

# sec news digest

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Issue 83-32

February 16, 1983

U.S. SECURITIES AND  
EXCHANGE COMMISSION

## NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room, Room 1C30, at the Commission's headquarters building, 450 Fifth Street, N.W., Washington, DC. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

### CLOSED MEETING - WEDNESDAY, FEBRUARY 23, 1983 - 10:00 A.M.

The subject matter of the February 23 closed meeting will be: Settlement of injunctive action; Access to investigative files by Federal, State, or Self-Regulatory authorities; Formal orders of investigation; Litigation matter; Settlement of administrative proceedings of an enforcement nature; Institution of administrative proceeding of an enforcement nature; Institution of injunctive actions; Opinions.

### OPEN MEETING - THURSDAY, FEBRUARY 24, 1983 - 10:00 A.M.

The subject matter of the February 24 open meeting will be:

- (1) Consideration of whether to amend the Commission's rules governing maintenance of employee performance appraisal related documents in order to conform the rules to new regulations adopted by the Office of Personnel Management. FOR FURTHER INFORMATION, PLEASE CONTACT Laurie S. Schaffer at (202) 272-2453.
- (2) Consideration of whether to proceed with rulemaking or other appropriate steps with respect to one or more of the seven securities recommendations from the first SEC Government-Business Forum on Small Business Capital Formation. FOR FURTHER INFORMATION, PLEASE CONTACT H. Steven Holtzman at (202) 272-7617.
- (3) Consideration of whether to publish for comment certain technical amendments relating to various rules, forms and schedules under the Securities Act of 1933 and the Securities Exchange Act of 1934. Such amendments clarify certain language and correct technical omissions and errata. FOR FURTHER INFORMATION, PLEASE CONTACT Gerard V. Comizio at (202) 272-2589.
- (4) Consideration of whether to adopt on a final basis under the Investment Advisers Act of 1940 certain temporary amendments to Form ADV, the investment adviser registration application. FOR FURTHER INFORMATION, PLEASE CONTACT Arthur E. Dinerman at (202) 272-3021.
- (5) Consideration of whether to publish for comment Rule 6c-8 under the Investment Company Act of 1940, which would provide registered insurance company separate accounts and others with exemptive relief from various provisions of the Act with respect to variable annuity contracts participating in such accounts to the extent necessary to permit them to impose a deferred sales load upon redemption of any such contract and to deduct a full annual fee under certain circumstances. FOR FURTHER INFORMATION, PLEASE CONTACT Mary K. Crook at (202) 272-3010.

(6) Consideration of whether to propose for comment amendments to Rule 482 under the Securities Act of 1933 and Item 17 of Part I of Form N-1 under the Investment Company Act of 1940 to permit investment companies to advertise their securities by direct mail, modify the method by which money market mutual funds calculate their yield, and permit money market mutual funds to advertise their compound yield. FOR FURTHER INFORMATION, PLEASE CONTACT Gregory K. Todd at (202) 272-7317.

(7) Consideration of whether to authorize issuance of a release which announces the adoption of amendments to the Commission's rule regarding the independence of accountants. The amendments revise the definition of the term "member" in §210.2-01(b) (Rule 2-01(b) of Regulation S-X) and make minor clarification changes in the rule. FOR FURTHER INFORMATION, PLEASE CONTACT Clarence M. Staubs at (202) 272-2130.

CLOSED MEETING - THURSDAY, FEBRUARY 24, 1983 - IMMEDIATELY FOLLOWING THE OPEN MEETING

The subject matter of the February 24 closed meeting will be: Settlement of administrative proceedings of an enforcement nature; Institution of injunctive action; Litigation matter; Institution of administrative proceeding of an enforcement nature.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Diane Klinke at (202) 272-2014

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## ADMINISTRATIVE PROCEEDINGS

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### CLABIR CORPORATION CITED

The Commission has issued an Order Instituting Proceedings pursuant to Section 15(c)(4) of the Securities Exchange Act of 1934 and Conclusions and Order of the Commission with respect to Clabir Corporation. Clabir consented to the entry of the Commission's Conclusions and Order without admitting or denying any of the matters contained therein.

