

sec news digest

Issue 78-250

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RULES AND RELATED MATTERS

AMENDMENTS TO THE UNIFORM NET CAPITAL RULE

The Commission announced the issuance of a release adopting amendments to the uniform net capital rule setting forth the treatment to be accorded specific receivables and undue concentration deductions relating to transactions in municipal securities. (Rel. 34-15423)

FOR FURTHER INFORMATION CONTACT: Nelson S. Kibler at (202) 376-8131

PROPOSED AMENDMENTS TO THE UNIFORM NET CAPITAL RULE

The Commission announced the issuance of a release proposing to amend the uniform net capital rule and Appendix B and D thereto and the report to be made by brokers and dealers that are also futures commission merchants registered with the Commodity Futures Trading Commission (CFTC). The proposed amendments are intended to be substantially the same as comparable rules of the CFTC, thereby eliminating the need to make duplicate computations and reports for registered brokers and dealers that are also futures commission merchants. All comments should be submitted in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, Washington, D.C. 20549 on or before February 1, 1979 and should refer to File No. S7-766. Copies will be available for public inspection at the Commission's Public Reference Room, 1100 L Street, N.W., Washington, D.C. (Rel. 34-15426)

FOR FURTHER INFORMATION CONTACT: Nelson S. Kibler at (202) 376-8131

PROPOSED AMENDMENTS TO PART II AND IIA OF FORM X-17A-5

The Commission announced the issuance of a release proposing to amend Part II and IIA of Form X-17A-5 (§249.617) to adopt the Schedule of Segregation Requirements and Funds on Deposit in Segregation, currently being used by the Commodity Futures Trading Commission for futures commission merchants. This schedule, if adopted, would only apply to those brokers or dealers that are also futures commission merchants. All comments should be submitted in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, Washington, D.C. 20549 on or before February 1, 1979 and should refer to File No. S7-767. Copies will be made available for public inspection at the Commission's Public Reference Room, 1100 L Street, N.W., Washington, D.C. (Rel. 34-15436)

FOR FURTHER INFORMATION CONTACT: Nelson S. Kibler at (202) 376-8131

ADMINISTRATIVE PROCEEDINGS

MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.

Public administrative proceedings have been ordered against Merrill Lynch, Pierce, Fenner & Smith, Inc. Also named in the order are James A. Smith of Detroit, Michigan and Michael J. Carroll of Grosse Pointe Farms, Michigan. The proceedings are based upon the staff's allegations that Merrill Lynch and Carroll violated the antifraud provisions of the Securities Exchange Act of 1934 in the sale of U.S. Treasury Notes to the cities of Warren and Ann Arbor, Michigan, utilizing a type of arbitrage strategy. In addition, the order alleges that Merrill Lynch and Smith failed to reasonably supervise Carroll with a view toward preventing the violations alleged herein. (Rel. 34-15420)

Simultaneously with the institution of proceedings, the Commission accepted an offer of settlement submitted by Merrill Lynch and Smith. Based upon that offer of settlement, in which Merrill Lynch and Smith neither admitted nor denied the allegations made against them, the Commission found that Merrill Lynch violated the antifraud provisions of the Exchange Act and Merrill Lynch and Smith failed to reasonably supervise

an employee under their supervision and control. Merrill Lynch was censured and agreed to implement new procedures with respect to the opening, reviewing and handling of government securities accounts. Smith was also censured and agreed to participate in a program of review with respect to transactions in government securities and the supervision of others involved in such transactions.

A hearing will be scheduled to take evidence on the staff's allegations and to afford Carroll an opportunity to present any defense thereto. The hearing is to determine whether the allegations are true, and, if so, whether any action of a remedial nature should be ordered. (Rel. 34-15421)

NOTICE OF COMMISSION MEETINGS

Following is a schedule of Commission meetings which will be conducted pursuant to provisions of the Government in the Sunshine Act. In general, the Commission expects to follow a schedule of holding closed meetings on Tuesdays, and open meetings on Thursday mornings. Meetings on Wednesday, and if necessary on Thursday afternoons, will be either open or closed according to the requirements of agenda items under consideration. The Commission will not normally meet on Mondays or Fridays.

Visitors are welcome at all open meetings, insofar as seating is available.

