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# sec news digest

U.S. SECURITIES AND EXCHANGE COMMISSION

April 28, 1978

Issue 78-83

## RULES AND RELATED MATTERS

### POSTPONEMENT OF EFFECTIVE DATE

The Commission has amended its rule governing dissemination of quotation information with respect to reported securities to postpone the effective date of that rule from May 1 to August 1, 1978. The Commission has taken this action to permit the self-regulatory organizations to plan for the joint implementation of the rule in a manner which is designed to facilitate the development of composite quotation system -- an important element of a national market system. (Rel. 34-14711)

FOR FURTHER INFORMATION CONTACT: John Osborn at (202) 755-8961

### FINAL EXTENSION OF RULE 206A-1(T)

The Commission has issued a release announcing the final extension, until October 31, 1978, of the expiration date of Rule 206A-1(T) under the Investment Advisers Act of 1940 which exempts certain brokers and dealers from the provisions of the Advisers Act. The release also requests public comments on the meaning of the term "special compensation" as it is used in Section 202(a)(11)(C) of the Advisers Act and whether brokers and dealers who have discretionary authority over customers' accounts should, per se, be considered investment advisers with respect to such accounts. Interested persons should submit their views and comments in triplicate to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, Washington, D.C. 20549 on or before June 30. All submissions will be made available for public inspection and should refer to File No. S7-740. (Rel. 34-14714)

FOR FURTHER INFORMATION CONTACT: Michael Berenscn at (202) 376-8053

### ADOPTION OF TEMPORARY RULE, RULE AMENDMENTS AND INTERPRETATIONS WITH RESPECT TO SECTION 11(a)

The Commission has announced the adoption of a new temporary rule, amendments to existing rules, and interpretations with respect to Section 11(a) of the Securities Exchange Act of 1934, and has requested comments on these actions. The new temporary rule provides an exemption under Section 11(a) for exchange members' and associated persons' transactions in bonds and other forms of indebtedness listed on or admitted to trading on exchanges. The temporary rule and rule amendments becomes effective May 1, 1978. Interested persons are requested to submit their views to George A. Fitzsimmons, Secretary, Securities and Exchange Commission, 500 North Capitol Street, Washington, D.C. 20549 on or before June 1, 1978 and should refer to File No. S7-613. (Rel. 34-14713)

FOR FURTHER INFORMATION CONTACT: Richard A. Steinwurtzel at (202) 755-7974 or Charles M. Horn at (202) 755-8747

## COMMISSION ANNOUNCEMENTS

### SMALL BUSINESS HEARINGS SCHEDULE FOR MAY 2-5, 1978

Atlanta, Georgia, is the site for the fourth week of the Commission's nationwide series of public hearings concerning the effects of its rules and regulations on the ability of small businesses to raise capital and the impact on small businesses of the disclosure requirements under the Securities Acts. These hearings will be held May 2-5, 1978 at U.S. Court House, Room 220, 56 Forsyth St., N.W., Atlanta, Georgia 30302.

The schedule of witnesses is as follows:

Tuesday morning, May 2:

Richard M. Leisner  
Adjunct Professor of Law  
Stetson University College of Law; and  
Partner, Trehan, Simmons, Kemker, Scharf, Barkin, Frye & O'Neill P.A.

James F. Keegan, Member  
NASD Board of Governors; and  
Executive Vice President  
Morgan, Keegan & Company, Incorporated

Donald R. Harkleroad, Partner  
Henkel & Lamon, P.C.; and  
Adjunct Professor  
Emory University School of Law

Tuesday afternoon, May 2:

H. Grady Thrasher, III, Partner  
Spearman, Thrasher & Whitley

Thomas A. James, President  
Raymond James & Associates, Inc.

David T. Johnson, President  
Johnson, Lane, Space, Smith & Company, Inc.

Wednesday morning, May 3:

C. Thomas Tew, Partner  
Tew, Critchlow, Sonberg, Scott & Traum

Harold D. Lewis, General Counsel  
Florida Securities Dealers Association, Inc.; and  
Partner, Lewis, Lewis & Williams

Wednesday afternoon, May 3:

William H. Cammack, Chairman  
NASD District Committee No. 7; and  
President, Equitable Securities Corporation

David Black Chaffe, III  
Executive Vice President  
Howard, Weil, Labouisse, Friedrichs, Inc.