Clabir, in connection with its Quarterly Report on Form 10-Q for the quarter ended October 31, 1981, determined the market value of certain marketable securities on the basis of oral offers to purchase such securities which it stated it had received. In its Order, the Commission concluded that Statement of FAS No. 12 requires that marketable equity securities included in a company's financial statements are to be valued at the lower of cost or market value. The Commission concluded that market value under FAS 12 is the aggregate of the sales price or bid and ask price currently available on a national securities exchange or in the over-the-counter market of a single share of a security times the number of shares in the portfolio. The Commission concluded that, under the circumstances of this case, Clabir could not determine the market value based upon a price other than the price then available in the national securities exchange on which these securities were traded. In addition, the Order concluded that Clabir should have disclosed in its October 31, 1981 10-Q, the specific basis for its accounting treatment, the NYSE quoted price for the marketable equity securities being valued and the fact that a figure other than the NYSE quoted price was used in determining the market value for such securities. (Rel. 34-19504)

### WALL STREET WEST, INC., OTHERS

Administrative Law Judge Ralph Hunter Tracy has filed an initial decision ordering that the registrations as broker-dealers of Wall Street West, Inc. and General Bond & Share Co., both of Denver, Colorado, be revoked and the firms expelled from the NASD; that Theodore V. Abbruzzese, Walter G. Asmus, Kenneth W. Sandberg and Sam C. Pandolfo be barred from association with any broker-dealer; and that John L. Brown be suspended from association with a broker-dealer for nine months.

The administrative law judge found that Wall Street West, General Bond & Share, Abbruzzese, Asmus, Sandberg and Pandolfo wilfully violated the antifraud provisions of the Securities Act of 1933 and the Securities Exchange Act of 1934, in connection with the underwriting, offer and sale of 6,000,000 shares of Lake City Mines, Inc., a Colorado gold mining company, at \$.25 a share. Additionally, Judge Tracy found

that Brown failed reasonably to supervise Asmus with a view to preventing the violation found to have been committed by him.

The decision is subject to appeal to the Commission.

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## CIVIL PROCEEDINGS

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### MEMORANDUM OPINION AND ORDER ENTERED AGAINST MARTIN H. MEYERSON AND M. H. MEYERSON AND CO.

The Commission announced that on February 3 the Honorable Mary Johnson Lowe, U.S. District Judge for the Southern District of New York, entered a Memorandum Opinion and Order in SEC v. Micro-Therapeutics Inc., et al. Judge Lowe's decision related primarily to Martin H. Meyerson (Meyerson) and M. H. Meyerson and Co. (Meyerson & Co.), the only defendants in this action who had not reached a settlement with the Commission. Meyerson & Co. is a broker-dealer whose main offices are in Jersey City, New Jersey, and Meyerson is the President and principal owner of the firm.

The Commission charged that commencing in June 1970, Meyerson and Meyerson & Co., along with the other named defendants, entered into a scheme and artifice to defraud and to control and manipulate the market price of the stock of Micro-Therapeutics, Inc. (Micro), a newly formed company that purportedly produced a cream that cured male pattern baldness. As a further part of the scheme to defraud, the Meyerson defendants were alleged to have destroyed records of the brokerage firm required to be maintained for a period of six years under the pretext that a fire in the storage facility destroyed the records when in fact many of the firm's records were not damaged by water or fire. Based upon the evidence presented at trial, Judge Lowe found that Meyerson and Meyerson and Co., violated the antifraud provisions of the securities laws. Judge Lowe also concluded that by causing the destruction of brokerage records which Meyerson and Co. was required to keep under provisions of the Securities Exchange Act of 1934, Meyerson and Meyerson and Co. violated Section 17(a) of the Exchange Act. The Court further concluded that Meyerson and Meyerson and Co. had aided and abetted violations of the antifraud provisions by the other defendants in this action.

