

sec news digest

Issue 84-162

LIBRARY

August 20, 1984

AUG 23 1984

CIVIL PROCEEDINGS

U.S. SECURITIES AND
EXCHANGE COMMISSION

COMPLAINT NAMES SOUTHERN STATES CORPORATION

The Commission filed a civil injunctive action on August 14 in the U.S. District Court for the District of Columbia against Southern States Corporation of Nashville, Tennessee. The complaint alleges violations of the reporting provisions of the securities laws and seeks a judgment of permanent injunction and other equitable relief.

The Commission alleges that Southern, as part of a continuing course of violative conduct extending over several years, failed to file: its Annual Report on Form 10-K for its fiscal year ended December 31, 1983; its Quarterly Report on Form 10-Q for its fiscal quarter ended March 31, 1984; various periodic reports on time; and Notifications of Late Filing on Form 12b-25. The Commission requests that the Court order Southern to file its delinquent Annual and Quarterly Reports and enjoin it from further violations of the reporting provisions of the securities laws. (SEC v. Southern States Corporation, USDC DC, Civil Action No. 84-2486). (LR-10501)

TVC IMAGE TECHNOLOGY, INC. ENJOINED

The Commission announced that on August 7 the U.S. District Court for the District of Columbia entered a Final Judgment of Permanent Injunction against TVC Image Technology, Inc. of New York, New York. The Final Judgment restrains and enjoins TVC from failing to file timely periodic reports with the Commission.

The May 8 complaint alleged that TVC, as part of a continuing course of violative conduct extending over several years, failed to file and file timely with the Commission certain annual and quarterly reports and Notifications of Late Filing. TVC, consenting to the Court's judgment, admitted that it filed reports in an untimely manner on nine separate occasions and failed to file Notifications of Late Filing on three occasions. (SEC v. TVC Image Technology, Inc., USDC DC, Civil Action No. 84-1426). (LR-10502)

CRIMINAL PROCEEDINGS

FRANCIS LE BLANC, OTHERS INDICTED

The Chicago Regional Office and the U.S. Attorney for the Eastern District of Michigan jointly announced that on August 13 a federal grand jury at Detroit returned a 33-count Indictment against Francis D. LeBlanc, Michael J. LeBlanc and Bernard E. LeBlanc, all of Livonia, Michigan, and Rodney V. Kilbreath of Linden, Michigan. The Indictment alleges violations of the mail fraud statute and the anti-fraud provisions of the Securities Act, in addition to aiding and abetting.

The Indictment alleged that: from about June 1977 to September 1982, the defendants, through Remvest Securities, Inc., a Michigan broker-dealer, sold trust certificates, issued by Remvest Mutual Investment Trust, and mortgage-backed promissory notes, issued by Remvest Federal Association, to approximately 800 investors, who invested about \$10.5 million in such securities; and in the sale of the securities, the defendants misrepresented and omitted to state certain material facts concerning the safety and liquidity of such investments. (U.S. v. Francis LeBlanc, et al., CR 84-20450, USDC ED MI, S. Div.). (LR-10500)

INVESTMENT COMPANY ACT RELEASES

SEQUOYAH FINANCIAL CORPORATION

A notice has been issued giving interested persons until September 11 to request a hearing on an application filed by Sequoyah Financial Corporation, a Tennessee corporation, and Charles T. Carlisle, Jr., a resident of Tennessee, on behalf of Sequoyah-IV, Ltd. (Partnership), a limited partnership, for an order exempting the Partnership from all provisions of the Investment Company Act. (Rel. IC-14102 - Aug. 17)

HOLDING COMPANY ACT RELEASES

AEP GENERATING COMPANY

A supplemental order has been issued authorizing AEP Generating Company, subsidiary of American Electric Power Company, Inc., to modify Commission orders relating to a term loan agreement and a revolving credit agreement. (Rel. 35-23399 - Aug. 17)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING GRANTED

Orders have been issued granting the applications of the following stock exchanges for unlisted trading privileges in issues which are listed and registered on one or more other national securities exchange and are reported in the consolidated transaction reporting system: The Cincinnati Stock Exchange, Inc. - 124 issues. (Rel. 34-21251); and The Boston Stock Exchange, Inc. - 16 issues. (Rel. 34-21252)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC under the Securities Act of 1933. The reported information appears as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number and/or face amount of the securities being offered; Name of the managing underwriter or depositor (if applicable); File number and date filed; Assigned Branch; and a designation if the statement is a New Issue.

