

sec news digest

Issue 83-109

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June 7, 1983

ADMINISTRATIVE PROCEEDINGS

U.S. SECURITIES AND
EXCHANGE COMMISSION

S. PAUL PALMER CITED

Public administrative proceedings have been ordered under the Securities Exchange Act of 1934 against S. Paul Palmer of Danbury, Connecticut. The Order for Proceedings alleges that Palmer wilfully violated the registration provisions of the Securities Act of 1933 and the antifraud provisions of the Securities Act and the Exchange Act in the offer and sale of the common stock of Commodity Management Systems International, S. A. (CMSI), a now dissolved Panamanian corporation that was located in the Bahamas.

Specifically, the Order alleges that during the period from in or about July 1979 to in or about January 1981, Palmer offered and sold such securities without having a registration statement filed or in effect and without an exemption from registration being available and induced public investors to purchase such securities by fraudulent acts including, among other things, organizing and operating CMSI as a pooled trading account in contravention of his employer's instructions, concealing his involvement in CMSI from his employer and investors; and omitting to tell investors the risks involved.

A hearing will be scheduled to determine whether the allegations against Palmer are true and, if so, to decide what, if any, remedial action is necessary in the public interest. (Rel. 34-19835)

CIVIL PROCEEDINGS

CROFF OIL COMPANY ENJOINED

The Commission announced that on June 2 the U.S. District Court for the District of Columbia entered a Final Judgment of Permanent Injunction against Croff Oil Company of Denver, Colorado restraining and enjoining Croff from failing to file timely periodic reports and ordering it to comply with certain undertakings. The Commission, in its complaint which was filed on April 21, 1983, alleged that Croff, as part of a continuing course of violative conduct extending over several years, failed to file and file timely with the Commission certain annual and quarterly reports required to have been filed. Croff, consenting to the entry of the Court's judgment, admitted that it had filed reports in an untimely manner on 19 separate occasions and had failed to file Notifications of Late Filing on seven separate occasions. (SEC v. Croff Oil Company, U.S.D.C. D.C., Civil Action No. 83-1168). (LR-10020)

INVESTMENT COMPANY ACT RELEASES

HVA MONEY MARKET FUND, INC.

An order has been issued, subject to conditions, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting HVA Money Market Fund, Inc. from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to permit it to value its portfolio securities using the amortized cost method of valuation. (Rel. IC-13298 - June 2)

THE TAX FREE FUND, INC.

An order has been issued on an application filed by The Tax Free Fund, Inc., registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, pursuant to Section 6(c) of the Act: (1) exempting Tax Free's Current Interest Tax Free Portfolio and any portfolios that invest primarily in money

market instruments that may subsequently be created by Tax Free (the Short-term Portfolios) from the provisions of Section 2(a)(41) of the Act and from Rules 2a-4 and 22c-1 thereunder to permit the Short-term Portfolios to use the amortized cost method of valuing their assets, and to value rights in the special manner described in the application; and (2) exempting the Short-term Portfolios from Section 12(d)(3) of the Act to permit them to acquire rights to sell portfolio securities to brokers or dealers. (Rel. IC-13299 - June 2)

FIDELITY TAX EXEMPT MONEY MARKET TRUST

An order has been issued on an application filed by Fidelity Tax Exempt Money Market Trust, registered under the Investment Company Act of 1940 as an open-end, diversified, management investment company, for an order amending a previous order, pursuant to Section 6(c) of the Act, exempting Fidelity from Sections 2(a)(41) and 12(d)(3) of the Act and Rules 2a-4 and 22c-1 thereunder in connection with its acquisition of rights to sell portfolio securities. (Rel. IC-13300 - June 2)

MEMPHIS & SHELBY COUNTY MEDICAL SOCIETY INVESTMENT RETIREMENT TRUST

A notice has been issued giving interested persons until June 23 to request a hearing on an application of Memphis & Shelby County Medical Society Investment Retirement Trust for an order, pursuant to Section 8(f) of the Investment Company Act of 1940, declaring that the Trust has ceased to be an investment company. (Rel. IC-13301 - June 3)

SUN LIFE ASSURANCE COMPANY OF CANADA (U.S.)

An order has been issued on an application filed by Sun Life Assurance Company of Canada (U.S.), Sun Life of Canada (U.S.) Variable Account C, a separate account registered under the Investment Company Act of 1940 as a unit investment trust, and Clarendon Insurance Agency, Inc., for an order, pursuant to Section 11 of the Act, approving the terms of certain offers of exchange. (Rel. IC-13302 - June 3)

NAFE MONEY MARKET FUND, INC.

