

U.S. SECURITIES AND
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NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday morning. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as space is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or videotape Commission meetings must obtain permission in advance from the Secretary of the Commission. Persons wishing to tape record a Commission meeting should notify the Secretary's office 48 hours in advance of the meeting.

CLOSED MEETING - TUESDAY, APRIL 29, 1980 - 2:30 P.M.

The subject matter of the April 29 closed meeting will be: Formal orders of investigation; Litigation matter; Access to investigative files by Federal, State, or Self-Regulatory Authorities; Administrative proceedings of an enforcement nature; Institution and settlement of administrative proceedings of an enforcement nature; Institution of administrative proceeding of an enforcement nature; Institution of injunctive action; Regulatory matter regarding financial institution; Personnel security matter.

OPEN MEETING - WEDNESDAY, APRIL 30, 1980 - 10:00 A.M.

The subject matter of the April 30 open meeting will be:

(1) Consideration of a supplemental rulemaking petition submitted by the Institute for Public Representation which would require disclosure of certain information concerning the relationships between registrants and their counsel, as well as disclosure concerning resignations and dismissals of registrants' general counsel or any securities law counsel. FOR FURTHER INFORMATION CONTACT Gregory H. Mathews at (202) 272-2589.

(2) Consideration of whether to issue a release inviting public comments on a proposed amendment to Rule 16b-3 under the Securities Exchange Act of 1934 that would exempt from the short-swing profit recovery provisions of Section 16(b) of the Act the delivery of stock by officers and directors as payment for the exercise of employee stock options. FOR FURTHER INFORMATION CONTACT Peter J. Romeo at (202) 272-2573.

(3) Consideration of a rulemaking petition submitted by the firm of Rodden and Marshall on behalf of Consolidated Oil & Gas, Inc. that the Commission adopt a new rule under the Securities Exchange Act of 1934 that would exempt from the short-swing profit recovery provisions of Section 16(b) of the Act the delivery of stock by officers and directors as payment for the exercise of employee stock options. FOR FURTHER INFORMATION CONTACT Peter J. Romeo at (202) 272-2573.

(4) Consideration of whether to grant the application of Robert O. Knutson for relief pursuant to Rule 252(f) of Regulation A. FOR FURTHER INFORMATION CONTACT Thomas J. Baudhuin at (202) 272-2644.

(5) Consideration of an application by Gordon T. Krekow to reenter the securities business as a director of Foster & Marshall, Inc., a registered broker-dealer. FOR FURTHER INFORMATION CONTACT David P. Tennant at (202) 272-2945.

(6) Consideration of whether to approve proposed rule changes (File Nos. SR-NYSE-80-11 and SR-Amex-80-6) of the New York Stock Exchange, Inc. and the American Stock Exchange, Inc. to make permanent their respective rules which permit individual members to register as supplemental market makers in equity securities. FOR FURTHER INFORMATION CONTACT William S. Muller at (202) 272-3117.

CLOSED MEETING - WEDNESDAY, APRIL 30, 1980 - IMMEDIATELY FOLLOWING THE OPEN MEETING

The subject matter of the April 30 closed meeting will be: Institution of administrative proceedings of an enforcement nature; Institution of injunctive action and administrative proceeding; Litigation matter.

AT TIMES CHANGES IN COMMISSION PRIORITIES REQUIRE ALTERATIONS IN THE SCHEDULING OF MEETING ITEMS. FOR FURTHER INFORMATION AND TO ASCERTAIN WHAT, IF ANY, MATTERS HAVE BEEN ADDED, DELETED OR POSTPONED, PLEASE CONTACT: George Yearsich at (202) 272-2178

INVESTMENT COMPANY ACT RELEASES

INVESTORS SYNDICATE OF AMERICA, INC.

