

sec news digest

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March 25, 1981

U.S. SECURITIES AND
EXCHANGE COMMISSION

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - WEDNESDAY, APRIL 1, 1981 - 10:00 A.M.

The subject matter of the April 1 closed meeting will be: Opinions; Access to investigative files by Federal, State or Self-Regulatory authorities; Litigation matters; Formal orders of investigation; Freedom of Information Act appeals; Settlement of administrative proceedings of an enforcement nature; Settlement of injunctive actions; Institution of administrative proceeding of an enforcement nature; Institution of injunctive actions; Regulatory matter regarding financial institution.

OPEN MEETING - THURSDAY, APRIL 2, 1981 - 2:30 P.M.

The subject matter of the April 2 open meeting will be:

(1) Consideration of whether to grant an application by Daniel G. Gunter to become associated with Foundation Plan, Inc., a proposed broker-dealer, in a proprietary capacity with certain limitations. FOR FURTHER INFORMATION CONTACT Adele Geffen at (202) 272-2947.

(2) Consideration of whether to grant an application by Robert R. Chandler to become associated with Securities Corporation of Iowa, a registered broker-dealer, in a supervisory capacity. FOR FURTHER INFORMATION CONTACT Adele Geffen at (202) 272-2947.

(3) Consideration of whether to approve an application by Vickie L. and Charles W. Davis for an exemption from the broker-dealer registration requirement of Section 15(a) of the Securities Exchange Act of 1934. FOR FURTHER INFORMATION CONTACT H. Steven Holtzman at (202) 272-2842.

(4) Consideration of whether to grant a request of Joel Seligman, Associate Professor of Law at Northeastern University School of Law in Boston, for access to certain staff materials for the period 1969-1973. FOR FURTHER INFORMATION CONTACT Theodore S. Bloch at (202) 272-2454.

(5) Consideration of a Freedom of Information Act appeal of I. Walton Bader (No. 81-102) from a decision of the Commission's FOIA Officer denying access to the investigatory file concerning OKC Corporation and its chief executive officer, Cloyce K. Box. FOR FURTHER INFORMATION CONTACT Andrew W. Sidman at (202) 272-2454.

(6) Consideration of a Freedom of Information Act appeal of Carl D. Liggio from a decision of the Commission's FOIA Officer denying access to certain documents concerning an interview of Commission staff members by private counsel. FOR FURTHER INFORMATION CONTACT Richard A. Kirby at (202) 272-3088.

(7) Consideration of whether to issue an interpretative release dealing with whether questions of accountants' independence should be raised solely because a foreign office of or a foreign firm associated with the domestic accounting firm performs limited, routine bookkeeping service for a foreign division, subsidiary or investee of a domestic registrant which is a client of that firm. Additionally, Staff Accounting Bulletin No. 39 which also deals with this subject would be rescinded if the Commission decides to issue an interpretative release. FOR FURTHER INFORMATION CONTACT Rita Gunter at (202) 272-2133.

CLOSED MEETING - THURSDAY, APRIL 2, 1980 - FOLLOWING THE OPEN MEETING

The subject matter of the April 2 closed meeting will be: Regulatory matter bearing enforcement implications.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: Paul Lowenstein at (202) 272-2092

COMMISSION ANNOUNCEMENTS

CAPITAL MARKET WORKING PAPERS #6 AND #7

The Commission's Directorate of Economic and Policy Analysis has released the sixth and seventh in a series of Capital Market Working Papers. The titles of these Working Papers are "The Effect of Net Institutional Trading Imbalances on Stock Prices" and "Multiproduct Economies of Scale in the Securities Industry: An Application of Developing Theory," respectively. Copies can be obtained from the Commission's Office of Consumer Affairs and Information Services by calling (202) 523-5360.