Finally, the Court concluded that Meyerson and Meyerson and Co. should be enjoined from future violations of the statutes and rules they were found to have violated and that these defendants were jointly and severally liable with the other defendants in this action to disgorge over \$1.6 million dollars of illegal profits from the fraudulent scheme. (SEC v. Micro-Therapeutics, Inc., et al., 78 Civ. 893 [MJL], S.D.N.Y. 1982). (LR-9889)

BELL & BECKWITH ENJOINED;  
SIPC TRUSTEE APPOINTED

The Chicago Regional Office announced that on February 11 Bell & Beckwith, a Toledo broker-dealer, by its consent, was permanently enjoined from further violations of the antifraud, net capital and customer reserve provisions of the Securities Exchange Act of 1934.

With the consent of the firm, Patrick A. McGraw of the law firm of Fuller & Henry, Toledo, was named trustee to liquidate the firm under the provisions of the Securities Investor Protection Act. (SEC v. Bell & Beckwith, N.D. OH, Civil Action No. C 83-103). (LR-9892)

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## HOLDING COMPANY ACT RELEASES

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### THE SOUTHERN COMPANY

A notice has been issued giving interested persons until March 14 to request a hearing on a proposal by The Southern Company, a registered holding company, to issue and sell up to 15,000,000 shares of common stock pursuant to its Dividend Reinvestment and Stock Purchase Plan and up to 2,000,000 shares of common stock pursuant to the system's Employee Savings Plan. (Rel. 35-22852 - Feb. 14)

## LOUISIANA POWER & LIGHT COMPANY

An order has been issued authorizing Louisiana Power & Light Company (LP&L), subsidiary of Middle South Utilities, Inc., to issue and sell at competitive bidding up to 3,000,000 shares (par value \$25) of its preferred stock in one or more series, one or more of which may be at an adjustable dividend rate, from time to time through December 31, 1983 and up to \$200 million in first mortgage bonds in one or more series from time to time through December 31, 1983. LP&L also proposes to issue and sell, and Middle South proposes to purchase, up to 15,152,000 shares of common stock (no par value) for an aggregate consideration of up to \$100 million from time to time through December 31, 1983. (Rel. 35-22853 - Feb. 15)

## MISSISSIPPI POWER & LIGHT COMPANY

An order has been issued authorizing Mississippi Power & Light Company, subsidiary of Middle South Utilities, Inc., to issue and sell at competitive bidding up to \$80 million of first mortgage bonds and up to 100,000 shares of preferred stock, \$100 par value, with an adjustable dividend rate, in one or more series and sales from time to time during the period ending December 31, 1983. (Rel. 35-22854 - Feb. 15)

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## SELF-REGULATORY ORGANIZATIONS

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### NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

A proposed rule change filed by the National Securities Clearing Corporation pursuant to Rule 19b-4 has become effective in accordance with Section 19(b)(3)(A) of the Securities Exchange Act of 1934. The proposed rule change (SR-NSCC-83-2) would amend NSCC Rule 2, Section 3 to authorize NSCC to reconsider an application for membership subsequent to the approval of that application but prior to the applicant commencing the use of NSCC's services. Publication of the proposal is expected to be made in the Federal Register during the week of February 14. (Rel. 34-19503)

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## TRUST INDENTURE ACT RELEASES

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### AMERICAN SOUTHWEST FINANCIAL CORPORATION

A notice has been issued giving interested persons until March 7 to request a hearing on an application by American Southwest Financial Corporation, pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of The Valley National Bank of Arizona under two indentures of American is not so likely to involve a material conflict of interest as to make it necessary to disqualify The Valley National Bank of Arizona from acting as trustee. (Rel. TI-798)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form, Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; if the registration statement is a New Issue; and [S] denoting SHELF REGISTRATION pursuant to Rule 415.

(S-1) INTERGRAPH CORPORATION, One Madison Industrial Park, Huntsville, AL 35807 (205) 772-2000 - 2,000,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group and Robinson Humphrey/American Express Inc. The company designs, manufactures, sells and supports complete interactive computer graphics systems. (File 2-81530 - Feb. 10) (Br. 10)

(S-18) WORLD WIDE MEDICAL TECHNOLOGY, 11 Park Pl., Suite 1715, New York, NY 10007 (212) 227-8692 - 36,000,000 shares of common stock. The company intends to open a store which will sell domestic and foreign medical equipment and supplies. (File 2-81688-NY - Feb. 7) (Br. 10 - New Issue)