Dom Wyant, Partner  
Hansell, Post, Brandon & Dorsey

Thursday morning, May 4:

L. Massey Clarkson, Vice President  
Drexel Burnham Lambert, Incorporated

James W. Ault, Partner  
Carlton, Fields, Ward, Emmanuel, Smith and Cutler, P.A.

Jay L. Levine, Vice President  
Dean Witter Reynolds, Inc.

Thursday afternoon, May 4:

Harvey D. Ogletree, President  
Georgia Society of Certified Public Accountants; and  
Partner, Leventhol & Horwath

Jay T. Brandi, Assistant Director  
Division of Securities  
Department of Banking & Finance

W. Lucas Simon, Jr., Partner  
J. C. Bradford & Company

Friday morning, May 5:

John D. Saunders, Partner  
O'Callahan, Saunders & Stumm, P.A.

Thomas L. Krebs, Director  
Securities Commission

Harvey L. Bell, Commissioner  
Securities Department

Friday afternoon, May 5:

Charles Moseley, Senior Vice President  
The Robinson-Humphrey Company, Inc.

E. A. Anthony, President  
Greater Carolinas Corporation

Jon E. M. Jacoby  
Manager, Corporate Finance Department  
Stephens, Inc.

Steven W. Arky, Partner  
Arky, Freed, Stearns, Watson & Greer

FOR FURTHER INFORMATION CONTACT: John A. Granda or Joseph P. Whitford, SEC, at (202) 755-1750; or Everett Leo Mast, Atlanta Regional Office, at (404) 257-4844

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## TRADING SUSPENSIONS

### TRADING SUSPENDED IN ALTERNATE ENERGY SYSTEMS, INC.

The SEC announced the single ten-day suspension of exchange and over-the-counter trading in the securities of Alternate Energy Systems, Inc., a Nevada corporation located in Salt Lake City, Utah, for the period beginning on April 27 and terminating at midnight (EST) on May 6, 1978. The suspension was ordered because of the lack of adequate and accurate public information concerning the company's financial condition and operations. The company is currently delinquent in its filings with the Commission required pursuant to Section 13(a) of the Exchange Act and the rules thereunder in that the company has failed to file its annual report on Form 10-K for its fiscal year ended June 30, 1977 and its quarterly reports on Form 10-Q for the three month periods ending March 31, September 30, and December 31, 1977. (Rel. 34-14712)

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## COURT ENFORCEMENT ACTIONS

### DONALD F. HOYT PLEADS GUILTY

The Chicago Regional Office announced that on April 17 Donald F. Hoyt, of Utica, Michigan, pleaded guilty to two of the nine counts of an indictment returned earlier by a federal grand jury at Detroit. Hoyt entered his plea to one count charging that he embezzled money from a federally insured credit union and to one count charging securities fraud. The indictment had alleged that Hoyt, while both general manager of a credit union and a partner in a brokerage firm, had embezzled and converted some \$2.13 million of credit union funds which he used to purchase securities in several accounts he maintained or controlled at the brokerage firm. Sentencing was deferred pending completion of a pre-sentence report. (U.S. v. Donald F. Hoyt, E.D. Mich., Criminal No. 8-80112). (LR-8390)

### SALVATORE J. DELORO ENJOINED

The Fort Worth Regional Office and the Houston Branch Office announced that on April 12 Federal District Judge Woodrow B. Seals, at Houston, Texas, entered an order by default permanently enjoining Salvatore J. Deloro, Houston, from further violations of the registration and antifraud provisions of the securities laws. The complaint, filed on December 16, 1977, alleged that Deloro violated the registration and antifraud provisions of the securities laws in the offer and sale of unregistered securities in the form of fractional undivided working interests in oil and gas leases located in Liberty County, Texas which were issued by Midway Resources, Inc., Houston. (SEC v. Salvatore J. Deloro, S.D. Tex., Civil Action No. H-77-2097). (LR-8391)

