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U.S. SECURITIES AND
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April 28, 1983

CIVIL PROCEEDINGS

COMPLAINT FILED AGAINST BLINDER, ROBINSON & CO., INC.,
OTHERS; INTERIM RESTRAINING ORDER ENTERED

The Denver Regional Office announced that on April 15 a complaint and an Application for Temporary Restraining Order, Preliminary Injunction, appointment of Special Officer and other equitable relief was filed in the U.S. District Court for the District of Colorado against Blinder, Robinson & Co., Inc., Meyer Blinder, President and Chairman of its Board of Directors, and Larry P. Blinder, Vice President, Secretary, Treasurer and Financial Principal, all residing or engaging in business in the Denver area. The complaint and Application allege, among other things, that Blinder Robinson, Meyer Blinder and Larry Blinder violated the antifraud provisions of the Securities Exchange Act of 1934, and that Blinder Robinson violated and Meyer Blinder and Larry Blinder aided and abetted violations of other Exchange Act provisions, and rules thereunder relating to: books and records, preservation of books and records, customer reserve protection requirements, broker-dealer notice and reporting requirements, and quarterly security count requirements.

On April 21, and after a hearing on April 16 and 17, the Honorable John L. Kane, Jr., Judge, U.S. District Court for the District of Colorado, issued an Interim Restraining Order, restraining the defendants from violating the applicable provisions of the securities laws in the Commission's complaint and from violating any rule or regulation of the Securities Investor Protection Corporation or the National Association of Securities Dealers, Inc. (NASD). Judge Kane further ordered the defendants, among other things, to take immediate steps to correct the firm's books and records and to immediately notify the Commission and the NASD by telephone of any failure to make deposits in the Special Reserve account. Although, at the time of the hearing, the Court declined to appoint a Special Officer or to order the firm to cease doing business, the Court continued the matter until 9:00 a.m., on May 13, at which time the hearing on the Motion for Preliminary Injunction will resume. (SEC v. Blinder, Robinson & Co., Inc., et al., USDC, Colorado, Civil Action No. 83-K-668). (LR-9968)

INVESTMENT COMPANY ACT RELEASES

LINCOLN NATIONAL PENSION INSURANCE COMPANY

An order has been issued on an application filed by Lincoln National Pension Insurance Company and Lincoln National Pension Variable Annuity Account C, a separate account registered under the Investment Company Act of 1940 as a unit investment trust, pursuant to Section 11 of the Act, approving the terms of certain offers of exchange. (Rel. IC-13186 - Apr. 26)

THE FRANKLIN LIFE INSURANCE COMPANY

An order has been issued on an application filed by The Franklin Life Insurance Company, Franklin Life Money Market Variable Annuity Fund C, and Franklin Financial Services Corporation, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting them from the provisions of Section 17(f)(3) of the Act and Rule 17f-2 thereunder to permit transactions described in the application. (Rel. IC-13187 - Apr. 26)

THE MUTUAL LIFE INSURANCE COMPANY OF NEW YORK

An order has been issued on an application filed by The Mutual Life Insurance Company of New York and the MONY Variable Account-A and the MONY Variable Account-B, separate accounts registered under the Investment Company Act of 1940 as management investment companies, pursuant to Section 6(c) of the Act, granting exemptions from provisions of Sections 17(f) and 27(c)(2) of the Act and Rule 17f-2 thereunder to permit the custody arrangements described in the application. (Rel. IC-13188 - Apr. 26)

LEXINGTON MONEY MARKET TRUST

An order has been issued pursuant to Section 6(c) of the Investment Company Act of 1940 on an application by Lexington Money Market Trust, an open-end, diversified, management investment company, exempting Lexington from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to permit it to compute its net asset value per share using the amortized cost method of valuing portfolio securities. (Rel. IC-13189 - Apr. 26)

HOLDING COMPANY ACT RELEASES

AMERICAN ELECTRIC POWER COMPANY, INC.

A notice has been issued giving interested persons until May 23 to request a hearing on a proposal by American Electric Power Company, Inc., a registered holding company, and its subsidiary, American Electric Power Service Corporation, whereby the subsidiary will issue up to \$125 million of Mortgage Notes to financial institutions and the holding company will guaranty payment thereof. The proceeds will be used to prepay bank notes issued to finance construction of a new company headquarters in Columbus, Ohio. (Rel. 35-22921 - Apr. 27)

THE COLUMBIA GAS SYSTEM, INC.