Meetings will be held in the Commission Meeting Room on the eighth floor of the Commission's headquarters building at 500 North Capitol Street, Washington, D.C. All visitors are required to sign in and obtain passes at the Reception Desk in the lobby. Persons wishing to photograph or obtain a tape recording of Commission meetings must obtain permission in advance from the Secretary of the Commission.

CLOSED MEETING - WEDNESDAY, JANUARY 3, 1979 - 10 A.M.

The subject matter of the January 3 closed meeting will be: Formal orders of investigation; Settlement of injunctive action; Request for testimony of staff members; Access to investigative files by Federal, State or Self-Regulatory authorities; Litigation matters; Institution of injunctive actions; Settlement of administrative proceedings of an enforcement nature; Institution of administrative proceedings of an enforcement nature; Subpoena enforcement actions; Regulatory matter bearing enforcement implications.

OPEN MEETING - THURSDAY, JANUARY 4, 1979 - 9:30 A.M.

The subject matter of the January 4 open meeting will be:

(1) Consideration of whether to amend Rule 13f-1 under the Securities Exchange Act of 1934, the reporting requirements under the institutional investment disclosure program, to require that reports on Form 13F be filed on a quarterly basis rather than annually.

(2) Consideration of whether to propose for public comment rules providing for "start up" exemptions necessary to organize unit investment trusts which operate under the Investment Company Act of 1940. These proposals relate to provisions and rules pertaining to minimum net worth requirements (Section 14(a)), frequency of capital gains distributions (Rule 19b-1), and forward pricing (Rule 22c-1).

(3) Consideration of the adoption of a proposed rule delegating to the Comptroller the function of compromise and collection of Federal claims as required by the Federal Claims Collection Act of 1966, 31 U.S.C. 951 et seq.

(4) Consideration of the establishment of an Advisory Committee on Oil and Gas Accounting.

CLOSED MEETING - THURSDAY, JANUARY 4, 1979 - 2:30 P.M.

The subject matter of the January 4 closed meeting will be: Reports of investigation.

FOR FURTHER INFORMATION CONTACT: John Ketels at (202) 755-1129

INVESTMENT COMPANY ACT RELEASES

PUTNAM CONVERTIBLE FUND, INC.

An order has been issued on an application of Putnam Convertible Fund, Inc. and certain other Putnam Funds, all registered under the Act as diversified, open-end,

management investment companies, and Putnam Fund Distributors, Inc., principal underwriter for the Putnam Funds, permitting sales of the Putnam Funds' securities at net asset value to employees of certain companies affiliated with the corporate parent of the Putnam Funds' adviser and principal underwriter through such employees' participation in a non-tax qualified employee benefit plan. (Rel. IC-10535 - Dec. 27)

HOLDING COMPANY ACT RELEASES

MIDDLE SOUTH UTILITIES, INC.

An order has been issued authorizing Middle South Utilities, Inc., a registered holding company, to issue and sell at competitive bidding up to 8,500,000 shares of common stock, par value \$5 per share. Middle South estimates the sale will result in net proceeds of \$127,500,000. The proceeds of the sale will be used to repay Middle South's outstanding bank loans. (Rel. 35-20844 - Dec. 27)

CONSOLIDATED NATURAL GAS COMPANY

An order has been issued authorizing a proposal of Consolidated Natural Gas Company, a registered holding company, and six of its subsidiaries, whereby Consolidated will make open account advances to its subsidiaries and such subsidiaries will make intra-system prepayments of promissory notes held by Consolidated. The amount of such prepayments is estimated at \$163,500,000 at any one time outstanding. (Rel. 35-20845 - Dec. 27)

THE COLUMBIA GAS SYSTEM, INC.

