

sec news digest

U.S. SECURITIES AND
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LIBRARY

CIVIL PROCEEDINGS

COMPLAINT NAMES STARRETT HOUSING CORPORATION

The Commission announced that on September 5 it filed a civil injunctive action in the U.S. District Court for the District of Columbia against Starrett Housing Corporation, developer and builder of residential housing and office buildings with principal offices in New York, New York, alleging violations of the reporting provisions of the securities laws and seeking a Judgment of Permanent Injunction and Other Relief.

The complaint alleges that Starrett, as part of a continuing course of violative conduct, has failed to file its Annual Report on Form 10-K for its fiscal year ended December 31, 1979, required to have been filed with the Commission by March 30, 1980 and its Quarterly Reports on Form 10-Q for its fiscal quarters ended March 31, 1980 and June 30, 1980, required to have been filed by May 15, 1980 and August 14, 1980, respectively. The complaint requests that the Court order Starrett to file the delinquent reports forthwith. The Commission also requested that the Court enjoin Starrett from further violations of the reporting provisions of the securities laws. (SEC v. Starrett Housing Corporation, U.S.D.C. D.C., Civil Action No. 80-2269). (LR-9175)

JAMES R. NEEB ENJOINED

The Chicago Regional Office announced that on August 22 the Honorable John D. Holschuh, U.S. District Court Judge for the Southern District of Ohio, Eastern Division, at Columbia, Ohio, entered a Final Judgment and Order of Permanent Injunction against James R. Neeb. The defendant was enjoined from future violations of the registration and antifraud provisions of the securities laws in connection with his activities relating to the offer and sale of oil and gas limited partnership interests. Neeb consented to the Judgment without admitting or denying the allegations in the Commission's complaint. (SEC v. Frederick L. Ross, et al., S.D. Ohio, Civil Action No. C-2-80-609). (LR-9174)

INVESTMENT COMPANY ACT RELEASES

INTERCAPITAL HIGH YIELD SECURITIES INC.

A notice has been issued giving interested persons until September 29 to request a hearing on an application of InterCapital High Yield Securities Inc., InterCapital Industry-Valued Securities Inc., InterCapital Tax-Exempt Securities Inc. and InterCapital Liquid Asset Fund Inc. (collectively, the Funds), registered, open-end, diversified, management investment companies, and Dean Witter Reynolds Inc. (collectively with the Funds, Applicants), for an order, pursuant to Section 11(a) of the Act, permitting the Funds to make certain offers of exchange on a basis other than the relative net asset values of the shares involved in the exchange and pursuant to Section 6(c) of the Act exempting Applicants from the provisions of Section 22(d) of the Act in connection with such exchanges. (Rel. IC-11333 - Sept. 4)

THE CHASE FUND OF BOSTON

An order has been issued on an application filed by The Chase Fund of Boston (Chase), Shareholders' Trust of Boston, Chase Special Fund of Boston, Inc., Chase Frontier Capital Fund of Boston, Inc., Phoenix Fund, Inc., and Phoenix Capital Fund, Inc. (Funds), all registered under the Investment Company Act of 1940 as open-end, diversified, management investment companies, and Phoenix Investment

Counsel of Boston, Inc., Phoenix Equity Planning Corporation and Phoenix Mutual Life Insurance Company, in connection with the proposed acquisition by Chase, after the recapitalization of Chase as a series fund, of the assets of the Funds (Proposed Exchanges). This order (1) pursuant to Section 6(c) of the Act exempts the Proposed Exchanges from the provisions of Section 22(c) of the Act and Rule 22c-1 thereunder, to permit the issuance of shares of the series fund at net asset value, but at a price other than the price next determined after receipt of a purchase order; and (2) pursuant to Section 17(b) of the Act exempts the Proposed Exchanges from the provisions of Section 17(a) of the Act. (Rel. IC-11334 - Sept. 4)