## KEY ENERGY CORPORATION - CALIFORNIA, OTHERS ENJOINED

The Fort Worth Regional Office announced that on April 13 Federal District Judge Patrice E. Higginbotham, of Dallas, Texas, entered orders of permanent injunction by consent against Key Energy Corporation - California, Los Angeles, California, Key Energy Corporation - Texas and Larry L. Ripaldi, both of Dallas, Texas, enjoining them from violations of the registration and antifraud provisions of the securities laws. The defendants consented to the entry of the permanent injunction without admitting or denying the allegations of the Commission's complaint and consented to the appointment of a receiver for Key Energy Corporation - California and Key Energy Corporation - Texas. The court appointed attorney Richard M. Hull as receiver.

The Commission's complaint alleged violations of the securities laws in the offer and sale of investment contracts comprised of filing programs related to the awarding of oil and gas leases on federally-owned lands by the Bureau of Land Management of the U.S. Department of Interior in several western states. Further, the complaint requested appointment of a receiver for the defendant corporations based upon allegations of insolvency and continuing fraud upon the investing public. (SEC v. Key Energy Corporation, et al., N/D Tex., CA3-78-0387-G). (LR-8392)

## SEC AND THE COMPTROLLER OF THE CURRENCY FILE INJUNCTIVE ACTION AGAINST THE NATIONAL BANK OF GEORGIA, OTHERS

The Commission and the Comptroller of the Currency (Comptroller) announced on April 26 the filing of a civil injunctive action in the U.S. District Court for the Northern District of Georgia against The National Bank of Georgia (NBG), The Calhoun First National Bank (Calhoun), and T. Bertram Lance (Lance), alleging violations of the antifraud, reporting and proxy provisions of the securities laws.

The Commission and the Comptroller also announced that the Court simultaneously entered final judgments of permanent injunction and other equitable relief (judgment) restraining and enjoining NBG, Calhoun and Lance from violations of the antifraud, reporting and proxy provisions of the securities laws, and ordering certain equitable relief. NBG, Calhoun and Lance consented to the entry of the judgments without admitting or denying the allegations in the complaint.

In addition to the entry of the judgment against NBG and Calhoun, certain equitable relief was ordered by the Court and NBG and Calhoun made certain undertakings which they were ordered by the Court to comply with, including the appointment of independent directors, reports of investigations, the maintenance of audit committees of the Board of Directors, and undertakings requiring the review and rescission of lending policies and other procedures to assure that they are of a safe and sound nature.

In addition to the entry of the judgment against Lance, Lance was ordered by the Court to comply with certain undertakings. Further, Lance submitted to the Commission and the Comptroller a letter, dated April 26, which advised the Commission and the Comptroller of his future plans insofar as they relate to banking, and the Commission and the Comptroller acknowledged receipt of the letter. Both the letter and the acknowledgment were publicly released.

The complaint alleges that NBG, Calhoun and Lance engaged in an undisclosed course of business which included financial irregularities and unsafe and unsound banking practices in violation of the antifraud, reporting and proxy provisions of the securities laws. (SEC and Comptroller of the Currency v. The National Bank of Georgia, The Calhoun First National Bank, T. Bertram Lance, U.S.D.C. N.D. Ga., Atlanta Division, Civil Action No. 78-758).

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## INVESTMENT COMPANY ACT RELEASES

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### E. F. HUTTON & COMPANY

An order has been issued exempting E. F. Hutton & Company, Inc., Shearson Hayden Stone Inc. and Thomson McKinnon Securities Inc., as representatives of a group of underwriters proposing to underwrite a public offering of the shares of Dreyfus Mergers and Acquisitions Fund, Inc., from the provisions of Section 30(f) of the Act insofar as such provisions incorporate the insider trading provisions of the Securities Exchange Act of 1934 and might apply to transactions by the underwriters incident to the public distribution of shares of that company. (Rel. IC-10218 - Apr. 27)

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## HOLDING COMPANY ACT RELEASES

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### LYKES BROS.