A notice has been issued giving interested persons until June 23 to request a hearing on an application by NAFE Money Market Fund, Inc., an open-end, diversified, management investment company, for an order, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting it from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to permit it to value its portfolio securities using the amortized cost method of valuation. (Rel. IC-13303 - June 3)

HOLDING COMPANY ACT RELEASES

OHIO POWER COMPANY

A supplemental notice has been issued giving interested persons until June 15 to request a hearing on proposals by the Ohio Power Company (OPCo), subsidiary of American Electric Power Company, Inc., to provide the following services to associate companies at its rail-to-river coal transfer facility in Illinois: (1) a coal transloading service; and (2) a railroad hopper care maintenance and repair service. Service fees will be limited to operating costs including provisions for a return on the capital invested by OPCo in its facilities. Revenues from transloading services provided to nonaffiliates will be applied as a reduction to the total cost of operating the facility. (Rel. 35-22963 - June 6)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-3) CTS CORPORATION, 905 North West Blvd., Elkhart, IN 46514 (219) 293-7511 - 230,000 shares of common stock. Underwriter: Goldman, Sachs & Co. The company designs, manufactures and sells electronic components and subsystems, among other things. (File 2-84030 - June 3) (Br. 8) [S]
- (S-18) EXCELLEX CORPORATION, 410 Ware St., Suite 1111, Tampa, FL 33619 (813) 623-5469 - 900,000 Class A shares of common stock. Underwriter: Excellex Securities Corp., 410 Ware Blvd., Suite 1111, Tampa, FL 33619. The company intends to diversify into several areas with major emphasis on real estate development. (File 2-84040-A - May 26) (Br. 6 - New Issue)
- (S-18) HIGH MEADOWS, INC., 450 Jericho Turnpike, Mineola, NY 11501 (516) 741-0820 - 2,000,000 shares of common stock. Underwriter: Unified Securities Corporation. The company was organized to design, develop, construct, market and sell vacation homes. (File 2-84076-NY - May 27) (Br. 6 - New Issue)
- (S-18) AMERICAN TECHNOLOGY MANAGEMENT CORP., Northside Plaza, Route 45, Pomona, NY 10970 (914) 362-1307 - 242,500,000 shares of common stock. Underwriter: Brooks, Hamburger, Satnick, Inc., 80 Broad St., New York, NY 10004 (212) 344-9515. The company proposes to engage in providing financial consulting services. (File 2-84104-NY - May 27) (Br. 1 - New Issue)
- (S-18) HOME SERVICE CLUB OF AMERICA, INC., c/o Gary B. Wolff, P.C., 80 Broad St., New York, NY 10004 (212) 269-1009 - 25,000,000 units. Underwriter: North Hills Investors, Inc., 98 Cutter Mill Rd., Great Neck, NY 11021 (516) 482-5370 or (212) 357-8276. (File 2-84124 - May 31) (Br. 10 - New Issue)
- (S-8) YARDNEY CORPORATION, 82 Mechanic St., Pawcatuck, CT 06379 (213) 475-9411 - 300,000 shares of common stock. (File 2-84127 - June 1) (Br. 7)
- (S-1) HORIZON INDUSTRIES, INC., South Industrial Blvd., Calhoun, GA 30701 (404) 629-7721 - 1,000,000 shares of common stock. Underwriter: Prudential-Bache Securities. The company manufactures and markets a broad range of residential carpets. (File 2-84128 - June 1) (Br. 8 - New Issue)
- (S-1) ROLLINS ENVIRONMENTAL SERVICES, INC., 2200 Concord Pike, Wilmington, DE 19803 (302) 429-2768 - 700,000 shares of common stock. Underwriter: Kidder, Peabody & Co. Incorporated. The company transports, treats and disposes of industrial chemical waste. (File 2-84139 - June 1) (Br. 6 - New Issue)
- (S-1) ADVANCED AGRIGENETICS CATTLE BREEDING PARTNERSHIPS, P.O. Box 767, Clarksville, GA 30523 (404) 754-9529 - 10,000 units of participation. (File 2-84141 - June 1) (Br. 3 - New Issue)
- (S-1) NOBLE ROMAN'S INC., 2620 N. Highway 37, P.O. Box 1089, Bloomington, IN 47402 (812) 339-3533 - 105,000 shares of common stock. The company is engaged in franchising restaurants under the name of "Noble Roman's." (File 2-84150 - May 31) (Br. 2)
- (S-1) DENNING MOBILE ROBOTICS, INC., 184 Main St., Suite 205, Nashua, NH 03060 (603) 880-3641 - 30,000,000 units. Underwriter: A.L. Havens Securities, Inc. The company plans to engage in the development of an artificially-intelligent mobile robot designed to conduct security and surveillance functions. (File 2-84152 - June 1) (Br. 8 - New Issue)
- (S-1) ZYMOS CORPORATION, 477 North Mathilda Ave., Sunnyvale, CA 94086 (408) 730-8800 - 3,500,000 shares of common stock. Underwriters: Shearson/American Express Inc. and Prudential-Bache Securities Inc. The company is engaged in custom VSLI circuit design based on standard cell techniques. (File 2-84153 - June 1) (Br. 7 - New Issue)
- (S-1) NATIONAL-ECONO-TEL CORPORATION, 1355 South Colorado Blvd., Suite 608, Denver, CO 80222 (303) 759-8700 - 2,500,000 units. Underwriter: Centennial State Securities, Inc. The company provides telecommunication services. (File 2-84159 - June 2)
- (S-18) HALIFAX ENGINEERING, INC., 5250 Cherokee Ave., Alexandria, VA 22312 (703) 750-2202 - 445,000 shares of common stock. Underwriter: Bacon Stifel Nicolaus. The company provides a wide range of professional, technical and support services. (File 2-84160-W - June 2) (Br. 9 - New Issue)
- (S-1) HEI CORPORATION, 7676 Woodway, Suite 112, Houston, TX 77063 (713) 780-7802 - 1,200,000 shares of common stock. Underwriter: Prudential-Bache Securities. The company owns and operates two general acute care hospitals. (File 2-84177 - June 2) (Br. 6 - New Issue)

