

sec news digest

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May 22, 1979

CIVIL PROCEEDINGS

U.S. SECURITIES AND EXCHANGE COMMISSION

COMPLAINT NAMES SOROS FUND MANAGEMENT, INC. AND GEORGE SOROS

The SEC announced on May 21 the filing of a complaint in the U.S. District Court for the Southern District of New York seeking injunctive and other equitable relief against Soros Fund Management, Inc. (SFM) and its president, George Soros, alleging violations of the antifraud and anti-manipulative provisions of the securities laws. SFM is an investment adviser whose principal business is managing securities investments for foreign investment companies. The Commission alleged in its complaint that Soros and SFM manipulated the market price of Computer Sciences Corporation (CSC) common stock. In its complaint, the Commission alleged that SFM and Soros engaged in a scheme to sell CSC common stock shortly before a public offering of such stock which caused the offering price to decline, and during such offering, purchased approximately 165,000 shares of CSC common stock at an artificially low price. Thereafter, the Commission charged that SFM and Soros purchased additional shares of CSC common stock for the purpose of purchasing additional stock at artificially low prices and causing the market price of CSC common stock to increase. (SEC v. Soros Fund Management, Inc. and George Soros, U.S.D.C. S.D.N.Y., Civil Action No. 79-2641). (LR-8763)

WILLIAM A. RICHARDSON ENJOINED

The Commission announced that on May 18, the Honorable Harold H. Greene, U.S. District Court Judge for the District of Columbia issued a Final Judgment of Permanent Injunction against defendant William A. Richardson of Toronto, Canada, permanently enjoining him from violating certain of the registration and antifraud provisions of the securities laws. The Court also ordered Richardson to notify the Commission within 10 days of any offer, exchange or sale of any security on other than a national securities exchange, and to allow the Commission and Hemerdon Mining and Smelting Limited access to all books and records relating to Hemerdon's business, and to transfer to the Public Trustee for Ontario, an officer of the Ontario government, all his powers with respect to any of his investments if an existing trust terminates and a satisfactory substitute trust is not established.

In its complaint filed December 13, 1978, the Commission alleged, among other things, that Richardson unlawfully offered and sold various unregistered securities, including securities of Hemerdon Mining and Smelting Limited, a corporation incorporated by Richardson in 1974 in Bermuda, and so-called grubstake securities, issued by Richardson, to residents of the United States and Canada. Richardson consented to the Court's order without admitting or denying the substantive allegations in the Commission's complaint. (SEC v. William A. Richardson, et al., U.S.D.C. D.C., Civil Action No. 78-2345). (LR-8761)

GILBERT W. COFFER, OTHERS ENJOINED

The Fort Worth Regional Office announced that on April 5 U.S. District Judge Eldon Mahon entered final judgments against Gilbert W. Coffey, Azle, Texas, William J. Hughes, Pantego, Texas and John Ledford, Hurst, Texas, finding that they had violated the antifraud provisions of the securities laws by trading call options for Tandy Corporation common stock based on material non-public information. Judge Mahon further ordered that Coffey, Hughes, and Ledford disgorge a total of \$1,785.00 in profits which they made through their use of inside information. The court also found that the two remaining defendants, Gary Lomax, Euless, Texas and Clifford Crow, Arlington, Texas, had not violated the securities laws in trades which they made in Tandy call options. As to all five defendants, injunctions were denied. (SEC v. Gilbert W. Coffey, et al., N/D Texas, CA4-78-36). (LR-8762)

SIGNIFICANT NO-ACTION AND INTERPRETIVE LETTERS

The following is a list of significant no-action and interpretative letters recently issued by the Division of Market Regulation and the Division of Investment Management. These letters express the view of the Division with respect to novel or important questions arising under the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, and the Investment Advisers Act of 1940. Copies of these letters may be obtained by writing to the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549, or by making a request in person at the Public Reference Section, 1100 L Street, N.W., Room 6101, Washington, D.C., stating the name of the subject company, the Act and the Section of the Act to which it relates, and the public availability date. Copies cost 10 cents per page.

