814) 827-2751 - 2,023,871 (\$42,669,836) COMMON STOCK. (FILE 2-99720 - AUG. 16) (BR. 2)
- S-4 PENNBANCORP, PENNBANK CTR, TITUSVILLE, PA 16354 (814) 827-2751 - 196,416 (\$3,515,040) COMMON STOCK. (FILE 2-99721 - AUG. 16) (BR. 2)
- S-6 MASSACHUSETTS TAX EXEMPT UNIT TRUST GUARANTEED SERIES 9, 60 STATE ST, C/O MOSELEY HALLGARTEN ESTABROOK & WEEDE, BOSTON, MA 02109 - 10,000 (\$10,000,000) UNIT INVESTMENT TRUST. (FILE 2-99722 - AUG. 16) (BR. 16 - NEW ISSUE)
- S-6 MASSACHUSETTS TAX EXEMPT UNIT TRUST GUARANTEED SERIES 10, 60 STATE ST, C/O MOSELEY HALLGARTEN ESTABROOK & WEEDE, BOSTON, MA 02109 - 10,000 (\$10,000,000) UNIT INVESTMENT TRUST. (FILE 2-99723 - AUG. 16) (BR. 16 - NEW ISSUE)
- S-6 EMPIRE STATE MUNICIPAL EXEMPT TRUST GUARANTEED SERIES 17, 6 E 43RD ST, C/O GLICKENHAUS & CO, NEW YORK, NY 10017 - 13,000 (\$13,000,000) UNIT INVESTMENT TRUST. (FILE 2-99724 - AUG. 16) (BR. 16 - NEW ISSUE)

- S-6 EMPIRE STATE MUNICIPAL EXEMPT TRUST GUARANTEED SERIES 18, 6 E 43RD ST,
C/O GLICKENHAUS & CO, NEW YORK, NY 10017 - 13,000 (\$13,000,000) UNIT INVESTMENT TRUST.
(FILE 2-99725 - AUG. 16) (BR. 16 - NEW ISSUE)
- S-1 BUILDERS TRANSPORT INC, P O BOX 500, US HIGHWAY 1, CAMDEN, SC 29020 (803) 432-1400
- 28,750,000 (\$28,750,000) CONVERTIBLE DEBENTURES AND NOTES. (FILE 2-99727 - AUG. 16)
(BR. 4)
- S-6 SALOMON BROTHERS UNIT INVESTMENT TRUST MASS INS TAX EX SER 1, ONE NEW YORK PLZ,
C/O SALOMON BROTHERS INC, NEW YORK, NY 10004 - 5,500 (\$5,610,000)
UNIT INVESTMENT TRUST. DEPOSITOR: SALOMON BROTHERS INC. (FILE 2-99728 - AUG. 16)
(BR. 17 - NEW ISSUE)
- S-6 SALOMON BROTHERS UNIT INVESTMENT TRUST PA INS TAX EX SER 1, ONE NEW YORK PLZ,
C/O SALOMON BROTHERS INC, NEW YORK, NY 10004 - 5,500 (\$5,610,000)
UNIT INVESTMENT TRUST. DEPOSITOR: SALOMON BROTHERS INC. (FILE 2-99729 - AUG. 16)
(BR. 17 - NEW ISSUE)
- S-6 SALOMON BROTHERS UNIT INVESTMENT TRUST MN INS TAX EX SER 1, ONE NEW YORK PLZ,
C/O SALOMON BROTHERS INC, NEW YORK, NY 10004 - 5,500 (\$5,610,000)
UNIT INVESTMENT TRUST. DEPOSITOR: SALOMON BROTHERS INC. (FILE 2-99730 - AUG. 16)
(BR. 17)
- S-6 SALOMON BROTHERS UNIT INVESTMENT TRUST MI INS TAX EXE SER 1, ONE NEW YORK PLZ,
C/O SALOMON BROTHERS INC, NEW YORK, NY 10004 - 5,500 (\$5,610,000)
UNIT INVESTMENT TRUST. DEPOSITOR: SALOMON BROTHERS INC. (FILE 2-99731 - AUG. 16)
(BR. 17 - NEW ISSUE)
- S-1 BRINTEC CORP, 1600 W MAIN ST, WILLIMANTIC, CT 06226 (203) 456-8000 - 2,300,000
(\$39,100,000) COMMON STOCK. (FILE 2-99732 - AUG. 16) (BR. 6 - NEW ISSUE)
- S-1 SPECTRAN CORP, SPECTRAN INDUSTRIAL PARK, 50 HALL RD, STURBRIDGE, MA 01566
(617) 347-2261 - 920,000 (\$21,735,000) COMMON STOCK. (FILE 2-99733 - AUG. 16) (BR. 8)
- S-3 UNITED DOMINION REALTY TRUST INC, 5 E FRANKLIN ST, RICHMOND, VA 23219 (804) 780-2691
- 200,000 (\$2,800,000) COMMON STOCK. (FILE 2-99734 - AUG. 16) (BR. 5)
- S-1 AMOSKEAG BANK SHARES INC, 875 ELM ST, MANCHESTER, NH 03105 (603) 624-3200 -
1,369,047 (\$35,937,483.75) COMMON STOCK. (FILE 2-99735 - AUG. 16) (BR. 1)
- S-8 UNIVERSAL SECURITY INSTRUMENTS INC, 10324 S DOLFIELD RD, OWINGS MILLS, MD 21117
(301) 363-3000 - 190,000 (\$570,000) COMMON STOCK. (FILE 2-99736 - AUG. 16) (BR. 7)