A notice has been issued giving interested persons until May 15 to request a hearing on a voluntary plan filed by Lykes for compliance with an SEC divestiture order directing Lykes to dispose of its interest in the stock of Peoples Gas System, Inc., a Florida retail gas distribution company. (Rel. 35-20519 - Apr. 26)

### CEDAR COAL COMPANY

A supplemental order has been issued authorizing Cedar Coal Company, subsidiary of Appalachian Power Company and of American Electric Power Company, Inc., to further extend the payment dates for previously authorized bank borrowings. (Rel. 35-20520 - Apr. 27)

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## MISCELLANEOUS

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### IVAC CORPORATION

A notice has been issued giving interested persons until May 15 to request a hearing on an application of Ivac Corporation (Applicant), pursuant to Section 12(h) of the Securities Exchange Act of 1934, for an order exempting Applicant from the provisions of Sections 13 and 15(d) of the Act. (Rel. 34-14709)

### UNION FIDELITY CORPORATION

An order has been issued granting the application of Union Fidelity Corporation, a Pennsylvania corporation, for an exemption from the reporting requirements of Sections 13 and 15(d) of the Securities Exchange Act of 1934. It appears to the Commission that the requested exemption is not inconsistent with the public interest or the protection of investors. (Rel. 34-14710)

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## SECURITIES ACT REGISTRATIONS

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The following registration statements have been filed with the SEC pursuant to the Securities Act of 1933. The information noted below has been taken from the cover page and the facing sheet of the prospectus and registration statement and will appear as follows: Form; Name, address and phone number (if available) of the issuer of the security; Title and the number or face amount of the securities being offered; Name of the managing underwriter (if applicable); Whether the offering is a rights offering; and File number and date filed.

- (S-8) CHRYSLER CORPORATION, P.O. Box 1919, Detroit, Mich. 48288 (313) 956-2845 - \$43 million of interests or participations. (File 2-61397 - Apr. 25)
- (S-16) CHESEBROUGH-POND'S INC., 33 Benedict Pl., Greenwich, Conn. 06830 (203) 661-2000 - 478,370 shares of common stock. (File 2-61398 - Apr. 25)
- (S-1) NATIONAL BANKING CORPORATION OF FLORIDA, INC., 3550 Biscayne Blvd., Miami, Fla. 33137 - \$5 million of subordinated debentures, Series 1983; \$4 million of subordinated debentures, Series 1985; and \$3 million of subordinated debentures, Series 1988. Underwriter: Allen C. Ewing & Co. The company is a bank holding company. (File 2-61400 - Apr. 25)
- (S-8) W. R. BERKLEY CORPORATION, 717 Fifth Ave., New York, N.Y. 10022 (212) 832-1745 - The company is an insurance holding company. (File 2-61401 - Apr. 25)
- (S-16) XEROX CORPORATION, Stamford, Conn. 06904 (203) 329-8711 - 573,387 shares of common stock. (File 2-61403 - Apr. 21)
- (S-8) THE LUBRIZOL CORPORATION, 29400 Lakeland Blvd., Wickliffe, Ohio 44092 - 350,000 common shares. The company's principal activities consist of developing, manufacturing and marketing chemical additives for the petroleum industry. (File 2-61408 - Apr. 26)
- (S-16) HARNISCHFEGER CORPORATION, 13400 Bishops Lane, Brookfield, Wis. 53005 (414) 671-4400 - 100,000 shares of common stock. (File 2-61409 - Apr. 26)

In a separate statement the company seeks registration of 100,000 shares of common stock. (File 2-61410 - Apr. 26)

(S-8) THE STANDARD OIL COMPANY, Midland Bldg., Cleveland, Ohio 44115 - 196,349 shares of common stock and \$12,100,000 of interests. (File 2-61416 - Apr. 26)

In a separate statement the company seeks registration of 750,000 shares of common stock. (File 2-61417 - Apr. 26)

(S-6) MUNICIPAL INVESTMENT TRUST FUND, TWENTIETH INTERMEDIATE TERM SERIES, One Liberty Plaza, 165 Broadway, New York, N.Y. 10080 - 25,000 units of beneficial interest. Depositors: Merrill Lynch, Pierce, Fenner & Smith Inc., One Liberty Plaza, 165 Broadway, New York, N.Y. 10080; Bache Halsey Stuart Shields Inc. and Dean Witter Reynolds Inc. (File 2-61418 - Apr. 25)

