

sec news digest

U.S. SECURITIES AND
EXCHANGE COMMISSION

JUN 4 1980

June 3, 1980

Issue 80-108

LIBRARY

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, JUNE 10, 1980 - 9:00 A.M.

The subject matter of the June 10, 9:00 closed meeting, will be: Report of investigation; Institution of injunctive action.

OPEN MEETING - TUESDAY, JUNE 10, 1980 - 10:00 A.M.

The subject matter of the June 10 open meeting will be:

(1) Consideration of whether to send a proposed report to Congress on the accounting profession and the Commission's oversight rule. FOR FURTHER INFORMATION CONTACT Edmund Coulson at (202) 272-2130 or Lawrence Best at (202) 272-2133.

(2) Consideration of an application of Statement of Financial Accounting Standards No. 33 concerning the effect of changing prices to the financial statements of investment companies included in post-effective amendments to 1933 Act registration statements. FOR FURTHER INFORMATION CONTACT Larry Bloch at (202) 272-2130.

(3) Consideration of whether to issue a release announcing standards, to be used by the Division of Market Regulation in connection with the registration of clearing agencies, intended to serve as staff guidelines to assist clearing agencies in modifying their organizations, capacities, and rules to comply with the clearing agency registration provisions of the Securities Exchange Act of 1934. FOR FURTHER INFORMATION CONTACT JoAnn Carpenter at (202) 272-2913.

(4) Consideration of the Ninth Annual Report of the Securities Investor Protection Corporation (SIPC), which SIPC has submitted to the Commission which, in turn, is required to transmit the report to the President and Congress with such comment as the Commission deems appropriate. FOR FURTHER INFORMATION CONTACT Gary R. Bronstein at (202) 272-2374.

(5) Consideration of whether to adopt a technical amendment of a single account in the Commission's Uniform System of Accounts for Mutual and Subsidiary Service Companies (Uniform System of Accounts) promulgated pursuant to the Public Utility Holding Company Act of 1935 to delete the allocation provisions of Account 421 - Miscellaneous Income or Loss. FOR FURTHER INFORMATION CONTACT Grant G. Guthrie at (202) 523-5156 or Robert P. Wason at (202) 523-5159.

(6) Consideration of whether to grant the application of George H. Hildebrand for relief pursuant to Rule 252(f) of Regulation A. FOR FURTHER INFORMATION CONTACT Thomas J. Baudhuin at (202) 272-2644.

CLOSED MEETING - TUESDAY, JUNE 10, 1980 - IMMEDIATELY FOLLOWING THE OPEN MEETING

The subject matter of the June 10 closed meeting immediately following the 10:00 open meeting will be: Formal orders of investigation; Settlement of injunctive actions; Litigation matter; Freedom of Information and Privacy Act appeals; Amendment of formal order of investigation; Freedom of Information Act appeal and confidential treatment; Freedom of Information Act appeal; Opinions.

CLOSED MEETING - THURSDAY, JUNE 12, 1980 - 9:00 A.M.

The subject matter of the June 12 closed meeting will be: Institution of administrative proceedings of an enforcement nature; Administrative proceeding of an enforcement nature.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: John Granda at (202) 272-2091.

ADMINISTRATIVE PROCEEDINGS

OPPENHEIMER & COMPANY, INC. CENSURED

The Commission has censured Oppenheimer & Company, Inc., a New York City broker-dealer, for failing to comply with reporting requirements of the Securities Exchange Act of 1934. In May 1974, Oppenheimer acquired more than 5% of the common stock of Medcom, Inc. However, it did not send the required report to Medcom or file it with the Commission within 10 days, as then required. Instead, the reports were not made until March 1975, some 10 months after Oppenheimer acquired the Medcom stock.