CRIMINAL PROCEEDINGS

SHOLOM TEITELBAUM PLEADS GUILTY TO FRAUD CHARGES

The New York Regional Office announced that on March 10 the Honorable Edward Weinfeld, U.S. District Judge for the Southern District of New York, accepted a guilty plea from Sholom Teitelbaum, also known as Sol or Saul Teitelbaum and Sol or Saul Titelbaum (Teitelbaum) of Philadelphia, Pennsylvania to two counts of violating Section 10(b) of the Securities Exchange Act of 1934 and Rule 10b-5 promulgated thereunder. The indictment filed January 23, 1981, had charged Teitelbaum with violating the antifraud and margin provisions of the securities laws by placing orders for the purchase of various option contracts without intending to pay for the purchases and failing to make timely and proper payment for the purchases. Sentencing is scheduled for April 28, 1981, before Judge Weinfeld.

On January 9, 1981, based on similar facts, the Commission obtained a permanent injunction against Teitelbaum which prohibits him from further violations of the antifraud and margin provisions of the securities laws. (U.S. v. Teitelbaum, S.D.N.Y., 81 Crim. 44). (LR-9328)

INVESTMENT COMPANY ACT RELEASES

BARCLAYS NORTH AMERICAN FINANCE, INC.

A conditional order has been issued on an application of Barclays North American Finance, Inc. (Applicant), a Delaware corporation which proposes to issue and sell in the United States long-term debt securities unconditionally guaranteed by Barclays Bank Limited, pursuant to Section 6(c) of the Investment Company Act of 1940, exempting Applicant from all provisions of the Act. (Rel. IC-11700 - Mar. 24)

NATIONWIDE LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until April 17 to request a hearing on an application of Nationwide Life Insurance Company, a stock life insurance company organized under the laws of Ohio, and MFS Variable Account, a separate account of Nationwide registered under the Investment Company Act of 1940 as a unit investment trust, for an order pursuant to Section 11 of the Act approving certain offers of exchange. (Rel. IC-11701 - Mar. 24)

HOLDING COMPANY ACT RELEASES

OHIO POWER COMPANY

An order has been issued authorizing Ohio Power Company, subsidiary of American Electric Power Company, Inc., to enter into certain leasing and charter arrangements concerning its acquisition of sixty-five coal barges. (Rel. 35-21975 - Mar. 24)

MISSISSIPPI POWER AND LIGHT COMPANY

An order has been issued authorizing Mississippi Power and Light Company, subsidiary of Middle South Utilities, Inc., to amend its charter to increase the authorized number of shares of common stock from 5,000,000 to 15,000,000 shares and to increase the authorized number of shares of preferred stock from 704,476 to 2,004,476 shares. (Rel. 35-21976 - Mar. 24)

TRUST INDENTURE ACT RELEASES

JERSEY CENTRAL POWER & LIGHT COMPANY

A notice has been issued giving interested persons until April 16 to request a hearing on an application by Jersey Central Power & Light Company (JCP&L), pursuant to Section 310(b)(1)(ii) of the Trust Indenture Act of 1939, declaring that the trusteeship of United States Trust Company of New York under two indentures of JCP&L is not so likely to involve a material conflict of interest as to make it necessary to disqualify United States Trust Company of New York from acting as trustee. (Rel. TI-620)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGE

The American Stock Exchange Incorporated has filed a proposed rule change under Rule 19b-4 (SR-Amex-81-4) to amend certain of its rules relating to options openings, trading rotations and trading practices of specialists and Registered Options Traders. Publication of the proposal is expected to be made in the Federal Register during the week of March 30. (Rel. 34-17653)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; File number and date filed; Assigned Branch; and whether the registration statement is a New Issue.

(S-18) TARGET INDUSTRIES, INC., 5151 Oceanus Dr., #105, Huntington Beach, CA 92649 (714) 891-0716 - 2,000,000 shares of common stock. Underwriter: Transnational Securities, Inc., 2950 South Jamaica Court, Aurora, CO 80014 (303) 750-8870. The company is engaged in manufacturing, through sub-contractors, 20 millimeter projectiles used by military services. (File 2-71278-LA - Mar. 16) (Br. 6 - New Issue)