DIVISION OF MARKET REGULATION

COMPANY	ACT/SECTION/RULE OR RELEASE	DATE MAILED	PUBLIC AVAILABILITY DATE
Exchange Services, Inc	'34 Act/§15(c)/ Rule 15c3-3	3/30/79	4/29/79
CBOE	'34 Act/§15(c)/ Rule 15c3-1	4/3/79	5/3/79
Invemed Associates, Inc.	'34 Act/§15(c)/ Rule 15c3-1	4/10/79	5/10/79

DIVISION OF INVESTMENT MANAGEMENT

COMPANY	ACT/SECTION/RULE OR RELEASE	DATE MAILED	PUBLIC AVAILABILITY DATE
The Corporate Fund Accumulation Program, Inc. et.al.	ICA '40/Rule 22d-1(f)	3/30/79	4/29/79
Lehman Multi-Currency Assets Fund, Inc.	ICA '40/§ 17(f)	4/5/79	5/5/79
The London Life Association, Ltd.	ICA '40/§ 7(d)	3/28/79	4/27/79
William E. Hart	ICA '40/§ 3(a) IAA '40/§ 202(a)(11)	4/6/79	5/6/79
The Edson Gould Fund, Inc.	ICA '40/§ 22(e)	4/3/79	5/3/79
Provident Benefit Foundation, Inc.	ICA '40/§ 3(a)	3/8/79	4/7/79
Attorneys Liability Assurance Society Ltd.	ICA '40/§ 3(a)	2/6/79	3/8/79

INVESTMENT COMPANY ACT RELEASES

VANCE SANDERS EXCHANGE FUND

A notice has been issued giving interested persons until June 12 to request a hearing on an application of Vance, Sanders Exchange Fund (Exchange Fund), and Vance, Sanders Municipal Bond Fund, Ltd. (Bond Fund), (collectively, Funds), registered under the Investment Company Act of 1940 as diversified, open-end, management investment companies, Vance, Sanders and Company, Inc. (Vance Sanders), the Funds' investment adviser and principal underwriter for the Bond Fund, William M. Griffin and Jack L. Treynor, for an order pursuant to Section 6(c) of the Act declaring that (1) Griffin shall not be deemed to be an "interested person" of the Bond Fund or Vance Sanders within the meaning of Section 2(a)(19) of the Act by reason of his association with Hartford Fire Insurance Company and certain of its subsidiaries, and (2) Treynor shall not be deemed to be an "interested person" of the Funds or Vance Sanders within the meaning of Section 2(a)(19) of the Act by reason of his proposed status as a director of and consultant to Wilshire Associates, Inc. (Rel. IC-10704 - May 21)

AMERICAN UTILITY SHARES, INC.

A notice has been issued giving interested persons until June 15 to request a hearing on an application of American Utility Shares, Inc. declaring that it has ceased to be an investment company. (Rel. IC-10705 - May 21)

HOLDING COMPANY ACT RELEASES

JERSEY CENTRAL POWER & LIGHT COMPANY

An order has been issued authorizing a proposal of Jersey Central Power & Light Company, subsidiary of General Public Utilities Corporation, that it grant a security interest in certain uranium and uranium contract rights to lending banks in connection with its short-term borrowings. (Rel. 35-21054 - May 21)

LISTING, DELISTING AND UNLISTED TRADING ACTIONS

DELISTING GRANTED

An order has been issued granting the application of Revenue Properties Company Limited to strike the common shares (no par value) from listing and registration on the American Stock Exchange, Inc. (Rel. 34-15831)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

The American Stock Exchange, Inc. has filed a proposed rule change which has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934 (SR-Amex-79-5) to allow Amex members to recover losses against Amex where due to errors by Amex employees operating the ITS. Publication of the proposal was made in the Federal Register during the week of May 14. (Rel. 34-15828)