- (S-15) SOUTHTRUST CORPORATION, 112 North 20th St., Birmingham, AL 35290 (205) 254-5680 - 168,000 shares of common stock. (File 2-84167 - June 2) (Br. 1)
- (N-1) GRADISON GROWTH TRUST, The 580 Bldg., Cincinnati, OH 45202 (513) 579-5700 - an indefinite number of shares of beneficial interest. (File 2-84169 - June 2) (Br. 18 - New Issue)
- (S-6) HUTTON VIP SEPARATE ACCOUNT OF E.F. HUTTON LIFE INSURANCE COMPANY, 11011 North Torrey Pines Rd., P.O. Box 2700, La Jolla, CA 92038 - an indefinite number of individual flexible premium deferred annuity and variable accumulation contracts. Depositor: E.F. Hutton Life Insurance Company. (File 2-84183 - June 2) (Br. 20 - New Issue)
- (N-1) SENTRY CASH MANAGEMENT FUND, INC., 1800 North Point Dr., Stevens Point, WI 54481 (715) 346-6000 - an indefinite number of securities. (File 2-84185 - June 3) (Br. 18)
- (S-1) INTEGRATED AUTOMATION, INC., 2121 Allston Way, Berkeley, CA 94704 (415) 843-8227 - 3,900,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group and L.F. Rothschild, Unterberg, Towbin. The company designs, develops, manufactures and markets computerized automation systems. (File 2-84186 - June 3) (Br. 10 - New Issue)
- (S-18) HILLIARD-LYONS THOROUGHBRED PARTNERS II, 1725 Walnut Hill Rd., Lexington, KY 40515 (606) 272-0636 - 2,500 limited partnership interests, \$1,000 per interest. (File 2-84187 - June 2) (Br. 3 - New Issue)
- (S-1) THE AVIATION GROUP, INC., 4700 Six Forks Rd., Raleigh, NC 27609 (919) 782-8240 - \$250 million of % convertible subordinated debentures, due 2003. Underwriters: Donaldson, Lufkin & Jenrette Securities Corporation and Carolina Securities Corporation. The company is a certificated all-cargo service air carrier. (File 2-84188 - June 3) (Br. 3) [S]
- (S-8) STANDARD LOGIC, INC., 2215 South Standard Ave., Santa Ana, CA 92707 (714) 979-4770 - 200,000 shares of common stock. (File 2-84190 - June 3) (Br. 8)
- (S-2) OVERHEAD DOOR CORPORATION, 6750 LBJ Freeway, Dallas, TX 75240 (214) 233-6611 - 900,000 shares of common stock. Underwriters: Jefferies & Company, Inc. and William Blair & Company. The company is engaged in the manufacture and sale of various products for use in residential and commercial building and home improvement construction. (File 2-84191 - June 3) (Br. 10) (Br. 10)
- (S-18) DUSTOFF PRODUCTIONS, INC., 3815 Shelley Lane, Annandale, VA 22003 (703) 525-1362 - 800,000 shares of common stock. [The company is the Underwriter] The company intends to engage in the production of a feature-length motion picture. (File 2-84193-W - June 2) (Br. 4 - New Issue)
- (S-1) U.S. CAPITAL CORPORATION, 1400 Main St., Columbus, SC 29211 (803) 779-2170 - 2,000,000 shares of common stock. Underwriter: Alex. Brown & Sons and Smith Barney, Harris Upham & Co. Incorporated. The company designs, markets and develops condominium projects. (File 2-84194 - June 3) (Br. 5 - New Issue)
- (S-1) SAN FRANCISCO BANCORP, 260 California St., San Francisco, CA 94111 (415) 982-2300 - 1,350,000 shares of common stock. Underwriter: Bateman Eichler, Hill Richards Incorporated. The company is a financial holding company which operates thrift and loan subsidiaries. (File 2-84195 - June 3) (Br. 1)
- (S-8) ENERGY MANAGEMENT CORPORATION, 1225 Seventeenth St., 32nd Floor, Denver, CO 80202 (303) 291-7500 - 700,000 shares of common stock. (File 2-84196 - June 3) (Br. 4 - New Issue)
- (S-6) E. F. HUTTON TAX-EXEMPT TRUST, NATIONAL SERIES 85, One Battery Park Plaza, New York, NY 10004 - 22,500 units. Depositor: E.F. Hutton & Company Inc. (File 2-84197 - June 3) (Br. 18 - New Issue)
- (S-1) DRUG SYSTEMS, INC., 777 East Wisconsin Ave., Suite 3450, Milwaukee, WI 53202 (414) 271-5050 - 1,000,000 shares of common stock. Underwriter: Raymond, James & Associates, Inc. The company is engaged in operating retail stores. (File 2-84198 - June 3) (Br. 4 - New Issue)