- (S-16) GENERAL MOTORS ACCEPTANCE CORPORATION, 767 Fifth Ave., New York, NY 10153
(212) 486-3824 - \$250 million of 6% debentures, due April 1, 2011. Underwriter:
Morgan Stanley & Co. Incorporated, 55 Water St., New York, NY. The company is
to finance the acquisition by dealers for resale of various new automotive and
nonautomotive products manufactured by General Motors Corporation. (File 2-71324 -
Mar. 24) (Br. 1)
- (S-14) PANHANDLE EASTERN CORPORATION, 3000 Bissonnet, Houston, TX 77005 (713) 664-3401
- 41,750,000 shares of common stock. (File 2-71326 - Mar. 24) (Br. 8 - New Issue)
- (S-15) TEXAS COMMERCE BANCSHARES, INC., 712 Main St., Houston, TX 77002 (713) 236-4865
- 322,000 shares of common stock. (File 2-71355 - Mar. 23) (Br. 1)
- (S-15) TEXAS COMMERCE BANCSHARES, INC., 712 Main St., Houston, TX 77002 (713) 236-4865
- 152,000 shares of common stock. (File 2-71356 - Mar. 23) (Br. 1)
- (S-1) BONRAY DRILLING CORPORATION, 2644 N.W. 63rd St., Oklahoma City, OK 73116 (405)
848-6891 - 1,200,000 shares of common stock. Underwriters: Warburg Paribas Becker
and Donaldson, Lufkin & Jenrette Securities Corporation. The company is engaged
in domestic onshore contract drilling of oil and gas wells. (File 2-71357 -
Mar. 23) (Br. 4 - New Issue)
- (S-16) WELLS FARGO & COMPANY, 420 Montgomery St., San Francisco, CA 94104 (415)
396-0123 - \$100 million of % notes, due 1987. Underwriter: Morgan Stanley & Co.
Incorporated. (File 2-71358 - Mar. 23) (Br. 5)
- (S-6) INVESTORS' QUALITY TAX-EXEMPT TRUST, SERIES 11, 208 South LaSalle St., Chicago,
IL 60604 - 7,500 units. Depositor: Van Kampen Filkin & Merritt Inc. (File 2-71359
- Mar. 23) (Br. 18 - New Issue)
- (S-6) INSURED MUNICIPALS-INCOME TRUST, SERIES 50, 208 South LaSalle St., Chicago, IL
60604 - 7,500 units. Depositor: Van Kampen Filkin & Merritt Inc. (File 2-71360
- Mar. 23) (Br. 18 - New Issue)
- (S-16) AMERICAN HOSPITAL SUPPLY CORPORATION, One American Plaza, Evanston, IL 60201
(312) 866-4000 - 157,911 shares of common stock. The company is engaged in the
manufacture and sale of hospital and laboratory products. (File 2-71361 - Mar. 23)
(Br. 8)
- (S-6) INSURED MUNICIPALS-INCOME TRUST, SERIES 49, 208 South LaSalle St., Chicago, IL
60604 - 7,500 units. Depositor: Van Kampen Filkin Merritt Inc. (File 2-71362 -
Mar. 23) (Br. 8 - New Issue)
- (S-8) ZENTEC CORPORATION, 2400 Walsh Ave., Santa Clara, CA 95050 (408) 727-7662 -
312,759 shares of common stock. (File 2-71371 - Mar. 23) (Br. 9)
- (S-2) PATHFINDER PETROLEUM CORPORATION, 10603 North Pennsylvania, Suite 300, Oklahoma
City, OK 73120 (405) 755-6260 - 4,500,000 shares of common stock. The company is
engaged in onshore oil and gas exploration, development and production. (File
2-71372 - Mar. 23) (Br. 4 - New Issue)
- (S-16) THE FLUOROCARBON COMPANY, 27611 La Paz Rd., Laguna Niguel, CA 92677 (714)
831-5350 - 15,000 shares of common stock. The company is engaged in the process,
fabrication and sale of products manufactured from high performance, non-petroleum
based and other plastics, among other things. (File 2-71373 - Mar. 23) (Br. 5)
- (S-14) FGI INVESTORS INC., 405 Park Ave., New York, NY 10022 (212) 759-9534 - 1,913,555
shares of common stock. (File 2-71376 - Mar. 23) (Br. 6 - New Issue)
- (S-1) FIRST MATAGORDA CORPORATION, Two Shell Plaza, Suite 2400, Houston, TX 77002
(713) 224-2400 - 1,000,000 shares of common stock. Underwriter: Rauscher Pierce
Refsnes, Inc. The company will engage in onshore and shallow water offshore oil
and gas exploration, development and production. (File 2-71377 - Mar. 23) (Br. 3
- New Issue)
- (S-16) REEVES COMMUNICATIONS CORPORATION, 605 Third Ave., New York, NY 10158 (212)
573-8600 - 749,906 shares of common stock. The company is engaged in the develop-
ment, acquisition, production and distribution of television programming. (File
(File 2-71381 - Mar. 23) (Br. 3)