NOTICE OF PROPOSED RULE CHANGE

The Stock Clearing Corporation of Philadelphia, Inc. has filed a proposed rule change under Rule 19b-4 (SR-SCCP-79-5) amending the period of time the Board of Directors must wait before taking disciplinary action against SCCP members delinquent in paying dues, fees, fines or other SCCP charges. The time period has been shortened from ninety days to thirty days. Publication of the proposal is expected to be made in the Federal Register during the week of May 21. (Rel. 34-15834)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-7) THE LINCOLN TELEPHONE AND TELEGRAPH COMPANY, 1440 M St., Lincoln, Neb. 68501 (402) 435-4321 - 100,000 shares of common stock. The company operates a telephone system. (File 2-64511 - May 18)
- (S-1) TALCOTT NATIONAL CORPORATION, 1290 Avenue of the Americas, New York, N.Y. 10019 - \$15 million of senior subordinated debentures, due 1999. Underwriter: Donaldson, Lufkin & Jenrette Securities Corporation. The company is engaged in the fields of factoring and consumer finance. (File 2-64512 - May 18)
- (S-7) COMMONWEALTH EDISON COMPANY, 37th Floor, One First National Plaza, P.O. Box 767, Chicago, Ill. 60690 (312) 294-4321 - \$175 million of first mortgage bonds, Series 39. The company is engaged in the production, purchase, transmission, distribution and sale of electricity. (File 2-64513 - May 18)

- (S-7) CONSOLIDATED NATURAL GAS COMPANY, Four Gateway Center, Pittsburgh, Pa. 15222 (412) 227-1000 - 1,000,000 shares of common stock. (File 2-64514 - May 18)
- (S-16) THE GIRARD COMPANY, One Girard Plaza, Philadelphia, Pa. 19101 (215) 585-2000 - \$50 million of floating rate notes, due 1987 and \$50 million of 9% debentures, due 1999. Underwriter: Goldman, Sachs & Co. The company is engaged in a general commercial banking and trust business. (File 2-64515 - May 18)
- (S-14) GEORGIA=PACIFIC CORPORATION, 900 S.W. Fifth Ave., Portland, Ore. 97204 (503) 222-5561 - 508,166 shares of Series B adjustable rate convertible preferred stock. (File 2-64516 - May 14)
- (S-14) NCR CORPORATION, 1700 South Patterson Blve., Dayton, Ohio 45479 (513) 449-2000 - 1,315,713 shares of common stock. (File 2-64517 - May 18)
- (S-1) CORDIS CORPORATION, 3915 Biscayne Blvd., Miami, Fla. 33137 - \$20 million of subordinated sinking fund debentures, due 1999. Underwriters: L.F. Rothschild, Unterberg, Towbin and Moseley, Hallgarten, Estabrook & Weeden Inc. The company designs, manufactures and sells cardiac pacers. (File 2-64518 - May 18)
- (S-1) ELSINORE CORPORATION, 202 East Fremont St., Las Vegas, Nev. 89101 (702) 385-4011 - 1,100,000 shares of common stock. Underwriter: Drexel Burnham Lambert Inc. The company owns and operates the Four Queens Hotel and Casino in Las Vegas. (File 2-64519 - May 18)
- (S-7) UTAH POWER & LIGHT COMPANY, 1407 West North Temple St., P.O. Box 899, Salt Lake City, Utah 84110 (801-350-3535) - 2,200,000 shares of common stock. Underwriters: Merrill Lynch White Weld Capital Markets Group; Kidder, Peabody & Co. Inc.; and Dean Witter Reynolds Inc. The company is an electric utility. (File 2-64520 - May 18)
- (S-16) KANSAS GAS AND ELECTRIC COMPANY, 201 North Market St., Wichita, Kansas 67201 (316-261-6611) - 500,000 shares of common stock. (File 2-64521 - May 18)
- (S-7) ARKANSAS POWER & LIGHT COMPANY, First National Building, P.O. Box 551, Little Rock, Ark. 72203 (501-371-4000) - 1,600,000 shares of preferred stock, cumulative, \$25 par value. (File 2-64522 - May 18)
- (S-16) THE COLUMBIA GAS SYSTEM, INC., 20 Montchanin Rd., Wilmington, Del. 19807 (302-429-5000) - 1,000,000 shares of common stock. (File 2-64523 - May 18)
- (S-8) THE MAY DEPARTMENT STORES COMPANY, Sixth and Olive Sts., St. Louis, Mo. 63101 - 1,203,704 shares of common stock. (File 2-64524 - May 18)
- (S-14) BARRY WRIGHT CORPORATION, 680 Pleasant St., Watertown, Mass. 02172 (617-926-9600) - 470,000 shares of common stock. (File 2-64525 - May 18)
- (N-1) UNITED CASH MANAGEMENT, INC., One Crown Center, P.O. Box 1343, Kansas City, Mo. 64141 - an indefinite number of shares of capital stock. Manager: Waddell & Reed, Inc. The fund is an open-end diversified management investment company. (File 2-64526 - May 17)
- (S-8) CINCINNATI MILACRON INC., 4701 Marburg Ave., Cincinnati, Ohio 45209 - 400,000 shares of common stock. (File 2-64527 - May 21)
- (S-16) NN CORPORATION, 731 North Jackson St., Milwaukee, Wis. 53201 (414-765-8444) - 200,000 shares of common stock. (File 2-64528 - May 21)
- (S-16) SONOCO PRODUCTS COMPANY, North Second St., Hartsville, S.C. 29550 (803-383-7000) - 35,000 shares of common stock. (File 2-64529 - May 21)
- (S-8) GOULDS PUMPS, INC., 240 Fall St., Seneca Falls, N.Y. 13148 - 150,000 shares of common stock. (File 2-64530 - May 21)
- (S-7) GATEWAY INDUSTRIES, INC., 1150 East 89th St., Chicago, Ill. 60619 (312-374-2000) - \$5 million of subordinated debentures, due 1994. (File 2-64531 - May 21)
- (S-8) DOCUTEL CORPORATION, 2218 E. Pioneer, Irving, Tex. 75061 - 196,979 shares of common stock. (File 2-64532 - May 21)
- (S-16) CALLAHAN MINING CORPORATION, CBT Plaza, 1120 Post Rd., Darien, Conn. 06820 (203-655-7751) - 1,137 shares of common stock. (File 2-64533 - May 21)
- (S-7) CP NATIONAL CORPORATION, 600 Stockton St., San Francisco, Cal. 94108 - (415-986-0433) - \$12,500,000 of 10-3/8% debentures, due 1991. Underwriter: Edward D. Jones & Co. The company is an operating public utility. (File 2-64534 - May 21)

