

sec news digest

U.S. SECURITIES AND
EXCHANGE COMMISSION

Issue 80-179

September 12, 1980

SEP 16 1980

RULES AND RELATED MATTERS

LIBRARY

PROPOSED AMENDMENTS TO FORM AND RULE 17a-5

The Commission proposes to revise and clarify certain financial and operational reporting requirements of the Financial and Operational Combined Uniform Single (FOCUS) reporting system and requests additional information to be used for regulatory and policy-making purposes by the Commission with respect to brokers and dealers. Certain forms now required would be eliminated. Paragraph (d) of Rule 17a-5 would be amended to require that two copies of the Annual Audited Report of Financial Statements be sent to the Commission's principal office in Washington, D.C., instead of the one copy currently required. This change is necessitated by the requirements of the Commission's micrographics program. In addition, the Commission requests interested persons to give their assessment of the present FOCUS reporting system and suggestions for modifying that system within the context of the proposed amendments. Comments should be submitted in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange, 500 North Capitol Street, Washington, D.C. 20549 on or before October 15 and should refer to File No. S7-851. (Rel. 34-17138)

FOR FURTHER INFORMATION CONTACT: James G. Moody at (202) 272-2370 or
William J. Atkinson at (202) 523-5493

COMMISSION ANNOUNCEMENTS

FILES ON CORPORATE PAYMENTS MADE PUBLIC

The Commission, pursuant to requests under the Freedom of Information Act (FOIA), has made available to the public certain previously non-public files in its possession relating to questionable corporate payments. Files concerning the following corporations will be made available beginning today (information in parenthesis are the FOIA exemptions used to withhold certain material in the files): General Dynamics Corporation, additional material (no exemptions); Ingersoll-Rand Company (5 USC 552(b)(5)); Melville Corporation (5 USC 552(b)(5)); Kayex Corporation (no exemptions); Hasbro Industries Inc. (5 USC 552(b)(5)); and Alexander & Baldwin, Inc. (5 USC 552(b)(5)). These files, and others made available previously, may be inspected at the Commission's Public Reference Room, Room 6101, 1100 L Street, N.W., Washington, D.C., between the hours of 9 a.m. and 5 p.m. Persons wishing further information may call the Public Reference Room at (202) 523-5506.

INVESTMENT COMPANY ACT RELEASES

NATIONAL WESTMINSTER BANK LIMITED

An order has been issued denying a request for hearing and reissuing a prior conditional order exempting National Westminster Bank Limited, a bank registered in the United Kingdom, from all provisions of the Investment Company Act of 1940. (Rel. IC-11346 - Sept. 10)

DEN DANSKE BANK

An order has been issued denying a request for a hearing on an application of Den Danske Bank, a Danish commercial bank, and granting a conditional exemption from all provisions of the Investment Company Act of 1940. (Rel. IC-11347 - Sept. 10)

SPARBANKERNAS BANK

An order has been issued denying a request for a hearing on an application of Sparbankernas Bank, a Swedish commercial bank, and granting a conditional exemption from all provisions of the Investment Company Act of 1940. (Rel. IC-11348 - Sept. 10)

SOCIETE GENERALE DE BANQUE S.A.

An order has been issued denying a request for a hearing on an application of Societe Generale Banque S.A., a Belgian commercial bank, and its subsidiary, Societe Generale De Banque, Inc., and granting them a conditional exemption from all provisions of the Investment Company Act of 1940. (Rel. IC-11349 - Sept. 10)

BNP US FINANCE CORPORATION

An order has been issued denying a request for a hearing on an application of BNP US Finance Corporation (Applicant), a Delaware corporation and a subsidiary of Bank Nationale de Paris, a French commercial bank, and granting Applicant a conditional exemption from all provisions of the Investment Company Act of 1940. (Rel. IC-11350 - Sept. 10)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