An order has been issued authorizing a proposal of The Columbia Gas System, Inc., a registered holding company, and fourteen of its subsidiaries, whereby Columbia will make open account advances to its subsidiaries and such subsidiaries will make intra-system prepayments of promissory notes held by Columbia. The amount of such prepayments is estimated at \$819,300,000 at any one time outstanding. (Rel. 35-20846 - Dec. 27)

SELF-REGULATORY ORGANIZATIONS

NOTICE OF EFFECTIVENESS OF PROPOSED RULE CHANGE

The Cincinnati Stock Exchange has filed a proposed rule change which has become effective under Section 19(b)(3)(A) of the Securities Exchange Act of 1934 (SR-CSE-78-3) to alter its fee schedule for CSE members and non-members. Publication of the proposal is expected to be made in the Federal Register during the week of December 25. (Rel. 34-15431)

APPROVAL OF PROPOSED RULE CHANGES

The Commission has approved proposed rule changes filed by the following: The Philadelphia Stock Exchange (SR-PHLX-78-16) requiring PHLX members to file certain financial and operational reports. (Rel. 34-15430) and, on an accelerated basis, approved a proposed rule change filed by the National Association of Securities Dealers, Inc. (SR-NASD-78-21) to adopt revised plans and specifications to update its Qualification Examination for Principals in connection with a new automated test administration system. (Rel. 34-15435)

SECURITIES ACT REGISTRATIONS

The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-2) CRAM EXPLORATION CORPORATION, 1200 Denver Club Bldg., Denver, Colo. 80202 - 10,000,000 shares of common stock. Underwriter: Blinder, Robison & Co., Inc., 1860 Lincoln St., Denver, Colo. 80205 (303) 573-5730. The company proposes to engage in oil and gas exploration and development. (File 2-63307 - Dec. 26)
- (S-8) INTERSIL, INC., 10710 N. Tantau Ave., Cupertino, Cal. 95014 - 360,000 shares of common stock. (File 2-63308 - Dec. 27)

- (S-11) FIFTH AVENUE PARTNERSHIP, LTD., 205 Columbia St., Seattle, Wash. 98104 - 2,750 units of limited partnership interests. Underwriter: Foster & Marshall Inc., 205 Columbia St., Seattle, Wash. 98104. (File 2-63309 - Dec. 26)
- (S-1) WT 1979-___, LTD. DRILLING PARTNERSHIP, One NorthPark East, Suite 310, Dallas, Tex. 75231 - 2,000 units of limited partnership interest. (File 2-63310 - Dec. 26)
- (S-16) TANDY CORPORATION, 1800 One Tandy Center, Fort Worth, Tex. 76102 (817) 390-3700 - 6,000 shares of common stock. (File 2-63311 - Dec. 26)
- (S-8) NAPCO INDUSTRIES, INC., 1600 Second Street South, Hopkins, Minn. 55343 - 100,000 shares of common stock. (File 2-63312 - Dec. 26)
- (S-1) UNITED GROCERS, INC., 6433 S.E. Lake Rd., P.O. Box 22187, Portland, Ore. 97222 - 80,000 shares of common stock. The company is a wholesale grocery distributor. (File 2-63313 - Dec. 26)
- (S-8) CORDIS CORPORATION, 3915 Biscayne Blvd., Miami, Fla. 33137 (305) 578-2000 - 120,000 shares of common stock. (File 2-63314 - Dec. 26)
- (S-5) ALLIANCE GOVERNMENT RESERVES, INC., 140 Broadway, New York, N.Y. 10005 - an indefinite number of common stock. (File 2-63315 - Dec. 27)
- (S-16) INA CORPORATION, 1600 Arch St., Philadelphia, Pa. 19101 (215) 241-4000 - 179,355 shares of \$1.90 cumulative convertible preferred shares, Series C. (File 2-63316 - Dec. 27)
- (S-8) DATA GENERAL CORPORATION, Route 9, Westboro, Mass. 01581 (617) 366-8911 - 950,000 shares of common stock. (File 2-63317 - Dec. 28)
- (S-7) THE PITTSTON COMPANY, One Pickwick Plaza, Greenwich, Conn. 06830 (203) 622-0900 - \$36,600,000 of convertible subordinated debentures, due July 1, 2004 and an indeterminate number of shares of common stock. Underwriter: Merrill Lynch White Weld Capital Markets Group. (File 2-63319 - Dec. 28)
- (S-11) BANK OF AMERICA, Bank of America Center, 555 California St., San Francisco, Cal. 94104 - 8,000 single mortgage-backed pass-through certificates. (File 2-63320 - Dec. 28)