A notice has been issued giving interested persons until May 19 to request a hearing on an application filed by Investors Syndicate of America, Inc., registered under the Investment Company Act of 1940 as a face-amount certificate company, for an order, pursuant to Section 11(a) of the Act, to permit an offer of exchange of single-payment face-amount certificates SP-79 purchased after February 12, 1980, for single-payment face-amount certificates SP-80. (Rel. IC-11139 - Apr. 23)

HOLDING COMPANY ACT RELEASES

NATIONAL FUEL GAS COMPANY

A notice has been issued giving interested persons until May 21 to request a hearing on a proposal of National Fuel Gas Company, a registered holding company, and one of its subsidiaries, Seneca Resources Corporation, to increase from \$20 million to \$25 million the aggregate principal amount of Seneca's short-term notes at any one time outstanding to Houston National Bank, which notes are guaranteed by National, to extend the latest maturity of such notes to June 19, 1981, and to make certain changes in the loan agreement. (Rel. 35-21534 - Apr. 23)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

LISTING ACTIONS

The Commission has announced that the specified securities of the following companies have become listed on the following stock exchanges: American Stock Exchange, Inc. - Bay Colony Property Co., Inc. (Del.), 6-3/4% convertible subordinated debentures, due 1991 (effective as of April 7, 1980). Pacific Stock Exchange, Inc. - Bay Colony Property Co., Inc. (Del.), 8-1/2% senior subordinated debentures, due 1989 (effective as of April 11, 1980).

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-16) MANUFACTURERS HANOVER CORPORATION, 350 Park Ave., New York, N.Y. 10022 (212) 350-5824 - 100,000 shares of common stock. (File 2-67151 - Apr. 18)
- (S-18) SYNTROLEUM INTERNATIONAL CORPORATION, 310 East 46th St., New York, N.Y. 10017 - 1,000,000 shares of common stock. Underwriter: A. L. Williamson & Co. The company has not yet commenced commercial activities, but proposes to establish, manufacture and market various synthetic lubricants, primarily in the industrial field. (File 2-67386 - Apr. 16)
- (S-18) ALCOGAS, INC., 5200 South Quebec St., Englewood, Colo. 80111 - 8,000,000 shares of common stock. Underwriter: First Financial Securities, Inc., One Park Central, 1515 Arapahoe St., Suite 1585, Denver, Colo. 80202 (303) 534-7777. The company has designed and developed a prototype of a conventional ethanol production plant. (File 2-67393 - Apr. 14)
- (S-7) THE DOW CHEMICAL COMPANY, 2030 Dow Center, Midland, Mich. 48640 (517) 636-1000 - 25,000 shares of common stock. (File 2-67451 - Apr. 22)
- In a separate statement the company seeks registration of 50,000 shares of common stock. The company is engaged in the manufacture and sale of chemicals, metals, plastic materials and products, among other things. (File 2-67452 - Apr. 22)
- (S-8) THE STANDARD REGISTER COMPANY, 626 Albany St., Dayton, Ohio 45402 (513) 228-4184 - 25,000 shares of common stock. (File 2-67460 - Apr. 22)
- (S-6) MUNICIPAL INVESTMENT TRUST FUND, ONE HUNDRED THIRTY-SECOND MONTHLY PAYMENT SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - an indefinite number of units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10080, Bache Halsey Stuart Shields Inc. and Dean Witter Reynolds Inc. (File 2-67461 - Apr. 22)
- (S-16) CHESEBROUGH-POND'S INC., 33 Benedict Pl., Greenwich, Conn. 06830 (203) 661-2000 - 164,015 shares of common stock. (File 2-67462 - Apr. 22)
- (S-8) FLORIDA POWER CORPORATION, 3201 34th Street South, St. Petersburg, Fla. 33711 (813) 866-5151 - 1,000,000 shares of common stock. (File 2-67463 - Apr. 22)
- (N-1) O. N. MARKET YIELD FUND, INC., 237 William Howard Taft Rd., Cincinnati, Ohio 45219 (513) 861-3600 - 1,000,000 shares of capital stock. (File 2-67464 - Apr. 22)
- (S-8) VELO-BIND, INCORPORATED, 650 Almanor Ave., Sunnyvale, Cal. 94086 (408) 732-4200 - 173,275 shares of common stock. (File 2-67465 - Apr. 23)
- (S-16) DUQUESNE LIGHT COMPANY, 435 Sixth Ave., Pittsburgh, Pa. 15219 (412) 456-6000 - 4,000,000 shares of common stock. Underwriters: The First Boston Corporation and Blyth Eastman Paine Webber Inc. (File 2-67466 - Apr. 23)
- (S-16) OWENS-CORNING FIBERGLAS CORPORATION, Fiberglas Tower, Toledo, Ohio 43659 (419) 248-8000 - \$100 million of sinking fund debentures, due May 1, 2010. Underwriters: Goldman, Sachs & Co. and Lazard Freres & Co. The company is a manufacturer of glass fiber products. (File 2-67467 - Apr. 23)
- (S-16) PACIFIC POWER & LIGHT COMPANY, Public Service Bldg., Portland, Ore. 97204 (503) 243-1122 - 4,150,000 shares of common stock. Underwriter: Merrill Lynch White Weld Capital Markets Group. The company is an operating public utility. (File 2-67468 - Apr. 23)
- (S-8) BANDAG, INCORPORATED, Bandag, Center, Muscatine, Iowa 52761 (319) 262-1400 - 175,000 shares of common stock. (File 2-67469 - Apr. 23)
- (S-16) CINCINNATI BELL INC., 225 East Fourth St., Cincinnati, Ohio 45202 (513) 397-9900 - 750,000 common shares. (File 2-67472 - Apr. 23)
- (S-6) TAX EXEMPT SECURITIES TRUST, SERIES 38, 1345 Avenue of the Americas, New York, N.Y. 10019 - 15,000 units. Depositors: Smith Barney, Harris Upham & Co., Inc., 1345 Avenue of the Americas, New York, N.Y. 10019 and Drexel Burnham Lambert Inc. (File 2-67473 - Apr. 23)