- (S-8) RAMPAC, 7700 Edgewater Dr., Suite 150, Oakland, CA 94621 (415) 638-0255 - 100,000 shares of beneficial interest. (File 2-71382 - Mar. 23) (Br. 5)
- (S-8) ALLIED CHEMICAL CORPORATION, P.O. Box 4000-R, Morristown, NJ 07960 (201) 455-6037 - 1,500,000 shares of common stock. (File 2-71384 - Mar. 23) (Br. 2)
- (S-11) SIERRA-PACIFIC DEVELOPMENT FUND, 5140 Birch St., Third Floor, Newport Beach, CA 92660 - 30,000 limited partnership units. (File 2-71387 - Mar. 24) (Br. 6 - New Issue)
- (S-1) WESTERN TRIO CATTLE COMPANY, 309 Northridge Circle, Guymon, OK 73942 - 10,000 units of limited partnership interests. (File 2-71388 - Mar. 20) (Br. 3)
- (S-1) WESTBRAND BANK, INC., 900 South Broadway, Minot, ND 58701 - 61,200 shares of common stock. (File 2-71390 - Mar. 23) (Br. 9 - New Issue)
- (S-14) BUFFALO BANCORPORATION, INC., 555 West Dundee, Buffalo Grove, IL 60090 (312) 398-1515 - 72,000 shares of common stock. (File 2-71391 - Mar. 24) (Br. 2 - New Issue)
- (S-16) COMCAST CORPORATION, One Belmont Ave., Bala Cynwyd, PA 19004 (215) 667-4200 - \$20 million of convertible subordinated debentures, due April 1, 1996. Underwriter: Shearson Loeb Rhoades Inc. The company is engaged in the development and operation of cable television systems. (File 2-71392 - Mar. 24) (Br. 7)
- (S-1) COMPUTER RESOURCES, INC., 4650 West 160th St., Cleveland, OH 44135 (216) 362-1020 - 400,000 shares of common stock (minimum) and 750,000 shares of common stock (maximum). Underwriter: Financial America Securities, Inc., 1148 Euclid Ave., Cleveland, OH 44115. The company is engaged in the production and marketing of magnetic media used in disk memories. (File 2-71399 - Mar. 24) (Br. 9)

REGISTRATIONS EFFECTIVE

- Mar. 13: Elron Electronic Industries Limited, 2-70389.
- Mar. 17: The Corporate Income Fund, One Hundred Third Short Term Series, 2-70944; Delta Drilling Co., 2-70557; Municipal Investment Trust Fund, One Hundred Sixty-Eighth Monthly Payment Series, 2-71016; Pengo Industries, Inc., 2-71124; Sage Drilling Co., Inc., 2-70289.
- Mar. 18: Cooper Tire & Rubber Co., 2-71283; Duke Power Co., 2-71157; Kingdom of Denmark, 2-70516; Pennsylvania Insured Municipal Bond Trust, Series 12, 2-69795.
- Mar. 19: Insured Municipals-Income Trust, Series 48, 2-70564; Pacific Gas and Electric Co., 2-71009.
- Mar. 20: Samson Properties 1981 Drilling Programs, 2-70439; Sunbeam Corp., 2-71127.
- Mar. 23: Iowa Public Service Co., 2-71233.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period February 27 - March 2, 1981. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
* Victor L. Sayyah Sayyah Corporation HCA, Inc. Inter-Region Associates Corp.	National Heritage Management Corp. (Englewood, CO) Common Stock - 1,620,050 shs. (87.1%)	2-27-81
* Jerome Gladstein Anthony Pedone Howard Pulver, General Partners, et al	National Petroleum Corp. Ltd. (Houston, TX) Capital Stock - 1,400,000 shs. Capital Stock - 1,000,000 shs. on exercise of warrants	2-27-81

ACQUISITION REPORTS CONT.