- (N-1) SHEARSON AGGRESSIVE GROWTH FUND INC., Two World Trade Center, New York, NY 10048 (212-577-5794) - an indefinite number of shares of common stock. Distributor: Shearson/American Express Inc. The company is a diversified, open-end investment company. (File 2-84199 - June 3) (Br. 18 - New Issue)
- (S-14) CB BANCSHARES, INC., 2222 Vineville St., Fort Falley, GA 31030 (912-825-8611) - 92,400 shares of common stock. (File 2-84200 - June 3) (Br. 2 - New Issue)
- (S-2) TENNESSEE-VIRGINIA ENERGY CORPORATION, 108 West Tenth Ave., Johnson City, TN 37601 (615-926-7171) - 2,000 units consisting of \$2 million of convertible subordinated debentures, due 1998 and not more than 125,000 shares of common stock. Underwriter: Howard, Weil, Labouisse, Friedrichs Inc. The company is a regulated natural gas distribution company. (File 2-84201 - June 3) (Br. 8)
- (S-1) INTERFACE SYSTEMS, INC., 5855 Interface Dr., Ann Arbor, MI 48103 (313-769-5900) - 330,000 units consisting of 330,000 shares of common stock. Underwriter: D.H. Blair & Co., Inc. The company manufactures and markets printers and interfaces. (File 2-84204 - June 3) (Br. 9)
- (S-8) TRANSTECHNOLOGY CORPORATION, Suite 400, Union Bank Plaza, 15233 Ventura Blvd., Sherman Oaks, CA 94103 (213-990-5920) - 250,000 shares of common stock. (File 2-84205 - June 3) (Br. 6)
- (S-1) PIEZO ELECTRIC PRODUCTS, INC., 186 Massachusetts Ave., Cambridge, MA 02139 (617-547-1777) - 11,000,000 shares of common stock; 500,000 common stock purchase warrants; and underlying shares of common stock. Underwriter: Rooney, Pace Inc. The company develops certain products involving the application of piezoelectric principles and related technology. (File 2-84209 - June 3) (Br. 7)
- (S-1) UNITED STATES HEALTH CARE SYSTEMS, INC., 2500 Maryland Rd., Willow Grove, PA 19090 (215-659-7300) - 880,000 shares of common stock; 1,800,000 shares of common stock (distributable to shareholders of Warburg, Pincus Capital Corp.); and 300,000 shares of common stock (issuable upon exercise of incentive stock options). Underwriters: Merrill Lynch White Weld Capital Markets Group and Alex Brown & Sons. The company operates two comprehensive health care systems. (File 2-84210 - June 3) (Br. 6) [S]
- (S-6) DIRECTIONS UNIT INVESTMENT TRUST SEVENTH SERIES (A Unit Investment Trust) - 500,000 units of undivided interest. Depositor: E.F. Hutton & Company Inc., One Battery Park Plaza, New York, NY 10004. (File 2-84211 - June 3) (Br. 18 - New Issue)
- (S-8) PHILADELPHIA ELECTRIC COMPANY, 2301 Market St., Philadelphia, PA 19101 (215-841-4000) - 2,000,000 shares of common stock. (File 2-84213 - June 3) (Br. 7)
- (S-3) ALLEGHENY POWER SYSTEM, INC., 320 Park Ave., New York, NY 10022 (212-752-2121) - 2,500,000 shares of common stock. (Dividend Reinvestment and Stock Purchase Plan.) (File 2-84214 - June 3) (Br. 7)
- (S-1) NOVA PHARMACEUTICAL CORPORATION, 95 Madison Ave., CN 1989, Morristown, NJ 07690 (201-898-4777) - 1,100,000 units, each consisting of three shares of common stock and three Class A warrants. Underwriter: D.H. Blair & Co., Inc. The company will engage in research and development with the goal of screening for and developing new drugs, essay kits, and diagnostic techniques. (File 2-84216 - June 3) (Br. 8 - New Issue) [S]
- (S-3) GENERAL SIGNAL CORPORATION, High Ridge Park, Stamford, CT 06904 (203-357-8800) - 49,306 shares of common stock. The company produces instrumentation and controls related equipment and systems for electrical, electronic and fluid processes. (File 2-84217 - June 3) (Br. 8) [S]
- (S-1) COMPUTRAC, INC., 14372 Proton Rd., Dallas, TX 75234 (214-661-9588) - 550,000 shares of common stock. Underwriter: Eppler, Guerin & Turner, Inc. The company develops, markets, services and supports integrated turnkey computer systems. (File 2-84218 - June 3) (Br. 9 - New Issue) [S]
- (S-14) RICELAND FOODS, INC., PO Box 927, 2120 South Park Ave., Stuttgart, AR 72160 (501-673-5500) - 610,000 units of base capital credits; 215,000 shares of Class B capital stock. (File 2-84219 - June 3) (Br. 4 - New Issue)
- (S-3) THE GLEASON WORKS, 1000 University Ave., Rochester, NY 14692 (716-473-1000) - 500,000 shares of common stock. (File 2-84220 - June 3) (Br. 6) [S]
- (N-1) LMH FUND, LTD., 19 Compo Road South, Westport, CT 06881 - an indefinite number of shares of common stock. The fund is a no-load diversified mutual fund. (File 2-84222 - June 1) (Br. 16 - New Issue)