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events: ^{*/}

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	DATE
BANK OF AMERICA N T & S A MORTGAGE POOL	6	11/27/78
BANK OF AMERICA NATIONAL TRUST & SAVINGS	6	11/27/78
BANK OF AMERICA NATIONAL TRUST & SAVINGS	6	11/27/78
CANAVERAL INTERNATIONAL CORP	4,6	10/30/78
CHRYSLER FINANCIAL CORP	2	11/22/78
DETECTO SCALES INC	5	11/20/78
EASTOVER CORP	5	11/28/78
ELECTRO CATHETER CORP	5	10/17/78
FAKAM MANUFACTURING CO INC	2,6	11/20/78
FDI INC	3	12/01/78
HYDRO FLAME CORP	13,14	11/01/78 *
INVESTORS FUNDING CORP OF NEW YORK	13,14	11/01/78 *
JONES J A CONSTRUCTION CO	5,6	11/07/78

RECENT 8K FILINGS CONT.

KAYOT INC		11/24/78
LOCKHEED CORP	4	12/01/78
NL INDUSTRIES INC	5,6	11/09/78
PEOPLES GAS CO	5,6	11/12/78
SRC LABORATORIES INC	5	11/20/78
TCR SERVICE INC	5,6	11/01/78
TIME INC	5	11/14/78
UNIVERSITY REAL ESTATE FUND LTD	2,6	11/17/78
WJA REALTY	5	11/22/78
AMERICAN TELEVISION & COMMUNICATIONS COR	2,4,6	11/14/78
BALDWIN UNITED CORP	1,2,6	10/14/78
BANK OF AMERICA NATIONAL TRUST & SAVINGS	5	09/25/78
COBB NUCLEAR CORP	6	08/24/78
FIRST FEDERAL SAVINGS & LOAN ASSOCIATION	5,6	10/01/78
GENERAL HYDROCARBONS INC	5,6	11/09/78
GENERAL RESOURCES CORP	1,2	11/15/78
GEOHERMAL RESOURCES INTERNATIONAL	5,6	09/19/78
GRAND UNION CO	5,6	11/20/78
HALCO PRODUCTS CORP	2,5,6	11/22/78
HICO CORP OF AMERICA	5	10/01/78 *
IMPERIAL AMERICAN RESOURCES FUND INC	14	10/31/78
INGREDIENT TECHNOLOGY CORP	5	10/24/78
INTERMEDICS INC	5	10/09/78
INTERNATIONAL VIDEO CORP	5	11/01/78
KAPOK TREE INNS CORP	6	11/03/78
LONGS DRUG STORES INC	1	10/11/78
MERRILL BANKSHARES CO	1	11/14/78
OLD TUCSON CORP	5	11/21/78
PANIFLEX CORP	5	11/20/78
PATRICK PETROLEUM CO 1978 DRILLING PROGR	5	09/30/78
PHILLIPS CONTROL CORP	5	11/08/78
PLAYBOY ENTERPRISES INC	1	10/01/78
QUALITY CARE INC	5	10/01/78
ROYAL AMERICAN CORP	5	11/01/78
STANDARD METALS CORP	5	11/15/78
TELESCIENCES INC	4,6	11/13/78
TENNESSEE FORGING STEEL CORP	5	08/01/78
TETRA TECH INC	3,6	11/08/78
TRANSCON LINES	4	11/13/78
WESTERN PREFERRED CORP	5,6	10/30/78
ADVANCED COMPUTER TECHNIQUES CORP	5,6	11/14/78
AIRLIFT INTERNATIONAL INC	2,6	10/01/78
AMERIBANC INC	2	11/20/78
AMERICAN EQUITY INVESTMENT TRUST	5,6	10/01/78
AMES DEPARTMENT STORES INC	2,6	11/16/78
AMFAC INC	2,6	10/01/78
ANTA CORP	5	11/01/78
APOLLO INDUSTRIES INC	2,6	11/01/78
ARKANSAS BEST CORP	5	11/01/78
ARP INSTRUMENTS INC	5	10/01/78
ARPEJA CALIFORNIA INC	5,6	11/15/78
ATLANTIC PEPSI COLA BOTTLING CO INC	5	11/16/78
AUTOMATED MEDICAL LABORATORIES INC	5,6	10/06/78
AUTONUMERICS INC	5	11/07/78
BODIN APPAREL INC	2	11/01/78
BRUNTON CO	1,5	06/01/78
CALIFORNIA ENGELS MINING CO	5	11/17/78
CARLSBERG INCOME PROPERTIES LTD	4,6	11/22/78
CAROLINA CARIBBEAN CORP	2	09/01/78 *
CAYMAN CORP	2,3,6,14	11/14/78
CB&T BANKSHARES INC	5	10/01/78 *
CHARVOZ CARSEN CORP	5,14	09/30/78
CIP CORP	5	10/01/78
CITY STORES CO	3,6	11/03/78
CLEVELAND CLIFFS IRON CO	4	11/17/78
COLORADO NATIONAL BANKSHARES INC	2,6	11/06/78
COMPUTER OPTICS INC	5	10/24/78
CONTAINERFREIGHT CORP	5,6	10/01/78
CONTINENTAL MORTGAGE INVESTORS	5	11/10/78
COOPER LABORATORIES INC	5,6	11/10/78
COUNTRY MISS INC	2,6	10/23/78
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RECENT 8K FILINGS CONT.