CORRECTION RE AMERICAN BANCORPORATION

In the News Digest of April 18 under the heading "Securities Act Registrations", the file number [2-67151] for American Bancorporation was erroneously stated. The correct file number should have been 2-67156, which was previously announced in the News Digest on April 2, 1980.

REGISTRATIONS EFFECTIVE

Apr. 7: Southern California Edison Co., 2-66939.
 Apr. 15: Allegheny Beverage Corp., 2-66643.
 Apr. 16: Auto-Trol Technology Corp., 2-66611; Ransburg Corp., 2-67093.
 Apr. 17: Damson Oil Corp., 2-66736.
 Apr. 18: Bowne & Co., Inc., 2-66920; Daily Income Extension Fund, Inc., 2-67052; Nicor Inc., 2-67124; Northwest Natural Gas Co., 2-67027.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company there beneficial interest therein exceeds 5%. Persons eligible to use the short form (Schedule 13G) may in lieu of filing a Schedule 13D file a Schedule 13G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period APRIL 2-7, 1980. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are set forth for each beneficial owner. *Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
* Intertec (Don G. Hoff, General Partner)	A. T. & E. Corporation (San Francisco, CA) Common Stock - 1,242,000 shs. (43.4%)	4-2-80
* Unicorp Financial Corp. (Canada) George S. Mann (Canada)	First Union Real Estate Equity & Mortgage Investment (Cleveland, OH) Shares of Beneficial Interest - 304,900 Shares of Beneficial Interest - 55,556 on conversion of Debentures	4-2-80
* Hongkong & Shanghai Banking Corporation (Hong Kong) HSBC Holdings B.V. (Netherlands)	Marine Midland Banks, Inc. (Buffalo, NY) Common Stock - 6,457,128 shs. (40.8%) (3,121,000 of above shares were acquired pursuant to the Tender Offer.)	4-2-80
* Mitchum, Jones & Templeton, Inc. John P. Guerin, Jr. J. P. Guerin & Co.	PSA, Incorporated (San Diego, CA) Common Stock - 360,000 shs. (10.5%)	4-2-80
* First Mississippi Corporation	Ranchers Exploration and Development Corp. (Albuquerque, NM) Common Stock - 329,500 shs. (11.51%)	4-2-80
Ralph Thomas Scurfield (Canada) Nu-West Group Limited (Canada)	Standard - Pacific Corp. (Costa Mesa, CA) Common Stock - 339,200 shs.	4-2-80
Don Sophisticates, Inc.	Caressa, Inc. (Miami, FL) Common Stock - 200,000 shs. on exercise of option	4-3-80
Chelsea Industries, Inc.	Compo Industries, Inc. (Waltham, MA) Common Stock - 702,850 shs. (21.1%)	4-3-80
* Herbert Rounick	Don Sophisticates, Inc. (NYC) Common Stock - 381,000 shs. (40.5%)	4-3-80

ACQUISITION REPORTS CONT.