The Commission affirmed the administrative law judge's dismissal of charges that, in connection with its activities in Medcom stock, Oppenheimer violated the anti-manipulative provisions of Rule 10b-6 under the Exchange Act. (Rel. 34-16817)

INVESTMENT COMPANY ACT RELEASES

MASSACHUSETTS CASH MANAGEMENT TRUST

A notice has been issued giving interested persons until June 27 to request a hearing on an application by Massachusetts Cash Management Trust and Massachusetts Cash Management Trust II, both registered, open-end, diversified, management investment companies, for an order, pursuant to Section 6(c) of the Act, exempting them from the provisions of Section 2(a)(41) of the Act and Rules 2a-4 and 22c-1 thereunder to the extent necessary to permit them to use the amortized cost valuation method for the purpose of pricing their shares for sale, repurchase and redemption. (Rel. IC-11192 - May 30)

CARNEGIE LIQUID ASSETS, INC.

An order has been issued exempting Carnegie Liquid Assets, Inc., from the provisions of Section 2(a)(41) of the Investment Company Act of 1940 and Rules 2a-4 and 22c-1 thereunder, to permit it to utilize the amortized cost method of valuing its portfolio securities. (Rel. IC-11194 - June 2)

ELDORADO FUND, INC.

A notice has been issued giving interested persons until June 27 to request a hearing on an application filed by Eldorado Fund, Inc. (Applicant), registered under the Investment Company Act of 1940 as an open-end, non-diversified, management investment company, for an order, pursuant to Section 8(f) of the Act, declaring that Applicant has ceased to be an investment company. (Rel. IC-11195 - June 2)

HOLDING COMPANY ACT RELEASES

APPALACHIAN POWER COMPANY

A supplemental order has been issued authorizing Appalachian Power Company, subsidiary of American Electric Power Company, Inc., to change its lines of credit with banks. (Rel. 35-21599 - May 30)

CONSOLIDATED NATURAL GAS COMPANY

An order has been issued authorizing the intrasystem financing program of Consolidated Natural Gas Company, a registered holding company, and eleven of its subsidiaries. The program contemplates: (1) a short-term bank loan (Gas Storage Loan) by Consolidated of up to \$125 million; (2) the issuance of up to \$100 million of commercial paper by Consolidated or back up bank borrowings not exceeding \$100 million if the sale of commercial paper is impractical; and (3) the purchase by Consolidated of \$110 million par value of subsidiary common stock. Consolidated will make up to \$260 million in open account advances to subsidiaries for gas storage requirements to be financed with proceeds of Gas Storage Loan and proceeds from the sale of commercial paper or back up bank borrowings. The subsidiaries will use the proceeds from the sale of common stock to finance, in part, their 1980 capital expenditures. (Rel. 35-21603 - June 2)

JERSEY CENTRAL POWER & LIGHT COMPANY

An order has been issued approving a proposal by Jersey Central Power & Light Company, subsidiary of General Public Utilities Corporation, whereby Jersey Central's existing authorization to issue its unsecured short-term promissory notes from time to time through December 31, 1980 will be increased from the lesser of \$139 million or the amount permitted by its charter to the lesser of \$160 million or the amount permitted by its charter. (Rel. 35-21604 - June 2)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

UNLISTED TRADING SOUGHT

A notice has been issued giving interested persons until June 18 to comment on the Midwest Stock Exchange's application for unlisted trading privileges in the common stock of Northwest Energy Company (Utah), \$1 par value. (Rel. 34-16853)

DELISTING GRANTED

An order has been issued granting the application of the Pacific Stock Exchange, Inc. to strike the common stock (\$1 par value) of The Colwell Company from listing and registration thereon. (Rel. 34-16856)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF PROPOSED RULE CHANGES

The Midwest Stock Exchange, Inc. has filed proposed rule changes pursuant to Rule 19b-4 (SR-MSE-80-5) extending the time period within which claims for reports must be made concerning the terms of trades executed on the Midwest Stock Exchange. (Rel. 34-16857); and (SR-MSE-80-6) extending the record retention period for records of orders transmitted, received or cancelled by an exchange member, member organization, partner in a member firm or officer or director of a member corporation, from one to three years. (Rel. 34-16865)

Publication of the above proposals are expected to be made in the Federal Register during the week of June 2.

APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved a proposed rule change filed by the National Association of Securities Dealers, Inc. (SR-NASD-79-11) adopting the Uniform Code of Arbitration. (Rel. 34-16860)

NOTICE AND APPROVAL OF PROPOSED RULE CHANGE

The Commission has approved, on an accelerated basis, a proposed rule change filed by the Chicago Board Options Exchange, Incorporated (SR-CBOE-80-12) to list additional put options classes. (Rel. 34-16861)

APPROVAL OF ALLOCATION PLANS FILED PURSUANT TO RULE 17d-2

The Commission has issued an order, pursuant to Sections 17(d)(1) and 11A(a)(3)(B) of the Securities Exchange Act of 1934, granting approval of the plans for allocating regulatory responsibilities filed by the National Association of Securities Dealers, Inc. (NASD) in conjunction with the Boston, Cincinnati, Midwest and Pacific Stock Exchanges. Accordingly, the NASD shall assume the regulatory responsibilities allocated to it by the plans with respect to those brokers and dealers which belong to both the NASD and one of the participating exchanges. At the same time, each of these four exchanges is relieved of the regulatory responsibilities allocated to the NASD. (Rel. 34-16858)

FOR FURTHER INFORMATION CONTACT: Elizabeth S. York at (202) 272-2376 or
Ellen C. Kerrigan at (202) 272-3113

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-7) TUCKER DRILLING COMPANY, INC., P.O. Box 1876, 14 East Beauregard, San Angelo, Tex. 76902 (915) 655-6773 - 450,000 shares of common stock. Underwriter: Rauscher Pierce Refsnes, Inc. The company is engaged in onshore contract drilling of oil and gas wells. (File 2-67938 - May 30) (Br. 3)
- (S-8) STANDARD SECURITY HOLDING CORPORATION, 485 Madison Ave., New York, N.Y. 10022 (212) 355-4141 - 15,600 shares of common stock and 1,560 shares of 5.5% cumulative convertible preferred stock. (File 2-67939 - May 30) (Br. 8)
- (S-11) ST. LOUIS SUNSWEEP PARTNERS, LTD., 1820 Dain Tower, Minneapolis, Minn. 55402 - 570 units of limited partnership. Underwriter: Dain Bosworth Incorporated. (File 2-67940 - May 30) (Br. 6)
- (S-8) HONEYWELL INC., Honeywell Plaza, Minneapolis, Minn. 55408 (612) 870-2786 - 602,000 shares of common stock. (File 2-67941 - May 30) (Br. 8)
- (S-16) INLAND STEEL COMPANY, 30 West Monroe St., Chicago, Ill. 60603 (312) 346-0300 - \$125 million of first mortgage bonds, Series S, due June 1, 1990. Underwriters: The First Boston Corporation and Lehman Brothers Kuhn Loeb Incorporated. The company is a fully integrated steel company. (File 2-67942 - May 30) (Br. 6)
- (S-14) ALLIED BANCSHARES, INC., 808 Travis St., Houston, Tex. 77002 - 124,000 shares of common stock. (File 2-67944 - May 30) (Br. 1)
- (S-8) CONTINENTAL TELEPHONE CORPORATION, 56 Perimeter Center East, Atlanta, Ga. 30346 (404) 391-8000 - 400,000 shares of common stock. (File 2-67945 - May 30) (Br. 7)
- (S-8) WEATHERFORD INTERNATIONAL INCORPORATED, 4605 Post Oak Pl., Houston, Tex. 77027 (713) 621-8500 - 300,000 shares of common stock. (File 2-67947 - May 30) (Br. 9)
- (S-7) METPATH INC., One Malcolm Ave., Teterboro, N.J. 07608 - 385,000 shares of common stock. Underwriters: Drexel Burnham Lambert Incorporated and Merrill Lynch White Weld Capital Markets Group. The company offers a full range of clinical laboratory services. (File 2-67948 - May 30) (Br. 6)