- (S-6) SEARS TAX-EXEMPT INVESTMENT TRUST, MULTI-STATE PROGRAM, SERIES 1 - 1,100 units of New Jersey Series 1 Trust; 1,100 units of New York Series 1 Trust; and 1,100 units of Pennsylvania Series 1 Trust. Depositor: Dean Witter Reynolds Inc., 130 Liberty St., New York, NY 10006. (File 2-84223 - June 3) (Br. 16 - New Issue)
- (S-6's) THE MUNICIPAL BOND TRUST, SERIES 158, 159, 160, 161, 162 and 163 - 11,000^h units for each series of trust. Depositor: Paine Webber Jackson & Curtis Inc., 140 Broadway, New York, NY 10005. (File 2-84227; 2-84226; 2-84225; 2-84229; 2-84224; and 2-84228 - June 3) (Br. 16 - New Issues)
- (S-8) BANK OF DELAWARE CORPORATION, 300 Delaware Ave., Wilmington, DE 19899 (302-429-1148) - 100,000 shares of common stock. (File 2-84231 - June 3) (Br. 2)
- (S-1) STIFEL FINANCIAL CORP., 500 North Broadway, St. Louis, MO 63102 (314-342-2000) - 1,540,000 shares of common stock. Underwriter: A.G. Becker Paribas Inc. The company offers securities-related financial services. (File 2-84232 - June 3) (Br. 1 - New Issue)
- (S-6's) MUNICIPAL INVESTMENT TRUST FUND FIRST OHIO SERIES; MUNICIPAL INVESTMENT TRUST FUND SECOND MBIA INSURED SERIES - an indefinite number of units of beneficial interest registered for each. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, NY 10080; Dean Witter Reynolds Inc.; Prudential-Bache Securities Inc.; and Shearson/American Express Inc. (File 2-84233 and 2-84234 - June 3) (Br. 17 - New Issues)
- (S-8) AETNA LIFE AND CASUALTY COMPANY, 151 Farmington Ave., Hartford, CT 06156 (203-273-3719) - 2,000,000 shares of common stock. (File 2-84235 - June 3)
- (S-8) INTERNATIONAL MULTIFOODS CORPORATION, Multifoods Tower, Box 2942, Minneapolis, MN 55402 (612-340-3312) - 200,000 shares of common stock. (File 2-84236 - June 2) (Br. 4)
- (S-1) NUCLEAR MAGNETIC RESONANCE, INC., One Huntington Quadrangle, Melville, NY 11747 (516-293-4502) - 45,000,000 shares of common stock; 90,000,000 common stock purchase warrants (with underlying shares). Underwriter: Brooks, Hamburger, Satnick, Inc., The company proposes to modify and customize computer software utilized in connection with nuclear magnetic resonance imaging. (File 2-84238 - June 6) (Br. 9 - New Issue) [S]