* Eastover Corporation Parkway Company Anne S. Baird, Custodian	Nova Real Estate Investment Trust (Falls Church, VA) Shares of Beneficial Interest - 85,000	2-27-81
* Evmar Oil Corp. Joseph Oil Corp. Gruss & Co. Caroline Gruss, et al	Phoenix Resources Co. (Oklahoma City, OK) Common Stock - 369,844 shs.	2-27-81
First Carolina Investors	Piedmont Real Estate Investment Trust (Charlotte, NC) Shares of Beneficial Interest - 23,400	2-27-81
* Unicorp Financial Corp. (Canada) George S. Mann (Canada)	San Francisco Real Estate Investors (San Francisco, CA) Shares of Beneficial Interest - 702,000 (26.4%) (Greit Realty may be deemed a member of the group.)	2-27-81
* GREIT Realty Trust	San Francisco Real Estate Investors (San Francisco, CA) Shares of Beneficial Interest - 400,000 (15%)	2-27-81
* Page Mill Group II Benson A. Selzer Daniel J. Sullivan James L. Kropf	Savoy Industries, Inc. (NYC) Common Stock - 3,306,000 shs. (60.5%) (In addition, Page Mill has the right to vote 700,000 shares owned by Mr. Hoeper.)	2-27-81
Howard P. Hoeper	Savoy Industries, Inc. (NYC) Common Stock - 700,000 shs. (12.8%)	2-27-81
* Donald C. Carter, Individually Houghton Co. N.V. (Netherlands Antilles) (Linda Shammah Attar (Uruguay) Sole Shareholder) Stockwell Corp. S.A. (Panama)	United Realty Investors, Inc. (Beverly Hills, CA) Shares of Beneficial Interest - 457,100 (12.7%)	2-27-81
* Clabir Corporation English Association Trust Ltd. (U.K.)	U. S. Industries, Inc. (NYC) Common Stock - 1,839,000 shs.	2-27-81
* American Financial Corp. Carl H. Lindner Robert D. Lindner	Wheeling-Pittsburgh Steel Corp. (Pittsburgh, PA) Common Stock - 362,132 shs.	2-27-81
Midland Investment Company	AMP Incorporated (Harrisburg, PA) Common Stock - 5,230,000 shs. (14.5%)	3-2-81
NCC Energy Inc. (Wholly-owned subsidiary of NCC Energy Ltd. (U.K.))	Alpine Geophysical Corp. (Scarsdale, NY) Common Stock - 526,575 shs. (22.16%) Common Stock - 105,000 shs. on exercise of warrant	3-2-81
* Eastover Corporation Citizens Growth Properties Parkway Company Bridget B. Baird, Trustee, et al	American Realty Trust (Arlington, VA) Shares of Beneficial Interest - 354,559 (15.95%)	3-2-81
* Lincoln National Corporation	Associated Madison Companies, Inc. (NYC) Common Stock - 1,500,000 shs. (24.3%) Common Stock - 833,333 shs. on conversion of Preferred Stock	3-2-81
Angela Empert Richard Empert	Barnes Engineering Company (Stamford, CT) Common Stock - 277,200 shs. (16.2%) Common Stock - 10,000 shs. on exercise of options	3-2-81
* Harris Associates, Inc.	Capital Southwest Corp. (Dallas, TX) Common Stock - 78,980 shs.	3-2-81
* Bass Equity Enterprises	Charter Company (Jacksonville, FL) Conv. Depositary Preferred Stock - 368,200 shs.	3-2-81

ACQUISITION REPORTS CONT.