- (S-16) PIONEER CORPORATION, 301 South Taylor St., Amarillo, Tex. 79163 (806) 378-3300 - 20,945 shares of common stock. (File 2-67949 - May 30) (Br. 8)
- (S-16) BALLY MANUFACTURING CORPORATION, 2640 West Belmont Ave., Chicago, Ill. 60618 (312) 267-6060 - 100,000 shares of common stock. (File 2-67951 - May 30) (Br. 6)
- (S-16) OVERSEAS SHIPHOLDING GROUP, INC., 1114 Avenue of the Americas, New York, N.Y. 10036 (212) 869-1222 - 18,319 shares of common stock. (File 2-67952 - May 30) (Br. 4)
- (S-16) SUNSHINE MINING COMPANY, 500 Plaza of the Americas-South, Dallas, Tex. 75201 (214) 748-9872 - 1,062,500 shares of common stock. (File 2-67955 - May 30) (Br. 6)
- In a separate (S-8) statement the company seeks registration of 500,000 shares of common stock. (File 2-67956 - May 30)
- (S-1) ENERGY CONVERSION DEVICES, INC., 1675 West Maple Rd., Troy, Mich. 48084 - 349,582 shares of common stock. (File 2-67958 - May 30) (Br. 8)
- (S-8) GARFINCKEL, BROOKS BROTHERS, MILLER & RHOADS, INC., 1629 K Street, N.W., Washington, D.C. 20006 - 200,000 shares of common stock. (File 2-67959 - May 30) (Br. 7)
- (S-16) REXNORD INC., 3500 First Wisconsin Center, 777 East Wisconsin Ave., Milwaukee, Wis. 53202 (414) 643-3000 - 99,753 shares of common stock. (File 2-67961 - May 30) (Br. 9)
- (S-1) UNITED INTER-MOUNTAIN TELEPHONE COMPANY, 112 Sixth St., P.O. Box 699, Bristol, Tenn. 37620 (615) 968-8737 - \$25 million of first mortgage sinking fund bonds, Series \$, due 2010. Underwriter: Kidder, Peabody & Co. Incorporated. The company provides communication services. (File 2-67962 - May 30) (Br. 7)
- (S-8) DYNALECTRON CORPORATION, 1313 Dolley Madison Blvd., McLean, Va. 22101 (703) 356-0480 - 5,500 shares of common stock. (File 2-67963 - May 30) (Br. 9)
- (S-16) COMMONWEALTH EDISON COMPANY, 37th Floor, One First National Plaza, P.O. Box 767, Chicago, Ill. 60690 (312) 294-4321 - \$60 million of first mortgage bonds, Series 40. The company is engaged in the production, purchase, transmission, distribution and sale of electricity. (File 2-67965 - May 30) (Br. 7)
- (S-16) LONG ISLAND LIGHTING COMPANY, 250 Old Country Rd., Mineola, N.Y. 11501 (516) 228-2890 - 8,800,000 shares of common stock. (Rights Offering) Underwriters: Blyth Eastman Paine Webber Incorporated, Bache Halsey Stuart Shields Incorporated, Lehman Brothers Kuhn Loeb Incorporated and Salomon Brothers. The company supplies electric and gas service. (File 2-67967 - May 30) (Br. 7)

REGISTRATIONS EFFECTIVE

May 22: Allis-Chalmers Credit Corp., 2-67766; Caisse Nationale Des Telecommunications, 2-67693; Computerized Automotive Reporting Service, Inc., 2-64316; DSI Corp., 2-67195; Dana Corp., 2-67377; Eaton Corp., 2-67401; First Virginia Banks, Inc., 2-67507; General Telephone Co. of Michigan, 2-67536; Keyes Offshore, Ltd. IV, 2-67247; National Municipal Trust. Fortieth Series, 2-67702; PLM River Barge Partners I, 2-66450; Ramtek Corp., 2-67519; Teradyne, Inc., 2-67635; Union Tank Car Co., 2-67733.