FIRST NATIONAL SECURITIES CORPORATION

An order has been issued by the Commission on its own motion pursuant to Section 8(f) of the Investment Company Act of 1940, declaring that First National Securities Corporation, registered under the Act as a closed-end, non-diversified, management investment company, has ceased to be an investment company. (Rel. IC-11335 - Sept. 4)

PACIFIC FIDELITY LIFE INSURANCE COMPANY

A notice has been issued giving interested persons until September 29 to request a hearing on an application of Pacific Fidelity Life Insurance Company, a stock life insurance company organized under the laws of the State of California, its Fidelity Variable Annuity Account, a unit investment trust registered under the Investment Company Act of 1940, and Fidelity Daily Income Trust, Fidelity Cash Reserves, Fidelity Corporate Bond Fund, Inc., Fidelity Aggressive Income Fund, Fidelity Thrift Trust, and Fidelity Government Securities Fund, Ltd., each of which is a diversified open-end management investment company registered under the Act, pursuant to Section 11 of the Act, for an order approving certain offers of exchange and pursuant to Section 6(c) of the Act for an order exempting proposed transactions from Sections 26(a), 26(a)(2)(C) and 27(c)(2). (Rel. IC-11337 - Sept. 4)

HOLDING COMPANY ACT RELEASES

ALABAMA POWER COMPANY

An order has been issued authorizing Alabama Power Company, subsidiary of The Southern Company, to increase its aggregate principal amount of short-term borrowings outstanding at any one time to \$575 million, and extending Alabama's short-term borrowing authorization through September 30, 1981. (Rel. 35-21707 - Sept. 5)

GENERAL PUBLIC UTILITIES CORPORATION

An order has been issued authorizing General Public Utilities Corporation (GPU) to organize a new wholly-owned subsidiary, GPU Nuclear Corporation, to maintain, design, construct, and test all nuclear generating facilities owned by GPU System companies. (Rel. 35-21708 - Sept. 5)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of the American Stock Exchange, Inc. to strike the common stock (\$1 par value) of Barclay Industries, Inc. from listing and registration thereon. (Rel. 34-17119)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

The American Stock Exchange, Inc. has filed proposed rule changes under Rule 19b-4: (SR-Amex-80-23) to increase position and exercise limits from 1,000 to 2,000 option contracts. (Rel. 34-17121) and (SR-Amex-80-24) to modify its policy concerning the intervals at which exercise prices for options are fixed. (Rel. 34-17122)

Publication of the above proposals are expected to be made in the Federal Register during the week of September 8.

APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved proposed rule changes filed by the following: National Securities Clearing Corporation (SR-NSCC-80-16) establishing a "Demand As Of" service to assist in the resolution of uncompleted trades in the over-the-counter market. (Rel. 34-17123); and The Options Clearing Corporation (SR-OCC-79-4) establishing procedures for dealing with tender offers and similar situations that create, or threaten to create, shortages of underlying securities. (Rel. 34-17124)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-8) KENNECOTT CORPORATION, Ten Stamford Forum, Stamford, Conn. 06904 (203) 964-3000 - 1,500,000 shares of common stock. (Rights Offering) (File 2-68700 - Aug. 1) (Br. 5)
- (S-12) IRVING TRUST COMPANY, One Wall St., New York, N.Y. - 100,000 American Depositary Receipts for Meridian Oil N.L. (File 2-68891 - Aug. 19) (Br. 99) (New Issue)
- (S-1) FOREST 1981 DRILLING PROGRAM, 78 Main St., Bradford, Pa. 16701 - \$50 million of pre-formation limited partnership interests. (File 2-69044 - Sept. 5) (Br. 3) (New Issue)
- (S-8) NORTHWEST ENERGY COMPANY, 315 East 200 South, Salt Lake City, Utah 84111 (801) 534-3600 - \$17,812,500 of participations and 500,000 shares of common stock. (File 2-69046 - Sept. 5) (Br. 8)
- (S-1) CULLINANE CORPORATION, 20 William St., Wellesley, Mass. 02181 (617) 237-6600 - 300,000 shares of common stock. Underwriter: Hambrecht & Quist. The company designs, develops and markets "off-the-shelf" computer programs. (File 2-69048 - Sept. 5) (Br. 9)
- (S-16) WISCONSIN POWER AND LIGHT COMPANY, 222 West Washington Ave., Madison, Wis. 53703 (608) 252-3311 - 1,000,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group, Goldman, Sachs & Co. and Robert W. Baird & Co. Incorporated. The company is a public utility engaged principally in generating, purchasing, distributing and selling electric energy. (File 2-69049 - Sept. 5) (Br. 8)
- (S-7) EASTERN EDISON COMPANY, 36 Main St., Brockton, Mass. 02403 (617) 580-1213 - \$15 million of first mortgage and collateral trust bonds, and 150,000 shares of preferred stock, \$100 par value. The company is a public utility distributing electricity at retail. (File 2-69052 - Sept. 5) (Br. 3)
- (S-1) GENERAL TELEPHONE COMPANY OF KENTUCKY, First Security Plaza, P.O. Box 1650, Lexington, Ky. 40592 (606) 253-4000 - \$35 million of first mortgage bonds, due 2010. (File 2-69053 - Sept. 5) (Br. 7)
- (S-1) TRANSCONTINENTAL OIL CORPORATION, 1400 First National Bank Tower, Shreveport, La. 71101 - 880,000 units and 440,000 shares of common stock. Underwriters: Bache Halsey Stuart Shields Incorporated, Thomson McKinnon Securities Inc., Howard, Weil, Labouisse, Friedrichs Incorporated. The company is engaged in the onshore contract drilling of oil and gas wells, among other things. (File 2-69054 - Sept. 5) (Br. 4)
- (S-14) PARKER DRILLING COMPANY, 8 East Third St., Tulsa, Okla. 74103 - 1,361,182 shares of common stock. (File 2-69055 - Sept. 5) (Br. 3)
- (S-14) AMERICAN HOSPITAL SUPPLY CORPORATION, One American Plaza, Evanston, Ill. 60201 (312) 866-4000 - 287,500 shares of common stock. (File 2-69056 - Sept. 5) (Br. 8)

- (S-16) ANALOG DEVICES, INC., Route 1 Industrial Park, Norwood, Mass. 02062 (617) 329-4700 - 42,073 shares of common stock. (File 2-69058 - Sept. 5) (Br. 8)
- (S-16) ARIZONA PUBLIC SERVICE COMPANY, 411 North Central Ave., Phoenix, Ariz. 85004 (602) 271-7900 - 5,000,000 shares of common stock. Underwriters: Kidder, Peabody & Co. Incorporated, The First Boston Corporation, Merrill Lynch White Weld Capital Markets Group and Dean Witter Reynolds Inc. The company is engaged in serving electricity and natural gas. (File 2-69060 - Sept. 5) (Br. 8)
- (S-7) COMPUTER CONSOLES, INC., 97 Humboldt St., Rochester, N.Y. 14609 (716) 482-5000 - 2,045,000 shares of common stock. Underwriters: Drexel Burnham Lambert Incorporated and Hambrecht & Quist. The company is a supplier of computerized directory assistance systems. (File 2-69061 - Sept. 5) (Br. 10)
- (S-8) WHIRLPOOL CORPORATION, Benton Harbor, Mich. 49022 (616) 926-3366 - 200,000 shares of common stock. (File 2-69063 - Sept. 5) (Br. 10)
- (S-6) THE CORPORATE INCOME FUND, SEVENTY-FIRST SHORT TERM SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Incorporated, Dean Witter Reynolds Inc. and Shearson Loeb Rhoades Inc. (File 2-69065 - Sept. 5) (Br. 18) (New Issue)
- (S-6) THE GOVERNMENT SECURITIES INCOME FUND, THIRTIETH GNMA SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Incorporated, Dean Witter Reynolds Inc. and Shearson Loeb Rhoades Inc. (File 2-69067 - Sept. 5) (Br. 18) (New Issue)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, ONE HUNDRED FORTY-EIGHTH MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Incorporated, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Incorporated, Dean Witter Reynolds Inc. and Shearson Loeb Rhoades Inc. (File 2-69068 - Sept. 5) (Br. 18) (New Issue)
- (S-8) UNION GAS SYSTEM, INC., 112 W. Myrtle, Independence, Kan. 67301 (316) 331-4500 - \$8,339 of common stock. (File 2-69069 - Sept. 5) (Br. 8)