- (S-1) BR COMMUNICATIONS, 1249 Innsbruck Dr., Sunnyvale, CA 94086 (408) 734-1600 - 962,500 shares of common stock. Underwriters: Alex. Brown & Sons and Hambrecht & Quist. The company designs, develops, manufactures and markets high-frequency communications frequency management systems. (File 2-81768 - Feb. 10) (Br. 7 - New Issue)
- (S-1) ENERGETICS, INC., 116 Inverness Drive East, Englewood, CO 80112 (303) 779-8282 - 1,500,000 shares of common stock. Underwriter: Rothschild Inc. The company is engaged in domestic oil and gas exploration, development and production. (File 2-81769 - Feb. 10) (Br. 9 - New Issue)
- (S-18) NATIONAL INTERCITY BANCORP, 2900 Lakeside Dr., Suite 202, Santa Clara, CA 95054 (408) 980-0766 - 500,000 shares of common stock. (File 2-81771 - Feb. 10) (Br. 2 - New Issue)
- (S-18) MARIN NATIONAL BANCORP, 817 Mission Ave., San Rafael, CA 94901 (415) 459-6100 - 315,000 to 400,000 shares of common stock. (File 2-81772 - Feb. 10) (Br. 1 - New Issue)
- (S-1) CANYON REEF CARRIERS, INC., 700 South Colorado Blvd., Denver, CO 80222 (303) 691-7011 - 1,000,000 shares of common stock. The company owns and operates a pipeline system. (File 2-81773 - Feb. 10) (Br. 7 - New Issue)
- (S-14) THE PEOPLES HOLDING COMPANY, 209 Troy St., Tupelo, MS 38801 (601) 842-5273 - 290,250 shares of common stock. (File 2-81776 - Feb. 9) (Br. 2 - New Issue)
- (S-2) ROHR INDUSTRIES, INC., Foot of "H" St., Chula Vista, CA 92012 (619) 691-4111 - \$25 million of subordinated debentures, due March 1, 1998 and \$25 million of convertible subordinated debentures, due March 1, 2003. Underwriter: Dillon, Read & Co. Inc. The company is engaged in the manufacture of components for commercial, military and business aircraft. (File 2-81779 - Feb. 10) (Br. 2)
- In a separate statement the company seeks registration of \$25 million of subordinated debentures, due March 1, 1998. (File 2-81780 - Feb. 10)
- (S-6) LIBERTY STREET TRUST, ELEVENTH CORPORATE MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Prudential-Bache Securities Inc. and Shearson/American Express Inc. (File 2-81783 - Feb. 10) (Br. 17 - New Issue)
- (S-12) CITIBANK N.A., 111 Wall St., New York, NY 10043 - 100,000 American Depositary Receipts for ordinary shares of Consolidated Modderfontein Mines Limited. (File 2-81784 - Feb. 10) (Br. 99 - New Issue)
- (S-6's) MUNICIPAL INVESTMENT TRUST FUND, SIXTY-FIFTH NEW YORK SERIES; THIRTY-SECOND INTERMEDIATE TERM SERIES; TWO HUNDRED SIXTY-NINTH MONTHLY PAYMENT SERIES; TWENTY-THIRD CALIFORNIA SERIES; and THE CORPORATE INCOME FUND, ONE HUNDRED SIXTY-NINTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, NY 10080 - an indefinite number of units of beneficial interest (each Series). Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, NY 10080, Dean Witter Reynolds Inc., Prudential-Bache Securities Inc. and Shearson/American Express Inc. (File 2-81785; 2-81786; 2-81788; 2-81789; and 2-81787 - Feb. 10) (Br. 17 - New Issues)
- (S-3) TEXAS AIR CORPORATION, 333 Clay St., Houston, TX 77002 (713) 658-9588 - 1,600,000 shares of cumulative convertible junior preferred stock. Underwriters: Smith Barney, Harris Upham & Co. Incorporated and Kidder, Peabody & Co. Incorporated. (File 2-81790 - Feb. 10) (Br. 3)
- (S-6) NUVEEN TAX-EXEMPT BOND FUND - MULTI-STATE, SERIES 81, 209 South La Salle St., Chicago, IL 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Incorporated. (File 2-81793 - Feb. 10) (Br. 18 - New Issue)
- (S-2) STATEX PETROLEUM, INC., 1235 North Loop West, Suite 800, Houston, TX 77008 (713) 880-0661 - 75,000 shares of common stock; and 25,000 shares of common stock. The company explores for, develops and produces crude oil and natural gas onshore. (File 2-81794; 2-81796 - Feb. 10) (Br. 3)