(S-1) THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, 1285 Avenue of the Americas, New York, N.Y. 10019 - \$50 million of units of interest. (File 2-61419 - Apr. 26)

(S-8) AVX CORPORATION, 98 Cutter Mill Rd., Great Neck, N.Y. 11021 - \$125,000 of interests and 22,727 shares of common stock. The company is engaged in the design, manufacture and sale of ceramic capacitors and related products. (File 2-61420 - Apr. 26)

(S-16) SAN DIEGO GAS & ELECTRIC COMPANY, 101 Ash St., San Diego, Cal. 92101 (714) 232-4252 - 500,000 shares of common stock. (File 2-61421 - Apr. 27)

(S-8) MCCULLOCH OIL CORPORATION, 10880 Wilshire Blvd., Los Angeles, Cal. 90024 - 1,779,580 shares of common stock. The company is engaged in crude oil and natural gas exploration. (File 2-61422 - Apr. 27)

(S-8) MARY KAY COSMETICS, INC., 8787 Stemmons Freeway, Dallas, Tex. 75247 (214) 630-8787 - 300,000 shares of common stock. (File 2-61423 - Apr. 26)

(S-8) AMERICAN INVESTMENT COMPANY, 8251 Maryland Ave., Clayton, Mo. 63105 - \$10 million employee thrift accounts. (File 2-61424 - Apr. 24)

(S-8) ADDISON-WESLEY PUBLISHING COMPANY, INC., South St., Reading, Mass. 01867 - 150,000 shares of Class B common stock. (File 2-61425 - Apr. 24)

(S-8) KERR-MCGEE CORPORATION, Kerr-McGee Center, Oklahoma City, Okla. 73125 (405) 270-1313 - 400,000 shares of common stock. (File 2-61426 - Apr. 27)

(S-16) D. H. HOLMES COMPANY, LTD., 819 Canal St., New Orleans, La. 70112 (504) 561-6611 - 50,710 shares of common stock. (File 2-61427 - Apr. 27)

(S-7) COBE LABORATORIES, INC., 1201 Oak St., Lakewood, Colo. 80215 (303) 232-6800 - 330,000 shares of common stock. Underwriters: Smith Barney, Harris Upham & Co. Inc. and L. F. Rothschild, Unterberg, Towbin. The company develops, manufactures, sells and services therapeutic systems. (File 2-61428 - Apr. 27)

(S-8) CHRYSLER CORPORATION, P.O. Box 1919, Detroit, Mich. 48288 - 1,500,000 shares of common stock. (File 2-61429 - Apr. 27)

(S-1) MED GENERAL, INC., 10800 Lyndale Avenue South, Minneapolis, Minn. 55420 - 25,000 units and 137,500 shares of common stock. Underwriter: Offerman & Co., Inc., 5100 Gamble Dr., Minneapolis, Minn. 55481 (612) 374-6397. The company is engaged in the research, design, development, manufacture and sale of surgical and medically related products. (File 2-61430 - Apr. 27)

(S-14) HERITAGE FINANCIAL CORPORATION, 1001 East Main St., Richmond, Va. 23219 (804) 644-4641 - 1,890,000 shares of common stock. (File 2-61431 - Apr. 27)

(S-14) AMERICAN CAN COMPANY, American Lane, Greenwich, Conn. 06830 (203) 552-2000 - 126,252 shares of common stock. (File 2-61432 - Apr. 27)

(S-8) LANDMARK BANCSHARES CORPORATION, 12 South Hanley Rd., St. Louis, Mo. 63105 (314) 862-8900 - 12,000 shares of common stock. (File 2-61433 - Apr. 27)

(S-6) NUVEEN TAX-EXEMPT BOND FUND, SERIES 107, 209 South LaSalle St., Chicago, Ill. 60604 - an indefinite number of units. Depositor: John Nuveen & Co. Inc. (File 2-61443 - Apr. 27)

REGISTRATIONS EFFECTIVE

Apr. 24: American Telephone & Telegraph Co., 2-61139; Bangor Punta Corp., 2-60919; Burlington Northern Inc., 2-61077; CPI Ltd. 1978/B & C, 2-60723; Munsingwear, Inc., 2-61171; Optional Coating Laboratory, Inc., 2-60821; Upjohn Co., 2-61028.  
 Apr. 26: Ampeco 1978 Drilling Program, 2-60711; Dayton-Hudson Corp., 2-61050.