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
ACADEMY INS GROUP INC ALLEN WILLIAM M	COM 13D	10/12/82	533 7.1	00400910 0.0	NEW
BTK INC STATE NATIONAL BK EL PASO	COM 13D	5/20/83	300 13.1	05583010 29.3	UPDATE
BROOKHAVEN FINANCIAL CORP CLARK CHESTER A ET AL	COM 13D	5/25/83	11 5.8	11340090 0.0	NEW
DAYTON MALLEABLE INC MODERN INTERESTS ET AL	COM 13D	5/31/83	0 0.0	23981110 18.5	UPDATE

ACQUISITION REPORTS CONT.

COMPANY	FORM	DATE	AMOUNT	STATUS
FLAGSHIP BKS INC WILLIAMS JERRY INC	FFD/CDNV 13D	5/24/83	38 5.1	33841220 0.0 NEW
HIGH VOLTAGE ENGR CORP BMS CORP	CDM 13D	5/27/83	42.0 0.0	42981210 5.1 UPDATE
LANDMARK BKS CORP FLA PREFERRED EQUITY INV/FLA ET AL	CDM 13D	5/11/83	3.527 38.4	51505310 38.5 UPDATE
LIBREY OWENS FORD CO PILKINGTON BROTHERS P L C	CDM 13D	4/30/83	3.329 28.0	53000010 28.0 UPDATE
LIFE INVS INC AGO HOLDING NV	CDM 13D	5/31/83	6.511 65.8	53210010 62.1 UPDATE
LIFE INVS INC FIAGO INC	CDM 14D-1	6/2/83	6.511 65.8	53210010 0.0 NEW
PEARODY INTL CORP CHESAPEAKE INS CO LTD ET AL	CDM 13D	5/27/83	1.962 18.9	70456210 17.4 UPDATE
RANCHERS EXPL & DEV CORP FIRST MISSISSIPPI CORP	CDM 13D	6/1/83	651 21.1	75200610 19.8 UPDATE
SIERRA RESH CORP GOLIMAN SACHS & CO	CDM 13D	5/23/83	66 5.2	82647810 0.0 NEW