- S-1 EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES/NY/,
1285 AVENUE OF THE AMERICAS, NEW YORK, NY 10019 (212) 554-1091 - 50,000,000
(\$50,000,000) VARIABLE ANNUITY ISSUES. (FILE 2-92705 - AUG. 10) (BR. 20)
- S-11 AUGUST INCOME GROWTH FUND VII, 3545 LONG BEACH BLVD 5TH FL, LONG BEACH, CA 90807 -
30,000 (\$30,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-92706 - AUG. 10)
(BR. 6 - NEW ISSUE)
- S-11 KEMPER CYMROT REAL ESTATE INVESTMENT FUND A LP, 630 HANSEN WAY, PALO ALTO, CA 94304
- 120,000 (\$60,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-92707 - AUG. 10)
(BR. 6 - NEW ISSUE)
- S-8 COACHMEN INDUSTRIES INC, COACHMEN DR PO BOX 30, MIDDLEBURY, IN 46540 (219) 825-5821
- 400,000 (\$5,550,000) COMMON STOCK. (FILE 2-92708 - AUG. 10) (BR. 12)
- S-1 PRUDENTIAL BACHE BARRICK GOLD ACQUISITION PARTNERSHIP, ONE SEAPORT PLZ,
C/O PRUDENTIAL BACHE MINERALS INC, NEW YORK, NY 10292 (212) 791-1000 - 25,000,000
(\$50,000,000) LIMITED PARTNERSHIP CERTIFICATE. (FILE 2-92710 - AUG. 10) (BR. 2
- NEW ISSUE)
- S-1 EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES/NY/,
1285 AVENUE OF THE AMERICAS, NEW YORK, NY 10019 (212) 554-1091 - 150,000,000
(\$150,000,000) VARIABLE ANNUITY ISSUES. (FILE 2-92711 - AUG. 10) (BR. 20)
- S-15 FIRST JERSEY NATIONAL CORP, 2 MONTGOMERY ST, JERSEY CITY, NJ 07302 (201) 547-7000 -
469,220 (\$9,384,390) COMMON STOCK. (FILE 2-92712 - AUG. 10) (BR. 2)

- 5-3 LIFETIME COMMUNITIES INC, 3740 BEACH BLVD STE 202, JACKSONVILLE, FL 32207 (904) 399-3750 - 200,000 (\$875,000) COMMON STOCK. (FILE 2-92720 - AUG. 10) (BR. 5)
- 5-3 KERR GLASS MANUFACTURING CORP, 501 S SHATTO PL, LOS ANGELES, CA 90020 (213) 487-3250 (FILE 2-92721 - AUG. 10) (BR. 9)
- 5-8 PCA INTERNATIONAL INC, 801 CRESTDALE AVE, MATTHEWS, NC 28105 (704) 847-8011 - 300,000 (\$2,587,500) COMMON STOCK. (FILE 2-92726 - AUG. 10) (BR. 5)

REGISTRATIONS EFFECTIVE

August 6: Sentry Variable Account II, 2-87072.
 August 9: Kentucky Southern Bancorp, Inc., 2-91676; Merchants of Shenandoah Bancorp., 2-91749; Vermont Financial Services Corp., 2-92042 (corrected copy).
 August 10: Agri-Commodities Limited Partnership I, 2-91396; Dean Witter Tax-Advantaged Corporate Trust, 2-91134; Tri Fund II Limited Partnership, 2-91520.
 August 13: National Bancshares Corporation, 2-91978; SNB Corp., 2-91469.
 August 14: All-State Properties L.P., 2-90988; Americare Health Corporation, 2-90157; Entex Energy Development, Ltd, 2-91170; Great Western Systems, Inc., 2-88535; International Flavors & Fragrances, Inc., 2-92451; Niagara Mohawk Power Corporation, 2-92190; Northern Neck Bankshares Corporation, 2-92291; Omnitronics Research Corporation, 2-85266; J.C. Penney Company, Inc., 2-92622; Xidex Corporation, 2-92608.