* K mart Holding Company (Wholly-owned subsidiary of K mart Corp.)	Furr's Cafeterias, Inc. (Lubbock, TX) Common Stock - 1,900,000 shs. (90%)	4-3-80
James Rufus Buell	Glasrock Products Inc. (Atlanta, GA) Common Stock - 96,200 shs.	4-3-80
* Third Crescent Investment Co.	Gulf Resources & Chemical Corp. (Houston, TX) Common Stock - 806,100 shs. (11.34%)	4-3-80
* First Mississippi Corporation	Ranchers Exploration & Development Corp. (Albuquerque, NM) Common Stock - 44,100 shs. (15.51%)	4-3-80
* Loyal American Life Insurance Co.	Riviere Realty Trust (Washington, DC) Shares of Beneficial Interest - 89,307 (11.4%)	4-3-80
Lubar Nominees Christoph Guenther James E. Mohrhauser Richard Van Deuren, et al	Stearns Manufacturing Company (Sauk Rapids, MN) Common Stock - 215,412 shs. (24.3%)	4-3-80
Lubar Nominees Christoph Guenther James E. Mohrhauser Richard Van Deuren, et al	Versa Technologies, Inc. (Racine, WI) Common Stock - 263,170 shs. (23.5%)	4-3-80
James River Corporation of Virginia	Brown Company (Pasadena, CA) Common Stock - 5,773,319 shs. (79.5%) on exercise of option	4-4-80
* J. F. Shea Co., Inc.	Computer & Communications Technology Corp. (Santa Barbara, CA) Common Stock - 246,500 shs. (11%)	4-4-80
Herbert Rounick Caressa, Inc., Voting Trustees	Don Sophisticates, Inc. (NYC) Common Stock - 762,000 shs. (81%)	4-4-80
ZEGD Holdings, Ltd.	Electrogasdynamics, Inc. (Hanover, NJ) Common Stock - 1,818,182 shs. (ZEGD has entered into an agreement to acquire above shares.)	4-4-80
Daniel Silna	Horn & Hardart Company (NYC) Common Stock - 59,333 shs. Common Stock - 56,433 shs. on exercise of warrants	4-4-80
* Transco Realty Trust	Hospital Mortgage Group (No. Miami, FL) Shares of Beneficial Interest - 319,900	4-4-80
* Hudson Bay Mining and Smelting Co., Ltd, (Canada) Minterals and Resources Corp- oration Limited	Inspiration Consolidated Copper Co. (Phoenix, AZ) Common Stock - 1,636,575 shs. (50%)	4-4-80
Sidney, Milton and Leona Simon Foundation Joseph C. Warner Alan L. Wechsler Meryll Warner, Trustees	Simco Stores, Inc. (Bronx, NY) Common Stock - 939,367 shs. (74.9%)	4-4-80
* Renfield Corporation	Sonoma Vineyards (Windsor, CA) Common Stock - 1,265,794 shs. (49.9%) (Renfield will purchase an additional 68,853 shares pursuant to an agreement.)	4-4-80
* Oklahoma Publishing Company	Standard Metals Corporation (NYC) Common Stock - 451,300 shs. (18.9%)	4-4-80

ACQUISITION REPORTS CONT.