A supplemental order has been issued authorizing The Columbia Gas System, Inc., a registered holding company, and one of its subsidiaries, Columbia Gas of West Virginia, Inc., to engage in certain intrasystem financing. (Rel. 35-22922 - Apr. 27)

ALABAMA POWER COMPANY

An order has been issued authorizing Alabama Power Company, subsidiary of The Southern Company, to enter into certain transactions related to \$22,500,000 of financing for certain pollution control facilities at Alabama's Barry and Chickasaw steam plants. (Rel. 35-22923 - Apr. 27)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

- (S-18) ORTHOMOLECULAR, INC., 431 Main St., Lander, WY 82520 (307) 332-7770 - 4,000,000 shares of common stock. Underwriter: Securities Clearing of Colorado, Inc., Suite 1021, 700 Broadway, Denver, CO 80203-3489. The company will further develop and commercialize the Libby Technique, a method of treating drug and alcohol abusers. (File 2-83069-D - Apr. 13) (Br. 8 - New Issue)
- (S-18) ELECTRONIC FINANCIAL SYSTEMS, INC., 5555 Biscayne Blvd., Suite B-110, Miami, FL 33137 (305) 754-4886 - 600,000 shares of Class A common stock. Underwriter: First Equity Corporation of Florida. The company plans to own and operate a network of automated teller machines in Florida. (File 2-83160-A - Apr. 18) (Br. 9 - New Issue)
- (S-18) THE WELTY PROJECT LIMITED PARTNERSHIP #1, c/o Pinehurst Productions, Inc., The Welty Project #1, 245 East 72nd St., New York, NY 10036 (212) 772-2622 - 50 units of pre-formation limited partnership interests. (File 2-83174-NY - Apr. 20) (Br. 3 - New Issue)
- (S-2) PNB MORTGAGE AND REALTY INVESTORS, 7320 Old York Rd., Melrose Park, PA 19126 (215) 782-2055 - 2,000,000 common shares. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company is a real estate investment trust. (File 2-83233 - Apr. 21) (Br. 5)

- (S-14) NORTH CENTRAL FINANCIAL CORPORATION, P.O. Box 250, Fourth and Broad Sts., Emporium, PA 15834 (814) 486-3333 - 19,000 shares of common stock. (File 2-83264 - Apr. 21) (Br. 1 - New Issue)
- (S-8) CROMPTON & KNOWLES CORPORATION, 345 Park Ave., New York, NY 10154 (212) 754-1660 - an indeterminable number of shares of common stock. The company is engaged in the manufacture and sale of dyes and other organic chemicals. (File 2-83265 - Apr. 22) (Br. 2)
- (S-6) SEARS GOVERNMENT INVESTMENT TRUST, GNMA PORTFOLIO, SERIES 1, 130 Liberty St., New York, NY 10006 - an indefinite number of units of beneficial interest. Depositor: Dean Witter Reynolds Inc. (File 2-83266 - Apr. 22) (Br. 16 - New Issue)
- (S-14) CINCINNATI MILACRON HOLDINGS, INC., 4701 Marburg Ave., Cincinnati, OH 45209 (513) 841-8100 - 3,391,442 shares of common stock. (File 2-83269 - Apr. 22) (Br. 6)
- (S-11) WINTHROP INTERIM PARTNERS I, A LIMITED PARTNERSHIP, 225 Franklin St., Boston, MA 02110 - 100,000 units of limited partnership interest (\$500 per unit). (File 2-83272 - Apr. 22) (Br. 5 - New Issue)
- (S-6's) MUNICIPAL INVESTMENT TRUST FUND, SEVENTIETH NEW YORK SERIES; THE CORPORATE INCOME FUND, ONE HUNDRED SEVENTY-FOURTH MONTHLY PAYMENT SERIES; and MUNICIPAL INVESTMENT TRUST FUND, THIRD SHORT TERM SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Prudential-Bache Securities Inc. and Shearson/American Express Inc. (File 2-83276; 2-83278; and 2-83279 - Apr. 22) (Br. 17 - New Issues)
- (S-1) STERLING PROPERTIES, LTD., 50 South Steele St., Suite 550E, Denver, CO 80209 (303) 355-1725 - 8,400,000 shares (minimum offering), and 50,000 shares (maximum offering) of common stock. Underwriter: Rigel Securities, Inc., 16231 East Alabama, Aurora, CO 80017 (303) 337-3569. The company is engaged in investing and dealing in all types of real property. (File 2-83281 - Apr. 22) (Br. 6 - New Issue)
- (S-1) DAISY SYSTEMS CORPORATION, 139 Kifer Court, Sunnyvale, CA 94086 (408) 773-9111 - 1,410,000 shares of common stock. Underwriters: L.F. Rothschild, Unterberg, Towbin, F. Eberstadt & Co., Inc. and Alex. Brown & Sons. The company designs, manufactures, markets and services computer-aided engineering systems. (File 2-83287 - Apr. 25) (Br. 9 - New Issue)
- (N-1) FIDELITY NEW YORK TAX-EXEMPT MONEY MARKET TRUST, 82 Devonshire St., Boston, MA 02109 (617) 726-0200 - an indefinite number of shares. (File 2-83295 - Apr. 25) (Br. 17 - New Issue)
- (S-1) SELECTERM, INC., 153 Andover St., Danvers, MA 01923 (617) 246-1300 - 675,000 shares of common stock. Underwriter: Tucker Anthony & R.L. Day, Inc. The company has been engaged in the configuration, assembly, servicing, and distribution through lease and sale of general purpose computer terminals and related equipment. (File 2-83311 - Apr. 26) (Br. 10 - New Issue)
- (F-1) GAMBRO AKTIEBOLAG, Magistratsvagen 16, S-220 10 Lund, Sweden - 800,000 American Depositary shares representing 800,000 non-restricted B shares. Underwriter: Morgan Stanley & Co. Incorporated. The company is engaged in the design, production and sale of systems for the extracorporeal purification and separation of blood components. (File 2-83315 - Apr. 26) (Br. 8 - New Issue)
- In a separate (F-1) statement the company seeks registration of 100,000 American Depositary Receipts for American Depositary shares. (File 2-83316 - Apr. 26)
- (S-3) ROBERTSHAW CONTROLS COMPANY, 1701 Byrd Ave., Richmond, VA 23261 (804) 281-0700 - 40,849 shares of common stock. (File 2-83317 - Apr. 26) (Br. 8) [S]
- (S-3) WENDY'S INTERNATIONAL, INC., P.O. Box 256, 4288 West Dublin-Granville Rd., Dublin, OH 43017 - 200,000 common shares. (File 2-83321 - Apr. 26) (Br. 4)
- (S-1) CONTINENTAL ENERGY PROGRAMS 1983, Suite 525, One Plymouth Meeting, Plymouth Meeting, PA 19462 (215) 825-5184 - 4,000 preformation limited partnership interests (\$5,000 per unit). Underwriter: Janney Montgomery Scott Inc. (File 2-83322 - Apr. 26) (Br. 3 - New Issue)