- (S-1) TELECRAFTER CORPORATION, 12596 W. Bayaud Ave., Lakewood, CO 80228 (303) 773-3335 - 637,400 shares of common stock. Underwriter: Boettcher & Company. The company provides services and products to operators of cable and pay television systems. (File 2-81795 - Feb. 10) (Br. 8 - New Issue)
- (S-3) MARTIN MARIETTA CORPORATION, 6801 Rockledge Dr., Bethesda, MD 20817 (301) 897-6000 - 2,000,000 shares of common stock. Underwriters: Goldman, Sachs & Co. and Kidder, Peabody & Co. Incorporated. The company is engaged in developing and producing space and defense systems and products and aircraft components. (File 2-81798 - Feb. 11) (Br. 2)
- (S-3) THE STANLEY WORKS, 195 Lake St., New Britain, CT 06050 (203) 225-5111 - 450,000 shares of common stock. Underwriter: The First Boston Corporation. The company is engaged in the manufacture and sale of hand tools and hardware products. (File 2-81799 - Feb. 11) (Br. 10) [S]
- (S-3) ALCAN ALUMINIUM LIMITED, 1 Place Ville Marie, Montreal, Quebec, Canada (mail address: Box 6090, Montreal, Canada H3C 3H2) (514) 877-2340 - 5,300,000 common share purchase warrants to purchase 5,300,000 common shares. (File 2-81801 - Feb. 11) (Br. 6) [S]
- (S-1) WEBCOR ELECTRONICS, INC., 28 South Terminal Dr., Plainview, NY 11803 (516) 349-0600 - 600,000 shares of common stock. Underwriter: Ladenburg, Thalmann & Co. Inc. The company markets a variety of conventional and cordless telephones and telephone accessories. (File 2-81802 - Feb. 11) (Br. 7)
- (S-3) COMPUTER CONSOLES, INC., 97 Humboldt St., Rochester, NY 14609 (716) 482-5000 - \$80 million of 7-3/4% convertible subordinated debentures, due 1998. Underwriters: Drexel Burnham Lambert Incorporated and Hambrecht & Quist Incorporated. The company designs, develops, manufactures, markets and services a variety of minicomputer based, fault-tolerant integrated information systems. (File 2-81803 - Feb. 11) (Br. 10)
- (S-1) SCAN-TRON CORPORATION, 3398 E. 70th St., Long Beach, CA 90805-0340 (213) 633-4051 - 1,000,000 shares of common stock. Underwriter: Blyth Eastman Paine Webber Incorporated. The company designs, develops, produces and markets optical mark reading equipment and related scannable forms. (File 2-81804 - Feb. 14) (Br. 10 - New Issue)
- (S-1) GRAPHIC MEDIA, INC., 1275 Bloomfield Ave., Fairfield, NJ 07006 (201) 227-5000 - 750,000 shares of common stock. Underwriter: Rosenkrantz Enrenkrantz Lyon & Ross Incorporated. The company is engaged in corporate communications, develops and produces graphics and audio-visual programs. (File 2-81810 - Feb. 14) (Br. 6)
- (S-1) INTERNATIONAL REMOTE IMAGING SYSTEMS, INC., 9232 Deering Ave., Chatsworth, CA 91311 (213) 709-1244 - 1,000,000 units, 2,000,000 shares of common stock, 1,000,000 Class A stock purchase warrants and 1,000,000 Class B stock purchase warrants. Underwriter: D. H. Blair & Co., Inc. The company is engaged in developing, and intends to manufacture and market, clinical laboratory instruments. (File 2-81811 - Feb. 14) (Br. 8)
- (S-1) PHOENIX LEASING GROWTH FUND 1982, 495 Miller Ave., Mill Valley, CA 94941 (415) 383-9700 - 4,000 limited partnership units (\$1,000 per unit). (File 2-81812 - Feb. 14) (Br. 10) [S]
- (S-14) HOME INTERSTATE BANCORP, 2633 Cherry Ave., Signal Hill, CA 90806 (213) 426-8166 - 229,156 shares of common stock. (File 2-81814 - Feb. 14) (Br. 2)
- (S-2) THE WRITER CORPORATION, 27 Inverness Drive East, Englewood, CO 80112 (303) 771-2870 - 1,000,000 shares of common stock. Underwriters: Shearson/American Express Inc. and Seidler Amdec Securities Inc. The company is a developer and builder of planned residential communities. (File 2-81816 - Feb. 14) (Br. 6)