REGISTRATIONS EFFECTIVE

- Aug. 27: Landmark Oil & Gas, Ltd., 2-67078.
 Aug. 28: Advance Circuits, Inc., 2-68531.
 Aug. 29: Ampal-American Israel Corp., 2-68234, 2-68239, 2-68254 & 2-68268.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period August 18 - 25, 1980. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
Julius G. Kayser Marilyn W. Kayser, Individually and Trustee	S. S. Pierce Company, Inc. (Dundee, NY) Common Stock - 66,302 shs. Common Stock - 10,000 shs. on exercise of options	8-18-80

ACQUISITION REPORTS CONT.

Nahum Rand Mrs. Nahum Rand Dole W. Darnley Mrs. Dale W. Darnley, et al	Rand Information Systems, Inc. (San Francisco, CA) Voting Common Stock - 3,450,781 shs. (43%) Voting Common Stock - 95,000 shs. on exercise of options	8-18-80
* Martin Brody	Restaurants Associates Industries, Inc. (NYC) Common Stock - 296,220 shs. (14.6%) Common Stock - 32,000 shs. on conversion of Debentures	8-18-80
* Bernard Klein, Individually and Custodian	Sonar Radio Corporation (Hollywood, FL) Common Stock - 60,997 shs.	8-18-80
Lane Processing, Inc.	Tennessee Valley Bancorp, Inc. (Nashville, TN) Common Stock - 200,000 shs.	8-18-80
* Fair Lanes, Inc.	Treadway Companies, Inc. (Paterson, NJ) Common Stock - 270,440 shs. (18.2%)	8-18-80
* Lane Processing, Inc.	Valmac Industries Inc. (Memphis, TN) Common Stock - 408,250 shs.	8-18-80
* Central National Corp. Gottesman-Central National Profit Sharing Plan Trust Edgar Wachenheim, et al	American Maize-Products Co. (Stamford, CT) Class A Common Stock - 163,580 shs. Class B Common Stock - 93,300 shs.	8-19-80
* Gulf & Western Industries Inc. Paramount Pictures Corporation	Brown Company (Pasadena, CA) Common Stock - 5,773,319 shs. (68.39%)	8-19-80
* A. E. LePage Limited (Canada) A. E. LePage Melton Real Estate Ltd. (Canada)	Coldwell, Banker & Company (Los Angeles, CA) Common Stock - 877,200 shs. (21%)	8-19-80
Walter G. Alpaugh	Nathan Hale Investment Corp. (Chicago, IL) Class A Common Stock - 841,506 shs. (37.7%) Class B Common Stock - 2,713,043 shs. (100%) (Mr. Alpaugh plans to acquire all of above shares.)	8-19-80
* David H. Murdock Murdock Investment Corp. Pacific Holding Corp. International Mining Corp.	Iowa Beef Processors, Inc. (Dakota City, NE) Common Stock - 1,903,984 shs. (19.37%)	8-19-80
* Hearst Corporation	Southwest Forest Industries, Inc. (Phoenix, AZ) Common Stock - 1,609,498 shs. (20.03%)	8-19-80
* Utilities & Industries Corp.	Unimax Group, Inc. (NYC) Common Stock - 601,455 shs. Common Stock - 301,493 shs. on exercise of options and warrants	8-19-80
* Contran Corporation Contran Holding Co. Harold C. Simmons	Artco-Bell Corporation (Temple, TX) Common Stock - 243,784 shs. (31%)	8-20-80
* Heizer Corporation	Computer Consoles, Inc. (Rochester, NY) Common Stock - 2,430,000 shs. (60.8%) Common Stock - 750,000 shs. on exercise of warrants	8-20-80
* First Mississippi Corp.	Ranchers Exploration & Development Corp. (Albuquerque, NM) Common Stock - 611,900 shs. (20.30%)	8-20-80
E. F. Hutton & Company, Inc.	Southwest Forest Industries, Inc. (Phoenix, AZ) Common Stock - 821,000 shs. (10.22%)	8-20-80
Aktiebolaget Electrolux (Sweden)	Tappan Company (Mansfield, OH) 5½% Convertible Debentures - \$5,484,000 (39.82%) (Above Debentures were acquired pursuant to the Tender Offer.)	8-20-80