Macrodyne Industries, Inc.	Chem-tronics, Inc. (El Cajon, CA) Common Stock - 75,425 shs.	3-2-81
* James Stuart Helen Catherine Stuart James Stuart, Jr. Richard C. Schmoker, et al	Commerce Group, Inc. (Lincoln, NE) Common Stock - 440,680 shs. (44.9%)	3-2-81
Lely Research Holding, A.G. (Switzerland)	Context Industries, Inc. (Miami, FL) Common Stock - 220,000 shs. Common Stock - 124,500 shs. on exercise of option	3-2-81
Allen & Company Incorporated Richard M. Crooks, Jr. Benedict G. Kerrigone, Jr. Terrance Cassidy, et al	Digital Switch Corporation (Reston, VA) Common Stock - 185,532 shs. Common Stock - 86,103 shs. on exercise of warrants	3-2-81
* Natalie Tandy Grey, Executor Rex Oliver Grey, Individually and Executor Lloyd K. Davis Service Tool & Supply Co.	Environmental Control Products, Inc. (Charlotte, NC) Common Stock - 1,504,000 shs. Common Stock - 510,000 shs. on conversion of Preferred Stock	3-2-81
* Leon Joseph	First Wisconsin Mortgage Trust (Chicago, IL) Shares of Beneficial Interest - 96,685	3-2-81
Bernice S. Mann Diamond Industries, Inc.	Hardwicke Companies Inc. (NYC) Common Stock - 89,500 shs. Common Stock - 34,200 shs. on conversion of Preferred Stock	3-2-81
* Transco Realty Trust	Hospital Mortgage Group, Inc. (No. Miami, FL) Shares of Beneficial Interest - 351,250	3-2-81
* Fiduciary & General Corp., Parent Florida General Financial Services Corp. Florida General Life Insurance Co., et al	Independent Liberty Life Insurance Co. (Grand Rapids, MI) Common Stock - 145,100 shs.	3-2-81
Hy-Tech Traders Joint Venture Andrew N. Heinrichs, M.D. Gilbert F. Coats, D.D.S. N. Kermit Olson, M.D., et al	International Technology Resources Inc. (Denver, CO) Common Stock - 123,622 shs.	3-2-81
Reliance Financial Services Corp. (Reliance Group, Inc., Parent)	Kansas City Life Insurance Co. (Kansas City, MO) Common Stock - 143,900 shs.	3-2-81
* David G. Elmore, Individually and as Custodian	Midwest Management Corp. (Chicago, IL) Common Stock - 491,240 shs. (29.6%)	3-2-81
* Joseph Schlig	NAC Incorporated (Naugatuck, CT) Common Stock - 850,882 shs. (Included above are shares owned by his wife, individually and as trustee.)	3-2-81
Gruss & Co.	National Foundation Life Insurance Co. (Oklahoma City, OK) Common Stock - 55,674 shs.	3-2-81
Rex M. Phares	New Virginia Bancorporation (Springfield, VA) Common Stock - 70,500 shs.	3-2-81
Rath Packing Company Employee Stock Bonus Plan and Trust	Rath Packing Company (Waterloo, IA) Common Stock - 261,980 shs. (14.9%)	3-2-81
* Robert E. Lowder Jack H. Rainer, et al	Southland Bancorporation (Mobile, AL) Common Capital Stock - 207,739 shs. (11.32%)	3-2-81

NOTICE

Many requests for copies of documents referred to in the "SEC News Digest" have erroneously been directed to the Government Printing Office. Copies of such documents, registration statements, and other filings may be ordered by writing to the Public Reference Branch, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order by registrant name to expedite service. Cost estimates are given on request. Two types of service are available through the Public Reference Branch, one of which (priority service) is also available directly from the SEC's service contractor.

REGULAR SERVICE — The regular service reproduction cost is 10c per page, including applicable sales taxes, plus postage (\$5.00 minimum order). Regular service orders will be shipped within seven calendar days of the receipt by the SEC's service contractor of your request, forwarded from the Public Reference Branch. Slight delays may occur if the materials to be copied are not already in the contractor's master files.

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All other reference material is available in the SEC Docket.

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