May 23: Industrial National Corp., 2-67795; MCA Inc., 2-67398; Pennsylvania Insured Municipal Bond Trust, Tenth Series, 2-67201.

May 27: Ashton Mining N.L., 2-67742; Australian Oil & Gas, 2-67779; Central Norseman Gold Corp., 2-67775; The Development Bank of Singapore Ltd., 2-67741; Emerson Electric Co., 2-67889; Ferrovanadium Corp. N.L., 2-67743; General Mining and Finance Corp. Ltd., 2-67674; Nova Fund, Inc., 2-66807; Warner Communications, Inc., 2-67620.

May 28: ACF Industries Inc., 2-67836; Fitchburg Gas and Electric Light Co., 2-67343; Wal-Mart Stores, Inc., 2-67692.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events:

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Resignations of Registrant's Directors.
- Item 7. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEMS NO.	DATE	
ALASKA NORTHWEST PROPERTIES INC	2,7	03/26/80	
ALCON INDUSTRIES INC	5	04/01/80	
ALLERGAN PHARMACEUTICALS INC	5	05/07/80	
ALLIED VAN LINES INC	5	05/08/80	
AMELCO CORP	2	04/21/80	
AMERICAN CLIPPER CORP	2	02/27/80	AMEND
AMERICAN CLIPPER CORP	6	04/28/80	
AMERICAN NATIONAL CORP/NE/	5	02/15/80	
ANGELES CORP/CA/	5	04/17/80	
ANGELES PARTNERS I X	5	04/28/80	
APPALACHIAN NATIONAL CORP	5	04/25/80	
BALLY'S PARK PLACE INC	5	04/09/80	
BASTIAN BLESSING CO INC	5	05/01/80	
BEACON PHOTO SERVICE INC	5	04/21/80	
BENDS	2	04/30/80	
BLACK HILLS POWER & LIGHT CO	5,7	04/01/80	
BURKE CHEMICAL CO INC	2,7	05/08/80	
CABLE TV FUND VIII/NEW/	2,14	05/05/80	
CARLING JKEEFE LTD	2	04/29/80	
CARLYLE REAL ESTATE LTD PARTNERSHIP VI	2,6	05/02/80	
CENTRAL BANKING SYSTEM INC	5	04/01/80	
CENTRAL HUDSON GAS & ELECTRIC CORP	5,7	05/08/80	
CETEC CORP	2,7	05/09/80	
CHINA TRADE CORP	5,7	04/01/80	
CI MORTGAGE GROUP	5	04/29/80	
COCA COLA BOTTLING CO CONSOLIDATED	5	05/14/80	
CONSOLIDATED CAPITAL PROPERTIES	2,5,6	12/01/79	AMEND
CONSOLIDATED CAPITAL PROPERTIES II	2,5	02/01/80	AMEND
CORPORATE PROPERTY ASSOCIATES 2	2,5,7	05/12/80	
CORRIGAN & BLACK CORP	7	04/23/80	AMEND
CRONUS INDUSTRIES INC	2,7	05/01/80	
DELTA QUEEN STEAMBLAT CO	1,5	04/28/80	
DIPLOMAT ELECTRONICS CORP	1	04/29/80	
DISCOVERY OIL LTD	4	03/21/80	AMEND
EAGLE CLOTHES INC	5	05/07/80	
EALING CORP	7	02/20/79	AMEND
ERNST E C INC	5	04/22/80	
FIDELCO GROWTH INVESTORS	1,5,7	04/25/80	
FIRSTMARK CORP	2,7	05/02/80	
FLOCK INDUSTRIES INC	4	11/01/79	AMEND
FLORIDA COAST BANKS INC	5,7	04/04/80	
FLUID CONTROLS INC	2,7	04/01/80	AMEND
FOOD FAIR INC	5,7	05/07/80	
FUREST OIL CORP	5,7	04/01/80	
GARLANE CORP	3	04/29/80	
GENERAL OHIO S&L CORP	5	04/25/80	
GLASKOCK PRODUCTS INC	2	04/11/80	
GOLDBLATT BROTHERS INC	4	05/08/80	
GREAT AMERICAN CORP	2,5	04/23/80	
GREENWOOD RESOURCES LTD	5,7	04/29/80	