REGISTRATIONS EFFECTIVE

Aug. 12: Aida Engineering Ltd., 2-99282; Ajinomoto Company Ltd., 2-99335; Alps Electric Co. Ltd., 2-99283; Amada Co. Ltd., 2-99349; Asahi Chemical Industry Co. Ltd., 2-99351; Asahi Glass Company, Ltd., 2-99327; Bridgestone Corporation, 2-99278; Casio Computer Company Ltd., 2-99289; Dai Hippon Printing Co., Ltd., 2-99285; Ebara Corporation, 2-99288; Fujita Corporation, 2-99354; Fujitsu Limited, 2-99280; Hitachi Koki Co. Ltd., 2-99353; Hitachi Metals, Ltd., 2-99340; The Japan Steel Works, Ltd., 2-99346; Jusco Co. Ltd., 2-99345; Kajina Corporation, 2-99355; Kao Soap Co. Ltd., 2-99296; Kamedo, Ltd., 2-99339; Kashiyama and Co. Ltd., 2-99297; Marubeni Corporation, 2-99287; Marui Co. Ltd., 2-99338; Matsushita Electric Works Ltd., 2-99284; Misshin Steel Ltd., 2-99336; Mitsubishi Chemical Industries Ltd., 2-99329; Mitsubishi Electric Corp., 2-99328; Mitsubishi Estate Company Ltd., 2-99352; Minebea Co., Ltd., 2-99347; Nippon Kokan K.K., 2-99298; Nippon Seiko K.K., 2-99330; Nippon Shinpan Co. Ltd., 2-99331; Nippon Yusen Kabushiki Kaisha, 2-99370; Nippondenso Co. Ltd., 2-99290; Nitto Electric Industrial Co. Ltd., 2-99337; Omron Tateisi Electronics Co., 2-99286; Taiyo Yoden Co. Ltd., 2-99348; Toyota Motor Corporation, 2-99281; Victor Company of Japan, Ltd., 2-99279.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update or revision.

		FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
BLUEFIELD SUPPLY CO BERG GLICHRIST ET AL	COM	13D	8/ 8/85	75 / 6.8	09616710 / 5.7	UPDATE
CARDIFF COMMUNICATIONS INC SATELLITE SYNDICATED SYS	COM PAR \$0.40	13D	8/16/85	295 / 6.6	14146520 / 0.0	NEW
FIELDCREST MLS INC AMOSKEAG CO ET AL	COM	13D	8/15/85	1,747 / 45.0	31654910 / 41.8	UPDATE
FIRST NATL SUPERMARKETS INC BOGOMOLNY RICHARD J	COM	13D	8/12/85	302 / 11.6	33577410 / 14.6	UPDATE
FIRST NATL SUPERMARKETS INC SAMUELS ROBERT T ET AL	COM	13D	8/12/85	176 / 6.8	33577410 / 5.5	UPDATE
GENERAL DATABASE TECH: INC GDB ACQUISITIONS INC	COM	13D	6/17/85	1,234 / 32.0	36948410 / 0.0	NEW
GRANTREE CORP WILSON ROBERT W	COM	13D	7/29/85	200 / 7.0	38823510 / 0.0	NEW
GREAT LAKES INTL INC ITEL CONTAINER	COM	13D	8/13/85	726 / 25.5	39066210 / 0.0	NEW
GREAT LAKES INTL INC ITEL CORP	COM	13D	8/13/85	0 / 0.0	39066210 / 23.0	UPDATE
HOTEL INVS HARRIS ASSOCIATES INC	COMBINED CTF	13D	8/ 8/85	137 / 5.2	44143820 / 0.0	NEW
LJN TOYS LTD MCA INC	COM	14D-1	8/20/85	5,974 / 37.8	50187510 / 62.8	UPDATE
LITTLEFIELD ADAMS & CO DALFEN ARTHUR	COM	13D	8/ 6/85	60 / 5.6	53758110 / 0.0	NEW
MAMMOTH LF & ACCIDENT INS CO ALANTA LIFE INS CO	COMMON STOCK	14D-1	8/16/85	12 / 19.5	56155210 / 13.5	REVISION
MANVILLE CORP SMITH RANDALL D ET AL	COM	13D	8/ 5/85	0 / 0.0	56502010 / 6.4	UPDATE
MANVILLE CORP VASILIOU BASIL K	COM	13D	8/ 5/85	464 / 1.9	56502010 / 0.0	NEW
MOHAWCO CORP COLUMBIA ENTERPRISES INC ET AL	COM	13D	8/15/85	0 / 0.0	60803010 / 12.0	UPDATE
NORTH AMERN NATL CORP LOYAL AMERICAN LIFE INS ET AL	COM	13D	8/ 9/85	308 / 13.1	65704210 / 0.0	NEW
PACIFIC INLAND BANCORP MEYER RICHARD J	COM	13D	8/ 7/85	282 / 21.9	69443610 / 20.2	UPDATE
PUBLICKER INDS INC BALFOUR SECURITIES CORP ET AL	COM	13D	7/24/85	479 / 4.6	74463510 / 22.0	UPDATE
RAYCOMM INDS RAYMOND JOSEPH J	COM	13D	8/ 1/85	2,026 / 50.1	75461120 / 57.1	UPDATE
SUNWORLD INTL AMYS INC SAGE GEORGE M ET AL	COM	13D	8/ 6/85	1,367 / 42.4	86739010 / 0.0	NEW
UNIBANCORP INC TERRA DANIEL J	COM PAR \$5.00	13D	8/ 9/85	74 / 7.1	90457810 / 6.7	UPDATE