CRAMER ELECTRONICS INC	5	09/01/78
CRUDDY MORTGAGE INVESTMENT TRUST	5	11/17/78
DASA CORP	5	10/01/78
DATAMATE COMPUTER SYSTEMS INC	1,5	10/17/78
DAYTON MALLEABLE INC	5	11/30/78
DEL ELECTRONICS CORP	5	10/31/78
DEL MONTE CORP	5	11/03/78
DIAMOND INTERNATIONAL CORP	2,6	11/15/78
DOMAIN INDUSTRIES INC	1,6	11/01/78
DONGVAN COMPANIES INC	2,6	11/02/78
DUPLAN CORP	5,6	05/22/78
E SYSTEMS INC	5	11/13/78
ELDOGRADC GENERAL CORP	5	08/02/78
ENERGY RESOURCES CORP	1,5,6	11/01/78
EQUITY EDUCATORS ASSURANCE CO	14	10/01/78 *
EQUITY PROPERTIES LTD 1970	5	11/08/78
EQUITY PROPERTIES LTD 1971	5	11/08/78
EQUITY PROPERTIES LTD 1972	5	11/08/78
FALSTAFF BREWING CORP	5	11/27/78
FDI INC	5	10/04/78
FEDERAL PAPER BOARD CO INC	5	11/15/78
FIDELITY AMERICAN BANKSHARES INC	5	10/31/78
FILL R UP SYSTEMS INC	2,6	09/27/78
FIRST NATIONAL INVESTORS CORP INC	5	10/06/78
FLAHS INC	5	11/17/78
FLORI CORP	2,6	07/14/78
FLORIDA EAST COAST RAILWAY CO	5	11/01/78
FLUKE JOHN MANUFACTURING CO INC	2	11/22/78
FRUEHAUF CORP	5,6	11/06/78
FWD CORP	5	11/01/78
GCA CORP	5	11/01/78
GEORGIA BONDED FIBERS INC	5	10/26/78
GINN M S & CO	5,6	11/13/78
GOLD & MINERALS CO INC	1,6	11/20/78
GREEN GIANT CO	1	10/09/78
GUARDIAN DEVELOPMENT CORP	5	10/23/78
GULF CITIES GAS CORP	5	11/20/78
HADRON INC	1,2,6	11/13/78
HADSON OHIO OIL CO	5	11/01/78
HANDY & HARMAN	5	11/14/78
HARDEES FOOD SYSTEMS INC	1,5,6	11/06/78
HARTFORD NATIONAL CORP	5	11/15/78
HAWKEYE NATIONAL INVESTMENT CO	1,2,5,6	11/09/78
HAZLETON LABORATORIES CORP	2,6	11/01/78
HI PLAINS ENTERPRISES INC	2	11/16/78
HICO CORP OF AMERICA	14	09/01/78 *
HIKO BELL MINING & OIL CO	5	10/01/78
HOLDING CORP OF AMERICA	5,6	10/25/78
HOTEL TAFT ASSOCIATES	5	11/01/78
HYDRO FLAME CORP	13,14	08/01/78 *
IMPERIAL AMERICAN RESOURCES FUND INC	1	09/01/78
INTERNATIONAL BASIC ECONOMY CORP	5	11/08/78
INTERNATIONAL VIDEO CORP	6	10/01/78
INTERSTATE POWER CO	5	11/20/78
INVESTEX INC	5	10/18/78
JMB INCOME PROPERTIES LTD SECOND	2,6	10/13/78
KAPOK TREE INNS CORP	1	11/17/78
KEYSTONE PORTLAND CEMENT CO	2,5,6	10/26/78
KIRK C F LABORATORIES INC	5	09/13/78
KOLPAK INDUSTRIES INC	5	10/10/78
LE CHANTECLER INC	5	10/17/78
LEASING CREDIT CORP	13,14	03/01/77 *
LINCOLN PLAZA CORP	2,6	11/07/78
LITTLE ARTHUR D INC	2,6	11/01/78
LMF CORP	5,6	11/15/78
LOUISIANA PACIFIC RESOURCES INC	13	10/01/78 *
MAJESTIC ELECTKO INDUSTRIES LTD	5,6	10/15/78
MARLEY CO	2,6	11/01/78
MCKEE CORP	1,6	11/13/78
MEDICAL DEVELOPMENT CORP	1	11/01/78
MEDUSA CORP	5,6	11/11/78