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
AMERICAN APPRAISAL ASSOCIATES INC	4	05/19/83	
BALBOA EXPLORATION CO	4,7	05/13/83	
BARUCH FOSTER CORP	5	06/02/83	
BDETTCHER WESTERN PROPERTIES II LTD	2,7	05/12/83	
CAGLES INC	4	05/17/83	
CHOCK FULL O NUTS CORP	5,7	04/21/83	
ESSEX CORP	5	05/20/83	
EVALUATION RESEARCH CORP	2,7	05/20/83	
HERITAGE BANCORP/CA/	5	06/01/83	
HOME INTERSTATE BANCORP	2,7	04/30/83	
LAND RESOURCES CORP	1	05/17/83	
MAJESTIC ELECTRO INDUSTRIES LTD	5	05/01/83	
MCCOMBS PROPERTIES VII LTD	2	05/18/83	
MCDONNELL DOUGLAS CORP	5	05/27/83	
OLD STONE CORP	2	05/14/82	AMEND
PATHCOM INC	1,3,4	04/29/83	
PETRO LEWIS OIL & NATURAL GAS INCOME PRO	2,7	11/23/82	AMEND
PETRO LEWIS OIL & NATURAL GAS INCOME PRO	2,7	01/20/83	AMEND
PORTLAND GENERAL ELECTRIC CO	5	05/23/83	
PRO SCAN INC	5,7	05/20/83	AMEND
SANANCO ENERGY CORP	1	05/19/83	

RECENT 8K FILINGS, cont.

SEAGRAM CO LTD	7	05/26/83	
TECHNICAL EQUIPMENT LEASING CORP	2,7	12/17/83	
TESCO AMERICAN INC	1	05/24/83	
UNITED STATES ENERGY CORP	5	05/25/83	
YANKEE OIL & GAS INC	2,7	05/20/83	
ALLIED BANKS INC	1	04/28/83	
ASSOCIATED DOCTORS HOSPITALS INC	5	03/24/83	AMEND
AUTOMATIC SWITCH CO	5	05/20/83	
BANK BUILDING & EQUIPMENT CORP OF AMERIC	5	05/05/83	
BOOTH INC	2	05/26/83	
CALNY INC	2,7	01/10/83	AMEND
CANRAD HANOVIA INC	5,7	05/20/83	
CANYON REEF CARRIERS INC	5	05/09/83	
COMPUTER OPERATIONS INC	2,4,7	02/28/83	
DETROIT EDISON CO	5	05/26/83	
ELDON INDUSTRIES INC	5	05/24/83	
FLEET FINANCIAL GROUP INC	5	05/18/83	
FOURTH OF JULY SILVER INC	2,7	05/23/83	
GEARHART INDUSTRIES INC	5,7	05/23/83	
GENERAL REFRACTORIES CO	2,7	05/16/83	
GOLDOME NATIONAL CORP	1,2,6,7	05/13/83	
INVESCO INTERNATIONAL CORP	3	02/04/83	
KENILWORTH SYSTEMS CORP	2,3,5	05/13/83	
LASER CRAFT INDUSTRIES INC	2,7	05/01/83	
LINCOLN NATIONAL CORP	5	04/18/83	AMEND
MADISON CO	5,7	05/24/83	
MCNEIL REAL ESTATE FUND IV LTD	7	01/07/83	AMEND
MEDCO GROUP INC	2,7	05/16/83	
MGM GRAND HOTELS INC	5,7	05/16/83	
MIDWEST COMMERCE CORP	5	11/30/82	AMEND
MOLECULAR SYSTEMS INC	5	05/13/83	
NATIONAL CITY LINES INC	5	05/26/83	
NATIONAL MEDPLEX CORP	4,5,6	05/10/83	
NATIONAL PROPERTY INVESTORS	2,7	05/10/83	
NLI CORP	5	05/26/83	
NORDSON CORP	7	05/20/83	
OHIO EDISON CO	7	05/26/83	
PRESLEY COMPANIES	5	05/16/83	
PROFESSIONAL TILE INC	5,7	05/12/83	
RANCHERS EXPLORATION & DEVELOPMENT CORP	7	03/30/83	AMEND
RESCO INTERNATIONAL INC	5,7	04/02/83	
REVLON INC	5,7	05/24/83	
RT SYSTEMS INC	5	05/05/83	
SCIENTIFIC LABORATORIES INC	2,7	05/14/83	
SPIRAL METAL CO INC /DE/	2,7	05/12/83	
TENNESSEE NATIONAL BANCSHARES INC	2	01/04/83	AMEND
TOSCO CORP	5	05/16/83	
TWENTY SERVICES INC	5	05/18/83	
USR INDUSTRIES INC/DE/	2	05/09/83	
VIRGINIA ELECTRIC & POWER CO	1,7	05/19/83	
WHEELING PITTSBURGH STEEL CORP	5	05/25/83	
XONICS INC/DE	5	04/05/83	
XTRA CORP /DE/	5,7	05/26/83	