#### REGISTRATIONS EFFECTIVE

- Jan. 20: Genetic Systems Corporation, 2-81159.
- Jan. 21: Cooper Vision, Inc., 2-81035 (corrected order).
- Jan. 26: Blue Grass Breeders, Inc., 2-81022-D; Oliver Realty Investors 1983-B, 2-80428-C.
- Jan. 27: Network Systems Corporation, 2-81381.
- Jan. 29: LCS Industries, Inc., 2-79941-NY; Wavetek Corporation, 2-81236.

## ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within ten days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds five percent. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within 45 days after the end of the calendar year in which the person became subject to Section 13(d)(1). Companies and individuals making a tender offer must have on file at the time the tender offer commences a Schedule 14D-1.

Below is a list of recent filings of Schedules 13D and 14D, which includes the following information: Column 1 - the company purchased (top), and the name of the purchaser; Column 2 - the type of security purchased; Column 3 - the type of form filed; Column 4 - the date the transaction occurred; Column 5 - the current number of shares (in 000's) owned (top) and the current percent owned; Column 6 - the CUSIP number (top) and the prior percent owned; and Column 7 - the status of the filing, i.e., new, update, or revision.

	FORM	EVENT DATE	SHRS(000)/ %OWNED	CUSIP/ PRIOR%	FILING STATUS
NIAGARA FRONTIER SVCS INC CASTELLANI ARMAND J	COM 13D	1/26/83	315 15.3	65347110 15.5	UPDATE
NIAGARA FRONTIER SVCS INC DIMINO LEONARD	COM 13D	1/26/83	113 5.5	65347110 5.5	UPDATE
NIAGARA FRONTIER SVCS INC DUSEL NORMAN ET AL	COM 13D	1/26/83	174 8.4	65347110 0.0	NEW
NIAGARA FRONTIER SVCS INC NANULA SAVIND P	COM 13D	1/26/83	113 5.5	65347110 0.0	NEW
PORTA SYS CORP SCHACHTER JEROME ET AL	COM 13D	6/10/82	129 4.7	73564710 5.1	UPDATE
SOUTHWEST REALTY LTD WEASEL GEORGE E. JR	ADR 13D	1/28/83	965 30.3	84520420 0.0	NEW
SOVEREIGN CORP EQUITABLE OF IOWA COS	COM 13D	1/25/83	744 9.2	84603710 9.2	UPDATE
STANWOOD CORP SWENSSON KARL ESTATE OF ET AL	COM 13D	1/18/83	306 16.5	85486710 0.0	NEW
TECH OPS INC DAVIS J MORTON	COM 13D	1/12/83	44 4.8	87828910 0.0	NEW
VETA GRANDE COS INC COHEN NORMAN R ET AL	COM 13D	1/20/83	1,795 18.1	92549410 16.7	UPDATE
VETA GRANDE COS INC CORDIERO WILLIAM P	COM 13D	1/20/83	3,729 37.6	92549410 35.3	UPDATE
VETA GRANDE COS INC JORDAN FRED	COM 13D	1/20/83	3,783 38.1	92549410 35.3	UPDATE
VETA GRANDE COS INC SMITH L S	COM 13D	1/20/83	4,925 49.6	92549410 46.9	UPDATE
ANDERSON GREENWOOD & CO ELDER JAMES H JR	COM 13G	12/31/82	277 6.4	03384910 8.1	UPDATE
BERKEY PHOTO INC NIMSLO CORP	COM 13D	2/ 1/83	795 16.0	08441910 12.1	UPDATE
BRUNSWICK CORP GULF & WESTERN INDS INC ET AL	COM 13D	2/ 1/83	2,490 21.5	11704310 20.4	UPDATE
DILLINGHAM CORP DILLINGHAM HOLDINGS INC	COM 13D	2/ 7/83	1,215 8.8	25411110 0.0	NEW