ACQUISITION REPORTS CONT.

* Graymark Associates Walter Scheuer	Value Line Development Capital Corp. (NYC) Common Stock - 1,659,995 shs. (66.4%) (1,455,195 of above shares were acquired pursuant to the Tender Offer.)	8-20-80
Sanford D. Greenberg	Educational Computer Corp. (Strafford, PA) Common Stock - 168,490 shs.	8-21-80
* Goldman, Sachs & Co.	Franklyn Realty Group (Rydal, PA) Certificates of Beneficial Interest - 75,500	8-21-80
* Goldman, Sachs & Co.	GK Technologies, Inc. (Greenwich, CT) \$1.94 Conv. Preferred Stock - 132,800 shs.	8-21-80
* Federal-Mogul Corporation Federal-Mogul Holdings Corp. (Wholly-owned subsidiary of Federal-Mogul Corp.)	Huck Manufacturing Co. (Detroit, MI) Common Stock - 1,739,489 shs. (79.8%)	8-21-80
* Hudson Bay Mining & Smelting Co. Ltd. (Canada) Minerals & Resources Corp. Ltd.	Inspiration Consolidated Copper Co. (Phoenix, AZ) Common Stock - 1,638,732 shs. (50%)	8-21-80
* Leonard Diamond, Individually and on behalf of his accounts	Jetero Corporation (Houston, TX) Common Stock - 105,350 shs.	8-21-80
* TBK Partners, Ltd. Viridian Investments, Ltd.	Lazare Kaplan International Inc. (NYC) Common Stock - 27,810 shs.	8-21-80
* Clyde Wn. Engle Sierra Capital Group	Libco Corporation (Chicago, IL) Common Stock - 4,550 shs. (58.4%)	8-21-80
* Drel Petroleum Corp.	Originala Inc. (Fort Worth, TX) Common Stock - 4,385,240 shs. (75.3%)	8-21-80
* Woodland Investment Partners Atlee M. Kohl Nicole F. Kohl	Reser's Fine Foods, Inc. (Beaverton, OR) Common Stock - 76,200 shs. (17.05%)	8-21-80
* Walco National Corp.	Standard-Coosa-Thatcher Co. (Chattanooga, TN) Common Stock - 103,486 shs. (16%)	8-21-80
* Iroquois Brands, Ltd.	Stange Co. (Chicago, IL) Common Stock - 147,471 shs.	8-21-80
* Fair Lanes, Inc.	Treadway Companies Inc. (Paterson, NJ) Common Stock - 276,840 shs. (18.7%)	8-21-80
Walco National Corporation	Van Dorn Company (Cleveland, OH) Common Stock - 162,800 shs.	8-21-80
* Contran Corporation Contran Holding Company Harold C. Simmons	Artco-Bell Corporation (Temple, TX) Common Stock - 258,784 shs. (33%)	8-22-80
* Quantum Overseas N.V. (Netherlands Antilles) Soros Fund Management Co. Inc. George Soros	Atlantic Research Corp. (Alexandria, VA) Common Stock - 116,000 shs.	8-22-80
* Icahn Investment Corp. Icahn & Co., Inc. Carl Icahn M. Elliott Schnall	Bayswater Realty & Investment Trust (NYC) Shares of Beneficial Interest - 492,023 (45.6%) Shares of Beneficial Interest - 7,747 on conversion of Debentures	8-22-80
Alaska Interstate Company AKI Oil & Gas Company (Wholly-owned subsidiary of Alaska Interstate Co.)	C & K Petroleum, Inc. (Houston, TX) Common Stock - 1,404,579 shs. (33.3%) (AKI has entered into Stock Purchase Agreements to acquire above shares.)	8-22-80

ACQUISITION REPORTS CONT.