Revlon, Inc.	Technicon Corporation (Tarrytown, NY) Common Stock - 18,973,704 shs. (86%) (Revlon will acquire above shares pursuant to Registration Rights Agreement.)	4-4-80
* Hudson Bay Mining and Smelting Co. Ltd. (Canada)	Terra Chemicals International, Inc. (Sioux City, IA) Common Stock - 2,877,449 shs. (54.24%)	4-4-80
* George C. Riegger	Adhesive and Chemicals, Inc. (Yatesville, PA) Common Stock - 208,880 shs. (50.92%)	4-7-80
James H. Elder, Jr., Individually and Trustee Gerald A. Sears, Trustee Thomas C. Dolson, Trustee	Anderson, Greenwood & Co. (Houston, TX) Common Stock - 159,944 shs. Common Stock - 93,532 shs. on exercise of options	4-7-80
Bass Brothers Enterprises, Inc.	Champion Parts Rebuilders, Inc. (Oak Brook, IL) Common Stock - 100,500 shs.	4-7-80
Jeno F. Paulucci, Individually and Trustee	Cornelius Company (Minneapolis, MN) Common Stock - 881,746 shs.	4-7-80
* Howard N. Hebert	DBA Systems, Inc. (Melbourne, FL) Common Stock - 87,094 shs. (15%) Common Stock - 13,500 shs. on exercise of options	4-7-80
* De Rance, Inc.	Farmer Bros. Co. (Torrance, CA) Common Stock - 185,950 shs.	4-7-80
* De Rance, Inc.	First Executive Corp. (Beverly Hills, CA) 1st Series Convertible Preference Stock - 52,900 shs.	4-7-80
* NG Life Insurance Co. of Delaware (Wholly-owned subsidiary of Liberty National Insurance Holding Co.)	Globe Life and Accident Insurance Co. (Oklahoma City, OK) Common Stock - 1,623,684 shs. (27.2%)	4-7-80
* Edwin Morgens Bruce Waterfall	Great American Management & Investment Inc. (Atlanta, GA) Common Stock - 1,195,176 shs. (16.2%)	4-7-80
* Altair Corporation	Harvest Industries, Inc. (Wilmette, IL) Common Stock - 703,848 shs. (58.8%)	4-7-80
USSIL Corporation (Wholly-owned subsidiary of Silverwood) Silverwood Industries Ltd. (Canada) Execsil Corp. (Canada) Eric F. Findlay (Canada), et al	Hop-In Food Stores, Inc. (Roanoke, VA) Common Stock - 200,000 shs. (33.33%) (Pursuant to an Agreement, USSIL has agreed to purchase a Convertible Debenture, convertible into 300,000 shares of Common Stock.)	4-7-80
Charles M. Ognar, Individually and Custodian Carole A. Ognar	Lifesurance Corporation (Atlanta, GA) Common Stock - 42,800 shs.	4-7-80
United States Filter Corporation	Maine Central Railroad Company (Portland, ME) Common Stock - 50,299 shs. (36%)	4-7-80
Edward S. Gordon, Individually and Trustee Allan S. Gordon Joan Gordon Pearl-Ellen Gordon, Trustee	Meyers Parking System, Inc. (NYC) Common Stock - 67,988 shs.	4-7-80

ACQUISITION REPORTS CONT.

Bill D. Farleigh	Moxa Energy Corporation (Casper, WY) Common Stock - 313,500 shs.	4-7-80
O'Connell Company	Moxa Energy Corporation (Casper, WY) Common Stock - 209,000 shs.	4-7-80
Harry Ptasynski	Moxa Energy Corporation (Casper, WY) Common Stock - 209,000 shs.	4-7-80
Lee M. Grace, Jr.	Moxa Energy Corporation (Casper, WY) Common Stock - 209,000 shs.	4-7-80
NOA, Inc. Valhi, Inc. Contran Corporation Harold C. Simmons, et al	National City Lines, Inc. (San Antonio, TX) Common Stock - 166,300 shs.	4-7-80
Labrador Mining & Exploration Co. Ltd. (Canada) (Controlled by Conrad M. and Montegu Black (Canada)	Norcen Energy Resources Ltd. (Toronto, Ontario, Canada) Common Stock - 9,643,250 shs. (36.7%)	4-7-80
* De Rance, Inc.	Raypac, Inc. (West Lake Village, CA) Common Stock - 72,850 shs.	4-7-80
* Leslie F. Kotval Barbara A. Kotval	Robertson Companies, Inc. (Grand Forks, ND) Common Stock - 39,368 shs.	4-7-80
* Jack D. Knox, Individually and Trustee	Summit Energy, Inc. (Dallas, TX) Common Stock - 129,372 shs. Common Stock - 112,500 shs. on exercise of options	4-7-80
Dudley E. Garner	Symetrics Industries, Inc. (Melbourne, FL) Common Stock - 100,000 shs. (16.7%) Common Stock - 10,000 shs. on exercise of option	4-7-80
* Maurice Wiener	Transco Realty Trust (Boston, MA) Shares of Beneficial Interest - 61,549	4-7-80
* John G. Taylor	Washington Corp. (Chevy Chase, MD) Common Stock - 167,960 shs. (10%)	4-7-80
* De Rance	Wells Fargo Mortgage & Equity Trust (San Francisco, CA) Common Stock - 222,800 shs.	4-7-80

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NOTICE

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