NOTE TO DEALERS. When applicable the 90-day period of time dealers are required to use the prospectus is noted above in parentheses after the name of the issuer. As to the other issuers, there may be no such requirement to use a prospectus, or the requirement may be for a period of only 40 days; see Section 4(3) of the Securities Act of 1933 and Rule 174 (17 CFR 230.174) thereunder.

RECENT 8K FILINGS

Form 8-K is used by companies to file current reports on the following events: <sup>\*/</sup>

- Item 1. Changes in Control of Registrant.
- Item 2. Acquisition or Disposition of Assets.
- Item 3. Bankruptcy or Receivership.
- Item 4. Changes in Registrant's Certifying Accountant.
- Item 5. Other Materially Important Events.
- Item 6. Financial Statements and Exhibits.

The companies listed below have filed 8-K reports for the date indicated and/or amendments to 8-K reports previously filed, responding to the item(s) of the form specified. Copies of the reports may be purchased from the Commission's Public Reference Section (in ordering, please give the date of the report). An invoice will be included with the requested material when mailed.

COMPANY	ITEM NO.	DATE
OCCIDENTAL PETROLEUM EXPLORATION CO	5,6	04/14/78
OCEANEERING INTERNATIONAL INC	5	04/07/78
OLSON FARMS INC	5	03/17/78
PACIFIC COAST MEDICAL ENTERPRISES	5	03/30/78
PACIFIC PLAN INVESTORS FUND NO ONE	5	03/31/78
PENNA CENTRAL CO	3,13	03/01/78 *
PHOENIX LEASING PERFORMANCE FUND 1977	2,5	03/31/78
PHOENIX RESOURCES CO	5,6	03/27/78
PLAYBOY ENTERPRISES INC	5	03/17/78
PVO INTERNATIONAL INC	5,14	03/01/78 *
RAGAN BRAD INC	5,6	04/15/78
RAEDE WALTER ORGANIZATION INC	5	03/23/78
REDCOR CORP	5	02/01/78
ROANNA TOGS INC	5,6	04/06/78
SAMBOS RESTAURANTS INC	5	02/01/78
SAMBOS RESTAURANTS INC	5	03/01/78
SCOTT & FETZER CO	2,6	02/15/78
SONOCO PRODUCTS CO	2,6	12/29/77
STEARNS MANUFACTURING CO	5	04/03/78
STIRLING HOMEX CORP	5	03/01/78
SUN HEET INC	5	04/03/78
SYMETRICS INDUSTRIES INC	9	03/01/78 *
UNITEK CORP	1,2,6	04/01/78
UNIVERSAL LEAF TOBACCO CO INC	5	03/31/78
WESTERN MORTGAGE INVESTORS	2	12/01/77
WILLNER INDUSTRIES	5	01/01/78
WYNNS INTERNATIONAL INC	2,6	04/03/78
WYOMING BANCORPORATION	5,6	03/15/78
AMERICAN INTERNATIONAL PICTURES INC	5	04/17/78
AMICOR INC	5,6	04/13/78
ANGELES CORP	5	04/17/78
AUTOMATION INDUSTRIES INC	1	04/12/78
BALCOR REALTY INVESTORS	2,6	04/05/78
BANKERS MORTGAGE CORP	5,6	04/12/78
BOOTH INC	2	03/16/78
BOOTHE COURIER CORP	5	04/07/78
BOTSWANA RST LTD	5,6	03/16/78
CARDIFF INDUSTRIES INC	2,6	03/10/78
CARLSBERG MOBILE HOME PROPERTIES LTD 72	2	04/17/78
CYANAMID INTERNATIONAL DEVELOPMENT CORP	5	12/01/77

RECENT 8K FILINGS CONT.