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS (000) / % OWNED	CUSIP / PRIOR %	FILING STATUS
AMERICAN FIBER OPTICS CORP ALLEN & CO ET AL	COM 13D	4/25/83	916 21.4	02590010 0.0	NEW
AMERICAN PIONEER CORP KASSEBAUM V & HAYDON G TRUSTEE	COM 13D	11/ 1/82	0 0.0	02889410 24.0	UPDATE
APPLIED MATLS INC GENERAL ELEC VENT CAP	COM 13D	4/15/83	1,252 20.5	03822210 18.0	UPDATE
BARNWELL INDS INC KINZLER MORTON H	COM 13D	4/19/83	151 11.1	06822110 10.8	UPDATE
BARNWELL INDS INC MAGARD JOSEPH E	COM 13D	4/25/83	206 15.1	06822110 14.4	UPDATE
CHURCHS FRIED CHICKEN INC BASS SID R. ET AL	COM 13D	4/14/83	775 6.1	17158310 7.5	UPDATE
FT INDUSTRIES INC SCHAEFER FMLY IRREVOC TR ET AL	COM 13D	4/ 8/83	112 7.8	30265010 0.0	NEW
GREAT AMERN CORP MCCOLLISTER MCCLEARY ETAL	COM PAR \$2.50 MGMT 13D	8/25/80	149 6.7	38983220 0.0	NEW
GREAT AMERN CORP WILSON HUEY J	COM PAR \$2.50 13D	4/ 8/83	1,309 58.9	38983220 58.9	RVSION
INTERMATION ROBOMATION INTEL GOSHORN LAWRENCE A	COM 13D	4/ 1/83	2,003 60.7	45990410 57.6	UPDATE
JEFFERSON NATL LIFE INS CO ZURICH INS CO ET AL	COM 13D	3/21/83	65 4.9	47425010 6.1	UPDATE
KAISER STL CORP SEEMALA CORP ET AL	COM 13D	4/20/83	294 4.0	48309810 6.9	UPDATE
LAND RES CORP SECURITY SVGS & LN ASSN	COM 13D	4/15/83	1,599 63.6	51466910 N/A	RVSION
LANNETT COMPANY INC SANTA MONICA PARTNERS ET AL	COM 13D	4/12/83	17 5.2	51601210 0.0	NEW
MOHAWK RUBR CO TBK PARTNERS ET AL	COM 13D	1/19/83	33 1.5	60830210 0.0	NEW
MOHAWK RUBR CO VIRIDIAN INVESTMENTS LTD	COM 13D	1/19/83	24 1.1	60830210 1.6	UPDATE
MONTANA CORP MCCANN PAUL J	COM 13D	4/14/83	915 69.0	61200010 0.0	NEW