## ACQUISITION REPORTS CONT.

EL PASO CO R-H HLDGS/BURLINGTON NORTHERN	COM	14D-1	2/ 8/83	25,704 51.9	28336210 1.1	UPDATE
FIRST DES PLAINES CORP WEBSTER FREDERICK F JR	COM	13D	12/ 9/82	104 18.9	32006910 19.1	UPDATE
GRANGER ASSOC MEMORIAL DRIVE TRUST	COM	13D	12/ 6/82	272 5.1	38710010 6.9	UPDATE
HUNT PHILIP A CHEM CORP TURNER & NEWALL IND INC ET AL	COM	13D	1/21/83	3,605 63.4	44558230 63.4	UPDATE
ICN PHARMACEUTICALS INC PANIC MILAN	COM	13D	3/30/83	509 6.8	44929010 0.0	NEW
INTERMOUNTAIN GAS INDS INC ALPHA CAPITAL COMPANY	COM	13D	2/ 4/83	51 3.5	45883110 5.7	UPDATE
INTERPACE CORP SIMMONS HAROLD C. ET AL	COM	13D	1/28/83	208 5.2	46057810 0.0	RYSION
KAISER STL CORP JACOBS IRWIN L ET AL	COM	13D	2/ 9/83	1,181 16.3	48309810 14.7	UPDATE
LINCOLN PLAZA CORP NUCORP ENERGY INC	COM	13D	12/27/82	0 N/A	53468610 N/A	UPDATE
MIRRO CORP SHUFRO ROSE & EHRMAN	COM	13D	2/ 4/83	0 0.0	60473910 32.6	UPDATE
NEW WORLD COMPUTER INC BAKER DOUGLAS K	COM	13D	1/30/83	1,438 16.0	64927010 0.0	NEW
DAHE INVESTMENTS MULVANEY THOMAS J	COM	13D	12/23/82	50 5.5	67107610 4.4	UPDATE
POGO PRODUCING CO NORTHWEST INDUSTRIES ET AL	COM	13D	2/ 2/83	4,809 20.0	73044810 18.4	UPDATE
POPULAR BANCSHARES CORP BLANCO FRANCISCO E	COM	13D	2/ 3/83	100,000 N/A	73317010 9.1	UPDATE
R B INDS INC NATHAN JAMES A	COM	13D	12/30/82	163 4.2	74925810 4.2	UPDATE
SETON CO KALTENBACHER PHILIP D	COM	13D	12/ 1/82	203 22.7	81781410 20.5	UPDATE
STOKELY VAN CAMP INC STOKELY WILLIAM B III ET AL	COM	13D	2/ 1/83	597 22.2	86150410 16.7	UPDATE
SUBURBAN PROPANE GAS CORP DR ACQUISITION/NATL DISTILLERS	COM	14D-1	2/ 2/83	744 14.2	86447310 92.4	RYSION
TELETEK INC SHWAYDER KEITH R	COM	13D	1/25/83	9,254 27.8	87990510 31.1	UPDATE
UNITED RLTY INVS INC DON CARTER REALTY INC	SH BEN INT	14D-1	2/ 9/83	0 0.0	91190010 0.0	NEW
UNITED RLTY INVS INC CARTER DONALD C	SH BEN INT	14D-1	2/ 9/83	244 6.7	91190010 5.8	UPDATE
UNITED RLTY INVS INC HOUGHTON CO NV	SH BEN INT	14D-1	2/ 9/83	143 3.9	91190010 3.9	UPDATE
UNITED RLTY INVS INC LEGA CORP, N.V.	SH BEN INT	14D-1	2/ 9/83	150 4.1	91190010 4.1	UPDATE