- (S-16) DILLINGHAM CORPORATION, Box 3468, Honolulu, Hawaii 96801 (808-946-0771) - 31,204 shares of common stock. (File 2-64535 - May 21)
- (N-1) LORD ABBETT CASH RESERVE FUND, INC., 63 Wall St., New York, N.Y. 10005 (212-425-8720) - an indefinite number of securities. The fund is a no-load, open-end diversified management investment company. (File 2-64536 - May 21)
- (S-6) FIRST INVESTORS TAX EXEMPT FUND, INC., 120 Wall St., New York, N.Y. 10005 - an indefinite amount of single payment and periodic payment plans. Depositor: First Investors Corporation. (File 2-64537 - May 17)

REGISTRATIONS EFFECTIVE

May 15: BBDO International, Inc., 2-64339; Desoto, Inc., 2-64320, 2-64321; Farinon Corporation, 2-64153; First Pennsylvania Corp., 2-64374; Nuveen Tax-Exempt Bond Fund - Multi State Series 2, 2-64240; Philadelphia National Corp., 2-63862; Public Service Company of New Hampshire, 2-64294; Safeguard Industries, Inc., 2-63245; Smith International, Inc., 2-64289; State of Israel, 2-63909; Village Green Development, Ltd. 2-62679.

May 16: American Motor Inns, Inc., 2-64136; American Tax-Exempt Bond Trust, Series 33, 2-63573; Briarwood Associates, Ltd., 2-63742; Brooks Resources Corp., 2-63290 (9-3-79); Cavatron Corp., 2-64408; E. F. Hutton Group, Inc., 2-64299 and 2-64300; Farm House Foods Corp., 2-63788; General Signal Corp., 2-64319; Tax Exempt Securities Trust, Series 26, 2-64342; Union Electric Co., 2-63936.

May 17: Cram Exploration Corp., 2-63307 (90 days); Great Lakes International, Inc., 2-64159; Humana, Inc., 2-64212; ICN Pharmaceuticals, Inc., 2-59072; Ionics, Inc., 2-64255; Lucky Stores, Inc., 2-64333; Maryland National Corp., 2-64198; Municipal Bond Trust, Series 53, 2-63529; National Municipal Trust, Thirty-Third Series, 2-63579; Rohm & Hass Co., 2-64444; Virginia Electric and Power Co., 2-64332.