RECENT 8K FILINGS CONT.

MERCHANTS PETROLEUM CO	2,5	08/01/78
MERRILL BANKSHARES CO	5	11/03/78
MICKELBERRY CORP	2,6	11/09/78
MIDCON INDUSTRIES INC	5	11/13/78
MILWAUKEE PROFESSIONAL SPORTS & SERVICES	5,6	10/20/78
MISSISSIPPI VALLEY GAS CO	5	10/23/78
MORGANS RESTAURANTS INC	2	10/23/78
MPC INC	5	11/03/78
MWA CO	5	10/01/78
NATIONAL STANDARD CO	5,6	11/20/78
NATURAL ENERGY CORP	2	11/11/78
NBC CORP	4	11/29/78
NEUHOFF BROTHERS PACKERS INC	2,6	11/09/78
NEW BRUNSWICK SCIENTIFIC CO INC	2	11/22/78
NORDSON CORP	2,6	11/01/78
NORTHERN TELECOM LTD	2,6	11/22/78
NORTHGATE EXPLORATION LTD	1	11/17/78
OCEAN OIL & GAS CO	5,6	11/13/78
OKC CORP	5	11/14/78
OLINKRAFT INC	1	11/08/78
OLIX INDUSTRIES INC	1,2,6	10/30/78
OPTEL CORP	2,6	10/17/78
ORBIT INSTRUMENT CORP	5,6	10/25/78

AMENDMENTS TO REPORTS ON FORM 8-K

BARWICK E T INDUSTRIES INC	5	10/31/78
EL DORADO INTERNATIONAL INC	1	11/08/78
OLD TUCSON CORP	6	06/30/78

* / The Form 8-K was amended (Rel. 34-13156, January 13, 1977) effective for all events which occur subsequent to February 28, 1977. Those companies above which are noted with an asterisk (*) have filed pursuant to the old Form 8-K; the captions of the item numbers under which such reports are filed are as follows:

Item 1. Changes in Control of Registrant

Item 2. Acquisition or Disposition of Assets

Item 3. Legal Proceedings

Item 4. Changes in Securities

Item 5. Changes in Security for Registered Securities

Item 6. Defaults upon Senior Securities

Item 7. Increase in Amount of Securities Outstanding

Item 8. Decrease in Amount of Securities Outstanding

Item 9. Options to Purchase Securities

Item 10. Extraordinary items, other material charges and credits and capital restatements

Item 11. Submission of Matters to a Vote of Security Holders

Item 12. Changes in Registrant's Certifying Accountant

Item 13. Other Materially Important Events

Item 14. Financial Statements and Exhibits



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NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10c per page plus postage (7 days) (\$3.50 minimum); 20c per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30c per page plus postage for priority service overnight (\$5.00 minimum). Cost estimates are given or request. All other reference material is available in the SEC Docket.

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The News Digest, the Docket, and the Statistical Bulletin are for sale by the superintendent of Documents, Government Printing Office, Washington, D.C. 20402.