REGISTRATIONS WITHDRAWN

June 11: Ville de Montreal, 2-71846 (abandoned).
 July 19: NCA Minerals Corporation, 2-86579 (abandoned).
 July 20: Duke Power Company, 2-84378; Southeastern Capital Corporation, 2-78870.
 July 23: Oriole Homes Corp., 2-84679.
 July 24: Gulf South Real Estate Partners, Ltd., 2-86610 (abandoned).
 July 25: Dosc, Inc., 2-74634; Sabre Oil & Gas Co., 2-74180.
 July 27: Shearson Mortgage Investors, L.P., 2-70962 (abandoned).

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
CMI CORP EDWARDS GREGROY J	COM	13D	1,030 / 8.6	12576110 / 0.0	NEW
GREAT SOUTHWEST INDS CORP SELECTED RESOURCES INC	COM	13D	976 / 25.7	39128810 / 0.0	NEW
LOUISIANA LD OFFSHORE EXPL LOUISIANA LAND & EXPL	CL B	14D-1	9,373 / 96.7	54627210 / 91.1	UPDATE
MOXIE INDS INC ARMSTRONG FRANK A	COM	13D	0 / N/A	62471010 / N/A	UPDATE
ROBESON INDS CORP FIDELITY INTL LTD	COM	13D	66 / 4.4	77066010 / 5.2	UPDATE
ROBESON INDS CORP FMR CORP	COM	13D	66 / 4.4	77066010 / 5.2	UPDATE

ACQUISITION REPORTS CONT.

SCA SVCS INC BOESKY IVAN F. ET AL	COM	13D	8/13/84	1,807 12.6	78387810 9.3	UPDATE
TUCKER DRILLING INC TUCKER TERRY MARK	COM	13D	6/19/84	110 4.6	89865210 5.2	UPDATE
WEPCO ENERGY CO CONTL ILLINDIS ENGY DEV ET AL	COM	13D	8/ 6/84	105 7.2	95073710 0.0	NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ADVANCE CIRCUITS INC	5	08/06/84	
ADVANCED TELECOMMUNICATIONS CORP	1,4,7	07/02/84	AMEND
ADVANCED TOBACCO PRODUCTS INC	5	08/07/84	
ALLIED PRODUCTS CORP /DE/	2	08/10/84	
ALLIED SECURITY INC	2,7	07/31/84	
AMERICAN HOME INDUSTRIES CORP	2,7	05/01/84	AMEND
ASSUMPTION BANCSHARES INC	2,7	07/31/84	
AUGUST INCOME GROWTH FUND V	7	06/20/84	AMEND
AUGUST INCOME GROWTH FUND V	1,2,5	08/14/84	
AUGUST INCOME GROWTH FUND VI	2,7	08/14/84	
BARCLAYSAMERICANCORPORATION	5,7	08/10/84	
BERK & CO INC	5	08/13/84	
BEVERLY HILLS BANCORP	1,7	07/18/84	
BOWLES FLUIDICS CORP	5	08/01/84	
CECO INDUSTRIES INC/DE	5,7	08/01/84	
CEZAR INDUSTRIES LTD	5	08/03/84	
COMMERCIAL BANCSHARES INC/NJ/	5	08/01/84	
COMMODORE CORP	5	07/18/84	
COMMUNITY BANKS INC	2,7	07/31/84	
DELTAUS CORPORATION	2,7	08/13/84	
DIETRICH RESOURCES CORP	5	08/10/84	
DIGITAL DATACOM INC	5	08/06/84	
DYNATECH CORP	2,7	07/31/84	
EMERY ENERGY INC	2,7	08/01/84	
ENSTAR INCOME PROGRAM 1984-1	5,7	07/30/84	
EXPLORATION CO	1,2,4,7	07/27/84	
FCS INDUSTRIES INC	5,7	05/25/84	
FIRST NATIONAL CORP OF WEST POINT	2,7	07/31/84	
FREEMAN DIVERSIFIED REAL ESTATE I LP	2,7	07/31/84	
GCI INDUSTRIES INC	4,5	07/27/84	
GENERAL SPECIFICS INC	1,5,7	07/13/84	
HERITAGE BANCORP INC /WV/	7	06/30/84	
INVESTORS SERVICES INC/KY	5,7	08/10/84	
JMB INCOME PROPERTIES LTD II	2,7	07/30/84	
KDI CORP	5	07/14/84	
MAY ENERGY PARTNERS LTD	2,7	08/03/84	
MCA INC	5,7	08/07/84	
MCQUAY INC/MN	5,7	08/02/84	