ACQUISITIONS OF SECURITIES

Companies and individuals must report to the Commission within 10 days on Schedule 13D if after the acquisition of equity securities of a public company their beneficial interest therein exceeds 5%. Persons eligible to use the short form (Form 13-G) may in lieu of filing a Schedule 13D file a Form 13-G within forty-five days after the end of the calendar year in which the person became subject to Section 13(d)(1). The following companies or individuals filed Schedule 13D's during the period February 23 - May 7, 1979. The number of shares of the security which are beneficially owned, and the number of shares concerning which there is a right to acquire are sent forth for each beneficial owner. *Amended Acquisition Reports.

<u>REPORTING COMPANY OR INDIVIDUAL</u>	<u>ISSUER & NUMBER OF SHARES</u>	<u>DATE FILED</u>
Irwin C. Gerson Arthur M. Sackler Michael R. Sonnenreich, et al	I.M.S. International, Inc. (NYC) Common Stock - 204,200 shs.	2-23-79
Bisping Capital Investment Co. (W. Germany)	Bangor Punta Corp. (Greenwich, CT) Common Stock-230,000 shs. Common Stock-250,000 shs. on exercise of Options	5-03-79
Griffo Group	J.P. Cabot Equity Corp. (Valley Stream, NY) Common Stock - 79,406 shs. (11.38%) Common Stock - 24,334 shs. on exercise of Options	5-03-79
* Peter Sharp Oppenheimer & Co. Ludwig Bravmann Leon Levy, et al	Chicago Milwaukee Corp. (Chicago, IL) Common Stock - 193,600 shs.	5-03-79
* Dr. Irwin H. Zandman John W. Gunsett Thomas W. Casgar Marshall Miller, et al (Shareholders Committee)	Cook United Inc. (Maple Heights, OH) Common Stock - 474,647 shs.	5-03-79
BIWEB, Inc.	Gilman Services, Inc. (Braintree, MA) Common Stock 33,004 shs.	5-03-79

ACQUISITION REPORTS, cont.

Clifford V. Brokaw III	IRT Corp. (San Diego, CA) Common Stock - 213,159 shs. (25.5%)	5-03-79
Birdsboro Corp. Controlled by PA Engineering Corp. Victor Posner	Salem Corp. (Pittsburgh, PA) Common Stock - 80,200 shs.	5-03-79
* Unicorp Financial Corp. (Canada) George S. Mann (Canada)	San Francisco Real Estate Investors (San Francisco, CA) Shares of Beneficial Interest - 99,700	5-03-79
David Rosen	Sega Enterprises, Inc. (Redondo Beach, CA) Common Stock - 125,000 shs. Common Stock - 125,000 shs. on exercise of Options	5-03-79
Brockway Glass Co., Inc.	Standard Container Co. (Montclair, NJ) Common Stock - 608,158 shs. (51.41%) (Brockway will acquire above shares pursuant to an agreement.)	5-03-79
Frederick Zissu Laura E. Hubschman Gary E. Hubschman Stanley Simon, et al	Vornado, Inc. (Garfield, NJ) Common Stock - 623,408 shs. (11.7%)	5-03-79
* Samuel Gray	Webb Resources, Inc. (Denver, CO) Common Stock - 990,449 shs. (37.5%)	5-03-79
Martin Fox Daniel De Stefano Initio, Inc. Initio Financeae, Inc. (Wholly-Owned subsidiary of Initio, Inc.)	American Garden Products, Inc. (Boston, MA) Common Stock - 130,100 shs. (22.5%)	5-04-79
Polk Bros., Inc.	Brody Seating Co. (Chicago, IL) Common Stock - 52,700 shs.	5-04-79
* City Investing Co.	C.I. Realty Investors (Boston, MA) Shares of Beneficial Interest - 523,170 (20.1%)	5-04-79
* Dan Murphy Foundation	California Portland Cement Co. (Los Angeles, CA) Common Stock - 1,055,953 shs. (25%)	5-04-79
Henry Ginsberg Dr. Burton Langer Mila Medhat Alan Firestone, et al	Capital Corp. of America (Philadelphia, PA) Common Stock - 219,320 shs. (51%) (Group has agreed to purchase above shares pursuant to an agreement.)	5-04-79
* Anacomp, Inc.	Computer Micrographics, Inc. (Torrance, CA) Common Stock - 340,000 shs. (28.4%)	5-04-79
* Altair Corp.	Harvest Industries, Inc. (Wilmette, IL) Common Stock - 673,700 shs. (56%)	5-04-79
Pittsburgh & Lake Erie Co. Beloit Corp. G. Gray Garland, Jr. Henry G. Allyn, Jr. et al	Pittsburgh & Lake Erie Railroad Co. (Pittsburgh, PA) Common Stock - 656,272 shs. (92.6%) (Pittsburgh will acquire above shares from Penn Central Corp.)	5-04-79
* Johncamp Realty, Inc. (Wholly-Owned Subsidiary Campeau Corp. (Canada)	Prudent Real Estate Trust (NYC) Shares of Beneficial Interest - 1,399,815 (44.5%)	5-04-79
Michael R. Milken Lowell J. Milken	RET Income Fund (Boston, MA) Common Stock - 208,600 shs.	5-04-79
* Arthur J. Decio	SJV Corp. (Elkhart, IN) Common Stock - 45,000 shs.	