HAWAIIAN AIRLINES INC	4,7	04/30/80	
FCA INC	5,7	05/07/80	
HOP IN FOOD STORES INC	7	05/08/80	
HOWELL PETROLEUM CORP	5	04/24/80	
HURCO MANUFACTURING CO INC	5,7	05/01/80	
ICH CORP	5,7	04/21/80	
ICN PHARMACEUTICALS INC	2	05/01/80	
IEC ELECTRONICS CORP	2	05/01/80	
IHCP CORP	4	05/07/80	
IMPERIAL CORP OF AMERICA	5	04/29/80	
INEXCO OIL CO	5,6	05/01/80	
INTERISLAND RESORTS LTD	5,6	04/01/80	
INTERNATIONAL HARVESTER CO /DE/	5,7	05/09/80	
INTERNATIONAL MINERALS & CHEMICAL CORP	5	04/25/80	
INVESTORS FUNDING CORP OF NEW YORK	5,6	04/01/80	
IOWA SOUTHERN UTILITIES CO	5	05/07/80	
IVEY J B & CO	2,7	05/06/80	
JAYTEX OIL & GAS CO	1	05/05/80	
KANEB SERVICES INC	5	04/16/80	
KEY ENERGY ENTERPRISES INC	2,7	04/25/80	
LICHEL CORP	5,6	04/30/80	
LLC CORP	5	05/13/80	
LUVE OIL CO INC	5	04/22/80	
LUMINALL PAINTS INC	5	05/08/80	
MAUL TECHNOLOGY CORP	2,6	05/01/80	
MCCOMBS PROPERTIES II LTD	7	03/18/80	AMEND
MCCOMBS PROPERTIES II LTD	5	03/18/80	
MCDONALDS CORP	5	04/01/80	
MCNEIL REAL ESTATE FUND VI LTD	5	05/12/80	
MCNEIL REAL ESTATE FUND X LTD	7	03/31/80	AMEND
MCNEIL REAL ESTATE FUND X LTD	7	04/29/80	AMEND
MCNEIL REAL ESTATE FUND X LTD	5	04/29/80	AMEND
MERRILL BANKSHARES CO	5	05/06/80	
MILLIPRE CORP	2,7	05/09/80	
NATIONAL MOBILE CONCRETE CORP	6	04/01/80	AMEND
NATIONAL PROPERTY INVESTORS III	2	04/30/80	
NATIONAL WESTERN LIFE INSURANCE CO	2,5	05/08/80	
NATIONWIDE REAL ESTATE INVESTORS	5,7	05/09/80	
NEWPORT ELECTRONICS INC	4	04/24/80	
NORTHERN INDIANA PUBLIC SERVICE CO	5	04/01/80	
NORTHERN STATES BANCORPORATION INC	5	04/15/80	
NUC MED INC	2,4,7	04/18/80	
NUCLEAR DYNAMICS INC	7	04/02/80	AMEND
NUGGET OIL CORP	5	04/22/80	
NYTRONICS INC /DE/	5	05/01/80	
ON GUARD CORP OF AMERICA	5	04/24/80	
ORANGE CO INC	5,7	04/23/80	
ORBANCO FINANCIAL SERVICES CORP	5	04/07/80	
OUTLET CO	2,5,7	05/01/80	
PAINE WEBBER INCOME PROPERTIES LTD PARTN	7	03/12/80	AMEND



NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. When you are ordering more than one, we prefer that the documents be listed in alphabetical order to expedite service. The reproduction cost is 10c per page plus postage (\$3.50 minimum); 20c per page plus postage for expedite service (\$5.00 minimum) and 30c per page plus postage for priority service (\$5.00 minimum). Cost estimates are given on request. All other reference material is available in the SEC Docket.

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