DREWFY PHOTOCOLOR CORP	2,6	03/31/78
ENSTROM HELICOPTER CORP	2,6	04/11/78
FALSTAFF BREWING CORP	2,6	01/30/78
FAMILIAN CORP	2,6	04/17/78
FIRST INTERNATIONAL BANCSHARES INC	5,6	04/14/78
GAMBLE SKOGMO INC	5,6	04/04/78
GOV INC	2,5,6	04/04/78
GRAND RAPIDS METALCRAFT INC	2,6	04/07/78
GREENAWAY KATE INDUSTRIES INC	1	04/01/78
HOUSING SYSTEMS INC GEORGIA	2,6	02/02/78
INEXCO OIL CO	5,6	03/17/78
INFLIGHT SERVICES INC	1,5	04/07/78
LAUFER CO	1	04/18/78
MCNEIL PACIFIC INVESTORS FUND 1972	5	03/31/78
MCNEIL REAL ESTATE FUND FOUR LTD	5	03/31/78
MCNEIL REAL ESTATE FUND V LTD	5	03/31/78
MCNEIL REAL ESTATE FUND VI LTD	5	03/31/78
MCNEIL REAL ESTATE FUND VII LTD	5	03/31/78
MIRA PAK INC	4	02/13/78
NATIONAL CAN CORP	2,6	04/05/78
OLYMPIA BREWING CO	5	03/01/78
OFION CAPITAL CORP	2,6	03/01/78
PABST BREWING CO	5	04/01/78
PACIFIC INVESTORS FUND NUMBER TWO	5	03/31/78
SUN CO INC	5	04/17/78
SUNSHINE RESOURCES INTERNATIONAL INC	5	02/28/78
VINYL PLASTICS INC	5,6	04/01/78
WESTERN BEEF INC	5	04/01/78
WESTERN OIL SHALE CORP	5	03/22/78
WHEELABRATOR FRYE INC	2,6	04/10/78
WHITING CORP	1	04/10/78
XONICS INC	5	04/01/78

AMENDMENTS TO REPORTS ON FORM 8-K

CARNATION CO	5	02/01/78
GENERAL CAPITAL CORP	6	10/11/77
PRECISION POLYMERS INC	3,5	03/01/78
MCNEIL REAL ESTATE FUND VII LTD	2,6	12/20/77
MORGEN DAVID KOSHER MEAT PRODUCTS CORP	6	01/06/78
PUBLICKER INDUSTRIES INC	4	03/17/78

\*/ The Form 8-K was amended (Rel. 34-13156, January 13, 1977) effective for all events which occur subsequent to February 28, 1977. Those companies above which are noted with an asterisk (\*) have filed pursuant to the old Form 8-K; the captions of the item numbers under which such reports are filed are as follows:

- |   |   |
|---|---|
| Item 1. Changes in Control of Registrant              | Item 9. Options to Purchase Securities  |
| Item 2. Acquisition or Disposition of Assets          | Item 10. Extraordinary items, other material charges and credits and capital restatements |
| Item 3. Legal Proceedings                             | Item 11. Submission of Matters to a Vote of Security Holders                              |
| Item 4. Changes in Securities                         | Item 12. Changes in Registrant's Certifying Accountant                                    |
| Item 5. Changes in Security for Registered Securities | Item 13. Other Materially Important Events  |
| Item 6. Defaults upon Senior Securities               | Item 14. Financial Statements and Exhibits  |
| Item 7. Increase in Amount of Securities Outstanding  |   |
| Item 8. Decrease in Amount of Securities Outstanding  |   |

NOTICE

Many requests for copies of documents referred to in the SEC News Digest have erroneously been directed to the Government Printing Office. Copies of such documents and of registration statements may be ordered from the Public Reference Section, Securities and Exchange Commission, Washington, D.C. 20549. The reproduction cost is 10c per page plus postage (7 days) (\$3.50 minimum); 20c per page plus postage for expedited service (4 days) (\$5.00 minimum) and 30c per page plus postage for priority service overnight (\$5.00) minimum. Cost estimates are given on request. All other reference material is available in the SEC Docket.

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