WITHDRAWAL GRANTED

An order has been issued granting the application of Southwest Florida Banks, Inc. to withdraw its common stock (\$1 par value) and its preferred stock, (\$2.1875 cumulative convertible, \$1 par value) from listing and registration on the American Stock Exchange Inc. (Rel. 34-17142)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-18) O'BRIEN INDUSTRIES, INC., 141 Neil St., Memphis, Tenn. 38112 - 4,500,000 shares of common stock. The company intends to engage in the manufacture and distribution of a basic line of medical, surgical and hospital supplies. (File 2-69025-A - Sept. 3) (Br. 1) (New Issue)
- (S-1) XICOR, INC., 1221 Innsbruck Dr., Sunnyvale, Cal. 94086 (212) 986-1638 - 1,980,000 shares of common stock. Underwriter: D. H. Blair & Co., Inc. The company is engaged in the design and development of electrically alterable semiconductor memory devices. (File 2-69109 - Sept. 10) (Br. 7) (New Issue)
- (S-14) ROUNDY'S, INC., 11300 West Burleigh St., Wauwatosa, Wis. 53222 (414) 453-8200 - 11,600 shares of Class A common stock and 106,324 shares of Class B common stock. (File 2-69112 - Sept. 10) (Br. 4)
- (S-8) APPLIED MATERIALS, INC., 3050 Bowers Ave., Santa Clara, Cal. 95051 (408) 727-5555 - 100,000 shares of common stock. (File 2-69114 - Sept. 11) (Br. 9)
- (S-11) R.I.C. 81, LTD., 200 Grand Avenue, Balcony A, Escondido, Cal. 92025 - 11,000 units of limited partnership interests. Underwriter: Cameron, Murphy and Spangler, Inc., 747 East Green St., Suite 308, Pasadena, Cal. 91101 (213) 449-1323 or (213) 684-1323. (File 2-69115 - Sept. 11) (Br. 6) (New Issue)
- (S-11) JMB INCOME PROPERTIES, LTD. - VIII, 875 North Michigan Ave., Chicago, Ill. 60611 - 80,000 limited partnership interests. Underwriter: Merrill Lynch, Pierce, Fenner & Smith Incorporated. (File 2-69116 - Sept. 11) (Br. 6)

- (S-8) PLANTRONICS, INC., 1762 Technology Dr., Suite 225, San Jose, Cal. 95110 (408) 998-8388 - 300,000 shares of common stock. (File 2-69117 - Sept. 11) (Br. 7)
- (S-1) TOCOM, INC., 3301 Royalty Row, Irving, Tex. 75062 - 550,000 shares of common stock. Underwriters: E. F. Hutton & Company Inc. and Rotan Mosle Inc. The company is a developer, manufacturer, and installer of computer-controlled communications equipment. (File 2-69118 - Sept. 11) (Br. 7)
- (S-16) GENRAD, INC., 300 Baker Ave., Concord, Mass. 01742 (617) 369-4400 - 90,120 shares of common stock. (File 2-69120 - Sept. 11) (Br. 8)
- (S-8) BLUE BELL, INC., 335 Church Court, Greensboro, N.C. 27401 (919) 373-3400 - 500,000 shares of common stock. (File 2-69121 - Sept. 11) (Br. 7)
- (S-8) ANALOG DEVICES, INC., Route 1 Industrial Park, Norwood, Mass. 02062 (617) 742-9100 - 400,000 shares of common stock. (File 2-69122 - Sept. 11) (Br. 8)
- (S-16) FIRST NEW MEXICO BANKSHARE CORPORATION, 303 Roma Avenue N.W., Albuquerque, New Mexico 87102 (505) 765-2403 - 20,000 shares of common stock. (File 2-69123 - Sept. 9) (Br. 1)
- (S-1) BYRON OIL PARTNERSHIP-1981, 130 Clarkson Executive Park, Ballwin, Mo. 63011 - 10,000 limited partnership units. (File 2-69124 - Sept. 11) (Br. 4) (New Issue)
- (S-7) CREDITHRIFT FINANCIAL, INC., 601 N.W. Second St., Evansville, Ind. 47708 (812) 424-8031 - \$50 million of investment notes, Series C. (File 2-69125 - Sept. 11) (Br. 1)
- (S-6) THE CORPORATE INCOME FUND, SEVENTY-SECOND SHORT TERM SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Incorporated, Dean Witter Reynolds Inc. and Shearson Loeb Rhoades Inc. (File 2-69126 - Sept. 11) (Br. 18) (New Issue)
- (S-6) THE CORPORATE INCOME FUND, ONE HUNDRED FIFTEENTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Incorporated, Dean Witter Reynolds Inc. and Shearson Loeb Rhoades Inc. (File 2-69127 - Sept. 11) (Br. 18) (New Issue)

CORRECTION RE PATRICK 1980 DRILLING PROGRAM

In the News Digest of September 9 under the heading "Securities Act Registrations, the year in the name Patrick 1980 Drilling Program was erroneously stated. The correct year in the name of the registration statement should have been Partrick 1981 Drilling Program.

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

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NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order to expedite service. The reproduction cost is 10c per page plus postage (\$3.50 minimum); 20c per page plus postage for expedited service (\$5.00 minimum) and 30c per page plus postage for priority service (\$5.00 minimum). Cost estimates are given on request. All other reference material is available in the SEC Docket.

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