* Patrick W. Hopper	Health Insurance of Vermont, Inc. (Burlington, VT) Common Stock - 38,366 shs.	8-22-80
* Telvest, Inc. Telco Leasing, Inc. Technical Equipment Leasing Corp. Libco Corporation Clyde Wm. Engle	Indiana Financial Investors, Inc. (Indianapolis, IN) Common Stock - 115,000 shs. (10%)	8-22-80
Mutual Life & Citizens' Assurance Co. Ltd. (Australia) (Wholly-owned subsidiary of MLC Ltd.) MLC Limited (Australia)	International Income Property Inc. (NYC) Common Stock - 331,700 shs. (16.8%)	8-22-80
* Hatleigh Corp. (Canada) North Canadian Oils Ltd. (Canada) James F. Kay (Canada)	Lane Bryant, Inc. (NYC) Common Stock - 560,000 shs. (12.3%)	8-22-80
* Simon Kaplan Gertrude Kaplan	Petrox Industries Inc. (NYC) Common Stock - 34,143 shs. Common Stock - 2,000 shs. on exercise of options	8-22-80
Blandford Limited (British Virgin Islands) (Ticnor Corp. (Liberia), Sole Shareholder)	Underground Surveys Corp. (Fresno, CA) Common Stock - 530,357 shs. (30.1%) Common Stock - 300,000 shs. on conversion of Note (Blandford acquired above shares pursuant to a Stock Purchase Agreement.)	8-22-80
Elizabeth L. Newman, Individually and Co-Executor	Western Pacific Industries, Inc. (NYC) Common Stock - 158,308 shs.	8-22-80
James R. Wimmer Donald P. Qually, Trustees	Application Engineering Corp. (Elk Grove Village, IL) Common Stock - 264,473 shs. (20.4%)	8-25-80
* Charles S. Bird, Jr., Individually, Co-Executor and Co-Trustee	Bird & Son, Inc. (Walpole, MA) Common Stock - 758,477 shs. (18.3%)	8-25-80
* LTR Holding Corp. (Wholly-owned subsidiary of Loews Corp.)	Bulova Watch Company, Inc. (Flushing, NY) Common Stock - 3,679,393 shs. (93.9%) Common Stock - 34,060 shs. on conversion of Debentures	8-25-80
W. D. Kennedy	C & K Petroleum, Inc. (Houston, TX) Common Stock - 413,902 shs. Common Stock - 3,550 shs. on exercise of options (Mr. Kennedy has entered in a Stock Purchase Agreement to sell 413,827 shares to Alaska Interstate Co.)	8-25-80
C. Fred Chambers	C & K Petroleum, Inc. (Houston, TX) Common Stock - 454,746 shs. Common Stock - 3,550 shs. on exercise of options (Mr. Chambers has entered into a Stock Purchase Agreement to sell 454,671 shares to Alaska Interstate Co.)	8-25-80
* Harvest Capital Investment Co.	Continental Capital Corporation (San Francisco, CA) Capital Stock - 44,526 shs.	8-25-80
First Idaho Corporation	Continental Life & Accident Co. (Boise, ID) Common Stock - 201,812 shs.	8-25-80



NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order to expedite service. The reproduction cost is 10c per page plus postage (\$3.50 minimum); 20c per page plus postage for expedited service (\$5.00 minimum) and 30c per page plus postage for priority service (\$5.00 minimum). Cost estimates are given on request. All other reference material is available in the SEC Docket.

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