ACQUISITION REPORTS, cont.

Stroh Brewery Co. John W. Stroh, Jr. Peter W. Stroh John W. Stroh Gari M. Stroh, Jr. Trustees	F&M Schaefer Corp. (NYC) Common Stock - 160,000 shs.	5-04-79
* Mattel, Inc.	Western Publishing Co., Inc. (Racine, WI) Common Stock - 570,300 shs. (14.93%)	5-04-79
Penna Engineering Corp. Security Mgt. Corp. Victor Posner	Wheeling Pittsburgh Steel Corp. (Pittsburgh, PA) Common Stock - 191,600 shs.	5-04-79
* Guardian Alarm Co. of Michigan	AFA Protective Systems, Inc. (NYC) Common Stock - 31,226 shs.	5-07-79
Polk Bros., Inc. Wards Enterprises, Inc. Sol Polk	Aldon Industries, Inc. (Calhoun, GA) Common Stock - 75,291 shs.	5-07-79
* McDonnell Douglas Corp.	American Monitor Crop. (Indianapolis, IN) Common Stock - 169,500 shs. (11.7%)	5-07-79
* Newberger & Berman	CL Assets, Inc. (NYC) Series A \$2.10 Preferred Stock - 110,146 shs. (15.9%)	5-07-79
* Darco Associates Virgil D. Dardi Dardi & Co., Inc.	Calny Food Services, Inc. (San Mateo, CA) Common Stock - 287,358 shs. (45.6%)	5-07-79
John H. Scully Richard E. Rainwater San Francisco Partners Texas Partners	Citizens Federal Savings & Loan of Florida (Miami, FL) Common Stock - 46,100 shs.	5-07-79
Salomon Brothers	Continental Illinois Properties (Los Angeles, CA) Shares of Beneficial Interest - 273,100	5-07-79
* Dr. Irwin H. Zandman John W. Gunsett Thomas W. Casgar, et al (Shareholder Committee)	Cook United Inc. (Msple Heights, OH) Common Stock - 470,680 shs.	5-07-79
* Walter Kidde & Co., Inc.	EDO Corp. (College Point, NY) Common Stock - 309,100 shs. (24.7%)	5-07-79
* Alan F. Kane	Family Record Plan, Inc. (Encino, CA) Common Stock - 355,353 shs. (59.2%)	5-07-79
Roger D. Bensen	First Executive Corp. (Beverly Hills, CA) Common Stock - 5,100 shs. Convertible Preference Stock - 80,000 shs.	5-07-79
* Clabir Corp. Flenchbaugh Products, Inc. (Wholly-Owned subsidiary of Clabir) Karman Crop. English Association (U.K.), et al	General Host Corp. (Stamford, CT) Common Stock - 282,500 shs. (16.4%)	5-07-79
Thrift Credit Corp.	I.E.C. Electronics Corp. (Newark, NJ) Series A Preferred Stock - $\frac{1}{2}$ shr. (In addition, Thrift owns 20,000 shares of Common Stock & Warrants to purchase 56,000 shares.)	5-07-79

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